



Daily Newswatch

Market Review

The FBM KLCI rebounded 0.5% to close at 1,609 points on Friday, supported by bargain hunting and optimism surrounding Budget 2027. Construction (+2.3%), Transportation & Logistics (+1.2%) and Property (+1.2%) led sectoral gains, with Nestlé Malaysia (+0.8%), Hong Leong Bank (+1.8%) and Gamuda (+2.8%) among the key contributors. Market breadth was positive, with 627 gainers, 450 losers and 547 unchanged. WoW: The local bourse fell 1.4%, dragged by Energy (-3.9%), Financial Services (-3.2%) and Telecommunications & Media (-3.2%), with Hong Leong Bank (-6.0%), CIMB Group (-5.7%) and AMMB Holdings (-4.7%) among the key laggards. Conversely, Technology (+5.0%) led gains, followed by Health Care (+1.2%) and Industrial Products & Services (+1.2%), with notable advances in 99 Speed Mart (+5.9%), Sunway Healthcare (+2.9%) and IHH Healthcare (+2.6%).

Asian markets closed mostly higher on Friday as softer oil prices and US Treasury yields supported sentiment, although AI valuation concerns capped gains. Hong Kong's Hang Seng rose 1.8% to 24,211.4 points, while China's Shanghai Composite edged up 0.1% to 3,813.8 points. Meanwhile, Japan's Nikkei 225 ended marginally lower at 69,030.9 points, while South Korean and Taiwanese markets were closed for public holidays. In Hong Kong, technology stocks led gains, including Xiaomi (+9.7%), Kuaishou (+5.5%) and Tencent (+3.3%). In China, bargain hunting supported a modest recovery ahead of key inflation and trade data. WoW: Taiwan's TAIEX led regional gains (+1.7%), followed by Japan's Nikkei 225 (+1.1%). Conversely, South Korea's KOSPI fell 5.4%, Hong Kong's Hang Seng declined 1.0% and China's Shanghai Composite eased 0.7%.

European equities rebounded on Friday as lower oil prices and bond yields improved sentiment amid easing US-Iran tensions. The STOXX 50 gained 0.8%, while the STOXX 600 advanced 1.0%, recovering from a nearly four-month low. Basic Resources (+3.0%), Health Care (+1.8%) and Automobiles & Parts (+1.3%) led gains. Conversely, Telecommunications (-2.9%) lagged as SpaceX's spectrum acquisition raised competition concerns, dragging Deutsche Telekom (-7.9%) lower. WoW: The STOXX 50 declined 1.04%, while the STOXX 600 edged up 0.03%.

US equities closed higher on Friday as easing geopolitical tensions and a technology rebound lifted sentiment ahead of 3Q earnings. The S&P 500 gained 0.6%, while the Dow Jones advanced 423 points and the Nasdaq CI rose 0.6%. Sentiment improved after President Trump signalled no immediate military action against Iran, easing oil supply concerns. Technology stocks recovered from Thursday's sell-off, with Oracle gaining 4.2%, while investors awaited bank earnings and inflation data for clues on Fed policy. WoW: The S&P 500 led gains (+1.2%), followed by the Dow Jones (+0.9%) and Nasdaq CI (+0.6%).

Macro Snapshots

- US:** 10-Year Treasury Yield edged up to 5.26% on Friday
- CN:** Allows provinces to draw on US\$82b to shore up growth
- MY:** Pre-election spending pressures could limit fiscal consolidation
- MY:** Economy to moderate to 4.2%-5.2% in 2027 amid softer demand, easing sector growth

Corporate Snapshots

- AASIA:** Explores RM234m Kuantan land sale to HNG Capital
- GENTING:** To raise RM1.25b via rights issue to repay debt
- PETRA:** To book RM3.2 mil gain from vessel sale
- PMBTECH:** Plans RM650 mil silicon-aluminium alloy plant in Sarawak

Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,608.5	0.5	(4.3)
Dow Jones	51,655.0	0.8	7.5
Nasdaq CI	27,366.2	0.6	17.7
S&P 500	7,811.5	0.6	14.1
SX5E	6,173.4	0.8	6.6
FTSE 100	10,552.1	1.1	6.2
Nikkei 225	69,030.9	(0.0)	37.1
Shanghai CI	3,813.8	0.1	(3.9)
HSI	24,211.4	1.8	(5.5)
STI	5,401.9	(0.2)	16.3

