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Top Glove Corporation Berhad (7113)

Renewed Short-term Uptrend

7113-MY	Last Close:	0.765	52-week High:	0.880	52-week Low:	0.630

Entry Price	0.765 – 0.770	**Stop Loss**	0.710	**Target Price**	0.805 – 0.850
Resistance 1	0.805	**Support 1**	0.745	**RSI**	Bullish
Resistance 2	0.850	**Support 2**	0.715	**MACD**	Neutral

Technical Highlights

The stock closed at RM0.765, successfully breaking above the 3-month downtrend line formed since June 2026, supported by a strong bullish Marubozu candle. This breakout signals a renewal of buying momentum and suggests that the short-term trend is turning more positive. Should the bullish momentum sustain, the stock could move towards the next resistance level at RM0.805.

Momentum indicators remain constructive. The RSI stands at 72.27, remaining in positive territory and signalling healthy buying momentum while still below the overbought threshold. Meanwhile, the MACD line is narrowing towards the signal line, suggesting that bullish momentum is gradually improving and a bullish crossover could emerge. The stock has also crossed above all its EMAs, further reinforcing the prevailing bullish bias.

On the upside, the immediate target is RM0.805, with further strength potentially extending towards RM0.850 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Top Glove Corp. Bhd. is an investment holding company, which engages in the provision of management services. It offers latex, nitrile, vinyl, surgical, household, cleanroom, cast polyethylene, industrial high risk, and thermoplastic elastomer gloves. The company was founded in 1991 and is headquartered in Shah Alam, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	6,286.7
Issued Shares (m)	8,217.9
Free Float (%)	59.5
Beta	0.6
3-mth Avg. Vol.	27,588,780
20-day Avg. Vol.	23,317,584
Shariah Compliant	Yes

Source: FactSet, Bloomberg

Southern Score Builders Berhad (0045)

Breaks 52-week High, Uptrend Remains Intact

0045-MY	Last Close:	0.650	52-week High:	0.660	52-week Low:	0.605

Entry Price	0.650 – 0.655	**Stop Loss**	0.620	**Target Price**	0.665 – 0.685
Resistance 1	0.665	**Support 1**	0.645	**RSI**	Bullish
Resistance 2	0.685	**Support 2**	0.625	**MACD**	Positive

Technical Highlights

The stock closed at RM0.650, extending its bullish momentum after breaking above its previous 52-week high of RM0.645, which has now turned into Support 1. The stock had previously traded in a consolidation phase from mid-May to mid-August 2026 before breaking out and transitioning into an uptrend. Should the upward momentum sustain, the stock could advance towards the next resistance level at RM0.665.

Momentum indicators remain constructive. The RSI stands at 83.54, signalling strong buying momentum, although it has moved into overbought territory. Meanwhile, the MACD remains above the signal line, supporting the prevailing bullish bias. The stock is also trading above all its EMAs, further reinforcing the strength of the current uptrend.

On the upside, the immediate target is RM0.665, with further strength potentially extending towards RM0.685 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Key Catalyst: Southern Score Builders Bhd reported an 82.6% YoY surge in 4QFY26 net profit to RM21.27m, while revenue more than doubled YoY to RM177.09m, driven by stronger contributions from its construction and M&E services. The strong earnings growth, supported by rising demand from digital infrastructure and industrial development, should support earnings momentum and provide greater earnings visibility.

Company Profile

Southern Score Builders Bhd. is an investment holding company, which engages in research and development in information technology. Its services include building construction, infrastructure, foundation and geotechnics, and industrial building system. The company was founded on July 18, 2003 and is headquartered in Kuala Lumpur, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,477.2
Issued Shares (m)	2,272.6
Free Float (%)	29.3
Beta	0.9
3-mth Avg. Vol.	2,013,336
20-day Avg. Vol.	3,969,385
Shariah Compliant	Yes

Source: FactSet, Bloomberg

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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