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Daily Newswatch

Market Review

The FBM KLCI fell 0.3% to 1,674.7 points on Thursday as concerns over elevated US bond yields and the possibility of further Fed tightening weighed on sentiment through a choppy session. Telecommunications & Media (-1.1%), Industrial Products & Services (-0.8%) and Health Care (-0.8%) led sectoral losses, dragged by Petronas Chemicals (-6.5%), CelcomDigi (-1.9%) and Axiata Group (-1.7%). Market breadth was negative, with 672 losers ahead of 464 gainers, while 550 counters closed unchanged.

Asian markets closed mixed on Thursday as investors held steady following the Fed's widely expected rate hike, with hawkish remarks from Chair Warsh stabilizing bonds, while a pullback in oil prices on easing Middle East supply concerns offered some regional relief. Taiwan's TAIEX led regional gains, rising 1.0%, followed by Japan's Nikkei 225 (+0.3%). South Korea's KOSPI was flat at 6,715.4 points, while China's Shanghai Composite and Hong Kong's Hang Seng both fell 0.4%. In China, sectoral losses were led by Materials (-1.7%), Utilities (-1.1%) and Energy (-0.9%), with Xi'an Bright (-12.0%), Zhejiang Wazam New Materials (-9.5%), and Nanya New Material (-8.4%) as the worst performers. In South Korea, Energy Minerals (+3.4%) led sectoral gains, along with Transportation and Producer Manufacturing (both +1.6%), offset by declines in Electronic Technology (-0.5%), Commercial Services (-0.4%) and Non-Energy Minerals (-0.1%).

European stocks closed firmly higher Thursday, tracking positive global momentum after a pullback in oil and gas prices softened elevated sovereign yields. The Euro STOXX 50 gained 0.9% to 6,323, while the STOXX 600 rose 0.9% to 643. Natural gas benchmarks and wholesale fuel costs eased after Saudi Arabia signaled its East-West pipeline could return to operation shortly, softening Eurozone inflation risks. The Fed raised rates 25bps as expected, but Chairman Warsh's hawkish tone flattened yield curves across US-credit-exposed economies, also softening long borrowing costs. Banks gained, with Santander, BBVA, and Deutsche Bank up nearly 2%, while industrials Siemens Energy, Schneider, and Siemens jumped 2.5%-3.5%.

US stocks closed higher Thursday, erasing losses from the prior two sessions as lower oil prices softened Treasury yields. The S&P 500 rose 1.1%, the Dow added 316 points, and the Nasdaq gained 1.7%. Oil and fuel prices trimmed their surge after Saudi Arabia signaled progress restoring East-West pipeline capacity, easing wholesale energy inflation. Hyperscalers gained, with Alphabet up 1.3%, Microsoft 1.5%, Meta 1.3%, Amazon 2.1%, and Oracle 5.1%. Chipmakers rebounded sharply after this week's AI-safety-driven capex doubts, with Nvidia up 2.5%, Micron 5.5%, AMD 6.4%, and Intel 7.7%. The Fed had raised rates 25bps Wednesday, with FOMC projections pointing to another hike this year. Financials stayed mostly muted.

Macro Snapshots

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Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,674.7	(0.3)	(0.3)
Dow Jones	51,778.0	0.6	7.7
Nasdaq CI	26,418.3	1.7	13.7
S&P 500	7,637.8	1.1	11.6
SX5E	6,322.9	0.9	9.2
FTSE 100	10,816.1	1.2	8.9
Nikkei 225	64,136.3	0.3	27.4
Shanghai CI	3,875.6	(0.4)	(2.3)
HSI	24,604.3	(0.4)	(4.0)
STI	5,660.5	0.4	21.8

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,603.0	7.9
Value traded (RM m)	3,258.0	(0.0)
Gainers	464	
Losers	672	
Unchanged	550	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.245	(3.9)	293.6
AAGB	0.505	(21.1)	155.6
CAPITALA	0.230	(16.4)	135.0
PIONEER	0.300	20.0	80.2
TWL	0.025	0.0	66.0

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
CIMB	7.690	(1.4)	148.1
YTLP	5.660	2.7	133.8
MAY	10.360	(0.6)	116.7
IOI	4.860	(0.8)	91.8
RHBBANK	7.810	0.5	86.3