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,330.5	(5.2)
Value traded (RM m)	2,904.4	(16.1)
Gainers	627	
Losers	450	
Unchanged	547	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.085	13.3	245.7
DNEX	0.520	(1.0)	108.6
VSI	0.345	4.5	66.9
TOPG	0.845	(3.4)	62.6
NATGATE	2.110	7.7	56.7

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
MAY	9.810	0.1	143.9
GAM	5.090	2.8	117.7
NATGATE	2.110	7.7	115.4
CIMB	7.260	0.0	112.1
PBK	4.570	0.4	109.0

Currencies	Last Close	Daily chg %
USD/MYR	4.085	0.2
USD/JPY	158.310	(0.3)
EUR/USD	1.120	(0.1)
USD/CNY	6.693	0.2
US Dollar Index	102.213	0.1

Commodities	Last Close	% Chg
Brent (USD/barrel)	104.7	0.4
Gold (USD/troy oz)	4,194.2	1.5
CPO (MYR/metric t)	4,362.0	(1.9)
Bitcoin (USD/BTC)	82,777.1	0.4

Source: Bloomberg



Macro News

GLOBAL: World economic growth to slow to 2.6% in 2026, UN trade body says

Global economic growth will likely slow to 2.6% in 2026, down from 2.9% last year, as the energy shock from the crisis in the Middle East is putting the global economy to the test, the United Nations agency for trade and development said on Friday. Trade in goods and services is expected to expand by 4% in constant prices, after global trade reached a record US\$35 trillion (RM143 trillion) in 2025, but the projected rise is driven by higher energy prices, UNCTAD said in its trade and development report. *(Reuters)*

US: Gold rises more than 1%, Fed outlook in focus

The number of Americans filing new claims for unemployment benefits fell last week, pointing to continued labour market stability despite job growth slowing sharply in September. Initial claims for state unemployment benefits slipped 2,000 to a seasonally adjusted 197,000 for the week ended Oct 3, the Labor Department said on Thursday. Economists polled by Reuters had forecast 200,000 claims for the latest week. *(Reuters)*

US: 10-Year Treasury Yield edged up to 5.26% on Friday

The yield on the US 10-year Treasury note edged up to 5.26% on Friday, following a volatile session on Thursday, when the benchmark yield fell 6 bps from its highest level since 2002. Investors continued to assess developments in the Middle East and their implications for energy prices and inflation. Oil prices eased after US President Trump pledged to refrain from attacking Iran until after the midterm elections. *(Trading Economics)*

US: Oil Wavers on Potential Russian Diesel Release

Crude prices wavered near \$91.50 a barrel on Friday after US President Trump said Russian President Putin had agreed to release diesel supplies into the global market. The US Treasury Department said the Office of Foreign Assets Control was "immediately issuing a temporary general license" to allow Russian diesel supplies to reach global markets. The proposed volume would amount to about 22.5 million barrels. *(Trading Economics)*

US: Consumer sentiment near record low as frustration over economy mounts

US consumer sentiment slumped further in early October as the rising cost of living because of the Middle East conflict soured households' views of the economy, more bad news for President Donald Trump ahead of the Nov 3 midterm elections. The University of Michigan's Surveys of Consumers was the latest in a series of recent polls to capture the darkening mood among Americans, who are being squeezed by high inflation and borrowing costs. *(Reuters)*

CN: Allows provinces to draw on US\$82b to shore up growth

China has allowed its provinces to tap 550 billion yuan (US\$82 billion or RM335.2 billion) in unspent bond quotas saved from previous years, as Beijing adds to a stimulus effort aimed at meeting this year's growth target. The allowance includes 300 billion yuan in general bond quota to help county-level authorities meet their daily spending needs, the Ministry of Finance said in a statement on Friday. *(Bloomberg)*

CN: And EU reach hybrid vehicle trade understanding, keep talks alive on EV dispute

