



# Daily Newswatch

## Market Review

The FBM KLCI ended 1.6% lower at 1,644 points on Tuesday, hitting a nine-month low as broad-based selling pressure weighed on the market. Sentiment was dampened by rising oil prices and bond yields hovering near multi-year highs, as investors braced for interest rates to remain elevated for longer. Financial Services (-1.7%), Transportation & Logistics (-1.5%) and Property (-1.4%) led sectoral declines, dragged by RHB Bank (-3.8%), Tenaga Nasional (-1.5%) and Nestle Malaysia (-1.2%). Market breadth remained weak, with 684 losers against 412 gainers, while 556 counters were unchanged.

Asian markets closed mostly lower on Tuesday as elevated oil prices and US Treasury yields weighed on risk appetite. South Korea's KOSPI fell 0.3% to 6,870.8, Taiwan's TAIEX declined 0.8% to 47,632, Japan's Nikkei 225 slipped 0.6% to 65,481.3, and Hong Kong's Hang Seng eased 0.5% to 24,523.6. In contrast, the Shanghai Composite gained 0.2% to 3,830.5. In South Korea, losses were recorded in LG Energy Solution (-3.30%), Hyundai Motor (-1.55%), Hanwha Aerospace (-2.22%), and Doosan Enerbility (-2.93%), while weaker domestic business sentiment added to the cautious tone as the BOK's business sentiment index fell for the first time in three months in September. In China, gains were led by Guangzhou Automobile (+10.0%), Greenland Holdings (+6.4%) and China Fortune (+6.2%), supported by expectations of increased government bond issuance in 4Q26 as Beijing steps up fiscal support to shore up slowing economic growth and weak domestic demand.

European equities edged higher on Tuesday as easing oil prices reduced inflation concerns and lowered expectations of an imminent ECB rate hike. The STOXX 50 gained 0.3%, while the STOXX 600 was little changed, with technology stocks leading gains. ASML jumped 4%, while energy stocks weakened as Brent crude eased toward USD104/barrel. Julius Baer surged 7%, while Lindt & Sprüngli fell 8.4% after cutting its sales-growth outlook.

US stock indices closed mostly lower on Tuesday as rising Treasury yields and elevated oil prices weighed on sentiment. The S&P 500 fell 0.2% and the Dow shed 130 points, while the Nasdaq gained 0.2%. The 10-year yield climbed to levels last seen in 2007, while the 30-year yield hovered near 2004 highs. Tech stocks were mixed, with Alphabet and Nvidia down 0.5% and 0.7%, respectively, while Meta, Oracle, Broadcom and Micron gained 3.2%, 4.0%, 1.6% and 1.0%, respectively, amid optimism following plans for an Anthropic IPO.

## Macro Snapshots

- US:** 10 Year Treasury Note Yield to 5.28% on Tuesday
- UK:** Mortgage approvals fall to 32-month low as loan costs bite
- JP:** August factory output falls 1.7% month-on-month
- MY:** BNM considering greater risk-taking to support energy transition

## Corporate Snapshots

- AEONCR:** 2Q net profit drops 18% on higher impairment losses
- APOLLO:** 1Q profit up nearly 10% on strong sales
- SCIENTX:** To acquire 70% stake in China plastic packaging maker for RM101.5m
- YINSON:** Posts 27% rise in 2Q amid absence of refinancing charge

| Indices     | Last Close | Daily chg % | YTD chg % |
|-------------|------------|-------------|-----------|
| FBM KLCI    | 1,644.0    | (1.6)       | (2.2)     |
| Dow Jones   | 51,349.9   | (0.3)       | 6.8       |
| Nasdaq CI   | 26,797.5   | (0.1)       | 15.3      |
| S&P 500     | 7,670.8    | (0.2)       | 12.1      |
| SX5E        | 6,320.3    | 0.3         | 9.1       |
| FTSE 100    | 10,636.7   | (0.5)       | 7.1       |
| Nikkei 225  | 65,481.3   | (0.6)       | 30.1      |
| Shanghai CI | 3,830.5    | 0.2         | (3.5)     |
| HSI         | 24,523.6   | (0.5)       | (4.3)     |
| STI         | 5,714.8    | (0.2)       | 23.0      |