Currencies	Last Close	Daily chg %
USD/MYR	4.099	(0.5)
USD/JPY	155.950	0.0
EUR/USD	1.148	0.0
USD/CNY	6.705	0.1
US Dollar Index	100.248	(0.0)

Commodities	Last Close	% Chg
Brent (USD/barrel)	104.8	(1.0)
Gold (USD/troy oz)	4,345.7	0.1
CPO (MYR/metric t)	4,701.0	(0.2)
Bitcoin (USD/BTC)	76,416.8	(0.1)

Source: Bloomberg, FactSet

Macro News

GLOBAL: Bonds recover as Warsh's inflation fight calms market

Global bond yields retreated on Thursday as the US Federal Reserve's (Fed) rate hike and vow to tame inflation calmed a pressured market, leaving traders to look ahead to Friday's key Bank of Japan (BOJ) decision. Yields on 10-year Treasuries fell three basis points to 4.99%, ending eight days of gains. Those on similar-tenor notes declined four basis points and less than one basis point in Australia and Japan respectively. The average yield on global government bonds climbed to a 19-year high this week as escalating Middle East tensions drove up oil prices, fanning inflation expectations. The Fed raised interest rates by a quarter percentage point in a widely expected move on Wednesday, while the median policymaker projection indicated one more hike later this year. *(Bloomberg)*

US: Rate options signal market can absorb higher Treasury yields

Options markets are anticipating few fireworks in 10-year Treasury trading even as the benchmark yield has risen steadily this year to 5%, underscoring the role of strong US economic growth in driving rates higher and tamping down volatility. Three-month options on 10-year rates are pricing about 79.5 basis points of annualized volatility, compared with roughly 134 basis points when yields last approached 5% in October 2023. In that episode and two other brief runs to 5% two decades ago, Treasury yields pulled back quickly from 5% as uncertainty in markets and the economy picked up. But traders are far more sanguine about the outlook now, fueling more bets that higher rates are here for longer. *(Reuters)*

US: Securities regulator rolls out five-year exemption for tokenized stock trading

The US Securities and Exchange Commission on Thursday unveiled its long-awaited exemption that will allow companies to offer trading in blockchain-based or "tokenized" stocks and other securities, in a major move that could integrate digital assets more deeply into traditional markets. The agency is offering a five-year exemption to platforms that facilitate trading of tokenized stocks — digital tokens that represent a stock and can be traded on a blockchain similar to a cryptocurrency — from many of the rules that apply to the Nasdaq, NYSE and other stock exchanges. It is also offering liquidity providers in tokenized stocks a five-year exemption from dealer registration requirements. *(Reuters)*

US: Weekly jobless claims unexpectedly fall

The number of Americans filing claims for unemployment benefits unexpectedly fell last week, but the decline likely overstates the health of the labour market. Initial claims for state unemployment benefits dropped 10,000 to a seasonally adjusted 196,000 for the week ended Sept 12, the Labor Department said on Thursday. Economists polled by *Reuters* had forecast 208,000 claims for the latest week. The surprise drop likely reflected volatility around last week's Labor Day holiday. Claims are difficult to adjust for seasonal fluctuations around moving public holidays. The underlying trend remained consistent with a labor market that has regained its poise after wobbling through much of summer. *(Reuters)*

US: House passes Russia sanctions bill championed by Graham, sending it to Trump

The US House of Representatives on Wednesday passed a sweeping sanctions and tariff bill intended to increase economic pressure on Russia over its invasion of Ukraine, sending the bill to President Donald Trump to sign into law nearly 1½ years after the late Senator Lindsey Graham introduced it. The bill, now called the "Lindsey O Graham Sanctioning Russia and Iran Act of 2026" to honour the South Carolina Republican, passed the Senate last month. The House passed it by 262 to 159, as 58 Democrats broke with party leaders to join all but seven Republicans in favour. The legislation targets Russia's energy and defence industries, as well as its "shadow fleet" of tankers that evade existing sanctions, in order to deprive Moscow of funds used to pay for its war with Ukraine. *(Reuters)*

