MERCURY SECURITIES SDN BHD
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Research Team
research@mersec.com.my

LGMS Berhad (0249)

Renewed Buying Momentum

Last Close:	0.555	52-week High:	0.710	52-week Low:	0.420



Entry Price	0.555 – 0.560	**Stop Loss**	0.515	**Target Price**	0.575 – 0.595
Resistance 1	0.575	**Support 1**	0.540	**RSI**	Bullish
Resistance 2	0.595	**Support 2**	0.520	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.555, decisively breaking above its resistance-turned-support level of RM0.540. The strong rebound follows a brief consolidation phase after the stock retreated from its recent high of RM0.595 in early October 2026. The breakout suggests renewed buying interest and strengthening bullish momentum, with the stock also reclaiming its 200-day EMA, signalling an improving technical outlook. Should buying momentum persist, the stock is poised to test its immediate resistance at RM0.575, followed by RM0.595.

Momentum indicators have strengthened, with the RSI rising to 60.67, staying comfortably above the neutral 50 level while remaining below overbought territory, suggesting improving buying momentum. Meanwhile, the stock continues to trade above its 20-day and 50-day EMAs and has recently reclaimed its 200-day EMA, further reinforcing the bullish bias and signalling strengthening near-term momentum.

On the upside, the immediate target is RM0.575, with further strength potentially extending towards RM0.595 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

LGMS Berhad is a Malaysia-based cybersecurity services provider specialising in cybersecurity assessment, penetration testing and risk management. The Group operates through three segments: Cyber Risk Prevention, Cyber Risk Management and Compliance, and Cyber Threat and Incident Response. Its services cater to clients across various industries locally and internationally.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	253.1
Issued Shares (m)	456.0
Free Float (%)	47.7
Beta	0.9
3-mth Avg. Vol.	937,702
20-day Avg. Vol.	805,740
Shariah Compliant	Yes

Source: Bloomberg

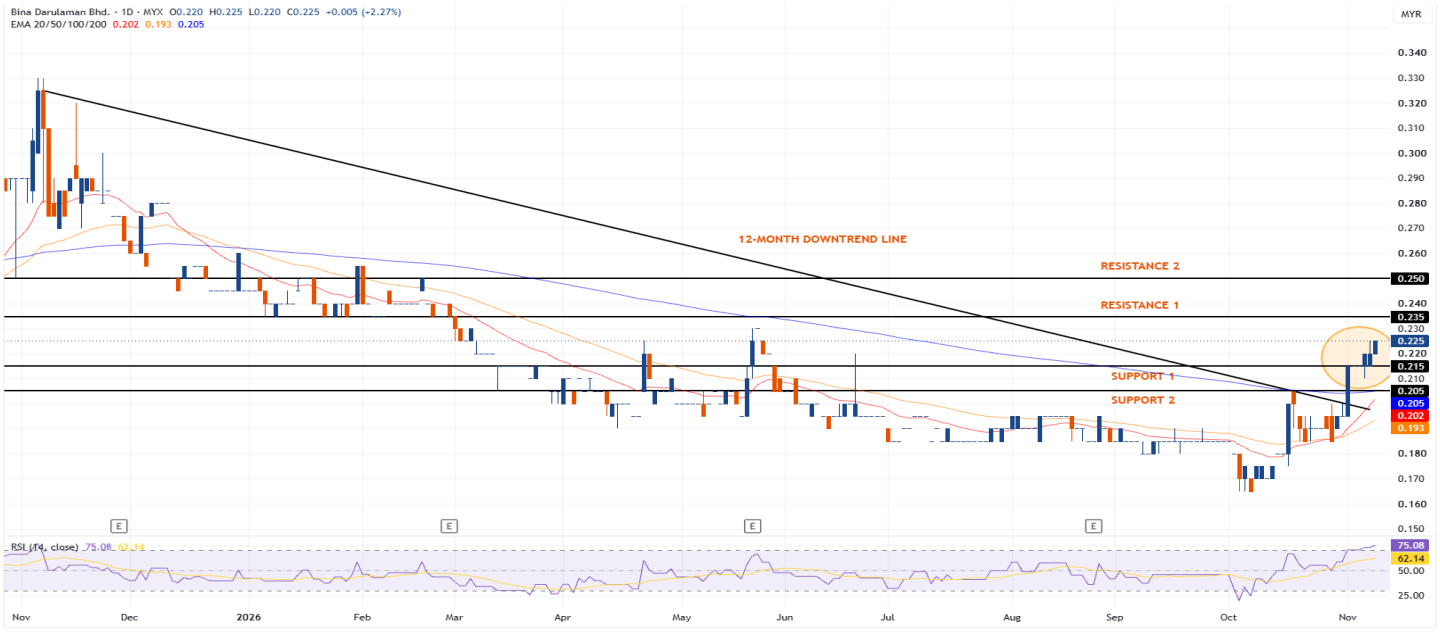
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TECHNICAL WATCH
Wednesday, November 11, 2026
Research Team
research@mersec.com.my

Bina Darulaman Berhad (6173)

Bullish Rebound Signals Improving Momentum

Last Close:	0.225	52-week High:	0.320	52-week Low:	0.165



Entry Price	0.225 – 0.230	**Stop Loss**	0.200	**Target Price**	0.235 – 0.250
Resistance 1	0.235	**Support 1**	0.215	**RSI**	Bullish
Resistance 2	0.250	**Support 2**	0.205	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.225, extending its bullish momentum following a decisive breakout above the 12-month downtrend line established since November 2025. The breakout signals a potential bullish reversal after a prolonged downward trajectory, with the stock staging a strong rebound from its recent low of RM0.165 in early October 2026. The sustained upward momentum suggests renewed buying interest and strengthening bullish sentiment. Should buying momentum persist, the stock is poised to test its immediate resistance at RM0.235, followed by RM0.250.

Momentum indicators have strengthened, with the RSI surging to 75.08, entering overbought territory and reflecting strong buying momentum, although a near-term consolidation cannot be ruled out. Meanwhile, the stock has reclaimed its 20-day, 50-day and 200-day EMAs, further reinforcing the bullish reversal and suggesting strengthening near-term momentum.

On the upside, the immediate target is RM0.235, with further strength potentially extending towards RM0.250 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Bina Darulaman Berhad is a Kedah-based investment holding company involved in property development, construction, quarrying and leisure businesses. The Group undertakes residential and commercial developments, infrastructure projects and road maintenance works. Its operations are primarily concentrated in Kedah, supporting the state's infrastructure and economic development.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	68.4
Issued Shares (m)	303.9
Free Float (%)	25.4
Beta	0.8
3-mth Avg. Vol.	118,864
20-day Avg. Vol.	169,110
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my