| Market Activities     | Last Close | % Chg |
|-----------------------|------------|-------|
| Vol traded (m shares) | 3,315.2    | 6.4   |
| Value traded (RM m)   | 2,956.4    | 22.8  |
| Gainers               | 412        |       |
| Losers                | 684        |       |
| Unchanged             | 556        |       |

| Top 5 Volume | Last Close | Daily chg % | Vol (m) |
|--------------|------------|-------------|---------|
| ZETRIX       | 0.165      | (13.2)      | 413.4   |
| JAK          | 0.170      | 2.7         | 86.3    |
| LGH          | 0.220      | (6.8)       | 44.2    |
| MAGH         | 0.155      | 0.0         | 41.9    |
| NHR          | 0.380      | 0.0         | 31.2    |

| Top 5 Turnover | Last Close | Daily chg % | Val (RM m) |
|----------------|------------|-------------|------------|
| MAY            | 10.160     | (1.7)       | 181.3      |
| TNB            | 13.160     | (1.5)       | 129.4      |
| CIMB           | 7.900      | (2.6)       | 101.3      |
| PBK            | 4.800      | (1.5)       | 92.5       |
| GAM            | 4.910      | 1.4         | 91.0       |

| Currencies      | Last Close | Daily chg % |
|-----------------|------------|-------------|
| USD/MYR         | 4.082      | 0.0         |
| USD/JPY         | 157.340    | (0.0)       |
| EUR/USD         | 1.134      | (0.0)       |
| USD/CNY         | 6.708      | 0.1         |
| US Dollar Index | 101.372    | 0.2         |

| Commodities        | Last Close | % Chg |
|--------------------|------------|-------|
| Brent (USD/barrel) | 102.6      | (2.6) |
| Gold (USD/troy oz) | 4,182.7    | 0.0   |
| CPO (MYR/metric t) | 4,430.0    | (0.1) |
| Bitcoin (USD/BTC)  | 83,793.5   | 0.2   |

Source: Bloomberg



## Macro News

### US: 10 Year Treasury Note Yield to 5.28% on Tuesday

The yield on the US 10-year Treasury note resumed its climb to 5.28% on Tuesday, holding at 2007 highs, while the 30-year rate surpassed 5.6% to touch a 2002 dot-com bust level. Global government bonds have come under pressure as Middle East-driven oil price gains fuel expectations that central banks, including the Federal Reserve, will raise interest rates further. Swaps traders are pricing in nearly a full percentage point of Fed rate hikes over the coming year. In the US, strong economic activity, along with concerns over large fiscal deficits and rising government debt, is also weighing on the bond market. (*Trading Economics*)

### US: Job openings fall in August; layoffs remain low

US consumer confidence fell in September to the lowest level since 2014 as pessimism grew about the economy and the labour market. The Conference Board's gauge of confidence decreased 6.7 points to 81.9 after a downward revision to the prior month, data released Tuesday showed. The median estimate in a Bloomberg survey of economists was 89. (*Bloomberg*)

### US: Consumer confidence plunges to lowest level since 2014

Job openings, a measure of labour demand, had dropped by 256,000 to 7.079 million by the last day of August, the Labor Department's Bureau of Labor Statistics said in its Job Openings and Labor Turnover Survey, or Jolts report, on Tuesday. Data for July was revised higher to show 7.335 million vacancies instead of the previously reported 7.271 million. (*Reuters*)

### US: Gold ticks up after hitting over seven-week low; US data in focus

Gold prices edged higher on Tuesday after hitting a more-than-seven-week low in the previous session, as investors watch for US economic data that could offer clues on the US Federal Reserve's (Fed) interest rate outlook. Spot gold rose 0.6% to US\$4,140.10 (RM16,899.89) per ounce, as of 0856 GMT, after hitting its lowest level since Aug 5 on Monday. US gold futures gained 0.1% to US\$4,171.60. (*Reuters*)

### US: Bond market is getting closer to sounding alarm on US economy

The Eurozone Economic Sentiment Indicator fell to 97.9 in September 2026 from 98.4 in August, below market expectations of 99.0. It marked the first decline in sentiment since April, as consumers became more concerned about rising oil prices and stalled negotiations to end the six-month US-Iran war. Consumer confidence deteriorated to -16.5 from -15.5, while inflation expectations rose to 35.2 from 33.0. (*Bloomberg*)