Chinese Commerce Minister Wang Wentao and EU Trade Commissioner Maros Sefcovic reached understandings on trade, investment and market access issues at talks in Beijing, including on hybrid vehicles and EVs, China's commerce ministry said. Chinese Commerce Minister Wang Wentao and EU Trade Commissioner Maros Sefcovic reached understandings on trade, investment and market access issues at talks in Beijing, including on hybrid vehicles and EVs, China's commerce ministry said. *(Reuters)*

CN: Bonds become source of cheap money for global borrowers

China is letting a wave of cheap money flow across its borders, turning the country into a rare source of low-cost funding for foreign borrowers. Regulators have approved the proceeds from more than 40% of panda bonds sold so far this year to be taken offshore, the highest share on record, according to data compiled by Bloomberg. *(Bloomberg)*

MY: To open up government sukuk to public via blockchain

Malaysia plans to open up investment in government sukuk to retail investors through a tokenised retail savings sukuk initiative, Prime Minister Datuk Seri Anwar Ibrahim said on Friday. The initiative will use blockchain technology to enable ordinary Malaysians to invest in government sukuk and choose which national priorities they wish to support. *(The Edge)*

MY: Rehda urges stamp duty relief to be extended to homes up to RM1 mil

The Real Estate and Housing Developers' Association Malaysia (Rehda) has urged the government to consider extending stamp duty incentives for first-time homebuyers to properties priced up to RM1 million, as it welcomed measures under Budget 2027 aimed at improving housing affordability. Rehda president Datuk Zaini Yusoff said the association welcomed the expansion of stamp duty exemptions for first-time homebuyers, including full exemptions on instruments of transfer and loan agreements for properties priced up to RM500,000. *(The Edge)*



MY: Govt to offer another 100,000 free AI subscriptions to youths

The government will provide another 100,000 free artificial intelligence (AI) service subscriptions to youths, following encouraging take-up of the existing programme, Prime Minister Datuk Seri Anwar Ibrahim said when tabling Budget 2027 in Parliament on Friday. The existing AI Untuk Rakyat programme – rolled out on Aug 31 – offers free three-month AI subscriptions to 100,000 Malaysians aged 18 to 30 who complete a course on the Rakyat Digital portal. (*The Edge*)

MY: Khazanah, KWAP to invest RM1.2b in Selangor semiconductor sector

Khazanah Nasional Bhd and Kumpulan Wang Persaraan (Diperbadankan) (KWAP) are investing RM1.2 billion to help elevate local semiconductor companies into higher-value segments, said Prime Minister Datuk Seri Anwar Ibrahim. Announcing the RM1.2 billion national allocation under Budget 2027, the semiconductor allocations are part of a broader push by government-linked investment companies (GLICs) under the GEAR-uP initiative, which mobilises RM25 billion in total domestic investments to build economic resilience and empower high-value sectors. (*The Edge*)

MY: Budget 2027 raises allocations for cash handout programme by RM1b

Malaysia is expanding its two key cash handout schemes by RM1 billion for next year as the government boosts the overall outlay for social assistance programmes. The allocation for Sumbangan Tunai Rumah (STR) and Sumbangan Asas Rumah (Sara) will be increased to RM16 billion, Prime Minister Datuk Seri Anwar Ibrahim, who is also finance minister, announced in his Budget 2027 presentation on Friday. (*The Edge*)

MY: The winners and losers of Malaysia's 2027 spending plan

Malaysia's retail and tourism sectors are set to benefit as the government increases cash aid and raises the minimum wage to ease cost-of-living pressures in what could be Prime Minister Datuk Seri Anwar Ibrahim's final budget before a national election. The government will allocate RM16 billion in handouts and maintain fuel subsidies at RM40 billion next year to help households cope with rising costs, Anwar said in his budget speech on Friday. (*Bloomberg*)

MY: Pre-election spending pressures could limit fiscal consolidation — Moody's

Pre-election spending pressures could limit Malaysia's fiscal consolidation even as the government could afford the additional measures, Moody's Ratings said on Friday. Malaysia's relatively narrow revenue base, elevated debt burden, rising debt-servicing costs and development spending commitments under the 13th Malaysia Plan will constrain fiscal flexibility," Arjun Khaitan, a senior analyst at Moody's, said in a statement following the tabling of Budget 2027. (*The Edge*)

