JS Solar Holding Berhad (0369)

Breaking Out from Triangle

Last Close:	0.210	52-week High:	0.425	52-week Low:	0.190

Entry Price	0.210 – 0.215	**Stop Loss**	0.175	**Target Price**	0.230 – 0.250
Resistance 1	0.230	**Support 1**	0.190	**RSI**	Bullish
Resistance 2	0.250	**Support 2**	0.180	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.210, breaking out above a triangle pattern formed by the prior resistance level and its 2-month ascending trendline. The breakout was marked by a strong bullish Marubozu candle, reinforcing the strength of the move. Should the momentum sustain, the stock could advance towards the next resistance level at RM0.230.

Momentum remains constructive, with the RSI rising to 60.59, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above its 20-day and 50-day EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.230, with further strength potentially extending towards RM0.250 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

JS Solar Holding Bhd. is an investment holding company that engages in providing renewable energy solutions focused on solar photovoltaic (PV) systems. It offers a range of services, including EPCC, contracting, and operations and maintenance (O&M). The company serves a wide range of sectors, including commercial, industrial, residential, and public infrastructure. JS Solar Holding was founded in 2018 and is headquartered in Shah Alam, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	68.2
Issued Shares (m)	325.0
Free Float (%)	#N/A
Beta	0.7
3-mth Avg. Vol.	374,489
20-day Avg. Vol.	522,005
Shariah Compliant	Yes

Source: FactSet

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Ewi Capital Berhad (5283)

Descending Trendline Breakout

Last Close:	0.195	52-week High:	0.285	52-week Low:	0.180

Entry Price	0.195 – 0.200	**Stop Loss**	0.170	**Target Price**	0.220 – 0.240
Resistance 1	0.220	**Support 1**	0.180	**RSI**	Bullish
Resistance 2	0.240	**Support 2**	0.175	**MACD**	Bearish

Technical Highlights

The stock last closed at RM0.195, breaking out above its 2-month descending trendline. The breakout reinforces the bullish momentum, with a sustained move above this level potentially paving the way towards the next resistance at RM0.220.

Momentum remains constructive, with the RSI rising to 59.04, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, suggesting improving momentum. The stock has also crossed above its 20-day and 50-day EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM0.220, with further strength potentially extending towards RM0.240 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

EWI Capital Bhd. is an investment holding company, which engages in the development of real estate properties. It operates through the following segments: United Kingdom, Australia, and Malaysia. The United Kingdom segment includes property development activities, and advisory and project monitoring services. The Australia segment focuses on property development activities. The Malaysia segment is involved in investment holding and promoting and marketing services activities. The company was founded on August 28, 2013 and is headquartered in Kuala Lumpur, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	468.0
Issued Shares (m)	2,400.0
Free Float (%)	27.4
Beta	0.7
3-mth Avg. Vol.	712,492
20-day Avg. Vol.	621,265
Shariah Compliant	No

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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