MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Monday, September 21, 2026
Research Team
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Dialog Group Berhad (7277)

Consolidation Zone Breakout, Renewed Buying Momentum

Last Close:	2.090	52-week High:	2.360	52-week Low:	1.540

Entry Price	2.090 – 2.095	**Stop Loss**	1.975	**Target Price**	2.160 – 2.165
Resistance 1	2.160	**Support 1**	2.030	**RSI**	Bullish
Resistance 2	2.230	**Support 2**	1.980	**MACD**	Positive

Technical Highlights

The stock closed at RM2.090, breaking above the RM2.030 resistance-turned-support level and the 3-month consolidation zone formed since July 2026. The breakout, accompanied by a series of bullish candles, signals renewed buying momentum and suggests a potential shift towards a bullish bias. Should the momentum sustain, the stock could advance towards the immediate resistance at RM2.160.

Momentum remains constructive, with the RSI rising to 65.57, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line has crossed above the signal line, with the gap between both lines narrowing, suggesting improving momentum. The stock has also crossed above its key EMAs, further reinforcing the bullish bias.

On the upside, the immediate target is RM2.160, with further strength potentially extending towards RM2.230 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Dialog Group Bhd. engages in the provision of technical services to the energy sector. The company was founded by Ngau Boon Keat in 1984 and is headquartered in Petaling Jaya, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	11,800.2
Issued Shares (m)	5,646.0
Free Float (%)	55.8
Beta	0.8
3-mth Avg. Vol.	6,950,013
20-day Avg. Vol.	8,014,025
Shariah Compliant	Yes

Source: FactSet, Bloomberg

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Infomina Berhad (0265)

Testing Key Resistance

Last Close:	1.600	52-week High:	1.630	52-week Low:	1.000

Entry Price	1.600 – 1.605	**Stop Loss**	1.525	**Target Price**	1.600 – 1.670
Resistance 1	1.600	**Support 1**	1.570	**RSI**	Bullish
Resistance 2	1.670	**Support 2**	1.530	**MACD**	Bearish

Technical Highlights

The stock closed at RM1.600, continuing to consolidate around the RM1.60 resistance level, which coincides with the March 2024 resistance. Despite repeated attempts to move higher, the stock has yet to register a decisive breakout, while continuing to hold above the 3-month uptrend line. A sustained breakout above RM1.60 could signal further upside towards the next resistance at RM1.670.

Momentum remains constructive, with the RSI at 60.99, indicating healthy buying interest while remaining below the overbought threshold. Meanwhile, the MACD line remains below the signal line, suggesting that bullish momentum has yet to fully strengthen. The stock continues to trade above its 20-, 50- and 200-day EMAs, maintaining the broader bullish structure.

On the upside, the immediate target is RM1.600, with further strength potentially extending towards RM1.670 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Infomina Bhd. is an investment holding, which engages in the provision of technology solutions. It operates through the Technology Infrastructure Operations, Maintenance, and Support Services and Design and Delivery of Technology Infrastructure Solutions segments. The company was founded in 2007 and is headquartered in Kuala Lumpur, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	962.0
Issued Shares (m)	601.3
Free Float (%)	22.4
Beta	0.7
3-mth Avg. Vol.	515,391
20-day Avg. Vol.	343,500
Shariah Compliant	Yes

Source: FactSet, Bloomberg

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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