MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

MARKET WATCH
Wednesday, November 11, 2026
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Daily Newswatch

Market Review

The FBM KLCI fell 0.8% to close at 1,604.1 points on Tuesday, weighed down by selling in banking and data centre-related heavyweights amid concerns over hyperscaler financing and possible delays in AI infrastructure spending, despite firmer regional markets. Energy (-1.9%), Utilities (-1.9%) and Healthcare (-1.6%) led sectoral losses, with YTL Power (-6.4%), Public Bank (-4.5%) and Mr DIY (-4.3%) among the worst performers of the bourse. Market breadth was negative, with 395 gainers outpacing 745 losers, while 464 counters closed unchanged.

Major Asian markets ended higher on Tuesday, tracking Wall Street's overnight tech-led rally as AI-related stocks rebounded from last week's selloff, while falling oil prices after President Trump said further strikes on Iran were unnecessary also supported risk appetite. South Korea's KOSPI surged 4.4%, driven by SK Hynix (+6.7%), SK Square (+5.3%) and Samsung Electronics (+4.7%). Japan's Nikkei 225 jumped 2.9%, led by Kokusai Electric (+14.4%), SoftBank Group (+13.9%) and Furukawa Electric (+9.9%). Taiwan's TAIEX rose 2.5%, driven by Delta Electronics (+10.0%), ASE Technology (+7.8%) and TSMC (+2.2%). Hong Kong's Hang Seng edged up 0.4%, supported by AI supply chain and semiconductor stocks such as SMIC, although losses in Alibaba capped gains. China's Shanghai Composite inched up 0.1%, with gains in AI-related stocks largely offset by losses in energy stocks, as PetroChina (-6.3%), AVIC Aviation Engine (-4.3%) and Aluminum Corporation of China (-3.3%) fell.

European stocks closed mostly higher on Tuesday after a hotter-than-expected US core CPI print lifted Treasury yields. The STOXX 50 and STOXX 600 rose by 0.6% and 0.3%, respectively. Banks, industrials and personal & household goods led; oil & gas, basic resources and healthcare lagged. UK Retailer Marks & Spencer (+4.1%) rose after doubling its dividend, German Consumer Goods Group Henkel (+3.7%) gained on confirmed FY guidance and German Chipmaker Infineon (+1.5%) firmed on its data-centre outlook. Energy fell as oil prices slid on easing US-Iran tensions

US stocks fell on Tuesday after a hotter-than-expected October core CPI (+0.3% MoM) lifted bets on a December Fed hike, sending 2-year Treasury yields to their worst day since October 2024. The Dow fell 0.3%, the S&P 500 0.4% and the Nasdaq CI 0.7%. AI stocks came under pressure, with Nvidia (-5.5%) extending losses on its spy scandal and possible new export controls, while Microsoft (-2.2%) slipped after Anthropic launched rival office tools. Video game publisher Take-Two (+8.3%) rose on strong GTA VI pre-orders, while WTI fell 0.9%.

Macro Snapshots

- **US:** 10-Year Yield Rebounds Past 5%
- **US:** Inflation Slows Down Less Than Expected
- **CN:** Trade surplus soars past US$1tn as AI boom powers exports
- **MY:** Industrial output to remain strong in final quarter

Corporate Snapshots

- **ZETRIX:** Confirms to Bursa default on RM25m sukuk obligation on Nov 6
- **SUNREIT:** 3Q NPI dips 4% on higher operating costs, slight revenue dip
- **FAVCO:** Bags RM83.7m in Australian tower crane orders
- **CHB:** Bags RM65m cleanroom contracts from multinational

Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,604.1	(0.8)	(4.5)
Dow Jones	52,231.9	(0.3)	8.7
Nasdaq CI	25,065.9	(0.7)	7.8
S&P 500	7,520.9	(0.4)	9.9
SX5E	6,327.9	0.6	9.3
FTSE 100	10,751.6	(0.3)	8.3
Nikkei 225	60,459.6	2.9	20.1
Shanghai CI	3,663.7	0.1	(7.7)
HSI	24,557.0	0.4	(4.2)
STI	5,258.6	1.5	13.2

