MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Monday, November 16, 2026
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AME Elite Consortium Berhad (5293)

Early Recovery Faces 20-day EMA Test

Last Close:	1.270	52-week High:	1.580	52-week Low:	1.220



Entry Price	1.270 – 1.275	**Stop Loss**	1.215	**Target Price**	1.300 – 1.330
Resistance 1	1.300	**Support 1**	1.250	**RSI**	Bullish
Resistance 2	1.330	**Support 2**	1.220	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.270, extending its recovery from the 52-week low of RM1.220, which now serves as Support 2. The formation of consecutive bullish candlesticks indicates improving buying interest, with the share price currently testing its 20-day EMA. A sustained breakout above this level would signal further improvement in short-term momentum, potentially paving the way for a test of the immediate resistance at RM1.300.

Momentum indicators are also showing signs of improvement, with the RSI climbing to 46.66, although it remains below the neutral 50 level. This suggests that buying momentum is gradually strengthening but has yet to establish a firm bullish bias. Meanwhile, the share price continues to trade below its 50-day and 200-day EMAs, indicating that the broader downtrend remains intact despite the recent recovery.

On the upside, the immediate target is RM1.300, with further strength potentially extending towards RM1.330 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

AME Elite Consortium Berhad is an integrated industrial property development and construction group specialising in industrial parks and large-scale manufacturing facilities. Its core businesses comprise property development, construction, engineering services, and property investment and management. The Group also provides industrial property leasing and workers' accommodation solutions, offering an integrated suite of industrial space solutions.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	803.7
Issued Shares (m)	632.8
Free Float (%)	36.8
Beta	0.6
3-mth Avg. Vol.	350,788
20-day Avg. Vol.	275,973
Shariah Compliant	Yes

Source: Bloomberg

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Nextgreen Global Berhad (7241)

Bullish Rebound Gains Momentum Towards 52-Week High

Last Close:	0.800	52-week High:	0.830	52-week Low:	0.675



Entry Price	0.800 – 0.805	**Stop Loss**	0.770	**Target Price**	0.815 – 0.830
Resistance 1	0.815	**Support 1**	0.790	**RSI**	Bullish
Resistance 2	0.830	**Support 2**	0.775	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.800, continuing its rebound from the November low of RM0.705. The strong bullish candlestick formation signals renewed buying interest, with the share price breaking above the RM0.790 resistance-turned-support level (Support 1). A sustained hold above this level would reinforce the ongoing recovery, potentially paving the way for a test of the immediate resistance at RM0.815, followed by the 52-week high of RM0.830

Momentum indicators have strengthened, with the RSI surging to 70.75, entering overbought territory and signalling strong buying momentum. Meanwhile, the share price has reclaimed its 20-day, 50-day and 200-day EMAs, further reinforcing the bullish reversal. Notably, the 20-day EMA has crossed above the 50-day EMA, indicating improving near-term trend momentum. Nevertheless, the elevated RSI points to the possibility of near-term consolidation following the sharp rebound.

On the upside, the immediate target is RM0.815, with further strength potentially extending towards RM0.830 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Nextgreen Global Berhad is a Malaysia-based investment holding company focused on green technology, sustainable manufacturing and renewable energy. The Group's flagship Green Technology Park (GTP) focuses on converting oil palm biomass into value-added products, including pulp and paper, fertilisers, animal feed and bioenergy. Its business operations also encompass printing and publishing, manufacturing, and utility and renewable energy activities.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	874.8
Issued Shares (m)	1,093.5
Free Float (%)	61.3
Beta	0.3
3-mth Avg. Vol.	3,004,389
20-day Avg. Vol.	2,556,577
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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