MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

MARKET WATCH
Monday, November 02, 2026
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Daily Newswatch

Market Review

The FBM KLCI rose 0.3% to close at 1,615.6 points on Friday, supported by month-end rebalancing and buying in plantation heavyweights, though sentiment stayed cautious as worries over stretched AI valuations weighed on tech stocks. Energy (+0.9%), Plantation (+0.7%) and Industrial Products & Services (+0.6%) led sectoral gains, with Mr DIY Group (+4.4%), Petronas Chemicals (+2.8%) and Kuala Lumpur Kepong (+2.1%) among the top performers of the bourse. Market breadth, however, was negative, with 648 losers outpacing 430 gainers, while 501 counters closed unchanged. WoW: The local bourse rose 0.3%. Gains were led by Health Care (+4.2%), Energy (+2.1%) and Utilities (+1.9%), and the top performers were Nestle (+7.2%), CelcomDigi (+4.1%) and Sunway (+4.0%). On the other side, REIT (-0.9%), Financial Services (-0.6%) and Transportation & Logistics (-0.3%) were the weakest sectors, while CIMB Group (-3.4%), 99 Speed Mart (-1.3%) and IOI Properties (-0.9%) were the worst performers.

Major Asian markets closed mostly lower on Friday, as weak US tech earnings overnight sparked a fresh sell-off in AI-linked stocks across the region. South Korea's KOSPI tumbled 3.5% as weak US tech earnings revived worries about AI spending. SK Hynix fell 7.1% and Samsung Electronics 3.0%. Japan's Nikkei 225 fell 2.1% as tech stocks came under pressure, with Fujitsu (-16.2%), Murata Manufacturing (-11.4%) and Lasertec (-10.9%) among the biggest losers. Taiwan's TAIEX dropped 2.5% to an over 2-month low. China's Shanghai Composite slid 1.4% to its lowest level in more than a year as the technology selloff deepened across Asian markets. Conversely, Hong Kong's Hang Seng rose 1.5%, going against the regional selloff as markets less exposed to AI capex held up. WoW: South Korea's KOSPI led regional gains (+4.8%), followed by Japan's Nikkei 225 (+1.0%) and Hong Kong's Hang Seng (+0.9%). Conversely, Taiwan's TAIEX fell 3.6% and China's Shanghai Composite fell 2.5%.

European stocks fell on Friday as another round of weak earnings deepened the tech selloff. The Euro Stoxx 50 lost over 1% and the Stoxx 600 around 0.5%. Germany, Italy and Spain's market fell about 1% each, France fell less and the FTSE 100 was flat. Tech slid nearly 3%, with Infineon down over 6%, ASML around 6% and STMicro over 5%. Banks and miners also lagged: NatWest plunged 9% after it gave no guidance upgrade and Crédit Agricole fell over 2%. AstraZeneca (Healthcare stocks) jumped over 7% on strong results. Eurozone Q3 growth slowed. WoW: The Euro STOXX 50 rose 1.0%, while the broader STOXX 600 gained 1.7%.

US stocks fell sharply on Friday as weak tech earnings deepened doubts over AI returns. The S&P 500 lost 1.8%, the Nasdaq CI 2.9% and the Dow 572 points. Intel plunged 28.6% on soft guidance, Amazon fell 1.4% on a Q3 miss and higher capex, and Alphabet slipped another 1.4% after a 12.6% slump. AMD (-11%), Broadcom (-5.5%), Micron (-5.3%) and Nvidia (-4.2%) also fell, while ExxonMobil (+2.2%) and Chevron (+1.7%) rose on Q3 beats. WoW: The Nasdaq CI led weekly losses (-2.0%), followed by the Dow Jones (-0.9%) and the S&P 500 (-0.6%).

