



One Glove Group Berhad (5079)

Descending Trendline Breakout

Last Close:	0.160	52-week High:	0.205	52-week Low:	0.110
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Entry Price	0.160 – 0.165	Stop Loss	0.085	Target Price	0.245 – 0.290
Resistance 1	0.245	Support 1	0.120	RSI	Bullish
Resistance 2	0.290	Support 2	0.090	MACD	Positive

Technical Highlights

The stock last closed at RM0.160, breaking out above its 13-month descending trendline. The breakout reinforces the bullish momentum, with a sustained move above this level potentially paving the way towards the next resistance at RM0.245.

Momentum remains constructive, with the RSI rising to 75.12, signalling strong buying momentum, although it has moved into overbought territory. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above all its key EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.245, with further strength potentially extending towards RM0.290 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

One Glove Group Bhd. is an investment holding company, which engages in the manufacture, marketing and sale of examination gloves. It operates through the following segments: Manufacturing, Investment Holding, and Others. The company was founded on October 28, 2002, and is headquartered in Kamunting, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	93.2
Issued Shares (m)	582.7
Free Float (%)	#N/A
Beta	0.1
3-mth Avg. Vol.	72,938
20-day Avg. Vol.	134,385
Shariah Compliant	Yes

Source: FactSet

D&O Green Technologies Berhad (7204)

2-Year Trendline Reclaimed

Last Close:	0.560	52-week High:	1.530	52-week Low:	0.540
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Entry Price	0.560 – 0.565	Stop Loss	0.305	Target Price	0.990 – 1.600
Resistance 1	0.990	Support 1	0.450	RSI	Bullish
Resistance 2	1.600	Support 2	0.310	MACD	Positive

Technical Highlights

The stock last closed at RM0.560, continuing its bullish momentum after having earlier broken above and rebounding off its 2-year descending trendline. This rebound reinforces the bullish momentum, with a sustained move above this level potentially paving the way towards the next resistance at RM0.990.

Momentum remains constructive, with the RSI rising to 71.01, signalling strong buying momentum, although it has moved into overbought territory. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above its 20- and 50-day EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.990, with further strength potentially extending towards RM1.600 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

D&O Green Technologies Bhd., founded on 12 March 2004 and headquartered in Melaka, is an investment holding company involved in management services and the production of semiconductor components, electronic devices and machinery. It provides OEM, ODM and OBM semiconductor products for automotive, general lighting, backlight unit and sensor applications, and operates across Asia, Europe, North America and other countries.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	694.1
Issued Shares (m)	1,239.5
Free Float (%)	7.8
Beta	1.4
3-mth Avg. Vol.	9,576,978
20-day Avg. Vol.	15,169,290
Shariah Compliant	Yes

Source: FactSet



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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