MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

MARKET WATCH
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Daily Newswatch

Market Review

The FBM KLCI rose 1.2% to close at 1,635.9 points on Thursday, supported by buying in banking heavyweights after Bank Negara Malaysia kept the OPR at 2.75%, alongside positive cures from Wall Street. Financial Services (+2.9%), Consumer Products & Services (+0.9%) and REIT (+0.6%) led sectoral gains, with Hong Leong Bank (+4.5%), AMMB Holdings (+4.2%) and Public Bank (+4.0%) among the top performers of the bourse. Market breadth, however, was negative, with 723 losers outpacing 497 gainers, while 466 counters closed unchanged.

Major Asian markets closed mixed on Thursday, as heavy selling in AI-linked stocks after the Democrats' US midterm sweep offset gains elsewhere. South Korea's KOSPI plunged 8.6% to a seven-month low, on fears of tighter US AI data centre regulation, triggering a sell-side sidecar halt. SK Hynix (-9.4%) and Samsung Electronics (-7.6%) led losses for KOSPI market. Japan's Nikkei 225 fell 1.8% as AI and chip stocks sold off, with Advantest (-15.0%), Tokyo Electron (-9.5%) and OpenAI investor SoftBank Group (-6.9%) among the biggest losers. Taiwan's TAIEX dropped 3.2%, to sit over 8,000 points below its early-October record high. Conversely, Hong Kong's Hang Seng jumped 3.7%, its best day in about 21 months, led by Alibaba and Tencent, while China's Shanghai Composite edged up 0.1% to 3,689.9, as both markets less exposed to AI held up.

European stocks slipped on Thursday as tech selling weighed. The Euro Stoxx 50 fell 0.5% and the Stoxx 600 0.4%, while Europe's tech sector sank over 4%, tracking a global rotation out of AI stocks after Democrats won both US chambers. Investors feared tighter regulation and scrutiny of US data centres could delay infrastructure expansion and curb chip demand. ASML (-7%) was among the sector's biggest losers. Rheinmetall plunged over 16% after cutting full-year guidance, among the session's worst, and Deutsche Telekom shed nearly 2% as its €2 billion buyback missed expectations.

US stocks plunged on Thursday as a post-election chip selloff erased prior gains. The S&P 500 lost 4.4%, its worst since April 2025's tariff rout, the Nasdaq CI 5.5% to a seven-month low and the Dow 1,833 points. Democrats' midterm sweep of Congress raised prospects of tighter AI data centre rules, stoking AI slowdown fears and clouding earnings estimates. Micron (-17.5%), AMD (-17.3%) and Broadcom (-10.4%) led chip losses, while hyperscalers Oracle (-6.9%), Meta (-4%) and Microsoft (-3.6%) fell. Defensive rotation became a broad selloff as bonds rallied despite higher oil.

Macro Snapshots

- **GLOBAL:** Poorer nations face highest debt costs since 1989
- **ASIA:** Asian rice price climbs near two-year high in inflation threat
- **US:** Weekly jobless claims at 57-year lows amid low lay-offs
- **MY:** Bank Negara Malaysia holds policy rate steady

Corporate Snapshots

- **VITROX:** Posts best quarter since listing as volume surges
- **SUNCON:** Wins RM1.7bn contract to build another data centre in Selangor
- **TANCO:** China builder JV bags RM700m warehouse contract in Klang
- **ZETRIX:** Launches AI agent identity service

Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,635.9	1.2	(2.6)
Dow Jones	51,523.1	(3.4)	7.2
Nasdaq CI	24,315.0	(5.5)	4.6
S&P 500	7,353.7	(4.4)	7.4
SX5E	6,231.5	(0.5)	7.6
FTSE 100	10,782.7	(0.4)	8.6
Nikkei 225	61,077.9	(1.8)	21.3
Shanghai CI	3,689.9	0.1	(7.0)
HSI	24,797.0	3.7	(3.3)
STI	5,296.3	0.5	14.0

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,747.6	33.0
Value traded (RM m)	3,614.7	40.3
Gainers	497	
Losers	723	
Unchanged	466	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.060	0.0	92.7
AAGB	0.535	17.6	86.8
JAK	0.125	(3.8)	81.9
CAPITALA	0.255	10.9	53.3
TOPG	0.945	(5.5)	47.9

