

Tropicana Corporation Berhad (5401)

Descending Trendline Breakout

Last Close:	1.210	52-week High:	1.320	52-week Low:	1.160
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Entry Price	1.210 – 1.215	Stop Loss	1.165	Target Price	1.230 – 1.250
Resistance 1	1.230	Support 1	1.200	RSI	Bullish
Resistance 2	1.250	Support 2	1.170	MACD	Positive

Technical Highlights

The stock last closed at RM1.210, breaking out above its 4-month descending trendline. The breakout reinforces the bullish momentum, with a sustained move above this level potentially paving the way towards the next resistance at RM1.230.

Momentum remains constructive, with the RSI rising to 56.87, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above all its key EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM1.230, with further strength potentially extending towards RM1.250 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Tropicana Corp Bhd is a Malaysian investment holding company primarily engaged in property development, building residential and commercial properties. It also manages hotels, resorts, golf courses, and clubs, and holds other interests spanning investment income, landscaping services, and private schools. Founded by Chee Sing Tan in 1979, it is headquartered in Petaling Jaya, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,042.2
Issued Shares (m)	2,514.2
Free Float (%)	33.5
Beta	(0.1)
3-mth Avg. Vol.	1,076,808
20-day Avg. Vol.	1,088,990
Shariah Compliant	Yes

Source: FactSet

Elsoft Research Berhad (0090)

Descending Trendline Breakout

Last Close:	0.265	52-week High:	0.390	52-week Low:	0.255
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Entry Price	0.265 – 0.270	Stop Loss	0.235	Target Price	0.290 – 0.370
Resistance 1	0.290	Support 1	0.250	RSI	Bullish
Resistance 2	0.370	Support 2	0.240	MACD	Positive

Technical Highlights

The stock last closed at RM0.265, breaking out above its 3-month descending trendline. The breakout reinforces the bullish momentum, with a sustained move above this level potentially paving the way towards the next resistance at RM0.290.

Momentum remains constructive, with the RSI rising to 52.38, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above all its key EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.290, with further strength potentially extending towards RM0.370 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Elsoft Research Bhd designs and develops test and burn-in systems and embedded systems, providing ATE solutions mainly to the semiconductor and optoelectronic industries. Its systems are used to test devices like LEDs and image sensors, while its embedded systems arm covers I/O modules, motion controllers, and related software and engineering services. Founded in 1996, it is headquartered in Penang, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	183.9
Issued Shares (m)	694.1
Free Float (%)	21.6
Beta	0.9
3-mth Avg. Vol.	789,705
20-day Avg. Vol.	259,330
Shariah Compliant	No

Source: FactSet



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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