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Powerwell Holdings Berhad (0217)

Falling Wedge in Play, Bullish Continuation Awaits

Last Close:	1.080	52-week High:	1.250	52-week Low:	0.510



Entry Price	1.080 – 1.085	**Stop Loss**	0.095	**Target Price**	1.130 – 1.200
Resistance 1	1.130	**Support 1**	1.050	**RSI**	Bullish
Resistance 2	1.200	**Support 2**	1.000	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.080, staging a strong rebound from its key support at RM1.000, which coincides with its well-established 8-month uptrend line formed since early April 2026. Despite the recent pullback, the stock continues to consolidate within a falling wedge pattern formed since late September 2026, suggesting easing selling pressure and a potential bullish reversal. A decisive breakout above the wedge's upper boundary could signal renewed buying momentum, potentially driving the stock towards its immediate resistance at RM1.130.

Momentum indicators are showing early signs of recovery, with the RSI rising to 49.04 and approaching the neutral 50 level, suggesting improving buying interest following the recent sell-off. Meanwhile, the stock has rebounded towards its converging 20-day and 50-day EMAs while remaining comfortably above its 200-day EMA, indicating that the broader bullish trend remains intact despite near-term consolidation. A sustained move above these shorter-term EMAs could further reinforce the bullish reversal outlook.

On the upside, the immediate target is RM1.130, with further strength potentially extending towards RM1.200 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Powerwell Holdings Berhad is principally involved in the design, manufacturing and trading of electrical power distribution products. Its product portfolio includes low-voltage (LV) switchboards, medium-voltage (MV) switchgears and related electrical equipment. The Group serves various sectors, including data centres, infrastructure, industrial, commercial and energy developments.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	627.0
Issued Shares (m)	580.6
Free Float (%)	57.6
Beta	1.0
3-mth Avg. Vol.	3,572,668
20-day Avg. Vol.	2,307,990
Shariah Compliant	Yes

Source: Bloomberg

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Critical Holdings Berhad (0291)

Rebound from Key Support, Bullish Momentum Rebuilding

Last Close:	2.390	52-week High:	2.940	52-week Low:	0.550



Entry Price	2.390 – 2.395	**Stop Loss**	2.105	**Target Price**	2.590 – 2.740
Resistance 1	2.590	**Support 1**	2.220	**RSI**	Bullish
Resistance 2	2.740	**Support 2**	2.110	**MACD**	Positive

Technical Highlights

The stock last closed at RM2.390, staging a strong rebound from its immediate support at RM2.220, following a recent pullback from its October high of RM2.940. The rebound suggests renewed buying interest at lower levels and easing selling pressure, signalling a potential recovery in near-term momentum. Should buying momentum persist, the stock is poised to test its immediate resistance at RM2.590, followed by RM2.740.

Momentum indicators are showing early signs of recovery, with the RSI rising to 48.87 and approaching the neutral 50 level, suggesting improving buying momentum following the recent sell-off. Meanwhile, the stock has reclaimed its 50-day EMA and is approaching its 20-day EMA while remaining comfortably above its 200-day EMA, further supporting the broader bullish outlook. A sustained move above the 20-day EMA could reinforce the bullish reversal and signal strengthening near-term momentum.

On the upside, the immediate target is RM2.590, with further strength potentially extending towards RM2.740 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Critical Holdings Berhad is principally involved in providing mechanical, electrical and process utilities (MEP) engineering solutions for critical facilities. Its core services encompass design and engineering, project implementation, and maintenance support. The Group serves various sectors, including semiconductor manufacturing, pharmaceuticals, healthcare and data centres.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	977.3
Issued Shares (m)	408.9
Free Float (%)	37.1
Beta	1.3
3-mth Avg. Vol.	1,595,367
20-day Avg. Vol.	1,706,374
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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