Market Activities	Last Close	% Chg
Vol traded (m shares)	2,791.8	(23.3)
Value traded (RM m)	2,777.7	(20.6)
Gainers	395	
Losers	745	
Unchanged	464	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
NHR	0.095	(47.2)	86.5
ZETRIX	0.060	(7.7)	77.3
GII	0.120	(55.6)	62.5
JAK	0.115	0.0	44.3
AIZO	0.070	7.7	43.2

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
PBK	4.680	(4.5)	180.2
YTLP	4.690	(6.4)	180.2
VITRO	9.850	(2.7)	137.5
MAY	10.060	(0.6)	102.6
SCGB	8.360	6.4	88.8

Currencies	Last Close	Daily chg %
USD/MYR	4.059	(0.1)
USD/JPY	158.760	(0.0)
EUR/USD	1.117	0.0
USD/CNY	6.678	(0.1)
US Dollar Index	102.217	0.6

Commodities	Last Close	% Chg
Brent (USD/barrel)	91.5	(1.2)
Gold (USD/troy oz)	4,041.6	0.2
CPO (MYR/metric t)	4,040.0	(0.2)
Bitcoin (USD/BTC)	73,599.2	(0.3)

Source: Bloomberg, FactSet

Macro News

HORMUZ: LNG traffic hits highest in October since Iran war began

The monthly tally of laden liquefied natural gas (LNG) tankers exiting the Strait of Hormuz reached its highest in October since the US-Iran conflict disrupted shipping this year, vessel tracking data showed. Last month, 31 LNG tankers went through the key waterway, according to data from S&P Global Energy, of which 23 were loaded at Ras Laffan in Qatar and eight at Das Island in the United Arab Emirates. October exports were the highest since February when the war started and were up from September's corresponding tally of 23 vessels exiting the strait, the data showed. *(Reuters)*

HORMUZ: Rising fuel flows through Hormuz may help ease strained market

The volume of refined products being loaded within the Persian Gulf is rising, with most of that exiting the Strait of Hormuz and providing some relief to one of the tightest corners of the global oil market nine months into the Iran war. The region loaded about three million barrels a day of distillates, including diesel, petrochemical feedstock naphtha and liquefied petroleum gas, in October, according to data from ship-tracking and analytics firm Vortexa Ltd. While that is still only about half of pre-conflict levels, that is up from a trough in May of about one million barrels a day. *(Bloomberg)*

US: Inflation Slows Down Less Than Expected

US consumer inflation moderated in October, with the CPI rising 0.4% month on month, after a 0.6% increase in September, and above forecasts of 0.3%. Meanwhile, core inflation rose 0.3%, matching the pace recorded in August and September, but above expectations of 0.2%. Shelter costs climbed 0.3%, accounting for more than 30% of the overall increase. Food prices increased 0.5%, driven by higher grocery costs, particularly snacks, meat, fruit and vegetables, and dairy products. *(U.S. Bureau of Labor Statistics)*

US: 10-Year Yield Rebounds Past 5%

The yield on the 10-year US Treasury rose past the 5% threshold, extending the rebound from a near-two-month low of 4.84% on November 5th after hot inflation data consolidated bets that the Fed will deliver multiple additional rate hikes in the current cycle. Both headline and core consumer prices rose more than expected in October, adding to evidence that soaring energy prices are being transmitted into core sectors of a resilient economy. The data followed hawkish comments from Fed Governor Waller, who said he would support a 50bps increase in December if inflation continued to accelerate. *(U.S Treasury Department)*

US: Fed's Logan favours at least two hikes, says pace could quicken

Federal Reserve Bank of Dallas president Lorie Logan said she still sees the need for at least two quarter-point rate increases, but that the pace of those hikes may need to be quicker than the Fed is moving this fall. "It remains clear to me, given the current outlook, that the FOMC needs to implement at least two more 25-basis-point rate increases," Logan said on Tuesday in prepared remarks for a conference in Houston, referring to the rate-setting Federal Open Market Committee (FOMC) on which she votes this year. *(Bloomberg)*