Macro Snapshots

- **US:** Treasuries extend monthly advance as tech giants stumble
- **EU:** Eurozone 3Q growth beats estimates despite slump in France
- **JP:** BOJ declares victory in hitting price target, signals near-term hikes

Corporate Snapshots

- **ZETRIX:** Loses entire audit committee, most board members resign
- **CUSCAPI:** Proposes RM190m capital reduction to write off losses
- **MI:** Buys Singapore property for RM332 mil to house global hub

Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,615.6	0.3	(3.8)
Dow Jones	51,770.3	(1.1)	7.7
Nasdaq CI	25,437.0	(2.9)	9.4
S&P 500	7,580.1	(1.8)	10.7
SX5E	6,131.3	(1.2)	5.9
FTSE 100	10,729.8	0.1	8.0
Nikkei 225	63,290.1	(2.1)	25.7
Shanghai CI	3,599.0	(1.4)	(9.3)
HSI	23,294.4	1.5	(9.1)
STI	5,376.7	(0.4)	15.7

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,152.8	7.0
Value traded (RM m)	2,680.4	10.1
Gainers	430	
Losers	648	
Unchanged	501	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.065	(18.8)	421.1
GII	0.360	(33.3)	95.9
JAK	0.145	(3.3)	94.4
NHR	0.260	(29.7)	66.4
MAGH	0.155	0.0	55.4

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
CIMB	6.910	0.3	149.2
MAY	10.020	0.2	143.0
PBK	4.750	0.4	127.6
GAM	4.920	(1.6)	98.7
WPRTS	6.850	(0.7)	84.0

Currencies	Last Close	Daily chg %
USD/MYR	4.058	0.0
USD/JPY	157.610	(0.0)
EUR/USD	1.116	0.0
USD/CNY	6.654	0.1
US Dollar Index	101.945	0.1

Commodities	Last Close	% Chg
Brent (USD/barrel)	111.8	(1.4)
Gold (USD/troy oz)	3,900.7	0.7
CPO (MYR/metric t)	4,449.0	1.3
Bitcoin (USD/BTC)	77,973.2	0.2

Source: Bloomberg

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Macro News

US: Treasuries extend monthly advance as tech giants stumble

Treasuries gained on Friday, sending yields to their lowest levels in a month, as slumping shares of giant technology companies stoked demand for havens including US government debt. Treasuries extended an advance that began when Amazon.com Inc and Intel Corp reported quarterly results that disappointed investors minutes after the US stock market closed on Thursday. *(Bloomberg)*

US: Crude Oil Extends October Rally to 15%

Crude oil climbed toward $104 a barrel on Friday, the highest since a four-month high of $105.83 hit on September 15, as escalating geopolitical tensions raised concerns about potential supply disruptions. The rally followed reports that a senior US military commander had briefed President Donald Trump on options for renewed strikes against Iran, while Trump has repeatedly threatened further military action. *(Trading Economics)*

US: Employment cost growth stable, stays below inflation

US labour cost growth held steady in the third quarter, suggesting that the job market is not contributing to broader inflationary pressures. The employment cost index (ECI), which tracks changes in wages and benefits, increased 3.4% in the 12 months ended in September, according to Bureau of Labor Statistics (BLS) figures out on Friday. Adjusted for inflation, compensation costs declined 0.4%. *(Bloomberg)*

US: Gold slips as higher oil, US inflation data bolster Fed hike bets

Gold prices slipped on Friday as higher oil prices and robust US inflation data strengthened the case for another Federal Reserve (Fed) interest rate hike later this year. Spot gold was down 0.5% at US$4,000.54 per ounce by 0511 GMT, while US gold futures for December delivery dropped 0.5% to US$4,010.10. Bullion was on track for a second consecutive monthly decline. *(Reuters)*

US: Plans to ban Chinese telecom firms from direct access to US phone numbers

The United States plans to soon ban Chinese telecom firms from direct access to US phone numbers on national security grounds — a measure designed to prevent scam-related robocalls. The US Federal Communications Commission (FCC) said on Thursday that it will vote on Nov 19 on a proposal to ban China Mobile, China Telecom and China Unicom and other IP-enabled service providers from direct access. *(Reuters)*

EU: Eurozone 3Q growth beats estimates despite slump in France

The euro-area economy grew at twice the pace analysts predicted, despite an unexpected slump in France and headwinds including elevated inflation and the selloff in bond markets. Gross domestic product across the 21-member currency bloc rose 0.4% in the third quarter (3Q), Eurostat said on Friday. Performances were mixed among its biggest members as Germany and Spain grew, Italy stagnated and France shrank by 0.1%. *(Bloomberg)*

