**MERCURY SECURITIES SDN BHD**
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# Pekat Group Berhad (0233)

## *Breaks All-time High, Uptrend Structure Remains Intact*

| 0233-MY | Last Close: | 2.010 | 52-week High: | 2.030 | 52-week Low: | 1.850 |
|---|---|---|---|---|---|---|


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|---|---|---|---|---|---|
| **Entry Price** | 2.010 – 2.015 | **Stop Loss** | 1.825 | **Target Price** | 2.120 – 2.230 |
| **Resistance 1** | 2.120 | **Support 1** | 1.920 | **RSI** | Bullish |
| **Resistance 2** | 2.230 | **Support 2** | 1.830 | **MACD** | Positive |

## Technical Highlights

The stock closed at RM2.010, successfully breaking its previous all-time high of RM1.920. The breakout is supported by the stock's ability to hold firmly above its four-month uptrend line, which has been in place since early March 2026. This suggests that the underlying bullish momentum remains intact, with the next resistance level seen at RM2.120.

Momentum indicators continue to maintain a bullish bias. The RSI stands at 67.00, remaining in positive territory and indicating healthy buying momentum, although it is approaching overbought levels. Meanwhile, the MACD has recently crossed above its signal line, signalling improving bullish momentum. The stock is also trading above its 20-, 50- and 100-day EMAs, confirming a positive trend across the short- to medium-term timeframes. The recent move back above the 20-day EMA further reinforces the improving near-term momentum and supports the overall bullish outlook.

On the upside, the immediate target is RM2.120, with further strength potentially extending towards RM2.230 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Key Catalyst:** Pekat Group Bhd's subsidiary, Pekat E & LP Sdn Bhd, secured three subcontracts worth a combined **RM57.18m** for earthing and lightning protection works in Johor Bahru. The contracts, covering design, supply, installation, testing and commissioning, are expected to be completed between February and September 2027. The new wins should provide **greater earnings visibility and support revenue growth**, with Pekat expecting the contracts to contribute positively to FY26 earnings.

### Company Profile

Pekat Group Bhd. designs, supplies and installs solar photovoltaic (PV) systems and power plants, while also providing earthing and lightning protection solutions. Its other businesses include the distribution of electrical products and accessories, as well as manufacturing, engineering and project activities for the electrical power industry.

### Stock Information

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|---|---|
| **Rating** | Non-Rated |
| **Market Cap (RM m)** | 1,347.2 |
| **Issued Shares (m)** | 709.5 |
| **Free Float (%)** | 48.4 |
| **Beta** | 1.0 |
| **3-mth Avg. Vol.** | 939,114 |
| **20-day Avg. Vol.** | 1,116,645 |
| **Shariah Compliant** | Yes |

*Source: FactSet, Mercury Research*

# YNH Property Berhad (3158)

## *Downtrend Line*

| **3158-MY** | **Last Close:** | 0.345 | **52-week High:** | 0.410 | **52-week Low:** | 0.325 |
|---|---|---|---|---|---|---|


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|---|---|---|---|---|---|
| **Entry Price** | 0.345 – 0.350 | **Stop Loss** | 0.300 | **Target Price** | 0.365 – 0.395 |
| **Resistance 1** | 0.365 | **Support 1** | 0.325 | **RSI** | Bullish |
| **Resistance 2** | 0.395 | **Support 2** | 0.305 | **MACD** | Positive |

## Technical Highlights

The stock closed at RM0.345, decisively breaking above the three-month downtrend line that has been formed since mid-July 2026. The breakout was reinforced by a strong bullish Marubozu candlestick, signalling firm buying interest and strengthening bullish momentum. This suggests that the stock could extend its upward momentum towards the immediate resistance level at RM0.365.

Momentum indicators remain constructive. The RSI stands at 60.62, remaining in positive territory and indicating healthy buying momentum, while still below the overbought threshold. Meanwhile, the MACD line is narrowing towards the signal line, suggesting that bullish momentum is gradually improving and a bullish crossover could emerge. The stock has also recently crossed above its 20- and 50-day EMAs while remaining above its 200-day EMA, reinforcing the improving short- to medium-term momentum and overall positive technical outlook.

On the upside, the immediate target is RM0.365, with further strength potentially extending towards RM0.395 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

YNH Property Bhd. is an investment holding company, which engages in the development and sale of commercial properties. It operates through the Property Development and Hotel and Hospitality segments.

### Stock Information

| | |
|---|---|
| **Rating** | Non-Rated |
| **Market Cap (RM m)** | 167.6 |
| **Issued Shares (m)** | 532.2 |
| **Free Float (%)** | 43.2 |
| **Beta** | 1.3 |
| **3-mth Avg. Vol.** | 2,188,200 |
| **20-day Avg. Vol.** | 713,720 |
| **Shariah Compliant** | Yes |

*Source: FactSet, Mercury Research*

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## Glossary of commonly used technical terms

| | |
|---|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following:<br>- current high less the current low;<br>- the absolute value of the current high less the previous close;<br>- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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