### EU: Area Economic Sentiment Indicator

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### UK: Set to pay highest yield since 1999 at 10-year bond auction

The UK government is set to pay the highest yield since 1999 at an upcoming auction of 10-year debt, as investors demand additional premiums to compensate for persistent inflation and the prospect of spending increases in next month's budget. Britain's Debt Management Office is scheduled to sell up to £4.25 billion (US\$5.6 billion or RM22.95 billion) of 4.875% coupon bonds maturing in July 2036 on Tuesday. (*Bloomberg*)

### UK: Mortgage approvals fall to 32-month low as loan costs bite

Demand for home loans unexpectedly fell in August as higher borrowing costs triggered by the Iran war put off prospective homebuyers. The number of mortgage approvals fell for a second consecutive month to 54,918 from a downwardly revised 55,928 in July, the Bank of England said Tuesday. It was the lowest figure since December 2023. Economists expected no change. (*Reuters*)

### CN: Said to offer cheap loans to help state firms pay overdue bills

China has started offering low-cost funding to help local government-affiliated firms settle unpaid bills, according to people familiar with the matter, expanding efforts to mend corporate balance sheets and remove one of the biggest bottlenecks for investment. The People's Bank of China (PBOC) set up a new relending facility to provide cheap capital to commercial and policy banks, they said, asking not to be identified discussing a decision that hasn't been made public. (*Reuters*)

### CN: Expands targeted lending to bolster economy, cuts PSL rate

China announced several steps to encourage banks to lend to targeted sectors including infrastructure and technology, in an attempt to juice growth after a months-long slowdown in the economy. The People's Bank of China increased the quota for a relending programme supporting technological innovation and equipment upgrades by 200 billion yuan (US\$28 billion or RM114 billion), bringing the total to 1.4 trillion yuan, according to a statement Tuesday. (*Bloomberg*)



**CN: Offers mortgage subsidies to boost ailing property sector**

China will subsidise mortgage interest payments for first-time homebuyers nationwide, as policymakers step up efforts to revive the housing market amid a prolonged property downturn and slowing economic growth. First-home buyers will get subsidies worth an annualised rate of one percentage point of the mortgage principal, according to a Ministry of Finance statement late Tuesday. To qualify, homes must be 120 square meters or smaller and priced at 1.5 million yuan (US\$224,000 or RM913,337) or less. (*Bloomberg*)

**CN: Signals economic stimulus to counter worsening slowdown**

China has given its strongest signal yet that it will move with greater urgency to counter a deepening slowdown, as the government promised to introduce new measures to support the economy and study policies to stabilise the reeling property market. The authorities will “put in place a package of practical and effective additional policies” as they seek to “strengthen counter-cyclical adjustments” to achieve this year’s economic and social development goals, according to a statement issued after a Monday meeting of the State Council, China’s cabinet chaired by Premier Li Qiang. (*Bloomberg*)

**SK: Monthly Industrial Statistics, August 2026**

South Korea’s industrial production unexpectedly dropped 4.8% month-on-month in August 2026, falling well short of market expectations for a 0.5% increase and reversing an upwardly revised 0.5% rise in July. It was the first decline in industrial production in three months and the steepest decline since May 2020, with manufacturing contracting 5.1% (vs 0.4% in July), weighed down by the automobile industry. Manufacturing production contracted for both domestic (-5.5% vs 1.2%) and overseas (-0.2% vs 4.1%) demand. (*Statistics Korea*)

**JP: August factory output falls 1.7% month-on-month**

Japan’s factory output fell 1.7% in August from the previous month, versus the median market forecast for a 1.7% rise, government data showed on Wednesday. Manufacturers surveyed by the Ministry of Economy, Trade and Industry expect seasonally adjusted output to increase 3.2% in September and grow 3.1% in October. (*Reuters*)

**JP: Retail Sales Growth Below Forecasts**

Retail sales in Japan increased 2.7% year-on-year in August 2026, below market expectations for a 3.3% rise and slowing from a downwardly revised 3.7% growth in the previous month. It was the sixth consecutive month of growth in retail activity, mainly boosted by a 17.7% surge in motor vehicle sales. (*Ministry of Economy Trade & Industry (METI)*)