US: Fed's Waller backs rate hike in December, says open to larger move

Federal Reserve governor Christopher Waller on Tuesday said he supports an interest-rate hike in December, and warned that if inflation continues to accelerate he would support a half-percentage-point increase to protect the central bank's credibility. The blunt outlook from Waller is the strongest argument yet from a Fed official that policymakers not only need to raise rates in December, but may need to do so by more than the quarter point that markets expect. Describing the economy as strong and the labour market as stable, Waller said inflation remains too high. *(Bloomberg)*

US: Treasuries drop as hot inflation backs December rate bets

Treasuries sank and traders solidified their bets that Federal Reserve officials will raise interest rates when they next meet in December after evidence of persistently hot US inflation. The declines sent yields higher by more than 10 basis points (bps) for Treasuries maturing in two to five years on Tuesday after the economic data. Traders added to bets on at least two rate hikes by the middle of 2027 — and started to price in a small chance of a jumbo-sized half-point move in December. *(Bloomberg)*

US: Core CPI rises by more than forecast, supporting Fed hike

A key gauge of US consumer prices posted another firm advance in October, likely keeping the Federal Reserve on track to raise interest rates next month. The consumer price index (CPI), excluding food and energy, rose 0.3% from a month earlier, according to Bureau of Labor Statistics (BLS) data out on Tuesday. Overall prices climbed 0.4%. The BLS didn't publish year-over-year changes because data collection was interrupted last October during the government shutdown. *(Bloomberg)*

US: Microsoft said to press Trump to scuttle expected ban on Chinese data centre technology

Microsoft has been pressing the Trump administration to halt plans to bar Chinese imports of a key component used in artificial intelligence (AI) data centres, three people familiar with the situation said. *Reuters* reported in August that the Trump administration wants to ban US imports of new models of Chinese optical transceivers, which allow data to travel over fibre-optic cables at the speed of light within data centres. The concern is that they could be used by Beijing to steal data, install malware or disrupt service at US data centres. *(Reuters)*

US: Oil falls as Trump downplays prospect of escalation with Iran

Oil prices extended losses from the previous session on Tuesday after US President Donald Trump downplayed the need for additional military action against Iran, easing fears of sustained Middle East supply disruptions, with prospects of oversupply also in focus. Brent crude futures were down US$2.17, or 2.34% at US$90.40 a barrel by 1214 GMT. US West Texas Intermediate futures fell US$1.75, or 2%, to US$85.10. *(Reuters)*

US: Small-business plans to raise prices reach four-year high

More than a third of US small-business owners plan to increase prices in the coming months, the most in more than four years, pointing to persistent inflationary headwinds. The net share of firms who plan to raise prices in the next three months climbed to 37% in October, according to data from the National Federation of Independent Business (NFIB) released on Tuesday. The small-business optimism index was little changed at 97.8. *(Bloomberg)*

US: Extends Vietnam trade probe on intellectual property to end of February

The United States has extended a trade probe into Vietnam's intellectual property protections by three months until the end of February, the Office of the US Trade Representative said on Tuesday, citing the complexity of the matter. Launched in May to look into Vietnam's alleged "persistent failure to resolve long-standing concerns about IP protection and enforcement," the probe was initially scheduled to be completed at the end of this month, the USTR had said, potentially leading to new tariffs for Vietnam, a major source of US imports. *(Reuters)*

EU: Insurers react to riot risks across Europe by capping coverage

Insurers are taking steps to limit their exposure to the risk of losses tied to a wave of street protests in cities across Europe. The industry has started imposing caps on coverage, raising deductibles and — in some high-risk locations — eliminating coverage altogether, according to Marcos Alvarez, who oversees global insurance at Morningstar DBRS. Such risks, which fall into the insurance category of strikes, riots and civil commotion (SRCC), have been on the rise in Europe in recent years. And according to Allianz SE, Europe's biggest insurer, companies increasingly need to treat SRCC as a risk not just associated with emerging markets but also with high-income countries. *(Bloomberg)*

