

ES Sunlogy Berhad (0345)

Symmetrical Triangle Nears Breakout

Last Close:	0.460	52-week High:	0.530	52-week Low:	0.250
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Entry Price	0.460 – 0.465	Stop Loss	0.410	Target Price	0.485 – 0.510
Resistance 1	0.485	Support 1	0.440	RSI	Bullish
Resistance 2	0.510	Support 2	0.415	MACD	Bearish

Technical Highlights

The stock last closed at RM0.460, remaining within a well-established symmetrical triangle while holding above its four-month uptrend line. The formation suggests a period of consolidation within the broader uptrend, with a breakout above the triangle likely to reinforce the bullish bias and pave the way towards the immediate resistance at RM0.485.

Momentum is improving, with the RSI rising above the 50 level to 54.34, indicating strengthening buying interest. The MACD line remains below its signal line, although the narrowing histogram suggests that bearish momentum is easing, increasing the possibility of a bullish crossover. The stock also remains above its key EMAs, with the 20-day EMA providing near-term support, further reinforcing the positive technical outlook.

On the upside, the immediate target is RM0.485, with further strength potentially extending towards RM0.510 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

ES Sunlogy Berhad provides mechanical and electrical engineering services. The Company also offers renewable energy solutions.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	354.2
Issued Shares (m)	770.0
Free Float (%)	18.1
Beta	N/A
3-mth Avg. Vol.	6,647,034
20-day Avg. Vol.	9,217,786
Shariah Compliant	Yes

Source: Bloomberg

Alpha IVF Group Berhad (0303)

Downtrend Broken, Bullish Bias Builds

Last Close:	0.275	52-week High:	0.345	52-week Low:	0.235
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Entry Price	0.275 – 0.280	Stop Loss	0.250	Target Price	0.285 – 0.295
Resistance 1	0.285	Support 1	0.265	RSI	Bullish
Resistance 2	0.295	Support 2	0.255	MACD	Neutral

Technical Highlights

The stock last closed at RM0.275, successfully breaking above the 11-month downtrend line formed since late October 2025, signalling a potential shift in the prevailing trend. A sustained hold above the broken trendline would strengthen the bullish bias and could pave the way for a test of the next resistance at RM0.285.

Momentum remains constructive, with the RSI rising to 66.89, reflecting healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line remains below its signal line, although the narrowing gap suggests that bearish momentum is easing and a bullish crossover could follow. The stock is also trading above its 20-day and 50-day EMAs and has crossed above its 200-day EMA, further reinforcing the bullish outlook.

On the upside, the immediate target is RM0.285, with further strength potentially extending towards RM0.295 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Alpha IVF Group Berhad provides health care services. The Company offers fertility treatment and surgery for women through ultrasound scanning, genetic testing, and consulting services. Alpha IVF Group serves patients in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,330.2
Issued Shares (m)	4,837.1
Free Float (%)	24.4
Beta	0.6
3-mth Avg. Vol.	1,960,964
20-day Avg. Vol.	1,975,330
Shariah Compliant	No

Source: FactSet



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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