US: Trump backs Warsh, faults 'hostile' Fed board for rate hike

US President Donald Trump said he still had confidence in Federal Reserve (Fed) chairman Kevin Warsh and criticised what he said is a "hostile" board even after the central bank unanimously defied his calls to lower borrowing costs. "I do, I mean I'm relying on Kevin," Trump told reporters about his hand-picked Fed chief, speaking on Wednesday in North Carolina ahead of a campaign event. His comments came hours after the Federal Open Market Committee voted to raise rates by a quarter percentage point, increasing the benchmark federal funds rate to a range of 3.75% to 4%. Trump told reporters on Wednesday that he had spoken to Warsh, though he did not say when that conversation took place. *(Bloomberg)*

US: Major US banks raise prime rate after first Fed rate hike since 2023

Top US banks raised their prime lending rate on Wednesday after the Federal Reserve lifted its benchmark interest rate, a move that would increase borrowing costs for consumers and businesses with loans. Following the Fed's first-rate hike since 2023, the prime rate of JPMorgan, Bank of America, Citigroup, Wells Fargo, KeyCorp, Huntington Bancshares, Fifth Third Bancorp and Truist Financial from Thursday will rise to 7% from 6.75%. The Fed raised rates by a quarter of a percentage point on Wednesday and flagged further increases in borrowing costs in the coming months as policymakers focus on addressing persistent inflation. *(Reuters)*

UK: BOE's Bailey says outlook too uncertain to judge market bets on four rate hikes

Bank of England Governor Andrew Bailey said on Thursday the outlook was too unpredictable when asked whether markets were right to price in almost four interest rate hikes over the next year, adding that his officials had not discussed that. "We had a lot of discussion this time, and we did not discuss the prospect of raising interest rates four times," Bailey told broadcasters after the BOE left interest rates on hold but warned of mounting inflation pressure. "Markets have to reach a view, but I would say this: I'm afraid the situation ... is too unpredictable at the moment," he added. *(Reuters)*

UK: Bank of England sets out long-term plan to unwind QE, halts long-dated gilt sales

The Bank of England set out a multi-year programme on Thursday to offload most of its remaining £488 billion pounds of government bonds, but will pause sales for the next six months and halt sales of long-dated gilts entirely. The BOE's decision comes days after British 30-year borrowing costs hit their highest since 1998 as part of a global bond selloff which reignited criticism that the BOE's bond sale policy crystallises losses for the central bank that are underwritten by the government. Governor Andrew Bailey has long stressed his desire to reduce interest-rate risk on the BOE's balance sheet — which is increased by holding long-dated gilts — and the central bank argues that changing the pace of gilt sales mostly affects the timing of losses to the government rather than the total size. *(Reuters)*

UK: Bank of England sounds inflation alarm as it holds interest rates

The Bank of England predicted British inflation will top 4% early next year as it held interest rates unchanged on Thursday, and governor Andrew Bailey warned explicitly that prolonged conflict in the Middle East may require tighter policy. The Monetary Policy Committee again voted 6-3 to keep interest rates at 3.75%, with three members voting for a raise to 4%, in line with economists' median forecast in a *Reuters* poll. The minutes from this week's meeting, however, marked a clear shift in tone. "So far higher global energy costs have had a limited effect on price and wage setting in the UK. But the longer this volatility persists, the bigger the impact it will have on inflation, and the more likely it is we will need to raise Bank Rate to ensure that inflation falls back to our 2% target," Bailey said. *(Reuters)*

CN: Chinese automakers scour Europe for factories ahead of EU local content rules, says BYD adviser

As Chinese automakers search Europe for production sites ahead of expected EU local content rules, BYD's European adviser says he's always running into rivals' executives in airport lounges on the same quest. They are focused on scouting existing car assembly plants that would enable Chinese automakers to start production far more quickly than building a new factory from scratch, Alfredo Altavilla told Reuters. Spain and France remain the "most actionable" options for BYD, China's biggest electric vehicle maker, as they boast "decidedly simpler situations," he said. The top consideration is how much it would cost to refurbish the selected site. (*Reuters*)

CN: Huawei says AI chip demand outstrips supply as it steps up Nvidia challenge

Huawei Technologies cannot produce enough artificial-intelligence computing equipment to meet demand in China and is limiting overseas sales, rotating chairman Eric Xu said on Thursday, as the Chinese tech giant steps up its challenge to Nvidia. Xu said testing of Huawei's Ascend 950DT AI chip had produced good results and the company was in extensive discussions with Chinese AI model developers. He expected many of them to begin training models on systems using the chip next year. "Since we don't have enough capacity to even satisfy the demand in China, we don't have a plan to expand into the international market in a fully-fledged way," Xu told reporters at the company's Huawei Connect conference in Shanghai. (*Reuters*)

