MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Friday, November 13, 2026
Research Team
research@mersec.com.my

# Citaglobal Berhad (7245)

## *Bulls Regain Control as Uptrend Continues*

| Last Close: | 1.210 | 52-week High: | 1.220 | 52-week Low: | 0.755 |
|---|---|---|---|---|---|




| | | | | | |
|---|---|---|---|---|---|
| **Entry Price** | 1.210 – 1.215 | **Stop Loss** | 1.135 | **Target Price** | 1.230 – 1.270 |
| **Resistance 1** | 1.230 | **Support 1** | 1.180 | **RSI** | Bullish |
| **Resistance 2** | 1.270 | **Support 2** | 1.140 | **MACD** | Positive |

## Technical Highlights

The stock last closed at RM1.210, extending its upward momentum following a strong rebound from its October low of RM0.950. The recovery has been supported by a series of bullish candlesticks, with the stock continuing to trade above its 1-month uptrend line established since mid-October 2026. This suggests sustained buying interest and strengthening bullish momentum. Should buying momentum persist, the stock is poised to test its immediate resistance at RM1.230, followed by RM1.270.

Momentum indicators remain constructive, with the RSI rising to 66.23, staying comfortably above the neutral 50 level while approaching overbought territory, signalling strengthening buying momentum. Meanwhile, the stock continues to trade above its 20-day, 50-day and 200-day EMAs, further reinforcing the bullish outlook and suggesting sustained upward momentum.

On the upside, the immediate target is RM1.230, with further strength potentially extending towards RM1.270 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Citaglobal Berhad is a diversified group principally involved in energy, civil engineering and construction, property development and manufacturing. Its operations encompass infrastructure projects, engineering services and steel manufacturing. The Group is also expanding its presence in renewable energy, environmental solutions and telecommunications.

### Stock Information

| | |
|---|---|
| **Rating** | Non-Rated |
| **Market Cap (RM m)** | 681.7 |
| **Issued Shares (m)** | 563.4 |
| **Free Float (%)** | 26.8 |
| **Beta** | 0.5 |
| **3-mth Avg. Vol.** | 416,784 |
| **20-day Avg. Vol.** | 606,842 |
| **Shariah Compliant** | Yes |

*Source: Bloomberg*

MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Friday, November 13, 2026
Research Team
research@mersec.com.my

# Rivertree STF Synergies Berhad (9776)

## *Bullish Marubozu Ignites Fresh Upside Momentum*

| Last Close: | 0.360 | 52-week High: | 0.420 | 52-week Low: | 0.275 |
|---|---|---|---|---|---|




| | | | | | |
|---|---|---|---|---|---|
| **Entry Price** | 0.360 – 0.365 | **Stop Loss** | 0.335 | **Target Price** | 0.375 – 0.390 |
| **Resistance 1** | 0.375 | **Support 1** | 0.350 | **RSI** | Bullish |
| **Resistance 2** | 0.390 | **Support 2** | 0.340 | **MACD** | Positive |

## Technical Highlights

The stock last closed at RM0.360, decisively breaking above its 2.5-month downtrend line established since August 2026. Previously, the stock had been consolidating within a narrow trading range for approximately one month before staging a strong breakout, supported by a bullish Marubozu candlestick. The breakout suggests renewed buying interest and easing selling pressure, signalling a potential bullish trend reversal following the prolonged downtrend. Should buying momentum persist, the stock is poised to test its immediate resistance at RM0.375, followed by RM0.390.

Momentum indicators have strengthened, with the RSI surging to 72.47, entering overbought territory and reflecting strong buying momentum, although a near-term consolidation cannot be ruled out. Meanwhile, the stock has reclaimed its 20-day and 50-day EMAs while remaining above its 200-day EMA, further reinforcing the bullish reversal. Additionally, the 20-day EMA is approaching a potential bullish crossover above the 50-day EMA, suggesting improving near-term momentum.

On the upside, the immediate target is RM0.375, with further strength potentially extending towards RM0.390 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Rivertree STF Synergies Berhad, formerly known as Sinmah Capital Berhad, is principally involved in property development and construction services. The Group focuses on residential and commercial property developments across Melaka, Johor and Selangor. Through its subsidiary, RSSB Builders Sdn Bhd, the Group holds a CIDB G7 contractor licence, enabling it to undertake construction projects of unlimited contract value.