CN: Trade accord with Swiss bucks wider trend towards protectionism

When Chinese President Xi Jinping meets his Swiss counterpart, Guy Parmelin, on Friday, the two will be marking one of the most favourable trade deals Beijing has granted a European country, bucking a broader global shift towards protectionism. Xi and Parmelin are due to sign the upgraded trade accord in Beijing that gives Switzerland unusually free access to China and contrasts with barriers to trade put up not only by the US administration but also, increasingly, the European Union. *(Reuters)*

JP: BOJ declares victory in hitting price target, signals near-term hikes

The Bank of Japan (BOJ) kept interest rates steady on Friday, but declared victory in a nearly 14-year battle to hit its price target and signalled vigilance against inflation risks, suggesting the next rate hike could be as soon as December. With underlying inflation roughly hitting the BOJ's 2% target, the central bank must focus on anchoring it around that level, it said, stressing anew that its policy has entered a new, more hawkish phase open to raising rates once every few months. *(Reuters)*

JP: Tokyo core inflation exceeds BOJ target in October

Annual core inflation in Japan's capital well exceeded the central bank's 2% target in October, data showed on Friday, highlighting mounting price pressure and cementing the case for further interest rate hikes. The data came ahead of the Bank of Japan's (BOJ) policy announcement later on Friday. While the central bank is expected to keep policy steady, it is likely to stress its resolve to continue raising interest rates to prevent an inflation overshoot. *(Reuters)*

TW: AI darling Taiwan's blowout growth extends run unseen since 1987

Taiwan reported its fourth straight quarter of double-digit economic growth, the longest such stretch in nearly 39 years, as the artificial intelligence (AI) boom increasingly spills over into stronger domestic demand. Gross domestic product (GDP) expanded 14.36% in the third quarter from a year earlier, according to a statement from the statistics bureau in Taipei on Friday. That exceeded all but one forecast in a Bloomberg survey of economists, whose median estimate was 12% *(Bloomberg)*

SG: Loans to Private Sector

Singapore's bank loans surged to a fresh record high of SGD 978.8 billion in September 2026 from SGD 966.4 billion in the previous month. Loans to businesses rose to SGD 591.4 billion, driven largely by higher loans for building and construction (SGD 192.2 billion vs SGD 191.0 billion in August), general commerce (SGD 108.0 billion vs SGD 102.6 billion), and financial and insurance activities (SGD 157.3 billion vs SGD 153.7 billion). *(Trading Economics*)

IDN: Shares head for worst month in 18 years, AI retreat hits Korea, Taiwan

Indonesian stocks were set to post their worst month in nearly two decades on Friday, after a downgrade warning from MSCI deepened a market rout that left the rupiah hovering near record lows. While the moves prompted Jakarta to unveil fresh market-support measures, investors remain cautious, with analysts warning that volatility could persist until there is greater clarity on Indonesia's status on the index and the direction of fiscal policy. *(The Star*)

MY: Timely rains cushion El Niño blow to Malaysian palm oil output

Malaysia's palm oil output is likely to escape the worst of El Nino, as better-than-expected rainfall limits crop losses, offering measure of relief from a global cereal and vegetable oil supply squeeze that has fuelled food inflation. The world's No. 2 palm oil producer is expected to deliver about 19.8 million to 20 million metric tons in 2027. *(The Star*)

MY: Invest Johor identifies five potential sectors at Nexus Sedenak under special economic zone with Singapore

Invest Johor has identified five key potential sectors for development at Nexus Sedenak, which is set to become a new industrial and supply chain hub under the Johor-Singapore Special Economic Zone (JS-SEZ). Invest Johor chief executive officer Natazha Hariss said the five are advanced manufacturing, integrated logistics, agricultural and food technology, green technology, and the pharmaceutical industry.*(Bernama*)

MY: Penang tech financial centre to capitalise on geopolitical shifts, AI supercycle, says CM