CN: Chinese coal buyers balk at Indonesian miners' contract demands

Chinese coal buyers are pushing back against attempts by some Indonesian miners to rewrite 2027 supply contracts in ways that would shift the risk of government-driven disruptions onto customers, threatening to delay deals that underpin decisions on output. Some Indonesian producers are seeking waiver clauses that would release them from obligations to deliver contracted volumes if Jakarta cuts output quotas or delays export approvals, according to people with knowledge of the matter. *(Bloomberg)*

CN: Trade surplus soars past US$1tn as AI boom powers exports

China's trade surplus surged past US$1tn (RM4.05tn) in the first 10 months as a global race to build artificial intelligence (AI) infrastructure buoyed sales of high-tech products and helped offset weak domestic demand, a dynamic likely to sharpen tensions with major trading partners. The data comes ahead of next week's Asia-Pacific Economic Cooperation summit in Shenzhen, where Chinese President Xi Jinping and US President Donald Trump are expected to meet for the third time this year, putting broader economic ties and tariff policy squarely in focus. *(Reuters)*

CN: Aluminium falls as surging China exports revive supply worries

Aluminium prices fell on Tuesday after customs data showed higher exports from the world's biggest producer, China, so far this year. Benchmark three-month aluminium on the London Metal Exchange was down 1.34% at US$3,025.5 a metric ton by 0741 GMT. The most-traded aluminium contract on the Shanghai Futures Exchange plunged 3.38% to 22,715 yuan (US$3,405.45) a ton. China exported 5.91 million tons of unwrought aluminium and aluminium products in the first 10 months of 2026, customs data showed, from 5.02 million tons in the same period a year earlier. *(Reuters)*

JP: September household spending slumps amid bad weather

Japanese household spending fell more than expected in September from a year earlier, government data showed on Tuesday, marking a 10th straight month of decline. Consumer spending slumped 6.8% year-on-year, data from the internal affairs ministry showed, more than the median market forecast for a 3.1% drop and marking the biggest fall since September 2020. On a seasonally adjusted month-on-month basis, spending declined 2.8% versus a forecast 0.3% uptick. *(Reuters)*

TW: TSMC's revenue rises 60% in a sign of resilient AI chip demand

Taiwan Semiconductor Manufacturing Co posted a 60% increase in monthly sales, reflecting the company's central role in a global AI infrastructure build-out. The go-to chipmaker for Nvidia Corp and Apple Inc reported October revenue of NT$586.9 billion (RM72.39 billion). That pace was up from around 51% for the September quarter. Analysts on average are projecting 63% growth for the year's final three months. Taiwan's largest company last month delivered a better-than-expected revenue outlook, sustaining a torrid pace of growth in the post-ChatGPT era. *(Bloomberg)*

MY: Industrial output to remain strong in final quarter, say economists

Malaysia's industrial output is expected to maintain its strong momentum in the final quarter of the year amid resilient external trade and a rebound in manufacturers' operating conditions, say economists. "Manufacturing is expected to remain firm, supported by the global electronics upcycle and capacity expansion in high-value industries," RHB Research said in a note on Tuesday (Nov 10). However, upstream cost pressures from oil price volatility amid geopolitical tensions remain a key risk, it said. *(The Edge*)

MY: JLL predicts falling mortgage approvals as banks scrutinise property valuations, cash-out deals

Housing loan approval rates in Malaysia fell to 38.36% in September 2026, down from the 40% to 41% baseline maintained between 2022 and 2025, as banks become increasingly selective in assessing housing loan applications. According to real estate services firm JLL Malaysia, the moderation in approval rates stems from heightened bank scrutiny over income documentation, inflated sale and purchase agreement (SPA) prices, and rising service apartment vacancy risks. JLL Malaysia managing director Jamie Tan noted that overall approval figures for the full year are expected to remain muted as lenders tighten underwriting criteria. *(The Edge*)