### Stock Information

| | |
|---|---|
| **Rating** | Non-Rated |
| **Market Cap (RM m)** | 171.9 |
| **Issued Shares (m)** | 477.5 |
| **Free Float (%)** | 52.3 |
| **Beta** | 0.6 |
| **3-mth Avg. Vol.** | 400,178 |
| **20-day Avg. Vol.** | 528,170 |
| **Shariah Compliant** | Yes |

*Source: Bloomberg*

## Glossary of commonly used technical terms

| | |
|---|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following:<br>- current high less the current low;<br>- the absolute value of the current high less the previous close;<br>- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

# Disclaimer & Disclosure of Conflict of Interest

The information contained in this report is based on data obtained from data and sources believed to be reliable at the time of issue of this report. However, the data and/or sources have not been independently verified and as such, no representation, express or implied, are made as to the accuracy, adequacy, completeness or reliability of the information or opinions in this report.

This report may contain forward-looking statements which are often but not always identified by the use of words such as “believe”, “estimate”, “intend” and “expect” and statements that an event or result “may”, “will” or “might” occur or be achieved and other similar expressions. Such forward-looking statements are based on assumptions made and information currently available to Mercury Securities Sdn Bhd. (“Mercury Securities”) and are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement to be materially different from any future results, performance or achievement, expressed or implied by such forward-looking statements. Caution should be taken with respect to such statements and recipients of this report should not place undue reliance on any such forward-looking statements. Mercury Securities expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or circumstances after the date of this publication or to reflect the occurrence of unanticipated events.

Accordingly, neither Mercury Securities nor any of its holding company, related companies, directors, employees, agents and/or associates nor person connected to it accept any liability whatsoever for any direct, indirect, or consequential losses (including loss of profits) or damages that may arise from the use or reliance on the information or opinions in this publication. Any information, opinions or recommendations contained herein are subject to change at any time without prior notice. Mercury Securities has no obligation to update its opinion or the information in this report.

This report does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. Accordingly, investors are advised to make their own independent evaluation of the information contained in this report and seek advice from, amongst others, tax, accounting, financial planner, legal or other business professionals regarding the appropriateness of investing in any securities or the investment strategies discussed or recommended in this report. Nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to your individual circumstances or otherwise represents a personal recommendation to you. This report is not intended, and should not under no circumstances be considered as an offer to sell or a solicitation of any offer or a solicitation or expression of views to influence any one to buy or sell the securities referred to herein or any related financial instruments.

Mercury Securities and its holding company, related companies, directors, employees, agents, associates and/or person connected with it may, from time to time, hold any positions in the securities and/or capital market products (including but not limited to shares, warrants and/or derivatives), trade or otherwise effect transactions for its own account or the account of its customers or be materially interested in any securities mentioned herein or any securities related thereto, and may further act as market maker or have assumed underwriting commitment or deal with such securities and provide advisory, investment, share margin facility or other services for or do business with any companies or entities mentioned in this report. In reviewing the report, investors should be aware that any or all of the foregoing among other things, may give rise to real or potential conflict of interests and should exercise their own judgement before making any investment decisions.

This research report is being supplied to you on a strictly confidential basis solely for your information and is made strictly on the basis that it will remain confidential. All materials presented in this report, unless specifically indicated otherwise, are under copyright to Mercury Securities. This research report and its contents may not be reproduced, stored in a retrieval system, redistributed, transmitted, or passed on, directly or indirectly, to any person or published in whole or in part, or altered in any way, for any purpose.

This report may provide the addresses of, or contain hyperlinks to websites. Mercury Securities takes no responsibility for the content contained therein. Such addresses or hyperlinks (including addresses or hyperlinks to Mercury Securities own website material) are provided solely for your convenience. The information and the content of the linked site do not in any way form part of this report. Accessing such website or following such link through the report or Mercury Securities’ website shall be at your own risk.

This report is not directed to or intended for distribution or publication outside Malaysia. If you are outside Malaysia, you should have regard to the laws of the jurisdiction in which you are located.

The views expressed in this research report accurately reflect the analyst’s personal views about any and all of the subject securities or issuers; and no part of the research analyst’s compensation was, is or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

## Published & Printed By:

MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my