MERCURY SECURITIES SDN BHD
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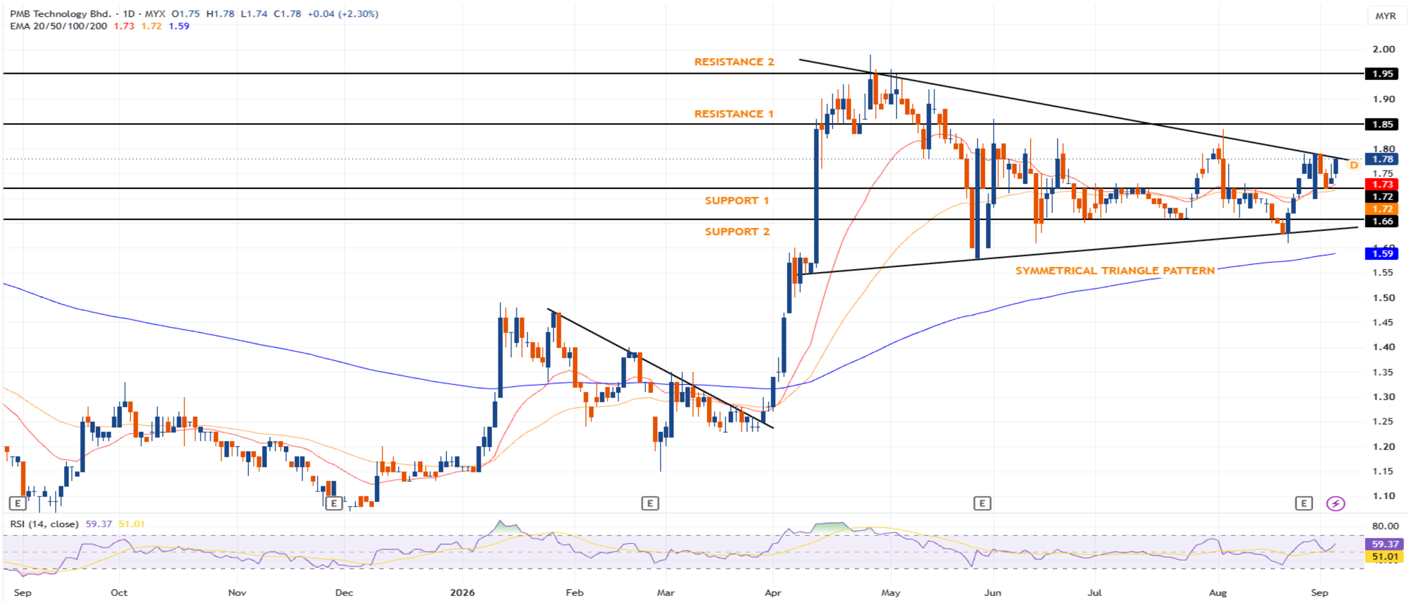
Research Team
research@mersec.com.my

PMB Technology Berhad (7172)

Symmetrical Triangle Formed, Breakout Awaits

7172-KLS	Last Close:	1.780	52-week High:	1.990	52-week Low:	1.740



Entry Price	1.780 – 1.785	**Stop Loss**	1.655	**Target Price**	1.850 – 1.950
Resistance 1	1.850	**Support 1**	1.720	**RSI**	Bullish
Resistance 2	1.950	**Support 2**	1.660	**MACD**	Positive

Technical Highlights

The stock closed at RM1.780, consolidating within a symmetrical triangle following a reversal in early April 2026. Prior to this, the stock broke out of its falling wedge pattern and established a series of higher highs, signalling a shift towards a bullish trend. The narrowing price structure indicates a period of price compression, with a breakout above the triangle potentially confirming the continuation of the prevailing uptrend.

Momentum indicators maintain a bullish bias. The RSI stands at 59.37, remaining in positive territory and signalling healthy buying momentum, while the MACD stays above the signal line, supporting the upward bias. The price is also trading above the 20-, 50- and 100-day EMAs, with the recent 20-day EMA crossover above the 50-day EMA indicating improving short- to medium-term momentum and reinforcing the bullish outlook.

