MERCURY SECURITIES SDN BHD
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MARKET WATCH
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Daily Newswatch

Market Review

The FBM KLCI fell 1.1% to 1,686.7 on Friday as another round of selling swept across regional markets, with persistently high crude oil prices continuing to weigh on sentiment. Construction (-1.7%), Utilities (-1.7%) and Financial Services (-1.4%) led sectoral losses, dragged by Axiata Group (-3.5%), AMMB Holdings (-3.2%) and IHH Healthcare (-3.0%). Market breadth was negative, with losers outnumbering gainers 810 to 428, and 474 counters unchanged. WoW, the bourse fell 1.3%, dragged by Financial Services (-2.7%), Transportation & Logistics (-1.9%) and Property (-1.7%), with declines paced by Sunway Berhad (-6.1%), Axiata (-5.1%) and YTL Corp (-4.9%). Health Care (+7.0%), Technology (+1.8%) and Construction (+1.2%) led sectoral gains, driven by Petronas Chemicals (+19.2%), Gamuda (+4.3%) and Telekom Malaysia (+2.6%).

Asian markets closed mostly lower on Friday as an intensifying global bond selloff, driven by rising energy prices, hawkish rate expectations, and a lukewarm US Treasury buyback announcement, pushed the 10-Year US Treasury yield near 5%, with investors also staying cautious ahead of the day's key US inflation print that could determine whether the Fed hike rates this month. Japan's Nikkei 225 led regional declines, falling 1.9%, followed by South Korea's KOSPI (-1.8%), China's Shanghai Composite (-1.2%), Taiwan's TAIEX (-1.6%), and Hong Kong's Hang Seng (-0.6%). In China, losses were led by Materials (-3.1%), Real Estate (-2.8%) and Health Care (-1.9%), while South Korea saw losses led by Energy Minerals (-4.2%), Electronic Technology (-2.7%) and Non-Energy Minerals (-2.0%). WoW: Hang Seng led regional declines, falling 3.3%, followed by Nikkei 225 (-1.6%), Shanghai Composite (-1.1%), and TAIEX (-0.8%). KOSPI was the lone gainer, rising 3.3%.

European stocks closed higher Friday as energy prices eased off peaks and long-term yields paused their surge. The Euro STOXX 50 gained 0.9% to 6,325, while the STOXX 600 added 0.5% to 639.1. GCC officials announced new talks with Iran next week on Gulf tanker corridors. Banks and industrials surged on softer margin pressure: Santander, BBVA, UniCredit up nearly 2%, Siemens and Safran up 2.5%, Intesa Sanpaolo up 2.6% on its Banca MPS bid. Infineon jumped 5%. Wow: STOXX 50 and STOXX 600 fell -1.1% and -1.7%.

US stocks rose on Friday, halting four sessions of losses as oil and Treasury yields paused their surge. The S&P 500 gained 0.9%, the Dow added 509 points, and the Nasdaq CI rose 1.0%. Yields eased as the US-Iran-driven fuel rally cooled, even as August inflation at 3.4% kept Fed hike bets alive for Wednesday. Alphabet rose 1.5%, Amazon 1.9%, JPMorgan 0.8%, while Oracle fell 1.8% despite strong results. AMD gained 2.5%, Intel 2.6%, Dell surged 11.9% to a record high. WoW: S&P 500, Nasdaq CI and Dow Jones fell -1.2%, -0.9%, and -2.1%, respectively.

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Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,686.7	(1.1)	0.4
Dow Jones	52,573.3	1.0	9.4
Nasdaq CI	26,333.0	1.0	13.3
S&P 500	7,657.0	0.9	11.9
SX5E	6,325.1	0.9	9.2
FTSE 100	10,650.4	0.4	7.2
Nikkei 225	64,011.3	(1.9)	27.2
Shanghai CI	3,888.1	(1.2)	(2.0)
HSI	24,805.6	(0.6)	(3.2)
STI	5,695.9	0.1	22.6

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,579.0	(10.3)
Value traded (RM m)	3,288.0	4.6
Gainers	428	
Losers	810	
Unchanged	474	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
TOPG	0.800	4.6	210.5
ZETRIX	0.250	0.0	182.4
SUCB	0.420	(2.3)	64.4
GTA	0.355	7.6	57.4
LSTI	0.035	0.0	54.2

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
TOPG	0.800	4.6	167.6
SDG	6.220	0.3	147.8
MAY	10.380	(0.8)	124.6
PCHEM	5.090	5.6	98.4
RHBBANK	7.900	(2.8)	82.5