**MY: Set to land nearly RM90m in film, TV deals through Australia, South Korea co-productions — minister**

Malaysia is set to tap international opportunities in the creative industry through two co-production projects with industry partners in Australia and South Korea worth a combined US\$22 million (about RM89.7 million) over the next two years. Economy Minister Akmal Nasrullah Mohd Nasir said the collaboration, spearheaded by OMG Studios, would involve Australia’s Madman Entertainment and South Korea’s Greenpatch Studio. (*The Edge*)

**MY: No decision yet on new minimum wage, says HR minister**

The government has yet to make a decision regarding the new minimum wage rate, including claims that it would be raised to RM2,000, RM2,100, or RM2,200, said Human Resources Minister Datuk Seri R Ramanan. He said any announcement concerning the new rate would only be made after obtaining approval from the Cabinet, including Prime Minister Datuk Seri Anwar Ibrahim. (*The Edge*)

**MY: Palm oil may gain premium over soyoil in 2027 on supply risks, says industry official**

Palm oil could trade at a premium to soyoil in 2027 as El Niño threatens production and rising biodiesel demand in top exporter Indonesia tightens supplies, a senior industry official told Reuters on Tuesday. Palm oil supplies are expected to tighten in 2027 as El Niño-induced dry weather weighs on production, potentially lifting prices above rival soyoil, as happened in 2024, Eddy Martono, chairman of the Indonesian Palm Oil Association, said. (*Reuters*)

**MY: Needs 25,000 rail sector workers by 2030 — deputy HR minister**

Malaysia needs 25,000 workers in rail technology and operations by 2030, said Deputy Human Resources Minister Datuk Khairul Firdaus Akbar Khan. He said the Human Resources Ministry, through the Manpower Department, is developing suitable Technical and Vocational Education and Training (TVET) courses to meet this goal. (*Bernama*)

**MY: BNM considering greater risk-taking to support energy transition**

Bank Negara Malaysia (BNM) is considering allowing financial institutions more room to take on higher risks responsibly as part of efforts to support the energy transition, governor Datuk Seri Abdul Rasheed Ghaffour said. He said the central bank is reviewing how regulations could be better calibrated to support the transition, including by giving financial institutions greater flexibility to take on higher risks within an acceptable risk appetite. (*Bernama*)



**MY: GLICs, GLCs to catalyse economy with RM120b investments under GEAR-uP over 2024-2028 — Amir Hamzah**

Government-linked investment companies (GLICs) and government-linked companies (GLCs) are stepping up their role in developing the domestic economy, backed by an additional RM120 billion under the GEAR-uP initiative over 2024-2028. Finance Minister II Datuk Seri Amir Hamzah Azizan said more than RM20 billion was invested last year, with a similar level expected this year. *(Bernama)*

## Corporate News

**CRESNDO: 2Q net profit surges over fourfold to RM70.6m, declares 2 sen dividend**

Crescendo Corp Bhd's net profit more than quadrupled in the second quarter due to the sale of two parcels of land in Johor to data centre developers. In its bourse filing on Tuesday, the property developer said the sale of the parcels in Kota Cemerlang Industrial Park (KCIP) and Nusa Cemerlang Industrial Park (NCIP) made up a bulk of its net profit for the quarter under review. *(The Star)*

**MNC: Wireless switches out advisers for RM83m capital reduction exercise**

MNC Wireless Bhd said on Tuesday it is terminating the services of its advisers for its proposed capital reduction exercise of RM83 million. In a circular on Bursa Malaysia, the mobile and digital solutions company said the termination of Sierac Corporate Advisers Sdn Bhd was based on a mutual agreement between the two parties. It did not elaborate on the reason for the termination. *(The Edge)*

**UMSINT: Seeks to raise RM450m via placement for Penang, Vietnam and Singapore expansion**

UMS Integration Ltd is seeking to raise up to RM450 million through a placement representing 5.63% of its enlarged share capital, to fund projects in Penang, Malaysia, as well as expansion in Vietnam and Singapore. It plans to issue up to 52.94 million new shares at RM8.50 each, the dual-listed integrated high-precision engineering and manufacturing firm said in a filing with Bursa Malaysia on Tuesday. *(The Edge)*

**UMSINT: Shares suspended on Bursa pending announcement**

Trading in the shares of integrated high-precision engineering and manufacturing firm UMS Integration Ltd (KL:UMSINT) was suspended on Tuesday pending an announcement. The trading suspension took effect from 9am to 5pm on Tuesday at the company's request, according to its filing with Bursa Malaysia. *(The Edge)*