MY: Malaysian health inflation up 3% last year, Department of Statistics flags

Health inflation increased 3.0% in 2025 as compared to 1.3% in 2024, according to the Department of Statistics Malaysia (DOSM). It said the increase was driven by the health services category, which recorded a significant rise of 4.4% as compared to 0.9% in 2024, which contributed by the Insurance connected with health expenditure class that increased by 9.1% in 2025 (2024: 0.0%). The medicine category represented the largest weight, accounting for 38.9% of the health price index (HPI), recording an increase of 2.8% in 2025, compared with 2.2% in the previous year. *(Bernama*)

MY: October palm oil stocks hit new high as output rises

Malaysia's palm oil stocks climbed to a record high in October, surpassing the previous peak set a month earlier, as another month of bumper output more than offset a rebound in exports. Rising inventories in the world's second-largest palm oil producer have weighed on benchmark Malaysian palm oil futures, which are trading at their lowest levels in more than eight months. Palm oil stocks rose for a seventh consecutive month to 3.62 million tonnes, up 3.15% from the previous record of 3.51 million tonnes in September, data from the Malaysian Palm Oil Board (MPOB) showed. *(Reuters*)

MY: Limited data centre locations, rising costs could weigh on competitiveness

Malaysia's relatively limited choice of locations for data centre development, coupled with rising operating costs, could affect its ability to compete with regional markets such as Thailand and Indonesia, industry players said. Speaking at Bursa Malaysia's Sectorial Series, *Powering the AI Era — Watt Next?*, IVPS Malaysia (Cushman & Wakefield) managing director and country manager Tiffany Goh said Malaysia's data centre clusters were relatively concentrated compared to regional peers, with the majority located in Johor. *(The Edge*)

MY: Targets one million affordable homes by 2035 with modular construction technology

Malaysia aims to deliver 500,000 affordable homes in four years, halfway towards its overall target of one million homes by 2025, by leveraging modular construction technology to accelerate delivery. Prime Minister Datuk Seri Anwar Ibrahim said technology must help the country deliver homes more efficiently and at lower cost without compromising safety, quality and liveability. "Technology must help us deliver homes more efficiently, without compromising safety, quality and liveability, and I would add, cost," he said at the opening of International Construction Week 2026 at the Malaysia International Trade and Exhibition Centre (Mitec) on Tuesday (Nov 10). *(The Edge*)

MY: Industrial output rises more than expected at 6.3% in September

Malaysia's industrial output grew faster than expected in September, as stronger manufacturing activity, led by electronics production, and higher electricity generation offset a deeper contraction in mining, official data showed on Tuesday. The industrial production index, which measures output from factories, mines and power plants, rose 6.3% from a year earlier, the Department of Statistics Malaysia said in a statement. That compared to the median forecast of 5.6% in a *Bloomberg* survey of 12 economists and accelerated from August's 5% growth. *(The Edge*)

Corporate News

ZETRIX: Confirms to Bursa default on RM25m sukuk obligation on Nov 6, commits to settlement

Zetrix AI Bhd on Tuesday confirmed to Bursa Malaysia it still owes RM25 million in payments that was due last Friday for a tranche of its sukuk programme. In its response to a Bursa Securities query, the company said it is taking steps to settle the nominal value and periodic distribution amounts of its Sukuk Wakalah Series No 6. The Bursa Securities' queries cited an article by *The Edge* on MARC Ratings' downgrade of Zetrix AI's RM2 billion sukuk programme to a default rating of D-IS after the tech firm failed to settle a RM25 million obligation due on Nov 6. *(The Edge)*

ZETRIX: Faces Nov 11 deadline to disclose financial position under Bursa's directive

Zetrix AI Bhd has until Wednesday (Nov 11) to disclose material information on its financial position, unpaid dividends and a series of governance and operational issues following a directive from Bursa Malaysia Securities Bhd. The market operator wants the company to produce information in addressing the outstanding remittances to the Road Transport Department (JPJ), payment demands from JPJ and the Inland Revenue Board, and the financial and operational impact of its suspension as a JPJ collection agent. *(The Edge)*