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
MAY	10.160	2.6	339.8
PBK	4.960	4.0	203.9
CIMB	7.150	3.5	178.7
RHBBANK	7.740	0.1	131.7
VITRO	10.600	(2.8)	110.6

Currencies	Last Close	Daily chg %
USD/MYR	4.047	0.0
USD/JPY	157.540	0.1
EUR/USD	1.123	0.1
USD/CNY	6.667	0.1
US Dollar Index	101.565	(0.0)

Commodities	Last Close	% Chg
Brent (USD/barrel)	98.3	3.9
Gold (USD/troy oz)	4,100.6	0.3
CPO (MYR/metric t)	4,130.0	0.1
Bitcoin (USD/BTC)	76,080.2	0.5

Source: Bloomberg

Macro News

GLOBAL: Poorer nations face highest debt costs since 1989, World Bank says

Emerging economies' external debt climbed to a record US$9.4 trillion (RM38 trillion) in 2025, according to the World Bank, boosted in part by the poorest nations facing borrowing cost levels unseen since the 1980s. Lower-income countries paid an average of 8.2% when taking fresh private loans and 9.4% in new bond issuance last year, the bank said, referring to the countries that can get grants and concessional financing from the lender. For developing nations with stronger economies, the interest rate on new bonds averaged 5.5%. *(Bloomberg)*

ASIA: Asian rice price climbs near two-year high in inflation threat

A benchmark Asian rice price climbed to the highest in almost two years, threatening to accelerate food inflation as the El Niño weather pattern disrupts production of the staple grain. Farmers across much of Asia are in the midst of harvesting the grain, and drier-than-usual weather has proven a hurdle for crops in growers like India, the world's leading exporter. Global production is expected to decline this season for the first time in over a decade, the US Department of Agriculture (USDA) forecasts. *(Bloomberg)*

ASIA: Asia's richest banker sees AI correction boosting flows to India

India could emerge as a beneficiary of foreign flows, if the global artificial intelligence investment boom unwinds, as investors seek markets offering more attractive valuations, Uday Kotak, Asia's richest banker, said. "The kind of leverage which global companies are taking to fund their AI aspiration is also leading to significant overvaluation in many cases," the billionaire founder of Kotak Mahindra Bank Ltd, said in a virtual address ahead of India's Diwali festival. "And India, as it works down the path of building its own AI capability, will also benefit for reverse flow, should it happen." *(Bloomberg)*

US: Weekly jobless claims at 57-year lows amid low lay-offs

The number of Americans filing new claims for unemployment slipped to a 57-year last week as lay-offs remained low against the backdrop of a resilient labour market. Initial claims for state unemployment benefits fell 6,000 to a seasonally adjusted 189,000 for the week ended Oct 31, the Labor Department said on Thursday. Economists polled by *Reuters* had forecast 196,000 claims for the latest week. Claims matched the 189,000-level touched in mid-July, which was the lowest reading since 1969. They have stayed mostly below 200,000 since mid-September. *(Reuters)*

US: Labour productivity increases at fastest pace in a year

US labour productivity accelerated in the third quarter (3Q) at the fastest pace in a year, suggesting a capital spending boom is translating into greater efficiency at a time when input costs have soared. Productivity, or non-farm business output per hour, increased at a 3.6% annualised rate after an upwardly revised 2.1% pace in the prior quarter, data from the Bureau of Labor Statistics showed on Thursday. Unit labour costs — what businesses pay employees to produce one unit of output — fell 0.7%, the first decline since the second quarter of 2025. *(Bloomberg)*

US: Banks brace for tighter oversight from US Congress after Democrats sweep

Wall Street banks were bracing on Wednesday for heightened scrutiny after Democrats took control of the US Congress, with executives and analysts predicting lawmakers would investigate cost-of-living issues and summon bank chiefs to testify. Democrats are already preparing to investigate business dealings by President Donald Trump and members of his administration. Banking sources said the industry also expects that the massive shift in Washington could allow lawmakers to advance efforts to crack down on artificial intelligence (AI)-driven fraud. *(Reuters)*

UK: Bank of England raises rates for first time since 2023, warns another move likely

The Bank of England (BOE) raised interest rates for the first time in over three years on Thursday and warned that at least one more increase was likely if the US-Iran conflict continues, as it started on a path that its main peers have already embarked on. British inflation is likely to reach around 5% in the middle of next year, the BOE said, more than double the central bank's target and a blow to Prime Minister Andy Burnham, who has sought to ease cost of living pressures. *(Reuters)*