**SNS: 2Q profit down 37% on higher costs and delivery delays, declares 0.25 sen dividend**

SNS Network Technology Bhd's second-quarter net profit declined 37.3%, weighed down by lower sales and higher expenses. The ICT solutions provider also saw its revenue slashed by half as supplier-side shortages hampered on-time delivery to customers — a trend also observed in the previous quarter (1QFY2027). *(The Edge)*

**GAMUDA: SD Guthrie consortium to build solar plant in Perak for US tech firm**

A consortium between Gamuda Bhd, SD Guthrie Bhd and Gentari Sdn Bhd have inked an agreement with a US-based technology company for a proposed 680-megawatt renewable energy project in Perak. The project, which includes a four-hour battery energy storage system, will achieve commercial operation in 2029 and run for 21 years, according to an exchange filing. The project may generate more than RM10 billion in gross revenue over the offtake period, according to Gamuda's estimates. *(The Edge)*

**SCIENTX: To acquire 70% stake in China plastic packaging maker for RM101.5m**

Scientex Bhd is acquiring a 70% stake in Hunan Changcheng Mint New Material Technology Co Ltd (Mintpack), a plastic packaging manufacturer in China's Hunan province, for 167.3 million yuan (RM101.5 million), as it seeks to expand its footprint in China. The packaging manufacturer and property developer said its wholly owned unit Scientex Packaging (Ayer Keroh) Bhd has entered into an equity interest sale and purchase agreement with Mintpack founder Tan Cui Fang and Hunan Changcheng Tianyi Information Technology Co Ltd (Tianyi) to acquire the stake. *(The Edge)*

**AEONCR: 2Q net profit drops 18% on higher impairment losses**

AEON Credit Service (M) Bhd reported a 18% drop in its net profit for the second quarter amid higher impairment losses on financing receivables. Net profit for the three months ended Aug 31, 2026 (2QFY2027) fell to RM59.30 million from RM72.23 million a year earlier, according to the consumer financing provider's exchange filing on Tuesday. *(The Edge)*

**VS: Records first full year loss on lower orders**

VS Industry Bhd posted its first full-year loss since it was listed in 1998, dragged down by lower orders placed by key customers amid weak global consumer sentiment. The electronic manufacturing services provider registered a net loss of RM53.8 million for its financial year ended July 31, 2026 (FY2026), compared with a net profit of RM36.7 million in the previous year, as revenue fell 3.62% to RM3.65 billion from RM3.79 billion. *(The Edge)*



**FAIRE: Johor-based Faire files ACE Market IPO to expand into industrial properties**

Johor-based property developer Faire Bhd is seeking to list on the ACE Market of Bursa Malaysia in order to raise funds for its expansion into industrial properties. According to its draft prospectus published on Tuesday, Faire said it intends to strengthen its presence in Johor by expanding its project portfolio and broadening into industrial properties. Its existing portfolio comprises terrace, cluster, semi-detached and detached houses, as well as shop units and shop houses. *(The Edge)*

**APOLLO: 1Q profit up nearly 10% on strong sales**

Confectioner Apollo Food Holdings Bhd posted a 9.5% increase in net profit for its first quarter as stronger sales helped offset higher costs. For the three months ended July 31, 2026 (1QFY2027), net profit rose to RM6.96 million from RM6.36 million the previous year, while revenue grew 13.36% to RM73.76 million from RM65.07 million, driven by higher export sales, particularly in its core Indonesian market. *(The Edge)*

**GAMUDA: Annual net profit tops RM1b for second straight year, order book hits RM61b**

Gamuda Bhd closed its financial year ended July 31, 2026 (FY2026) with a net profit topping RM1 billion for the second straight year, as its construction order book reached a record high. Full-year net profit stood at RM1.05 billion, up 5% from RM1 billion a year earlier, Gamuda said in a bourse filing on Tuesday. Revenue rose 15% year on year to RM18.3 billion from RM16 billion. *(The Edge)*