CN: Xi calls for 'bigger, stronger' advanced manufacturing sector

President Xi Jinping has called for China to make its advanced manufacturing sector "bigger and stronger" and strengthen control over key industrial supply chains, official news agency *Xinhua* said on Thursday. Xi's remarks come amid growing concern, particularly in Europe, over rising Chinese exports of electric vehicles and other green-tech products, fuelling fears of a new wave of competitive pressure dubbed "China Shock 2.0". China will "continue making advanced manufacturing bigger and stronger, enhance the autonomy and controllability of industrial chains", Xi said in remarks delivered at the National Advanced Manufacturing Conference in Beijing this week. He also called for the acceleration of efforts to building of a modern industrial system with advanced manufacturing as its backbone. (*Reuters*)

TW: Holds rate for 10th consecutive quarter as inflation slows

Taiwan held its benchmark rate for the 10th consecutive quarter, the longest stretch since 2019, as consumer inflation slows even with the economy soaring on artificial intelligence. The policy rate will stay at 2%, the monetary authority in Taipei said in a statement on Thursday after its quarterly meeting. Some 21 of 28 economists surveyed by *Bloomberg News* predicted the hold. The central bank also predicted the consumer price index would wind up at 2.03% for the year — just above its 2% alert level and up from its previous call of 1.91%. While Taiwan's economy has been skyrocketing — it clocked the fastest first-half growth since 1976 on demand for its high-end tech exports like semiconductors — the consumer price index for August was well short of expectations. (*Bloomberg*)

JP: Inflation Rate Stays at 7-Month High

Japan's annual inflation rate held at 1.9% in August 2026, unchanged from the previous month and remaining at its highest level since December 2025. Prices continued to rise across food (3.1% vs 3.5% in July), transport (2.3% vs 2.6%), housing (1.0% vs 1.0%), household goods (4.9% vs 3.7%), clothing (1.5% vs 1.2%), healthcare (3.0% vs 2.1%), recreation (2.2% vs 1.9%), and miscellaneous items (0.7% vs 0.4%). Gas prices also accelerated (2.0% vs 1.8%), while electricity prices fell at a steeper pace (-2.4% vs -0.1%) amid government energy subsidies. Education remained in deflation (-3.8% vs -3.8%). Core inflation, which excludes fresh food, eased to 1.7% from 1.8% in July, remaining below the Bank of Japan's 2% target for a seventh consecutive month. *(Ministry of Internal Affairs & Communications*)

JP: Banks see risk of rising bond yields leading to losses

Japan's main bank industry group warned that government bond yields are likely to keep rising, running the risk of writedowns and a hit to profits. A prolonged increase in Japanese government bond yields could lead to writedowns and realised losses, Masahiko Kato, chairman of the Japanese Bankers Association, said at a news conference on Thursday. Banks are likely to wait until there's more clarity on the outlook for yields and a peak in the policy rate before building up their holdings of the nation's bonds, Kato said. More than two years of rising interest rates have fueled record profits at Japan's biggest banks by widening margins on their loans. *(Bloomberg*)

MY: OPR hike bets rise after Fed move

Economists expect Bank Negara Malaysia (BNM) to raise the overnight policy rate by 25 basis points as early as November, following the US Federal Reserve's recent rate hike and signal of another increase later this year. Economists had already factored in a possible hike after BNM made subtle changes to its September policy statement. ANZ Research chief economist Sanjay Mathur said in his note just after the September decision that removing the word "appropriate" from the statement suggested BNM was becoming less comfortable with keeping interest rates at current levels. The firm kept its forecast for a 25-basis point hike at the next meeting on Nov 5. *(The Edge*)

MY: Government ups subsidised household electricity threshold to 800kWh

The level of subsidised electricity for households has been increased to 800 kilowatt-hours (kWh) a month from 600kWh until Dec 31, said Prime Minister Datuk Seri Anwar Ibrahim. This means domestic users of up to this level will be exempt from the Automatic Fuel Adjustment (AFA), retail charges and Sales and Service Tax (SST) until Dec 31. The AFA adjusts electricity generation charges monthly to reflect changes in fuel prices and other generation-related costs. When fuel and other generation costs rise, the AFA can result in higher electricity charges, while lower costs can reduce the adjustment. Anwar said the move was to ease cost-of-living pressures faced by households. *(The Edge*)