HK: Stocks roar back as value rotation boosts Chinese tech

After languishing for much of the year, Hong Kong stocks are staging a comeback as investors rotate away from hardware stocks into discounted Chinese internet platforms. The Hang Seng Tech Index climbed 5.6% on Thursday, the most since February 2025. The broader benchmark Hang Seng Index jumped 3.7%, with Alibaba Group Holding Ltd and Tencent Holdings Ltd among the biggest drivers behind the advance. China's beaten-down internet giants have emerged as a key beneficiary from the US midterm election fallout, as investors pivot away from the artificial intelligence (AI) trade and into value and consumer shares. *(Bloomberg)*

HK: China's crackdown pushes wealthy to gold, lifting Hong Kong jewellery sales

Hong Kong's jewellery and watch sales have surged to their highest level since 2019 despite China's broader luxury slowdown, as the rich turn to gold and gemstones to preserve wealth amid Beijing's tightening grip over their offshore investments. Sales of jewellery, watches, clocks and valuable gifts jumped 22% year-on-year to HK$45.8 billion (US$5.8 billion or RM23.6 billion) in the first nine months, far outpacing overall retail growth, according to latest government data. The sector accounted for about 15% of Hong Kong's total retail sales. *(AFP)*

SK: Current account surplus hits record on chip boom

South Korea's current-account surplus jumped to a record in September, fuelled by booming semiconductor exports as global investment in artificial intelligence continues to stoke demand for the country's technology products. The current-account surplus widened to US$61.5 billion from US$46.1 billion in August, according to Bank of Korea data released Thursday. The figure surpassed the previous record of US$49.7 billion set in June, marking the first time the monthly surplus exceeded US$60 billion, the bank said. The record highlights how South Korea's economy has become increasingly reliant on the global AI boom, with soaring demand for advanced memory chips powering exports, and helping drive growth. *(Bloomberg)*

JP: BOJ debated need for more rate hikes, scope for faster moves, September minutes show

Bank of Japan (BOJ) policymakers saw the need to keep raising interest rates with some signalling the chance of faster-paced increases, minutes of their September meeting showed, bolstering the case for another hike as soon as December. The board also debated Japan's neutral interest rate and market pricing of the BOJ's terminal rate, in a sign of its growing focus on how far the central bank could lift borrowing costs without cooling the economy too much. "If signs of an upward deviation in prices were observed, the BOJ would need to accelerate the pace of rate hikes," one member was quoted as saying in the minutes released on Thursday. *(Reuters)*

MY: Defers mandatory 1% sustainable aviation fuel requirement to 2030

Malaysia has postponed requiring international flights departing Kuala Lumpur International Airport (KLIA) to use 1% sustainable aviation fuel (SAF) to 2030. The Plantation and Commodities Ministry said the decision was made following discussions with the Transport Ministry and would give more time to industry players to prepare their operations. The postponement will also give the Civil Aviation Authority of Malaysia (CAAM) more time to develop a regulatory framework to ensure the mandate can be implemented effectively. The ministry said the government remains committed to developing Malaysia SAF's industry as part of its sustainable energy transition. *(The Edge)*

MY: Economists expect inflation to push OPR up next year

Economists broadly expect Bank Negara Malaysia (BNM) to raise the overnight policy rate (OPR) next year, as resilient economic growth and the prospect of higher inflation in 2027 could pave the way for monetary policy normalisation. The central bank kept the benchmark interest rate unchanged at 2.75% at the year's final Monetary Policy Committee (MPC) meeting of 2026 on Thursday. This met the expectations of 15 out of 21 economists surveyed by Bloomberg. The OPR has been held at 2.75% since a 25-basis-point (bps) cut in July 2025. *(The Edge)*

MY: Bank Negara Malaysia holds policy rate steady

Malaysia's central bank stood pat again on Thursday as most expected, holding that the current benchmark interest rate matches its outlook on inflation and growth. The overnight policy rate was maintained at 2.75% following the last of six scheduled reviews for the year, Bank Negara Malaysia (BNM) said in a statement on Thursday. The move was correctly predicted by 17 of 23 economists polled by *Bloomberg*, while six called for a 25-basis-point increase. The current monetary policy stance is "consistent with the outlook of continued price stability and sustainable economic growth", the central bank said. *(The Edge)*