The establishment of the Penang Technology Financial Centre (PTFC) positions the state strategically to capitalise on global geopolitical shifts and the artificial intelligence (AI) supercycle, further accelerating growth in the semiconductor and electrical and electronics sectors. Chief Minister Chow Kon Yeow said the rapid growth of AI is creating opportunities for local companies to expand their businesses and enhance their capabilities, further strengthening the existing technology ecosystem. *(Bernama*)

MY: No rush: BNM may stand pat at November meeting as inflation stays benign — HSBC

Malaysia appears to be weathering the energy shock with inflation chugging along at a benign pace, reducing the urgency to tighten policy rate, HSBC said on Friday. Bank Negara Malaysia (BNM) will likely stand pat next month at the final monetary policy meeting scheduled for the year, the research house said, predicting that the central bank will only raise the overnight policy rate by 25 basis points in the first quarter of 2027. *(The Edge*)

MY: Matrade encourages Malaysian companies to explore high-value technology opportunities in China

Malaysian companies are encouraged to explore collaboration opportunities in China's high-value technology sectors, particularly artificial intelligence (AI), the digital economy and green technology, in line with the country's development priorities for 2026 to 2030. Malaysian Embassy in Beijing Minister Counsellor (Trade) and Matrade Trade Commissioner Niqman Rafaee M Sahar said the opportunities included strategic sourcing, expertise sharing and technology transfer to support the enhancement of Malaysia's industrial capabilities. *(Bernama*)

MY: MOF Inc unit and China's Export-Import Bank sign RM5b loan repurposing deal for Perak water supply scheme

Suria Strategic Energy Resources Sdn Bhd, a Minister of Finance Inc (MOF Inc) company, and the Export-Import Bank of China on Friday signed a loan repurposing agreement valued at RM5 billion to finance the Northern Perak Water Supply Scheme (NPWSS). The MOF said the signing of the agreement marked a significant achievement for the government in concluding negotiations and achieving a partial recovery of the loan by repurposing RM5 billion to implement the NPWSS. *(Bernama*)

MY: MOF never directed cancellation of rural road projects — Tengku Zafrul

The Finance Ministry (MOF) has never issued any directive to cancel rural road projects, but has only deferred new contracts to prevent outstanding payments to contractors from continuing to accumulate, according to the prime minister's senior political adviser, Tengku Datuk Seri Zafrul Tengku Abdul Aziz. He said the deferment was necessary following rural road development expenditure exceeding the original allocations approved by Parliament annually since 2022, resulting in increased contractual commitments and outstanding payments to contractors *(Bernama*)

Corporate News

GIIB: Tells Bursa unaware of reason for sharp drop in share price

GIIB Holdings Bhd told Bursa Malaysia it is unaware of any corporate developments that could have caused the sharp fall in its share price on Thursday, prompting the market regulator to query the group for unusual market activity (UMA). The UMA was issued after the counter's share price fell 23.9% or 17 sen to settle at 54 sen from 71 sen the previous trading day. *(The Edge*)

CDB: Gets formal spectrum assignments, discloses annual fees

CelcomDigi Bhd said on Friday it has received spectrum assignments for two blocks each in the 2600-megahertz and 900-megahertz frequency bands. The annual spectrum fee is RM42 million for the 2,600-megahertz band for four years and RM3,500 per apparatus for the 900-megahertz band over five years, Malaysia's largest mobile network operator by subscribers said in an exchange filing. *(The Edge*)

DIALOG: Targets additional RM3bil investment in Pengerang Deepwater Terminals

Dialog Group Bhd plans an additional investment of RM3 billion between 2027 and 2030 to support the continued development of the Pengerang Deepwater Terminals (PDT). The group said the planned investment would be guided by customer demand, commercial viability and strategic alignment with the broader Pengerang ecosystem, as it continues to strengthen the terminal's position as a leading regional energy storage and logistics hub. *(The Edge*)