**SUPERMX: Co-founders agree to wind up holding firm, to hold stakes directly**

Supermax Corp Bhd co-founders Datuk Seri Stanley Thai and wife Datuk Wira Cheryl Tan Bee Geok have resolved the legal wrangle over their company that holds their interests in the glove manufacturer. The settlement entitles the pair to a full disbursement of dividends from Supermax Holdings Sdn Bhd (SHSB) according to their shareholdings of 42.5% to Tan and 57.5% to Thai. SHSB holds 40.3% in Supermax Corp, the RM1.2 billion glove maker that the now estranged married couple founded in 1987. *(The Edge)*

**VITROX: Rides AI-fuelled complexity to new highs**

ViTrox Corp Bhd broke earnings record in its latest quarter and the growth momentum will continue. "This year, our numbers will double. We believe strong growth momentum will continue into the next few years," co-founder and managing director Datuk Chu Jenn Weng tells The Edge in an interview at its campus in Batu Kawan Industrial Park in Seberang Prai, Penang. *(The Edge)*

**VITROX: Planting the seeds for Malaysia's tech ecosystem**

FOR Datuk Chu Jenn Weng, solving Malaysia's talent shortage in the technology sector means taking steps long before graduates enter the workforce. That conviction led ViTrox Corp Bhd to build an education arm designed to bridge the gap between classroom learning and industry needs, giving students early exposure to real-world manufacturing problems, advanced equipment and working engineers. *(The Edge)*

**AAGB: Needs no bailout, says Fernandes, as fuel shock puts liquidity under scrutiny**

AIRASIA Group Bhd, which is seeking to raise up to US\$1 billion (RM4.08 billion) on the international debt market, has dismissed concerns about its liquidity, with co-founder and adviser Tan Sri Tony Fernandes insisting that the low-cost carrier remains financially resilient. "We do not need a rescue, bailout or whatever," he said, adding that the group was "good at managing cash" and "strong in liquidity" and had more than RM1 billion available. *(The Edge)*

**VANTNRG: Stays in the black in 2Q on lower forex losses, finance costs**

Vantris Energy Bhd remained in the black for a fourth consecutive quarter, helped by lower foreign exchange losses and finance costs following the completion of its restructuring exercise, as well as the absence of a favourable insurance claim recorded a year earlier. These gains were partly offset by lower contributions from its engineering and construction, and drilling segments. *(The Edge)*

**NWE: To tap into changing health trends among younger consumers**

NWE Resources Group Bhd is looking to tap into changing health and wellness trends among younger consumers with six new health food formulations as part of its business expansion for its initial public offering (IPO). Speaking to reporters after the launch of its prospectus on Tuesday, executive director Tan Chor Han said the group had identified areas including sleep deprivation, stress, eye-care, joint health, colon care and gut health, for which younger people are increasingly turning to health food products in order to address these concerns. *(The Edge)*

**KGB: Bags RM172m engineering job for Sarawak manufacturing facility**

Kelington Group Bhd has secured a RM172 million contract for engineering and early-stage infrastructure development works for an advanced data storage manufacturing facility in Kuching, Sarawak. In a bourse filing on Tuesday, the engineering group said its unit, Kelington Technologies Sdn Bhd, accepted the letter of award on Sept 25 from a manufacturing company located at the Sama Jaya Free Industrial Zone. *(The Edge)*



**YINSON: Posts 27% rise in 2Q amid absence of refinancing charge**

Yinson Holdings Bhd said its net profit for the second quarter grew 26.7% year-on-year amid the absence of a one-off charge related to the refinancing of the floating production storage and offloading (FPSO) Maria Quitéria project financing loan. Net profit for the three months ended July 31, 2026 (2QFY2027) rose to RM128 million from RM101 million in the previous year's corresponding quarter. *(The Edge)*

**JFTECH: Partner Shenzhen HFC surges more than eightfold on debut**

Shenzhen HFC Co Ltd, which operates an advanced thermal and shielding materials manufacturing facility in Malaysia in partnership with Main Market-listed JF Technology Bhd, saw its shares surge more than eightfold in their Shenzhen Stock Exchange debut. Shares of HFC jumped to around 600 yuan from their initial public offering (IPO) price of 76.86 yuan per share at the opening bell, before hitting an intraday high of 630.01 yuan. The stock then retreated to 613 yuan at Tuesday's noon break. *(The Edge)*

**KLK: Coalfields Retail Park scheduled to reach 100% occupancy by 1Q2027**

KLK Land Sdn Bhd's newly soft-opened Coalfields Retail Park in Sungai Buloh is scheduled to achieve 100% occupancy by 1Q2027, according to a press statement issued on Tuesday. The lifestyle retail hub, developed by the property development arm of Kuala Lumpur Kepong Bhd, spans 21 acres with approximately one million square feet of gross built-up area. *(The Edge)*

