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UUE Holdings Berhad (0310)

Breaks All-time High, Bullish Trend Remains Intact

0310-MY	Last Close:	0.670	52-week High:	0.680	52-week Low:	0.615

Entry Price	0.670 – 0.675	**Stop Loss**	0.610	**Target Price**	0.710 – 0.755
Resistance 1	0.710	**Support 1**	0.650	**RSI**	Bullish
Resistance 2	0.755	**Support 2**	0.615	**MACD**	Positive

Technical Highlights

The stock closed at RM0.670, successfully breaking its previous all-time high of RM0.650, which has now turned into the immediate support level. The breakout was accompanied by a strong bullish candle, while the stock continues to trade above its three-month uptrend line established since the bullish reversal from the double bottom pattern in June 2026. This suggests that the underlying bullish momentum remains intact, with the next resistance level seen at RM0.710.

Momentum indicators remain constructive. The RSI stands at 69.94, remaining in positive territory and signalling healthy buying momentum while still below the overbought threshold. Meanwhile, the MACD line is narrowing towards the signal line, suggesting that bullish momentum is gradually improving, with a bullish crossover potentially emerging. The stock is also trading above all its EMAs, further reinforcing the prevailing bullish bias.

On the upside, the immediate target is RM0.710, with further strength potentially extending towards RM0.755 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

UUE Holdings Bhd. is an investment holding company, which engages in offering solutions for underground utilities engineering. It operates through the following business segments: Underground Utilities Engineering, Manufacturing and Trading, and Others. The firm specializes in trenchless horizontal directional drilling for pipe installation. The company was founded on July 21, 2022 and is headquartered in Johor Bahru, Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	611.4
Issued Shares (m)	912.5
Free Float (%)	45.7
Beta	1.5
3-mth Avg. Vol.	3,388,464
20-day Avg. Vol.	4,699,350
Shariah Compliant	Yes

Dagang NeXchange Berhad (4456)

Rebound from Support, Three White Soldiers Formed

4456-MY	Last Close:	0.485	52-week High:	0.545	52-week Low:	0.470

Entry Price	0.485 – 0.490	**Stop Loss**	0.430	**Target Price**	0.515 – 0.545
Resistance 1	0.515	**Support 1**	0.460	**RSI**	Bullish
Resistance 2	0.545	**Support 2**	0.435	**MACD**	Neutral

Technical Highlights

The stock closed at RM0.485, extending its rebound from RM0.460 support, with three consecutive bullish candles signalling improving buying momentum. The stock continues to hold above the 6-month uptrend line, keeping the overall bullish structure intact. If the upward momentum persists, the stock could challenge the immediate resistance level at RM0.515.

Momentum indicators remain constructive. The RSI stands at 53.49, remaining in positive territory and signalling healthy buying momentum while still below the overbought threshold. Meanwhile, the MACD line remains below the signal line, indicating that bullish momentum remains subdued. The stock is also trading above all its EMAs, while the recent crossover above the 20-day EMA further reinforces the prevailing bullish bias.

On the upside, the immediate target is RM0.515, with further strength potentially extending towards RM0.545 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Dagang NeXchange Bhd. is an investment holding company involved in information technology, energy and semiconductor technology. Its IT business provides e-commerce, trade facilitation and IT solutions, while its energy segment focuses on oil & gas and power-related activities. Its technology segment manufactures semiconductor wafers and provides related tools, training and consulting services.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,700.9
Issued Shares (m)	3,507.0
Free Float (%)	60.5
Beta	1.3
3-mth Avg. Vol.	41,263,356
20-day Avg. Vol.	44,635,280
Shariah Compliant	Yes

Source: FactSet, Mercury Research

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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