MY: MEF lauds minimum wage exemption for MSMEs, calls for clear guidelines and criteria

The Malaysian Employers Federation welcomes the exemption granted to micro, small and medium enterprises from implementing the increased minimum wage, but said clear eligibility criteria and guidelines are needed. Prime Minister Datuk Seri Anwar Ibrahim announced in his Budget 2027 speech in Parliament on Friday that the minimum wage would be increased from RM1,700 to RM2,000 effective June 2027 but that MSMEs with annual sales below RM50 million would be exempt. (*The Edge*)

MY: Budget 2027: Loan facilities, financing guarantees for businesses raised to RM57 bil

The government will increase total loan facilities and financing guarantees to RM57 billion in 2027, from RM50 billion this year, to support businesses and strengthen access to financing. Under the proposed Budget 2027, Syarikat Jaminan Pembiayaan Perniagaan (SJPP) and Credit Guarantee Corporation Malaysia Bhd (CGC) will provide up to RM32 billion in financing guarantees next year. (*The Edge*)

MY: Minimum wage goes up to RM2,000 from June 2027, MSMEs with below RM50m revenue exempted

Malaysia will raise the minimum wage to RM2,000 per month in June 2027, from RM1,700 currently. Micro, small and medium enterprises (MSMEs) with annual revenue below RM50 million will be exempt from the higher minimum wage, to give them time to adjust their business models, Prime Minister and Finance Minister Datuk Seri Anwar Ibrahim said when tabling Budget 2027. (*The Edge*)

MY: Tax holiday for Malaysian shippers extended to 2036, fixed stamp duty on ship loans

The government has extended the income tax exemption for Malaysian shipping companies by a decade and introduced fixed stamp duty rates for loans to buy or build ships. The full income tax exemption, which was set to expire at the end of this year, has been extended to the Year of Assessment 2036, according to the text of Prime Minister Datuk Seri Anwar Ibrahim's Budget 2027 speech. (*The Edge*)

MY: Govt unveils incentives, investments for energy transition

The government has introduced a range of new incentives and high-value investments to drive energy transition and energy efficiency under Budget 2027, tabled in the Dewan Rakyat on Friday. Prime Minister Datuk Seri Anwar Ibrahim, when tabling the budget themed "Reaching for the Sky, Rooted in the Ground", said the energy transition agenda must be stepped up to guarantee long-term energy security for the nation. (*Bernama*)



MY: Income tax relief level raised to RM12,000, tax rate cuts to put RM1,600 into pockets of people

The government on Thursday has announced key individual tax reforms aimed at reducing the cost of living for the middle 40% of earners (M40). The personal income tax relief threshold, which has been unchanged since 2010, will be raised from RM9,000 to RM12,000, Prime Minister Datuk Seri Anwar Ibrahim said when tabling Budget 2027 in Parliament on Friday. *(The Edge)*

MY: Economy to moderate to 4.2%-5.2% in 2027 amid softer demand, easing sector growth

Malaysia's economy is forecasted to moderate to between 4.2% and 5.2% in 2027 amid softer domestic demand and easing of growth in most sectors, according to the Ministry of Finance's Economic Outlook 2027 report. This compares with an estimated growth of 4.8% to 5.3% in 2026. For the first half of 2026 (1H2026), gross domestic product (GDP) growth stood at 5.7%. *(The Edge)*

MY: Budget 2027 expected to hit record RM459.84b, 82% for operating expenditure

Malaysia is expected to spend 82% of its forecasted record RM459.84 billion budget on operating expenditure (opex) in 2027, leaving RM83 billion, or 18%, for development expenditure (devex). The projected budget for next year is 3.6% higher than 2026's revised spending of RM444.1 billion. *(The Edge)*

MY: Debt service bill to hit RM61b in 2027, eating up 16% of govt revenue

Malaysia is expected to pay RM61.01 billion in 2027 to service its debts, up 6.5% from an estimated RM57.3 billion in 2026, according to the Ministry of Finance's (MOF) 2027 Fiscal Outlook and Federal Government Revenue Estimates report. The higher debt service charges (DSCs) is expected to account for about 16% of federal government revenue in 2027 based on the government's projected revenue of RM380.82 billion, a slight increase from 15.8% in 2026. *(The Edge)*