SUNREIT: 3Q NPI dips 4% on higher operating costs, slight revenue dip

Sunway Real Estate Investment Trust reported a 4% year-on-year decline in net property income (NPI) to RM173.8 million for the third quarter ended Sept 30, 2026 (3QFY2026), from RM180.9 million a year earlier, mainly due to higher operating costs and lower revenue. Revenue edged down 1.7% to RM232.3 million from RM236.4 million, primarily due to the disposal of its Sunway University and College campus as part of its asset recycling strategy, according to the trust's filing with Bursa Malaysia on Tuesday (Nov 10). Other property operating expenses rose 5.8% to RM52.8 million from RM49.9 million. *(The Edge)*

HUPSENG: 3Q profit falls 9% on weaker biscuit demand, declares two sen dividend

Biscuit maker Hup Seng Industries Bhd reported a 9.33% decline in net profit for the third quarter, amid weaker domestic demand for biscuits and lower export sales. Net profit for the three months ended Sept 30, 2026 (3QFY2026), dropped to RM14.03 million from RM15.47 million a year earlier. Earnings per share fell to 1.75 sen from 1.93 sen. Quarterly revenue declined 6.62% to RM98.7 million from RM105.7 million in 3QFY2025, according to the group's Bursa Malaysia filing on Tuesday (Nov 10). The board recommended a third interim dividend of two sen per share, bringing the year-to-date dividend to four sen per share. *(The Edge)*

YNHPROP: Outlines funding plan for RM170 mil sukuk redemption amid sukuk reserve shortfall

YNH Property Bhd on Tuesday said it is banking on proceeds from a proposed land disposal in Desa Sri Hartamas to Sunway Bhd's unit and sales billings from its ongoing property developments to meet its RM170 million sukuk redemption due in February 2027. This follows its sukuk reserve-account shortfall that triggered a technical default, which prompted MARC Ratings to downgrade YNH's RM700 million Islamic Medium-Term Notes Programme to B-IS from BB-IS and place the programme on MARCWatch Negative last Friday. *(The Edge)*

FAVCO: Bags RM83.7m in Australian tower crane orders

Favelle Favco Bhd said on Tuesday that its Australian unit has secured two tower crane supply orders worth a combined RM83.7 million. In a Bursa Malaysia filing, the crane manufacturer said its wholly owned subsidiary, Favelle Favco Cranes Pty Ltd, received the orders from Marr Contracting Pty Ltd and G A Caelli Holdings Trust between Nov 5 and the date of the announcement. The cranes supplied to Marr Contracting are expected to be delivered by the first quarter of 2027, while those for G A Caelli Holdings Trust are scheduled for delivery by the end of 2027. *(The Edge)*

CHB: Bags RM65m cleanroom contracts from multinational

Critical Holdings Bhd has secured engineering, procurement and construction contracts worth RM65 million from a multinational corporation for cleanroom works in northern Peninsular Malaysia. The contracts, awarded to its wholly owned subsidiary Critical Sales & Services Sdn Bhd, cover the design, construction, testing and commissioning of a new cleanroom production floor, including mechanical, electrical and process utilities, as well as cleanroom architectural systems. Critical Holdings, in its filing with Bursa Malaysia on Tuesday (Nov 10), did not identify the customer. *(The Edge)*

PMW: Gets RM64m extension for Tenaga concrete pole supply job

PMW International Bhd has secured an additional RM64.37 million in contract value as well as a one-year extension for its spun concrete poles supply job for Tenaga Nasional Bhd. Its unit, PMW Concrete Industries Sdn Bhd, inked a second supplemental agreement for additional spun concrete poles and extend the contract until Dec 8, 2027, according to the concrete products maker's bourse filing on Tuesday. With the RM19.31 million under the optional value contract secured in August this year, and the contract's initial value of RM64.37 million, its aggregate value stands at RM148.05 million. *(The Edge)*