Corporate News

VITROX: Posts best quarter since listing as volume surges, sees bright outlook

ViTrox Corporation Bhd is upbeat after the semiconductor equipment maker posted its best quarter since listing in 2005, as higher volume drove down unit costs. Net profit for the three months ended Sept 30, 2026 (3QFY2026) was RM118.6 million, more than tripled from RM34.7 million a year earlier, according to an exchange filing. Revenue was up more than 110% year-on-year to RM485.1 million. Looking ahead, ViTrox expects a favourable business environment for the remainder of the financial year and into 2027, supported by robust growth in the semiconductor sector, continued investment in data centre infrastructure and rising demand for edge artificial intelligence (AI) devices. *(The Edge)*

SUNCON: Wins RM1.7bn contract to build another data centre in Selangor

Sunway Construction Group Bhd announced that it has won a RM1.74 billion contract to build a hyperscale data centre in Bandar Serendah, Selangor. According to a filing with Bursa Malaysia, the construction arm of Sunway Bhd said its wholly-owned subsidiary Sunway Construction Sdn Bhd had entered into an agreement with an unnamed international hyperscaler for the project on Thursday. The latest win is its seventh data centre-related contract for this year and brings Sunway Construction's new orders secured to RM9.8 billion year-to-date. This brings its outstanding total order book to RM13.4 billion. *(The Edge)*

ZETRIX: Launches AI agent identity service after RM3.7bn development spending

Embattled Zetrix AI Bhd has launched a digital identity service for artificial intelligence (AI) agents in partnership with China's Academy of Information and Communications Technology (CAICT), as it seeks to commercialise its AI-related investments following RM3.7 billion in development spending. In a statement on Thursday, Zetrix AI said the know-your-agent (KYA) service introduces a framework that gives AI agents verifiable digital identities linked to individuals or organisations, allowing businesses, governments and digital service providers to verify who an agent represents and what activities it is authorised to perform. *(The Star)*

SDG: Reports 17% drop in 3Q earnings, says still on track for strong year

SD Guthrie Bhd reported a 17% decline in third-quarter earnings though the world's largest palm oil producer by acreage is still confident of ending the year strong. Net profit for the three months ended Sept 30, 2026 (3QFY2026) was RM773 million, down from RM935 million in the same quarter a year earlier, SD Guthrie said in an exchange filing. Revenue for the quarter dipped 0.3% year-on-year to RM5.39 billion. "The group is on track to register a strong performance for this year" as prices of palm oil are expected to remain resilient with upside potential extending into 2027, the company said in a statement. *(The Edge)*

LCTITAN: Stays in the red as 3Q net loss widens on higher costs, margin squeeze

Lotte Chemical Titan Holding Bhd on Thursday reported a wider third-quarter loss, weighed down by higher feedstock costs, increased depreciation and interest expenses, and narrowing profit margins. The petrochemical group's net loss widened to RM245.5 million for the third quarter ended Sept 30, 2026 (3QFY2026), compared with a net loss of RM168.84 million in the previous year's corresponding quarter, according to its bourse filing. The higher depreciation and interest expenses were associated with its Lotte Chemical Indonesia New Ethylene (LINE) project, which commenced commercial operations on Oct 15, 2025. *(The Edge)*

PENTA: 3Q net profit rises on AI demand, expects double-digit revenue growth for FY2026

Pentamaster Corp Bhd reported a 19.6% year-on-year increase in third-quarter net profit, driven by stronger demand for factory automation solutions (FAS), particularly from the artificial intelligence (AI) computing sector. The Penang-based automation equipment manufacturer's net profit rose to RM20.46 million for the three months ended Sept 30, 2026 (3QFY2026), from RM17.11 million a year earlier, according to its bourse filing on Thursday. Quarterly revenue surged 51.3% to RM224.05 million from RM148.08 million, with AI Compute accounting for nearly half of the group's revenue during the quarter. *(The Edge)*

KOBAY: 1Q net profit surges 73% on strong manufacturing business

Kobay Technology Bhd reported a 73% rise in first-quarter earnings to a new record thanks to stronger contributions from its manufacturing divisions. Net profit for the three months ended Sept 30, 2026 (1QFY2027) rose to RM18.66 million, from RM10.77 million a year earlier, according to the precision parts manufacturer's filing with Bursa Malaysia on Thursday. Revenue for the quarter rose 17% to RM130.24 million from RM110.88 million a year earlier. No dividends were declared for the quarter under review. As at end-September, the company has cash and cash equivalents of RM60.7 million against RM118.8 million in loans and borrowings. *(The Edge)*

