MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Tuesday, November 03, 2026
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Sime Darby Berhad (4197)

Cup and Handle Breakout, Bullish on the Move

Last Close:	2.500	52-week High:	2.680	52-week Low:	1.840



Entry Price	2.500 – 2.505	**Stop Loss**	2.415	**Target Price**	2.560 – 2.610
Resistance 1	2.560	**Support 1**	2.470	**RSI**	Bullish
Resistance 2	2.610	**Support 2**	2.420	**MACD**	Positive

Technical Highlights

The stock last closed at RM2.500, breaking above the handle's descending resistance line which signals a potential bullish continuation. The stock has been forming a cup and handle pattern since mid-February 2026, following an earlier 3-month uptrend from December 2025 to March 2026. It subsequently entered a prolonged consolidation phase, forming a rounded bottom before recovering towards its 52-week high of RM2.650 in early September. Following the rally, the stock underwent a pullback, forming the handle within a descending channel. The recent breakout suggests renewed buying interest, potentially paving the way towards its immediate resistance at RM2.560.

Momentum indicators remain constructive, with the RSI rising to 58.98, crossing above the neutral 50 level and signalling improving buying momentum while remaining below the overbought threshold. Meanwhile, the stock has rebounded above its 20-day EMA and continues to trade above its 50-day and 200-day EMAs, further reinforcing the bullish bias and suggesting improving near-term momentum.

On the upside, the immediate target is RM2.560, with further strength potentially extending towards RM2.610 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Sime Darby Berhad operates as a trading and logistics company. The Company offers assembling and distribution services for industrial, motors, and logistics sectors, as well as the healthcare, insurance, and retail segments. Sime Darby serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	17,107.1
Issued Shares (m)	6,815.6
Free Float (%)	59.2
Beta	1.0
3-mth Avg. Vol.	13,222,886
20-day Avg. Vol.	10,074,182
Shariah Compliant	Yes

Source: Bloomberg

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Duopharma Biotech Berhad (7148)

Bullish Reversal on 2-Month Downtrend Breakout

Last Close:	1.190	52-week High:	1.570	52-week Low:	1.060



Entry Price	1.190 – 1.195	**Stop Loss**	1.105	**Target Price**	1.210 – 1.250
Resistance 1	1.210	**Support 1**	1.140	**RSI**	Bullish
Resistance 2	1.250	**Support 2**	1.110	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.190, extending its upward momentum after breaking above the 2-month downtrend line formed in early September 2026. Previously, the stock had been on a downward trajectory before finding support near its 52-week low of RM1.080 in late October. Following a brief consolidation around this level, the stock staged a strong rebound, reclaiming the RM1.140 level. The breakout suggests renewed buying interest and easing selling pressure, signalling a potential bullish reversal. Should buying momentum persist, the stock is poised to test its immediate resistance at RM1.210, followed by RM1.250.

Momentum indicators have strengthened, with the RSI surging to 63.36, crossing above the neutral 50 level and signalling improving buying momentum while remaining below the overbought threshold. Meanwhile, the stock has broken above its 20-day and 50-day EMAs but continues to trade below its 200-day EMA, suggesting improving near-term momentum, although the broader bearish trend has yet to fully reverse.

On the upside, the immediate target is RM1.210, with further strength potentially extending towards RM1.250 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Duopharma Biotech Berhad operates as a pharmaceutical company. The Company discovers and markets generic drugs. Duopharma Biotech serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,144.7
Issued Shares (m)	961.9
Free Float (%)	52.3
Beta	0.7
3-mth Avg. Vol.	362,970
20-day Avg. Vol.	217,278
Shariah Compliant	Yes

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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