KITACON: Bags RM55m construction job in Selangor

Kumpulan Kitacon Bhd has secured a RM54.872 million construction works contract for a project located at Taman Perdagangan Elmina in Rawang, Selangor. In a bourse filing Tuesday, the construction services group said its wholly owned unit accepted the job on Nov 7, 2026 from Sime Darby Property (Elmina North) Sdn Bhd — a subsidiary of Sime Darby Property Bhd. The contract involves the construction and completion of Phase i25, comprising 14 units of two-storey detached factories across various types, complete with electric vehicle (EV) charging bays, refuse chambers, one main switch station, and two distribution substations. *(The Edge*)

ADVCON: Bags third earthworks job in Johor's Southern Ibrahim Technopolis

Advancecon Holdings Bhd has secured a RM41.52 million contract to undertake earthworks and main infrastructure works at Southern Ibrahim Technopolis (IBTEC) in Kulai, Johor. The contract was awarded by JLG Technopark Sdn Bhd, a unit of Johor Corporation, according to a bourse filing on Tuesday. The latest award marks the earthworks and civil engineering company's third contract from JLG for works at IBTEC, a low-carbon innovation hub. The first contract, valued at RM148.4 million and involving earthworks and main infrastructure works, was secured in March. The second, worth RM66.9 million to carry out earthworks and related tasks, was awarded in September. *(The Edge*)

JTGROUP: Wins RM33m contract for power supply to Gerbil data centre

Electrical engineering firm Jati Tinggi Group Bhd has secured a RM33.1 million subcontract to undertake electrical infrastructure works for interim power supply to a data centre in Gerbil, Negeri Sembilan. In a filing with Bursa Malaysia on Tuesday, the group said its wholly owned subsidiary, Jati Tinggi Holding Sdn Bhd, was awarded the job by an unnamed main contractor. The subcontract involves the supply, design, installation, testing and commissioning of two circuits of 275kV power cables connecting a transition yard to the data centre's substation. It also covers the construction of a transition yard, overhead line take-off works and associated secondary system modifications. *(The Edge*)

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Appendix

Macro Calendar

Upcoming key economic data releases	Country	Date	Forecast	Previous
10-Year Note Auction	US	Nov 11	n.a.	5.3%
Initial Jobless Claims	US	Nov 12	194K	189K
Existing Home Sales (Oct)	US	Nov 12	3.86M	3.99M
Crude Oil Inventories	US	Nov 13	n.a.	-0.865M
30-Year Bond Auction	US	Nov 13	n.a.	5.618%
PPI (MoM) (Oct)	US	Nov 13	0.4%	1.3%
Source: Investing.com				

Stock Selection Based on Dividend Yield

Company	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.59	0.06	10.85
Bermaz Auto	Consumer	0.83	0.09	10.36
CapitaLand Malaysia Trust	REIT	0.55	0.05	9.72
MBM Resources	Consumer	4.76	0.46	9.64
YTL Hospital REIT	REIT	0.95	0.09	8.99
KIP REIT	REIT	0.86	0.07	8.65
MAG Holdings	Consumer	1.16	0.09	8.19
Magnum	Consumer	1.16	0.09	8.19
Sports Toto	Consumer	1.29	0.10	7.60
Al-Salam REIT	REIT	0.53	0.04	7.55
Paramount Corporation	Property	0.97	0.07	7.53
Ta Ann Holdings	Plantation	5.41	0.40	7.39
Matrix Concepts Holdings	Property	0.96	0.07	7.19
TIME dotCom	Telco	5.42	0.37	6.88
UOA Development	Property	1.49	0.10	6.71

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

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IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
KEB Berhad	ACE Market	0.35	138.5	88.2	02 Nov	16 Nov
Big Caring Group Berhad	Main Market	1.08	590.6	1,291.8	05 Nov	19 Nov
Impact Capital Berhad	ACE Market	0.22	96.7	28.6	06 Nov	24 Nov
IOIPG Malaysia REIT	Main Market	0.96	-	2,200.0	10 Nov	25 Nov
Yes Group Management Berhad	ACE Market	0.18	96.7	28.6	13 Nov	26 Nov
Emits Berhad	ACE Market	0.16	93.8	37.5	19 Nov	01 Dec

