MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
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TECHNICAL WATCH
Tuesday, November 10, 2026
Research Team
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TSA Group Berhad (0297)

Bullish Breakout Signals Further Upside Potential

Last Close:	0.975	52-week High:	0.975	52-week Low:	0.710



Entry Price	0.975 – 0.980	**Stop Loss**	0.935	**Target Price**	1.000 – 1.020
Resistance 1	1.000	**Support 1**	0.960	**RSI**	Bullish
Resistance 2	1.020	**Support 2**	0.940	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.975, marking a new 52-week high following a decisive breakout above its previous resistance at RM0.940, which has now turned into the support 2 level. The breakout reinforces its prevailing bullish trend while it continues to trade above its 11-month uptrend line established since mid-January 2026. Should buying momentum persist, the stock is poised to test its immediate resistance at RM1.00.

Momentum indicators remain bullish, with the RSI surging to 89.82, well above the neutral 50 level and firmly in overbought territory, signalling strong buying momentum. However, the elevated RSI suggests the possibility of near-term profit-taking. Meanwhile, the share price has recently broken above the 20-day EMA and continues to trade above the 50-day and 200-day EMAs, reinforcing its positive technical outlook.

On the upside, the immediate target is RM1.000, with further strength potentially extending towards RM1.020 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

TSA Group is a Malaysia-based industrial products supplier principally involved in the trading, distribution, manufacturing and processing of stainless steel and other metal products. Its product portfolio includes stainless steel pipes, plates, bars, coils and other metal-related products. The Group serves various industrial sectors, with operations primarily in Malaysia and Singapore.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	301.6
Issued Shares (m)	309.3
Free Float (%)	9.6
Beta	0.3
3-mth Avg. Vol.	29,663
20-day Avg. Vol.	27,140
Shariah Compliant	Yes

Source: Bloomberg

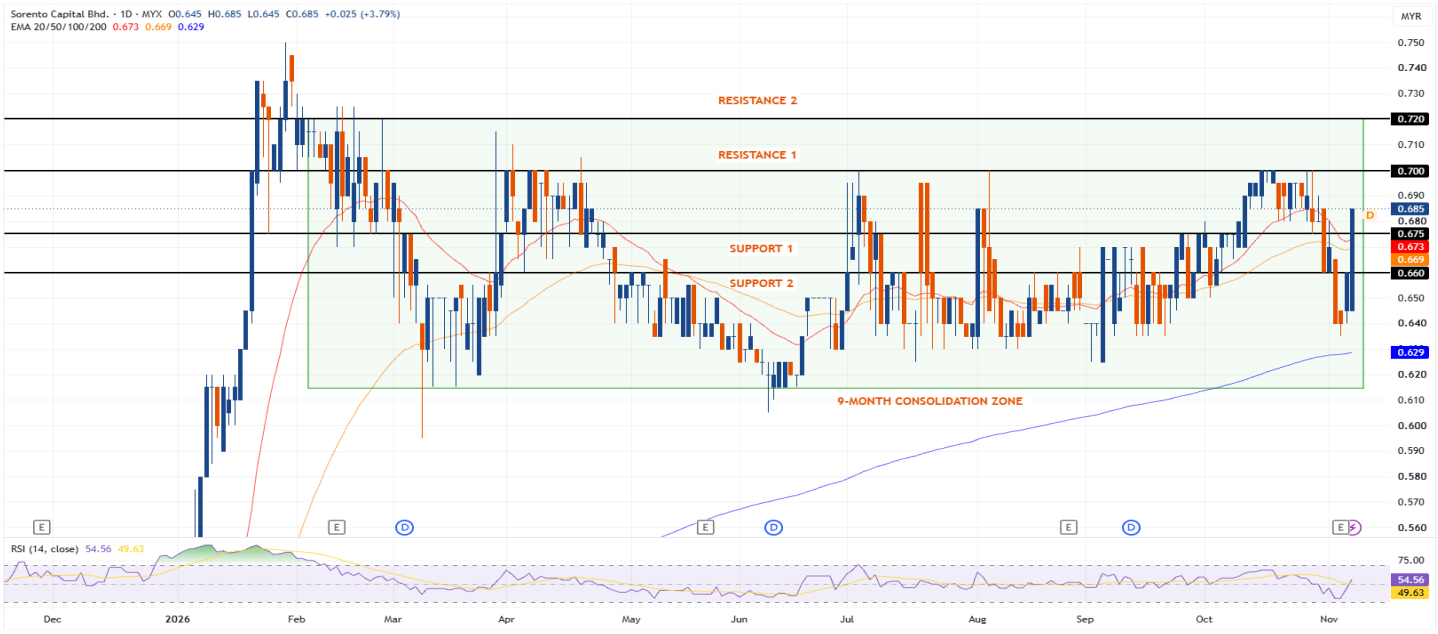
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Sorento Capital Berhad (0326)

Bullish Rebound Signals Improving Momentum

Last Close:	0.685	52-week High:	0.750	52-week Low:	0.375



Entry Price	0.685 – 0.690	**Stop Loss**	0.655	**Target Price**	0.700 – 0.720
Resistance 1	0.700	**Support 1**	0.675	**RSI**	Bullish
Resistance 2	0.720	**Support 2**	0.660	**MACD**	Neutral

Technical Highlights

The stock last closed at RM0.685, supported by a strong bullish Marubozu candle, signalling renewed buying interest following its recent pullback. The rebound suggests improving price momentum within its broader 9-month consolidation range. The stock could extend its recovery towards the immediate resistance at RM0.700, with a successful breakout potentially opening the way for further upside towards RM0.720.

Momentum indicators have strengthened, with the RSI rising to 54.56, crossing above the neutral 50 level and signalling improving buying momentum while remaining below overbought territory. Meanwhile, the stock has reclaimed its 20-day and 50-day EMAs and continues to trade comfortably above its 200-day EMA, further reinforcing the broader bullish outlook and suggesting strengthening near-term momentum.

On the upside, the immediate target is RM0.700, with further strength potentially extending towards RM0.720 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Sorento Capital is a Malaysia-based distributor and marketer of bathroom and kitchen sanitary wares. Its product portfolio includes water closets, wash basins, bathtubs, faucets, showers and kitchen sinks under its proprietary brands, including Sorento, Mocha, Cabana and i-Born. The Group serves residential and commercial customers through its nationwide dealer network and project sales channels.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	589.1
Issued Shares (m)	860.0
Free Float (%)	17.5
Beta	0.7
3-mth Avg. Vol.	469,980
20-day Avg. Vol.	527,740
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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