**SERNKOU: To wind down loss-making plywood manufacturing unit**

Sern Kou Resources Bud said on Tuesday that its will wind down its plywood manufacturing unit due to continuous quarterly losses since the financial year ended June 30, 2024 (FY2024). In its bourse filing on Tuesday, the wood products manufacturer said there was no reasonable expectation that the financial performance of Sern Kou Plywood Sdn Bhd (SKPW), its 51%-owned subsidiary, will improve in the foreseeable future. *(The Edge)*

| Upcoming key economic data releases | Date    |
|-------------------------------------|---------|
| ADP Nonfarm Employment Change (Sep) | Sept 30 |
| Core PCE Price Index (YoY) (Aug)    | Sept 30 |
| Core PCE Price Index (MoM) (Aug)    | Sept 30 |
| GDP (QoQ) (Q2)                      | Sept 30 |
| Chicago PMI (Sep)                   | Sept 30 |
| Chicago PMI (Sep)                   | Sept 30 |
| Initial Jobless Claims              | Oct 1   |
| S&P Global Manufacturing PMI (Sep)  | Oct 1   |
| ISM Manufacturing PMI (Sep)         | Oct 1   |
| ISM Manufacturing Prices (Sep)      | Oct 1   |
| Nonfarm Payrolls (Sep)              | Oct 2   |
| Unemployment Rate (Sep)             | Oct 2   |
| Average Hourly Earnings (MoM) (Sep) | Oct 2   |
| Source: Investing.com               |         |



## Stock Selection Based on Dividend Yield

|                           | Sector     | Price (RM) | Dividend/Share (RM) | Dividend Yield (%) |
|---------------------------|------------|------------|---------------------|--------------------|
| Sentral REIT              | REIT       | 0.66       | 0.06                | 9.77               |
| MBM Resources             | Consumer   | 4.85       | 0.46                | 9.46               |
| Bermaz Auto               | Consumer   | 0.92       | 0.08                | 9.24               |
| CapitaLand Malaysia Trust | REIT       | 0.58       | 0.05                | 9.04               |
| YTL Hospital REIT         | REIT       | 0.99       | 0.09                | 8.59               |
| KIP REIT                  | REIT       | 0.86       | 0.07                | 8.42               |
| MAG Holdings              | Consumer   | 1.19       | 0.09                | 7.98               |
| Magnum                    | Consumer   | 1.19       | 0.09                | 7.98               |
| Sports Toto               | Consumer   | 1.24       | 0.10                | 7.90               |
| Paramount Corporation     | Property   | 0.99       | 0.07                | 7.37               |
| UOA Development           | Property   | 1.57       | 0.10                | 6.37               |
| AI-Salam REIT             | REIT       | 0.59       | 0.04                | 6.84               |
| Pavilion REIT             | REIT       | 1.56       | 0.10                | 6.60               |
| Ta Ann Holdings           | Plantation | 5.86       | 0.40                | 6.83               |
| AI-Aqar Healthcare REIT   | REIT       | 1.16       | 0.07                | 6.38               |

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

## IPO Tracker

| Company                  | Listing Sought | Issue Price (RM/Share) | No. Of Shares (m) |                | Closing Date | Listing Date |
|--------------------------|----------------|------------------------|-------------------|----------------|--------------|--------------|
|                          |                |                        | Public Issue      | Offer for Sale |              |              |
| GB Bond Holdings Berhad  | ACE Market     | 0.25                   | 64.3              | 42.9           | 18 Sept      | 01 Oct       |
| SLGC Berhad              | ACE Market     | 0.28                   | 105.0             | 63.0           | 22 Sept      | 06 Oct       |
| Ecosys (Malaysia) Berhad | ACE Market     | 0.27                   | 145.7             | -              | 29 Sept      | 14 Oct       |
| EGH International Berhad | ACE Market     | 0.16                   | 240.0             | 120.0          | 05 Oct       | 16 Oct       |
| RedPlanet Berhad         | ACE Market     | 0.19                   | 70.0              | 10.0           | 08 Oct       | 22 Oct       |

Source: Bursa Malaysia



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