MERCURY SECURITIES SDN BHD
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Lagenda Properties Berhad (7179)

Falling Wedge Formation Signals Bullish Continuation

Last Close:	1.600	52-week High:	1.650	52-week Low:	1.120

Entry Price	1.600 – 1.605	**Stop Loss**	1.525	**Target Price**	1.630 – 1.670
Resistance 1	1.630	**Support 1**	1.570	**RSI**	Bullish
Resistance 2	1.670	**Support 2**	1.530	**MACD**	Neutral

Technical Highlights

The stock closed at RM1.600, forming a falling wedge pattern following its recent uptrend. It remains above the 2-month uptrend line, keeping the broader bullish structure intact. A breakout above the falling wedge would signal potential bullish continuation, with RM1.630 as the immediate resistance.

Momentum remains constructive, with the RSI stands at 61.44, remaining in positive territory and signalling healthy buying momentum while still below the overbought threshold. Meanwhile, the MACD line has recently crossed below the signal line, suggesting some near-term momentum moderation. The stock is also trading above all its key EMAs, further reinforcing the prevailing bullish bias.

On the upside, the immediate target is RM1.630, with further strength potentially extending towards RM1.670 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Key Catalyst: Lagenda Properties Bhd's wholly owned subsidiary, Lagenda Capital Sdn Bhd, raised RM475m via its sukuk wakalah programme, with proceeds to fund acquisitions and working capital for affordable housing development. The issuance forms part of its RM1.5bn sukuk programme.

Company Profile

Lagenda Properties Bhd. is an investment holding company primarily engaged in property development. Its operations comprise Property Development, Trading, and Others, covering property sales, hardware trading, investment holding and construction activities. Founded in 1986, the company is headquartered in Seri Manjung, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,339.7
Issued Shares (m)	837.3
Free Float (%)	28.8
Beta	0.7
3-mth Avg. Vol.	724,466
20-day Avg. Vol.	1,094,675
Shariah Compliant	Yes

Source: FactSet, Bloomberg

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Jati Tinggi Group Berhad (0292)

Symmetrical Triangle Formed, Monitor for Breakout

Last Close:	0.970	52-week High:	1.010	52-week Low:	0.440

Entry Price	0.970 – 0.975	**Stop Loss**	0.890	**Target Price**	1.010 – 1.060
Resistance 1	1.010	**Support 1**	0.935	**RSI**	Bullish
Resistance 2	1.060	**Support 2**	0.895	**MACD**	Bearish

Technical Highlights

The stock closed at RM0.970, continuing to consolidate within a symmetrical triangle while remaining above the 3-month uptrend line. The converging trendlines suggest a narrowing consolidation range, with the stock approaching the upper trendline around the RM1.00–RM1.01 zone. A decisive breakout above the upper trendline would strengthen the bullish setup and potentially drive the stock towards the next resistance at RM1.060.

Momentum remains positive, with the RSI at 62.19, although still below overbought territory. The MACD line has recently crossed below the signal line, indicating some near-term weakening in momentum. Nevertheless, the stock remains above its 20-, 50- and 200-day EMAs, keeping the broader bullish structure intact.

On the upside, the immediate target is RM1.010, with further strength potentially extending towards RM1.060 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Jati Tinggi Group Bhd. is an investment holding company providing engineering solutions for infrastructure utilities. It operates through the Underground Utilities Engineering Services and Solutions and Engineering, Procurement, Construction and Commissioning segments. Founded in 2021, the company is headquartered in Cheras, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	429.6
Issued Shares (m)	442.9
Free Float (%)	26.3
Beta	1.7
3-mth Avg. Vol.	2,548,944
20-day Avg. Vol.	2,958,475
Shariah Compliant	Yes

Source: FactSet, Bloomberg

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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