F&N: 4Q net profit rises 18% on lower tax expenses, proposes 30 sen final dividend

Fraser & Neave Holdings Bhd reported an 18.2% increase in net profit to RM135.05 million for its fourth financial quarter, from RM114.29 million a year earlier, mainly due to lower tax expenses. Revenue for the quarter ended Sept 30, 2026 (4QFY2026) was down 3.1% to RM1.19 billion from RM1.23 billion, dragged by weaker sales to Cambodia amid ongoing border closures and unfavourable foreign exchange movements. The group proposed a final dividend of 30 sen per share, compared with 35 sen a year earlier, bringing the total dividend for FY2026 to 60 sen per share. *(The Edge)*

TANCO: China builder JV bags RM700m warehouse contract in Klang

Tanco Holdings Bhd's joint venture with a unit of China Nuclear Industry Huaxing Construction Co Ltd has secured a RM700 million contract to build an industrial warehouse complex in Klang, Selangor. In a bourse filing on Thursday, Tanco said the joint venture between its wholly-owned subsidiary, Tanco Builders Sdn Bhd, and CNECC Engineering (Malaysia) Sdn Bhd accepted a letter of award from Jaroses Partners Sdn Bhd for the project. CNECC Engineering is principally involved in building construction and project management. The contract covers the supply of labour, machinery, plant, materials and transport, as well as the construction, testing, commissioning, handover and maintenance of the project. *(The Edge)*

ALPHA: Gets SC, Bursa approval for Main Market transfer

Fertility care specialist Alpha IVF Group Bhd has secured approval from the Securities Commission Malaysia (SC) and Bursa Malaysia to transfer its listing from the ACE Market to the Main Market. The SC approved the proposed transfer through the accelerated transfer process on Thursday, noting that the group complied with the Bumiputera equity requirement Bursa approved the move under the healthcare sector, the group said in a bourse filing on Thursday. The move will take effect two clear market days after the company announces the transfer date to Bursa Malaysia. *(The Edge)*

TTVHB: Bags RM15.3m order for automated optical inspection equipment

TT Vision Holdings Bhd has secured a purchase order worth RM15.32 million for automated optical inspection equipment. According to its bourse filing, the Penang-based vision equipment maker secured the purchase order from an unnamed global opto-semiconductor manufacturer. This is the company's third purchase contract this year. In September, it received orders for automated vision inspection equipment and test automation solutions worth RM9.5 million, followed by RM3.62 million worth of automated optical inspection equipment this month. *(The Edge)*

Appendix

Macro Calendar

Upcoming key economic data releases	Country	Date	Forecast	Previous
Nonfarm Payrolls (Oct)	US	Nov 6	63K	29K
Unemployment Rate (Oct)	US	Nov 6	4.2%	4.2%
Average Hourly Earnings (MoM) (Oct)	US	Nov 6	0.3%	0.1%
Source: Investing.com				

Stock Selection Based on Dividend Yield

Company	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.56	0.06	11.43
Bermaz Auto	Consumer	0.89	0.09	9.66
CapitaLand Malaysia Trust	REIT	0.55	0.05	9.72
MBM Resources	Consumer	4.78	0.46	9.60
YTL Hospital REIT	REIT	0.95	0.08	8.95
KIP REIT	REIT	0.86	0.07	8.60
MAG Holdings	Consumer	1.18	0.09	8.05
Magnum	Consumer	1.18	0.09	8.05
Sports Toto	Consumer	1.27	0.10	7.72
Al-Salam REIT	REIT	0.54	0.04	7.48
Paramount Corporation	Property	0.98	0.07	7.49
Matrix Concepts Holdings	Property	1.00	0.07	6.90
Ta Ann Holdings	Plantation	5.78	0.40	6.92
TIME dotCom	Telco	5.54	0.37	6.73
UOA Development	Property	1.52	0.10	6.58

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

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IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
SKA Capital Berhad	ACE Market	0.43	72.3	31.1	27 Oct	11 Nov
KEB Berhad	ACE Market	0.35	138.5	88.2	2 Nov	16 Nov
Big Caring Group Berhad	Main Market	1.08	590.6	1,291.8	5 Nov	19 Nov
Impact Capital Berhad	ACE Market	0.22	96.7	28.6	6 Nov	24 Nov