MY: IPI expands 5% in August, manufacturing sales hit RM185 bil

Malaysia's industrial production index (IPI) rose 5% year-on-year (y-o-y) in August 2026, up from 4.7% in July, driven by stronger manufacturing and electricity output, the Department of Statistics Malaysia (DOSM) said. DOSM said in a statement on Friday that manufacturing sales climbed to RM185 billion, up by 9.9% y-o-y from RM168.3 billion a year earlier. *(Bernama)*

MY: Wholesale, retail trade sales rise 10.5% to RM173 bil in August — DOSM

Malaysia's wholesale and retail trade recorded sales of RM173 billion in August 2026, an increase of 10.5% year-on-year (y-o-y), said the Department of Statistics Malaysia (DOSM). In a statement on Friday, DOSM said the volume index rose 3.6% y-o-y, with growth across all three sub-sectors. *(Bernama)*

MY: Fiscal deficit to narrow to 3.3% in 2027, but shortfall remains above RM77 bil

Malaysia's fiscal deficit is projected to narrow to 3.3% of gross domestic product (GDP) in 2027, even as the actual shortfall remains elevated at RM77.5 billion. This annual spending gap — the spending that exceeds government revenue and must be covered by borrowing — is down just RM992 million or 1.3% from the revised RM78.5 billion deficit in 2026, according to the Ministry of Finance's (MOF) 2027 Fiscal Outlook and Federal Government Revenue Estimates report. *(Bernama)*

MY: Haze threatens manufacturing productivity, raises business costs — FMM

The worsening haze in Malaysia could disrupt manufacturing operations, affect worker attendance and drive up business costs, according to the Federation of Malaysian Manufacturing (FMM). The industry group warned that poor air quality could affect outdoor operations and logistics, while forcing manufacturers to spend more on air filtration systems, protective equipment and workplace adjustments. *(The Edge)*

MY: Galen Centre says Budget 2027 misses mark on healthcare reform

Budget 2027 has fallen short of addressing Malaysia's healthcare workforce crisis, underinvestment in public hospitals and gaps in preventive healthcare, the Galen Centre for Health and Social Policy said on Friday. While welcoming the government's plan to offer permanent positions to more than 9,000 contract doctors in 2027, Galen Centre said the move would not necessarily increase the number of healthcare professionals available to treat patients. *(The Edge)*

MY: Budget 2027: Govt, Grab to jointly fund RM160m package to boost gig workers' income

The government and e-hailing company Grab will jointly fund a RM160 million package next year to boost gig workers' net income and improve their welfare, said Prime Minister Datuk Seri Anwar Ibrahim. The package includes higher minimum income rates for e-hailing and p-hailing workers, assistance with vehicle maintenance and insurance costs, as well as contributions to the Social Security Organisation (Socso), said Anwar, who is also finance minister. *(The Edge)*



Corporate News

TNLOGIS: Founder's wife ceases to be substantial shareholder amid family share restructuring

There appears to be an internal shareholding realignment in Tiong Nam Logistics Holdings Bhd, with two entities linked to founder and managing director Ong Yoong Nyock emerging as substantial shareholders, while his wife Yong Kwee Lian exits the list. According to the group's bourse filings on Friday, OFG Capital (L) Foundation and OFG Sdn Bhd emerged as substantial shareholders after taking 100% ownership of TNTT Realty Sdn Bhd and Renitrans Sdn Bhd on Aug 14, with an indirect 27.04% stake. *(The Edge)*

FORTESYS: Seeks ACE Market listing to expand AI, cybersecurity solutions and teams

Network infrastructure and cybersecurity solutions provider Fortesys Holdings Bhd is seeking a listing on Bursa Malaysia's ACE Market to expand its product portfolio and grow its technical and sales teams. It also plans to develop proprietary SaaS+ solutions, expand its Puchong network operations centre, open a Johor sales office and fund working capital with the monies raised. *(The Edge)*