MESTRON: Secures new feed-in approval to expand biogas capacity

Steel pole manufacturer Mestron Holdings Bhd has secured a new feed-in approval (FiA) from the Sustainable Energy Development Authority Malaysia to expand the capacity of its biogas power plant in Gua Musang, Kelantan, boosting its approved electricity export capacity by 18%. The approval, obtained through its indirect wholly owned subsidiary Liziz Biogas Sdn Bhd, raises the plant's approved net electricity export capacity to 2.36 megawatts (MW) from 2MW, while increasing its approved installed capacity to 3.12MW from 2.76MW. *(The Edge*)

NIHSIN: Suffers one of its worst selloff, triggering exchange query

Ni Hsin Group Bhd suffered one of its worst days on record, prompting the exchange to demand the cookware manufacturer to explain the unusual market activity. The stock fell as much as 22 sen or 59% to 15 sen in Friday trading. The stock was trading at 26.5 sen at 3.30pm as more than 58 million shares changed hands, adding to the 26% drop a day earlier. At its last price, the company had a market capitalisation of about RM154 million. *(The Edge*)

ZETRIX: Loses entire audit committee, most board members resign

All three audit committee members of Zetrix AI Bhd and the majority of its board members resigned within a month, citing personal commitments. The departure leaves the embattled company with only three directors remaining after four out of seven board members have resigned within a month. Datuk Othman Semail and Mohaini Mohd Yusof resigned as members of the audit committee effective Thursday. *(The Edge*)

AVI: In dispute with alleged landowner over lease of RM11.2m Bali resort

Avillion Bhd, which operates beach resorts, hotels and spas in Malaysia and Indonesia, is embroiled in a dispute with an individual claiming ownership of the land occupied by its Villa Cinta resort in Bali, Indonesia, over an alleged expired lease and outstanding rental obligations. *(The Edge*)

CUSCAPI: Proposes RM190m capital reduction to write off losses

Cuscapi Bhd has proposed a capital reduction of up to RM190 million to eliminate losses of RM143.2 million it had accumulated as at Dec 31, 2025. The proposal comes about a month after the business solutions provider's private placement of 94.5 million new shares was approved. It expects to retain earnings of RM46.29 million from the capital reduction. *(The Edge*)

UEMS: And AME Elite form JV to develop RM4 bil Johor industrial park

UEM Sunrise Bhd has teamed up with AME Elite Consortium Bhd to develop a 402-acre industrial park in Gerbang Nusajaya, Johor, with an estimated gross development value (GDV) of RM4 billion. The two developers will hold equal stakes in Gerbang Synergy Sdn Bhd, which will acquire the freehold land from UEM Sunrise's wholly owned subsidiary, Nusajaya Rise Sdn Bhd, for RM972.1 million. *(The Edge*)

MI: Buys Singapore property for RM332 mil to house global hub

Mi Technovation Bhd is acquiring a seven-storey light industrial building in Singapore for S$103.88 million (RM331.8 million) to establish a global operational hub and support the expansion of its vehicle technologies business. In a filing with Bursa Malaysia on Friday, the semiconductor equipment maker said its wholly owned subsidiary Ohima International Pte Ltd had on Friday entered into a conditional sale and purchase agreement with Kim Hup Lee & Co (Private) Ltd for the acquisition of KHL building, located along New Industrial Road. *(The Edge*)

MEGAFB: Says major shareholders obtained court order to probe March share trades in response to UMA query

Mega Fortris Bhd said its major shareholders had obtained a court order seeking details of March share transactions involving one particular shareholder, in response to a Bursa Malaysia query over a two-day sell-off that wiped out more than RM1 billion in market value. In a filing with Bursa Malaysia on Friday, Mega Fortris said its non-independent non-executive chairman Datuk Ng Meng Kee and substantial shareholder Mega Fortris Global Pte Ltd had obtained a Kuala Lumpur High Court order against Affin Hwang Nominees Tempatan Sdn Bhd. *(The Edge*)

LFG: Acquires heavy-lift vessel to expand offshore capabilities

Lianson Fleet Group Bhd, a regional offshore support vessel (OSV) and marine transportation provider controlled by Yinson Holdings Bhd group executive chairman Lim Han Weng, has acquired a heavy-lift vessel capable of handling loads of up to 4,000 tonnes as it seeks to expand its presence in the offshore marine sector. The vessel, to be renamed LFG Hercules, was acquired on Oct 28 by Icon Samudera (L) Inc, a wholly owned subsidiary of Lianson, from an unrelated third party incorporated in Panama. *(The Edge*)