Currencies	Last Close	Daily chg %
USD/MYR	4.071	(0.1)
USD/JPY	153.610	0.5
EUR/USD	1.160	(0.1)
USD/CNY	6.708	0.1
US Dollar Index	99.122	0.1

Commodities	Last Close	% Chg
Brent (USD/barrel)	104.6	(2.8)
Gold (USD/troy oz)	4,349.1	0.7
CPO (MYR/metric t)	4,550.0	(1.0)
Bitcoin (USD/BTC)	77,141.5	(0.0)

Source: Bloomberg, FactSet

Macro News

US: Inflation Holds at 3.4%

The annual inflation rate in the US steadied at 3.4% in August 2026, the same as in July and in line with forecasts. Gasoline prices rose 27.4% yoy, slightly more than 24.6% in July and fuel oil prices increased 52%, compared with 39.1% previously. On the other hand, inflation eased for shelter, to 3% from 3.2%, and for food to 2.7% from 3%. On a monthly basis, the CPI rose 0.4%, the most in three months, also matching forecasts. Gasoline rose 3.9% in August, accounting for over one third of the monthly increase while natural gas (-1.1%) and electricity (-0.2%) fell. Food edged up 0.1% while shelter rose 0.3%. *(U.S Bureau of Labor Statistics*)

US: Treasuries end bruising week with Fed hike bets firmed after US CPI

The US$32 trillion (RM130 trillion) US bond market ended a bruising week that pushed yields to multi-year highs, with investors more convinced the Federal Reserve (Fed) will raise interest rates next week to address sticky inflation. Policy-sensitive US two-year notes fell and longer-term securities outperformed on Friday to leave the 10-year yield at 4.97% after data showed a bigger-than-expected increase in prices excluding food and energy. Investors now see the probability of a Fed move next week at about 86%, with two hikes fully priced in by year end. *(Bloomberg*)

US: Budget deficit shrinks in August, year-to-date flat at US$1.97tn

The US federal budget deficit for August shrank to US$167 bn (RM680 bn) due largely to some calendar shifts in benefit payments rather than any underlying trend, leaving the fiscal-year-to-date budget gap essentially flat at US$1.97 trillion, the US Treasury said on Friday. The budget gap for the 11 months through August exceeds the full-year fiscal 2025 deficit of US$1.775 trillion. For August alone the budget gap was down 52% from a year earlier, but that was largely due to the fact that Aug 1 was a Saturday, meaning that Medicare and social security payments normally paid on the first of the month were made instead in July. *(Reuters*)

US: Fed rate-hike case builds as inflation fails to cool

Back-to-back hotter-than-expected inflation readings may disappoint the majority of US central bankers who had been counting on price pressures easing on their own, setting the table for an interest-rate hike at the Federal Reserve's (Fed) meeting next week and potentially more to follow. US consumer price inflation excluding energy and food, a key measure of underlying inflation, rose 0.3% last month from the previous month, the Bureau of Labor Statistics reported, more than the 0.2% that economists had anticipated. From a year earlier, core CPI rose 2.4%, while overall consumer inflation measured 3.4%. *(Reuters*)

US: Consumer sentiment slides on higher gas, trade tensions

US consumer sentiment fell in early September as higher gasoline prices and renewed trade tensions heightened affordability concerns. The University of Michigan’s preliminary sentiment index decreased to 47.8 in September from 51.7, according to the survey released on Friday, below all estimates in a *Bloomberg* survey of economists. Consumers expect prices to rise 4.6% over the next year, a jump from 4% in the previous month. They also saw costs rising at an annual rate of 3.4% over the next five to 10 years, slightly more than what consumers estimated in August. *(Bloomberg*)

US: Global bond sell-off sends 10-year Treasury yields to cusp of 5%

Bond bears are pushing benchmark Treasury yields toward the closely-watched 5% level ahead of US inflation data that stands to determine expectations for a Federal Reserve (Fed) interest-rate hike next week. The yield on 10-year notes has climbed almost 20 basis points this week to trade just below the psychologically-important level, which may attract dip buyers but also risks triggering further selling that could spill over into global markets. Around 4.95% on Friday, the yield has reached its most elevated since 2023 — and is approaching its highest since 2007. *(Bloomberg*)

US: Trump administration proposes axing grace period for H-1B visa holders after job loss