EPMB: China's Hebei Shichang to invest RM100m in Selangor fuel tank plant

EP Manufacturing Bhd (KL:EPMB) has formed a joint venture (JV) with Beijing-listed Hebei Shichang Auto Parts Co Ltd to invest RM100 million in a new fuel tank manufacturing facility in Selangor to supply Proton Holdings Bhd, as the automaker expands production and deepens local sourcing. *(The Edge)*

AIMAX: To sell two firms to Datasonic for RM15m to partially settle debt

AIMAX Bhd formerly known as Hong Seng Consolidated Bhd, has agreed to sell two companies to Datasonic Group Bhd for a combined RM15.12 million as part of a plan to partially settle an outstanding debt owed by the group. Under a share sale agreement (SSA), AIMAX will dispose of its entire equity interest in IF Security Solution Sdn Bhd (IFSS), comprising one million shares, to Datasonic for RM1 million. *(The Edge)*

ZETRIX: TS Wong's Zetrix AI stake falls to 8.25%, exits Excel Force as substantial shareholder

Zetrix AI Bhd managing director Wong Thean Soon has cut his stake to 8.245% after selling another 46.88 million shares at 7.5 sen each on Thursday (Oct 8), worth about RM3.52 million. According to filings with Bursa Malaysia, his direct stake now stands at 4.898%, or 386.83 million shares, while his indirect holding through Asia Internet Holdings Sdn Bhd is 3.347%, or 264.31 million shares. *(The Edge)*

GENTING: To raise RM1.25b via rights issue to repay debt

Genting Bhd plans to raise RM1.25 billion through a renounceable rights issue to repay maturing debt and fund working capital. The gaming, leisure and hospitality group intends to allocate RM800 million of proceeds to repay borrowings due within 12 months of the completion of the proposed exercise, according to a bourse filing on Friday. *(The Edge)*

AASIA: Explores RM234m Kuantan land sale to HNG Capital

Astral Asia Bhd is exploring the sale of 2,433 acres of land at the Kuantan Hi-Tech Park in Pahang to HNG Capital Sdn Bhd for RM233.57 million. HNG Capital was formerly known as Leader Universal Holdings Bhd before the group was taken private by the H'ng family in 2011. The proposed disposal could pave the way for solar farm and green energy development. *(The Edge)*

AVANGAAD: Brothers Nazir, Mubarak go on garden leave at Avangaad; Nazir also steps aside at Kinergy

Brothers Datuk Seri Nazir Hussin Akhtar Hussin and Datuk Wira Mubarak Hussain Akhtar Husin have voluntarily gone on garden leave from their executive roles at Avangaad Bhd amid an investigation into their personal business interests. *(The Edge)*

IOIPG: In talks for secondary listing on SGX, says CEO

IOI Properties Group Bhd is in talks for a secondary listing on the Singapore Exchange (SGX), says chief executive officer Datuk Lee Yeow Seng to The Edge Singapore. In town for a week of meetings along with his appearance at the Forbes Global CEO Conference on Oct 7, Lee says he has met SGX CEO Loh Boon Chye, who is "very open" to the idea. "We have started something on that front," adds Lee. *(The Edge)*

NHB: Closes 2.9% higher on Main Market debut following listing transfer

NuEnergy Holdings Bhd has secured a RM10.1 million contract to build interconnection facilities for a 120-megawatt power plant in Labuan, expanding its presence in high-voltage power infrastructure. The renewable energy group accepted a letter of award (LOA) from KAB Energy Holdings Sdn Bhd for the Sabah Electricity Sdn Bhd interconnection facilities and associated infrastructure for the plant, which is owned by Ranche Power Sdn Bhd. *(The Edge)*

PENERGY: To book RM3.2 mil gain from vessel sale

Petra Energy Bhd expects to recognise a net gain of RM3.22 million from the sale of an accommodation work barge for US\$4.5 million (RM18.38 million) to Indonesian shipping firm PT Rajawali Perak Mulia. *(The Edge)*



AZRB: Settles RM69 mil debt claims with AmBank lenders

Ahmad Zaki Resources Bhd has reached an amicable settlement with AmBank (M) Bhd and AmBank Islamic Bhd over a combined RM69.3 million in outstanding payments owed by its wholly owned subsidiary Ahmad Zaki Sdn Bhd (AZSB). *(The Edge)*