MY: Battered bonds face growing risk of Japan fund exodus

Malaysia's struggling bond market may see an outflow of Japanese capital as its yield premium shrinks. The premium that 10-year Malaysian bonds command over equivalent Japanese notes has shrunk to around 112 basis points, well below the five-year average of 278 basis points as borrowing costs jumped in Japan, data compiled by *Bloomberg* show. The Southeast Asian country's bonds have been under pressure in recent months, due to increased supply and a stronger-than-expected economy that raised the odds of monetary tightening. The weakness may extend if the Bank of Japan delivers a widely anticipated interest rate hike on Friday, a decision set to intensify worries about the departure of Japanese investors holding a record amount of Malaysia debt. *(Bloomberg*)

MY: 'Lagging effect' of global energy crisis beginning to impact natural gas, coal prices — economy minister

Global energy supply disruptions are now exhibiting a lagging effect, as the impact, concentrated on the petrol market since March, begins to spread to natural gas and coal. Economy Minister Akmal Nasrullah Mohd Nasir said the lagging effect is beginning to impact electricity generation costs directly, particularly for consumers whose monthly electricity usage exceeds 600 kilowatt-hours (kWh). "We now see the impact has spread to other energy supplies, including the prices of natural gas, coal and others," he said after presenting a mock cheque for the Johor Bahru Parliamentary constituency Health Clinic at Medan Niaga Kampung Melayu Majidee here on Thursday. *(Bernama*)

Corporate News

BNASTRA: Net profit surges nearly 80% in 2Q, declares four sen dividend

Binastra Corp Bhd saw its net profit surge nearly 80% in the second quarter ended July 31, 2026 (2QFY2027), driven by stronger construction activity, contributions from newly acquired thermal energy firm LF Lansen Sdn Bhd and its expansion into solar installation. Net profit for the three months stood at RM50.6 million or 4.63 sen per share, compared with RM28.4 million or 2.61 sen per share a year earlier, its bourse filing showed on Thursday. Revenue rose 66% to RM658.4 million from RM396.8 million a year ago, mainly due to a stronger contribution from the construction segment. Revenue from conventional construction and data centre projects rose RM164.2 million to RM560.8 million. *(The Edge*)

RL: Inks PPA with Sarawak state-owned firm for RM570m solar project

Reservoir Link Energy Bhd said it has signed a 30-year power purchase agreement (PPA) with Syarikat SESCO Bhd, a wholly-owned subsidiary of state-owned Sarawak Energy Bhd, for a 200MWac solar photovoltaic project in the state with an estimated development cost of RM570 million. The project in Tinjar, which will span about 600 acres, will be its largest single renewable energy project, said Reservoir Link in a bourse filing on Thursday. Construction is targeted to begin in January 2028, with commercial operations scheduled for Dec 31, 2029. Once operational, the plant is expected to export about 401GWh of electricity to the Sarawak grid annually, enough to power an estimated 100,000 households. *(The Edge*)

BKAWAN: Raises MKH Oil Palm stake to 79.58% after MGO

Batu Kawan Bhd has increased its shareholding in MKH Oil Palm (East Kalimantan) Bhd to 79.58% following the conclusion of its mandatory general offer (MGO). In a bourse filing, Maybank Investment Bank Bhd, on behalf of Batu Kawan and its wholly owned subsidiary Whitmore Holdings Sdn Bhd and parties acting in concert, said the MGO at 66.26 sen per share was concluded on Thursday, resulting in the acquisition of an additional 105.3 million shares, or a 10.38% stake, in MKH Oil Palm. The group also received acceptances for an additional 88,647 shares, or 0.01% stake, under the offer, subject to verification after the posting date and up to the closing date. *(The Edge*)

ZETRIX: TS Wong ceases to be substantial shareholder in Cuscapi after offloading 103.6 mil shares