Source: Bursa Malaysia

Local Index Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
FBM KLCI	1,604.1	-0.8	-0.8	-0.7	-4.5	13.9	14.4
FBM Small Cap	14,859.1	-0.4	-0.4	-4.4	-5.8	9.7	9.5
FBM MidS Cap	31,087.8	-0.5	-0.5	-4.6	-3.5	16.3	16.3
FBM ACE	5,210.0	-0.6	-0.6	-3.6	6.9	90.8	19.7
FBM Mid 70	16,989.9	-0.2	-0.2	-2.5	1.1	18.0	16.1

Source: Bloomberg

Sector Indices (Bursa Malaysia)

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
Finance	18,743.8	-1.1	-1.1	1.1	-4.9	10.3	10.4
Plantation	8,659.8	-0.8	-0.8	-0.4	4.0	21.7	15.4
Energy	779.7	-1.9	-1.9	-8.5	1.6	9.6	8.7
Consumer Products and Services	443.0	-0.2	-0.2	-0.2	-17.5	19.0	14.7
Telecommunications & Media	374.6	-0.1	-0.1	-1.8	-20.3	17.7	17.4
Healthcare	1,554.8	-1.6	-1.6	-3.2	1.1	0.5	31.2
Industrial Products and Services	170.4	-0.5	-0.5	-4.5	-1.8	13.2	20.0
Property	959.7	-0.8	-0.8	-2.1	-9.9	9.9	9.3
Technology	68.1	0.3	0.3	-8.8	22.4	52.0	27.0
Transportation & Logistics	1,017.8	0.8	0.8	-0.3	-0.1	16.4	15.1
Construction	312.3	1.1	1.1	-0.3	4.4	27.4	19.4
Utilities	1,728.1	-1.9	-1.9	-3.0	4.7	18.6	16.9
REIT	862.3	-0.4	-0.4	-0.3	-8.6	18.5	15.5

Source: Bloomberg

Daily Trading Participation (Bursa Malaysia)

Participation	Participation %	Bought (RM Mil)	Sold (RM Mil)	Net (RM Mil)
Foreign Institution	42.1	1,078.0	1,263.0	(184.0)
Local Institution	33.4	954.0	899.0	55.0
Retail	24.5	745.0	617.0	129.0
Total	100.0	2,778.0	2,778.0	0.0
Source: Bursa Malaysia				

Regional Market Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
Shanghai Composite Index	3,663.7	0.1	0.4	1.8	-7.7	16.8	13.5
KOSPI	5,248.0	0.2	3.7	-8.4	24.5	9.6	5.1
Nikkei 225	60,532.9	0.1	5.4	-4.4	20.2	21.5	20.3
TAIEX	42,711.9	2.5	7.6	-5.5	47.5	21.4	18.5
Hang Seng Index	24,557.0	0.4	0.3	5.4	-4.2	12.4	11.4
Strait Times Index	5,258.6	1.5	1.5	-2.2	13.2	18.0	16.0
Vietnam Ho Chi Minh Stock Index	1,743.1	1.7	1.0	0.1	-2.3	11.6	11.7
Philippines Stock Exchange Index	5,716.2	0.7	-0.8	0.6	-5.6	8.6	8.9
Stock Exchange of Thailand	1,496.3	1.6	2.1	-1.5	18.8	14.4	13.1
Source: Bloomberg							

Global Market Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
S&P 500 Index	7,520.9	-0.4	2.0	-0.8	9.9	25.8	20.7
Dow Jone Industrial Average	52,231.9	-0.3	1.8	0.9	8.7	22.7	21.1
NASDAQ-100	27,740.8	-0.6	2.8	-2.3	9.9	32.4	24.0
NASDAQ Composite	25,065.9	-0.7	2.0	-1.5	7.8	39.0	27.7
Euro STOXX 50	6,327.9	0.6	2.6	3.2	9.3	17.2	15.9
Euro STOXX 600	658.3	0.3	1.5	1.8	11.2	17.4	15.5
FTSE 100	10,751.6	-0.3	0.7	0.2	8.3	15.1	13.0
Source: Bloomberg							

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