UNISEM: Plans RM396 mil second phase of Gopeng plant expansion

Unisem (M) Bhd and its subsidiary plans to invest RM396 million to expand its semiconductor manufacturing plant in Gopeng, Perak, as the group seeks to capture growing demand for advanced chip packaging used in artificial intelligence (AI) and data centres. The semiconductor assembly and test services provider said the second phase of expansion will increase its manufacturing capacity for wafer bumping and post-bump services, which are used in preparing semiconductor chips for advanced packaging. *(The Edge)*

PTT: Sekatarakyat break ground on Sekata E-Logistics Park in Pontian, Johor

PTT Synergy Group Bhd and Koperasi Kakitangan Bank Rakyat Bhd (Sekatarakyat) marked the groundbreaking of the Sekata E-Logistics Park in Pontian, Johor, according to a press statement issued on Oct 8. The development will comprise five single-storey industrial warehouse units, designed to offer an efficient, flexible and technology-ready logistics environment, aligned with PTT Space vision for modern industrial and intralogistics infrastructure. *(The Edge)*

PMBTECH: Plans RM650 mil silicon-aluminium alloy plant in Sarawak

PMB Technology Bhd, a 58.78%-owned subsidiary of Press Metal Aluminium Holdings Bhd, plans to invest RM650 million to build a silicon-aluminium (Si-Al) alloy plant in Sarawak as the group seeks to diversify away from a struggling silicon metal business. The aluminium product maker said the proposed plant would be located at Samalaju Industrial Park, where the group's existing silicon metal manufacturing operations are based. *(The Edge)*

HEKTARREIT: Aborts RM26m deal for Perlis land for solar farm project

Hektar Real Estate Investment Trust (Hektar REIT) has terminated its proposed RM26 million acquisition of a 90% stake in Terramark Sdn Bhd, citing the sellers' failure to fulfil several key conditions precedent. In a bourse filing on Friday, the retail-focused REIT said it had aborted plans to acquire 16.34 million shares in Terramark from Wan Realty Sdn Bhd and Darul Modal Sdn Bhd. It did not specify which conditions had not been met. *(The Edge)*

Upcoming key economic data releases	Date
US Existing Home Sales (Sep)	Oct 13
US Core CPI (MoM) (Sep)	Oct 14
US CPI (MoM) (Sep)	Oct 14
US CPI (YoY) (Sep)	Oct 14
US Retail Sales (MoM) (Sep)	Oct 15
US PPI (MoM) (Sep)	Oct 15
US Core Retail Sales (MoM) (Sep)	Oct 15
US Philadelphia Fed Manufacturing Index (Oct)	Oct 15
US Initial Jobless Claims	Oct 15
Source: Investing.com	



Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.64	0.06	10.08
MBM Resources	Consumer	4.73	0.46	9.70
CapitaLand Malaysia Trust	REIT	0.56	0.05	9.37
Bermaz Auto	Consumer	0.92	0.09	9.35
YTL Hospital REIT	REIT	0.98	0.09	8.72
KIP REIT	REIT	0.86	0.07	8.26
MAG Holdings	Consumer	1.19	0.09	7.98
Magnum	Consumer	1.19	0.09	7.98
Paramount Corporation	Property	0.99	0.07	7.41
Sports Toto	Consumer	1.36	0.10	7.21
Ta Ann Holdings	Plantation	5.77	0.40	6.93
AI-Salam REIT	REIT	0.59	0.04	6.84
RHB Bank	Finance	7.22	0.49	6.83
Matrix Concepts Holdings	Property	1.09	0.07	6.51
TIME dotCom	Telco	5.48	0.37	6.81

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
Ecosys (Malaysia) Berhad	ACE Market	0.27	145.7	-	29 Sept	14 Oct
EGH International Berhad	ACE Market	0.16	240.0	120.0	05 Oct	16 Oct
RedPlanet Berhad	ACE Market	0.19	70.0	10.0	08 Oct	22 Oct
NWE Resources Group Berhad	ACE Market	0.20	143.1	-	09 Oct	21 Oct

Source: Bursa Malaysia



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