Source: Bursa Malaysia

Local Index Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
FBM KLCI	1,635.9	1.2	1.3	1.3	-2.6	14.2	14.6
FBM Small Cap	15,180.7	-1.9	-2.4	-2.4	-3.7	10.0	9.7
FBM MidS Cap	31,790.8	-1.9	-2.4	-2.4	-1.3	16.8	16.6
FBM ACE	5,322.7	-1.8	-1.5	-1.5	9.2	98.8	20.1
FBM Mid 70	17,354.7	-0.9	-0.4	-0.4	3.3	18.4	16.4
Source: Bloomberg							

Sector Indices (Bursa Malaysia)

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
Finance	19,128.9	2.9	3.1	3.1	-2.9	10.5	10.5
Plantation	8,784.2	0.3	1.0	1.0	5.5	22.0	15.8
Energy	806.5	-2.6	-5.4	-5.4	5.1	9.9	9.1
Consumer Products and Services	448.1	0.9	1.0	1.0	-16.5	19.2	14.9
Telecommunications & Media	380.4	-0.9	-0.3	-0.3	-19.1	17.9	17.8
Healthcare	1,590.3	-2.0	-1.0	-1.0	3.4	0.5	31.9
Industrial Products and Services	175.3	-1.7	-1.7	-1.7	0.9	13.7	20.6
Property	979.4	0.2	-0.1	-0.1	-8.1	10.1	9.6
Technology	71.1	-4.3	-4.6	-4.6	28.0	54.3	28.3
Transportation & Logistics	1,019.9	-1.1	-0.1	-0.1	0.1	16.4	15.1
Construction	312.9	-0.6	-0.1	-0.1	4.6	27.8	19.5
Utilities	1,788.2	0.0	0.4	0.4	8.4	19.2	17.8
REIT	870.1	0.6	0.6	0.6	-7.8	18.7	15.6
Source: Bloomberg							

Daily Trading Participation (Bursa Malaysia)

Participation	Participation %	Bought (RM Mil)	Sold (RM Mil)	Net (RM Mil)
Foreign Institution	30.0	1,112.0	1,057.0	55.0
Local Institution	45.8	1,596.0	1,712.0	(116.0)
Retail	24.3	907.0	847.0	61.0
Total	100.0	3,616.0	3,616.0	0.0
Source: Bursa Malaysia				

Regional Market Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
Shanghai Composite Index	3,689.9	0.1	2.5	2.5	-7.0	17.0	13.6
KOSPI	4,923.5	-8.6	-14.1	-14.1	16.8	9.9	5.2
Nikkei 225	61,077.9	-1.8	-3.5	-3.5	21.3	19.4	19.2
TAIEX	41,574.7	-3.2	-8.0	-8.0	43.5	20.7	18.0
Hang Seng Index	24,797.0	3.7	6.5	6.5	-3.3	12.5	11.5
Strait Times Index	5,296.3	0.5	-1.5	-1.5	14.0	18.1	16.0
Vietnam Ho Chi Minh Stock Index	1,740.7	0.4	-0.1	-0.1	-2.5	11.6	11.7
Philippines Stock Exchange Index	5,778.1	1.5	1.7	1.7	-4.5	8.7	9.0
Stock Exchange of Thailand	1,498.0	-0.3	-1.4	-1.4	18.9	14.2	13.1
Source: Bloomberg							

Global Market Performance

Indices	Last Close	Daily Chg %	Weekly Chg %	Monthly Chg %	YTD Chg %	Trailing 12 Month P/E	1-Year Forward P/E
S&P 500 Index	7,353.7	-4.4	-3.0	-3.0	7.4	25.2	20.3
Dow Jone Industrial Average	51,523.1	-3.4	-0.5	-0.5	7.2	22.4	21.0
NASDAQ-100	26,629.8	-6.4	-6.2	-6.2	5.5	31.1	23.1
NASDAQ Composite	24,315.0	-5.5	-4.4	-4.4	4.6	38.3	26.8
Euro STOXX 50	6,231.5	-0.5	1.6	1.6	7.6	16.9	15.7
Euro STOXX 600	654.9	-0.4	1.3	1.3	10.6	17.3	15.3
FTSE 100	10,782.7	-0.4	0.5	0.5	8.6	15.0	12.8
Source: Bloomberg							

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