Zetrix AI Bhd founder Wong Thean Soon has ceased to be a substantial shareholder in Cuscapi Bhd, after disposing of about 103.6 million shares in the company. The shares disposed of via direct business transactions on Sept 11, comprise 99.1 million shares held directly and 4.5 million shares held indirectly through his private vehicle Asia Internet Holdings Sdn Bhd, according to a bourse filing. The shares represented nearly an 11% stake in Cuscapi. Details of the transaction were not disclosed, although investor Tan Boon Seng was reported to have acquired 100.3 million shares via a direct business transaction on Sept 11, the same day Wong disposed of his stake. Tan subsequently emerged as a substantial shareholder in Cuscapi. *(The Edge*)

BIPORT: Gazetted as operator for 30 years

Bintulu Port Holdings Bhd has secured a 30-year mandate to continue operating the eponymous port following handover to Sarawak state administration from the federal government. The new concession period will run from Sept 1, 2026, to Aug 31, 2056, according to a filing with Bursa Malaysia. Bintulu Port Sdn Bhd, a wholly-owned subsidiary, was appointed as the operator by the Bintulu Port Authority Sarawak with full approval from the Sarawak Cabinet. The official appointment was gazetted under the Bintulu Port Authority Sarawak Appointment of Approved Port Operator Notification 2026, which was published in the Sarawak Government Gazette on Sept 10. Daily operations of the port are governed by an agreement signed on July 27. *(The Edge*)

GLOMAC: Returns to profitability in 1Q on higher property development revenue

Glomac Bhd posted a net profit of RM7.6 million for its first financial quarter compared to a net loss of RM1.42 million a year earlier, on the back of a sharp increase in revenue. Revenue for the quarter ended July 31, 2026 (1QFY2027) more than doubled to RM68.53 million from RM26.05 million previously, mainly due to higher contribution from the property development segment, the group said in a bourse filing on Thursday. The property development segment, the group's main revenue driver, saw revenue surging to RM61.12 million from RM19.17 million in 1QFY2026 on increased construction and development activities in ongoing projects. *(The Edge*)

ENPRO: Wins RM12.3m contract to maintain Putrajaya govt quarters

Enproserve Corp Bhd said on Thursday it has secured a RM12.31 million contract to maintain government quarters in Putrajaya. The contract for the comprehensive management, operation and maintenance of buildings, common areas and installations was awarded to its wholly owned subsidiary Enproserve (M) Sdn Bhd (EMSB) from Perbadanan Putrajaya (PPj). The mechanical and civil engineering firm said in a bourse filing that the project is for a period of 36 months, starting on Jan 1, 2027. The scope of the contract includes civil and structural works, mechanical and electrical systems and services, as well as housekeeping, pest control and landscaping at quarters 4C and 8R2 in Precint 8, Putrajaya. *(The Edge*)

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Upcoming key economic data releases	Date
US S&P Global Manufacturing PMI (Sep)	Sept 23
US S&P Global Services PMI (Sep)	Sept 23
US Crude Oil Inventories	Sept 23
US Initial Jobless Claims	Sept 24
US New Home Sales (Aug)	Sept 24
US Durable Goods Orders (MoM) (Aug)	Sept 25
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.66	0.06	9.77
MBM Resources	Consumer	4.82	0.45	9.38
Bermaz Auto	Consumer	0.94	0.08	9.09
CapitaLand Malaysia Trust	REIT	0.58	0.05	8.97
YTL Hospital REIT	REIT	1.00	0.09	8.50
KIP REIT	REIT	0.85	0.07	8.47
MAG Holdings	Consumer	1.21	0.10	7.85
Magnum	Consumer	1.21	0.10	7.85
Sports Toto	Consumer	1.30	0.10	7.54
Paramount Corporation	Property	1.00	0.07	7.30
UOA Development	Property	1.55	0.11	6.84
Al-Salam REIT	REIT	0.59	0.04	6.78
Pavilion REIT	REIT	1.56	0.10	6.60
Ta Ann Holdings	Plantation	6.10	0.40	6.56
Al-Aqar Healthcare REIT	REIT	1.16	0.07	6.38

Source: Bloomberg, FactSet
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

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IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
Pioneer Heat Holdings Berhad	ACE Market	0.25	86.70	17.35	3 Sept	17 Sept
Evocom Berhad	ACE Market	0.18	113.91	22.00	14 Sept	28 Sept
GB Bond Holdings Berhad	ACE Market	0.25	64.30	42.88	18 Sept	01 Oct
SLGC Berhad	ACE Market	0.28	105.00	63.00	22 Sept	06 Oct

Source: Bursa Malaysia

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