AIM: Auditors again doubt Advance Information Marketing's ability to survive

Advance Information Marketing Bhd has been flagged by its external auditors again over its ability to continue operating, as the company remains loss-making for the 11th straight year and its liabilities exceed its assets. In a filing with Bursa Malaysia on Friday, the ACE Market-listed company said auditors Daxin KF&C PLT highlighted a "material uncertainty related to going concern" in its audited financial statements for the financial year ended June 30,2026 (FY2026). *(The Edge*)

JETSON: Auditor issues qualified opinion on Kumpulan Jetson due to ex-unit's torched financial records

Kumpulan Jetson Bhd has received a qualified audit opinion for its financial period ended June 30, 2026, as auditors could not verify certain figures after a fire destroyed the financial records of a former subsidiary. In a Bursa filing on Friday, the group said auditors Kreston John & Gan were unable to obtain sufficient evidence to verify the financial records of GRP Sdn Bhd following a fire on Jan 29.. *(The Edge*)

MAA: Auditor flags going concern uncertainty after RM107 mil annual loss

MAA Group Bhd's external auditor, KPMG PLT, has raised concerns over the group's ability to continue operating and meet its financial obligations over the next 12 months, following a RM106.9 million annual loss. In a filing with Bursa Malaysia on Friday, the group said it received an unqualified audit opinion with a material uncertainty related to its ability to continue as a going concern for the financial year ended June 30, 2026 (FY2026). *(The Edge*)

HBGLOB: Founder and CEO Shen Hengbao steps down after 17 years

HB Global Ltd's founder and chief executive officer Shen Hengbao has stepped down after 17 years at the helm, as the loss-making China-based food processor grapples with an auditor withdrawal and delays in filing its annual report. In a bourse filing on Friday, HB Global said Shen, 64, resigned effective Oct 30 to focus on his responsibilities in the group's China operations. *(The Edge*)

Upcoming key economic data releases	Date
S&P Global Manufacturing PMI (Oct)	Nov 3
JOLTS Job Openings (Sep)	Nov 3
ADP Nonfarm Employment Change (Oct)	Nov 4
S&P Global Services PMI (Oct)	Nov 4
Chicago PMI (Oct)	Oct 30
ISM Non-Manufacturing Prices (Oct)	Nov 4
ISM Non-Manufacturing PMI (Oct)	Nov 4
Initial Jobless Claims	Nov 5
Nonfarm Payrolls (Oct)	Nov 6
Unemployment Rate (Oct)	Nov 6
Average Hourly Earnings (MoM) (Oct)	Nov 6
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.59	0.06	10.85
Bermaz Auto	Consumer	0.89	0.09	9.72
CapitaLand Malaysia Trust	REIT	0.55	0.05	9.64
MBM Resources	Consumer	4.81	0.46	9.54
YTL Hospital REIT	REIT	0.95	0.08	8.95
KIP REIT	REIT	0.86	0.07	8.60
MAG Holdings	Consumer	1.18	0.09	8.05
Magnum	Consumer	1.18	0.09	8.05
Sports Toto	Consumer	1.28	0.10	7.66
Paramount Corporation	Property	0.97	0.07	7.53
Al-Salam REIT	REIT	0.54	0.04	7.41
Ta Ann Holdings	Plantation	5.73	0.40	6.98
TIME dotCom	Telco	5.35	0.37	6.97
Matrix Concepts Holdings	Property	1.00	0.07	6.90
Pavilion REIT	REIT	1.52	0.10	6.64

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
SKA Capital Berhad	ACE Market	0.43	72.3	31.1	27 Oct	11 Nov
KEB BERHAD	ACE Market	0.35	138.5	88.2	2 Nov	16 Nov
Big Caring Group Berhad	Main Market	1.08	590.6	1,291.8	5 Nov	19 Nov
Impact Capital Berhad	ACE Market	0.22	96.7	28.6	6 Nov	24 Nov

Source: Bursa Malaysia

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