MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Friday, November 06, 2026
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Pantech Group Holdings Berhad (5125)

Bullish Momentum Strengthens Following Resistance Breakout

Last Close:	0.700	52-week High:	0.715	52-week Low:	0.580



Entry Price	0.700 – 0.705	**Stop Loss**	0.675	**Target Price**	0.705 – 0.715
Resistance 1	0.705	**Support 1**	0.690	**RSI**	Bullish
Resistance 2	0.715	**Support 2**	0.680	**MACD**	

Technical Highlights

The stock last closed at RM0.700, successfully breaking above its previous resistance at RM0.690, which has now turned into an immediate support level, while continuing to trade above its 4-month uptrend line established since late June 2026. The breakout suggests renewed buying interest and strengthening bullish momentum, with the stock extending its recent upward trajectory. Should buying momentum persist, the stock is poised to test its immediate resistance at RM0.705, followed by RM0.715.

Momentum indicators remain constructive, with the RSI rising to 67.53, staying comfortably above the neutral 50 level and approaching overbought territory, signalling strengthening buying pressure. Meanwhile, the stock continues to trade above all its key EMAs (20-day, 50-day and 200-day), with the shorter-term EMAs trending upwards, further reinforcing the bullish outlook and suggesting sustained upward momentum in the near term.

On the upside, the immediate target is RM0.705, with further strength potentially extending towards RM0.715 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Pantech Group Holdings Berhad supplies and markets steel products. The Company produces pipes, fittings, flanges, induction bends, valves, and exotic materials for gas and fluid transmission system. Pantech Group Holdings serves offshore, marine, refinery, energy, and petrochemical sectors globally.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	605.0
Issued Shares (m)	864.3
Free Float (%)	53.0
Beta	0.8
3-mth Avg. Vol.	408,432
20-day Avg. Vol.	476,540
Shariah Compliant	Yes

Source: Bloomberg

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Guan Chong Berhad (5102)

Renewed Buying Momentum Following Downtrend Breakout

Last Close:	1.360	52-week High:	1.480	52-week Low:	0.650



Entry Price	1.360 – 1.365	**Stop Loss**	1.275	**Target Price**	1.400 – 1.460
Resistance 1	1.400	**Support 1**	1.320	**RSI**	Bullish
Resistance 2	1.460	**Support 2**	1.280	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.360, extending its upward momentum following a successful breakout above the 1-month downtrend line formed since late September 2026, while continuing to trade above its well-established 7-month uptrend line since early April 2026. The breakout suggests renewed buying interest and easing selling pressure, signalling a potential resumption of the broader bullish trend following the recent consolidation. Should buying momentum persist, the stock is poised to test its immediate resistance at RM1.400, followed by RM1.460.

Momentum indicators have strengthened, with the RSI rising to 60.73, crossing above the neutral 50 level and signalling improving buying momentum while remaining below overbought territory. Meanwhile, the stock has reclaimed its 20-day and 50-day EMAs and continues to trade comfortably above its 200-day EMA, further reinforcing the broader bullish outlook and suggesting strengthening near-term momentum.

On the upside, the immediate target is RM1.400, with further strength potentially extending towards RM1.460 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Guan Chong Bhd, through its subsidiaries, manufactures cocoa-derived food ingredients, including cocoa liquor, cocoa butter, cocoa cake, and cocoa powder. The Company's products are exported to various countries around the world.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,727.1
Issued Shares (m)	2,740.5
Free Float (%)	34.3
Beta	0.9
3-mth Avg. Vol.	8,631,713
20-day Avg. Vol.	6,335,226
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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