MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
Malaysia Securities Bhd.)

TECHNICAL WATCH
Friday, October 30, 2026
Research Team
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Theta Edge Berhad (9075)

Explosive Trendline Breakout

Last Close:	0.620	52-week High:	0.850	52-week Low:	0.500



Entry Price	0.620 – 0.625	**Stop Loss**	0.500	**Target Price**	0.670 – 0.725
Resistance 1	0.670	**Support 1**	0.580	**RSI**	Bullish
Resistance 2	0.725	**Support 2**	0.505	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.620, breaking out above its 3-month descending trendline on strong buying interest. The breakout reinforces the bullish momentum, and a sustained move above this level could pave the way towards the next resistance at RM0.670.

Momentum indicators remain constructive. The RSI has risen sharply to 61.27, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above its 20- and 50-day EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.670, with further strength potentially extending towards RM0.725 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Theta Edge Bhd offers information and communications technology services. The Company sets up and runs wireless networks for telemetry, remote meter reading, and telecommunications, and offers systems integration and managed telecommunications services.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	**73.1**
Issued Shares (m)	**118.0**
Free Float (%)	**36.9**
Beta	**1.3**
3-mth Avg. Vol.	**1,344,222**
20-day Avg. Vol.	**591,838**
Shariah	**Yes**

Source: Bloomberg

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Microlink Solutions Berhad (0126)

Volume-Fuelled Breakout

Last Close:	0.065	52-week High:	0.105	52-week Low:	0.040



Entry Price	0.065 – 0.070	**Stop Loss**	0.035	**Target Price**	0.075 – 0.085
Resistance 1	0.075	**Support 1**	0.050	**RSI**	Bullish
Resistance 2	0.085	**Support 2**	0.040	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.065, breaking above its immediate resistance level on a surge in trading volume, after breaking out of its 1-year descending trendline in the previous session. The move reinforces the bullish momentum, and a sustained move above this level could pave the way towards the next resistance at RM0.075.

Momentum indicators remain strong. The RSI has risen to 70.26, entering overbought territory, which reflects strong buying interest, although a short-term consolidation cannot be ruled out. Meanwhile, the MACD line has crossed above the signal line and moved into positive territory, suggesting improving momentum. The stock has also crossed above its 20- and 50-day EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.075, with further strength potentially extending towards RM0.085 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Microlink Solutions Bhd develops and markets computer software. The Company develops software for the banking industry.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	**104.6**
Issued Shares (m)	**1,608.6**
Free Float (%)	**43.9**
Beta	**1.4**
3-mth Avg. Vol.	**1,060,375**
20-day Avg. Vol.	**2,265,662**
Shariah	**Yes**

Source: Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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