On the upside, the immediate target is RM1.850, with further strength potentially extending towards RM1.950 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

PMB Technology Bhd is an investment holding company, which engages in the manufacture and sale of aluminum products.
It operates through the following business segments: Manufacturing and Trading, Construction and Fabrication, and Investment Holding and others.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,370.6
Issued Shares (m)	1,893.6
Free Float (%)	10.4
Beta	1.1
3-mth Avg. Vol.	288,766
20-day Avg. Vol.	273,990
Shariah Compliant	Yes

Source: FactSet, Mercury Research

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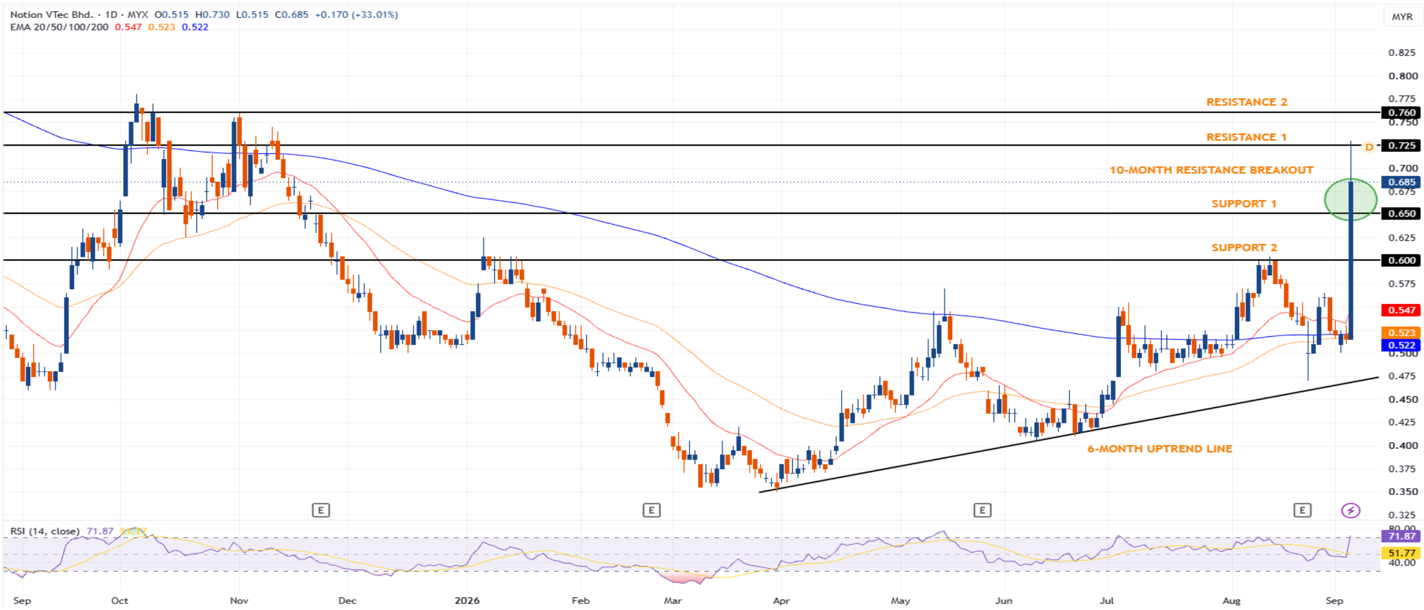
TECHNICAL WATCH
Monday, September 07, 2026

Research Team
research@mersec.com.my

Notion VTec Berhad (0083)

10-Month Resistance Broken, Bullish Momentum Strengthens

0083-KLS	Last Close:	0.685	52-week High:	0.780	52-week Low:	0.515



Entry Price	0.685 – 0.690	**Stop Loss**	0.595	**Target Price**	0.725 – 0.760
Resistance 1	0.725	**Support 1**	0.650	**RSI**	Bullish
Resistance 2	0.760	**Support 2**	0.600	**MACD**	Positive

Technical Highlights

The stock closed at RM0.685, decisively breaking above the 10-month resistance-turned-support level at RM0.650. The breakout was reinforced by a strong bullish Marubozu candlestick, signalling firm buying interest and a strengthening bullish momentum. This suggests that the stock may extend its upward momentum towards the immediate resistance level at RM0.725.

Momentum indicators remain constructive. The RSI stands at 71.87, entering overbought territory while signalling strong buying momentum. Meanwhile, the MACD has recently crossed above the signal line, indicating a strengthening bullish bias. The price has also crossed above the 20-, 50- and 200-day EMAs, further reinforcing the positive technical outlook.

On the upside, the immediate target is RM0.725, with further strength potentially extending towards RM0.760 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Notion VTec Bhd is an investment holding company, which engages in the manufacturing and marketing of precision components for the data storage, consumer electronics, digital imaging, and automotive industries. It operates through the Precision Engineering and Personal Protective Equipment segments.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	360.3
Issued Shares (m)	526.0
Free Float (%)	64.6
Beta	2.2
3-mth Avg. Vol.	7,124,057
20-day Avg. Vol.	10,344,760
Shariah Compliant	Yes

Source: FactSet, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my