The Trump administration has proposed eliminating a 60-day grace period that allows certain immigrants, including skilled workers on H-1B visas, to stay in the US and find a new sponsor after losing their job, according to a government notice posted online on Thursday. Under the planned rule change, published in the Federal Register by the US Department of Homeland Security (DHS), those with H-1B and certain other temporary work visas would have to leave the country as soon as their employment ends — a potential blow to top American tech companies that rely heavily on foreign workers. *(Reuters*)

US: Trump says US, Canada will probably reach deal ‘fairly soon’

US President Donald Trump expressed optimism about resolving a trade war with Canada, saying that a deal could come “fairly soon”, but provided no details into whether formal talks between the two economies had resumed. Trump was asked on Saturday whether he intends to have the US leave the US-Mexico-Canada Trade Agreement, during a meeting with Irish Prime Minister Micheál Martin in Dublin. The US president sidestepped that question, saying that Canada wants to reach a deal with Washington and that he is seeking better terms for US farmers. “Canada has to treat our farmers better, and they can’t charge our farmers tariffs. *(Bloomberg*)

US: Trump says Iran probably responsible for attack on Saudi pipeline

US President Donald Trump said on Saturday that Iran was probably responsible for an aerial attack on Saudi Arabia that shut down its East-West pipeline, one of the kingdom's main routes for exporting crude while bypassing the Strait of Hormuz. "I think they are, probably they are," Trump told reporters in Dublin when asked if Iran was responsible for the attack on the vital oil conduit. The US president also said that he had spoken with Saudi Crown Prince Mohammed bin Salman, whom he described as a "good friend". Trump added that Yemen's Iran-aligned Houthis had called his administration and indicated they did not want the US to become directly involved in the conflict. *(Reuters*)

US: Trump says he would be OK with China building cars in US

President Donald Trump said on Friday he would not oppose Chinese automakers building cars in the US despite widespread opposition from US lawmakers and car companies. "If China wanted to come in and open a plant to build their cars here, I'd be okay with that," Trump said in an interview on the *Fox News* programme *The Ingraham Angle*. "Japan does it, but they hire our people. The big thing is they hire our people," he said. He added that he does not want Chinese automakers to build cars in Mexico and ship them to the US. "I'm not knocking Chinese cars," Trump said. *(Reuters*)

UK: Economy grows by most since early 2025 on possible AI boost

Britain's economy grew at the fastest annual pace in 18 months in July, helped by a boost from artificial intelligence (AI) and extending a strong first-half performance despite headwinds from the US-Iran war, official figures showed on Friday. The figures offer a boost to new Finance Minister John Healey ahead of his first budget on Oct 28, which risks being overshadowed by soaring government borrowing costs and surging oil prices, and may make some Bank of England (BOE) officials more willing to consider a rate hike before the end of the year. *(Reuters*)

EU: ECB policymakers open door to more rate hikes on energy risk

Two European Central Bank policymakers opened the door on Friday to further interest rate increases if a war-fuelled rise in energy prices continues and pushes up other prices in the euro zone. The ECB raised borrowing costs on Thursday for the second time this year and sources told *Reuters* policymakers expect further policy tightening in the months ahead, with a move possible as early as October. The central bankers of Germany and Estonia acknowledged this prospect on Friday although they both stressed any move would depend on how oil and gas prices develop. *(Reuters*)

CA: Carney calls US trade bans 'modest', signals Canada won't retaliate

Prime Minister Mark Carney said this week's round of US trade measures against Canada will hurt some businesses but will have a "modest" impact overall — and signalled that his government isn't planning to retaliate. President Donald Trump's administration escalated its trade war with Canada on Sept 8, announcing import bans on a range of goods, including alcoholic beverages, whey proteins and motorcycles. The White House also said it would restrict Canadian companies' ability to sell to US government contractors and changed the list of Canadian products that are subject to 50% tariffs, adding some and removing others. *(Bloomberg*)

CN: Tells state-owned firms to optimise overseas investment

China called on government-owned companies to sharpen overseas investment strategies and strengthen security safeguards as Beijing seeks to expand the global reach of its state enterprises. The state-owned Assets Supervision and Administration Commission (SASAC) said companies should deepen international cooperation in areas including technology, equipment and standards, according to a statement posted on the agency's website on Saturday. Central state-owned enterprises should align their overseas expansion with China's broader opening-up framework, and make coordinated use of domestic and international markets, the SASAC said. (*Bloomberg*)

HK: Draws back talent as IPO boom fuels financial hub's revival

Hong Kong is luring back professionals, reversing an exodus in the wake of political and social unrest in 2019 and some of the world's most rigid Covid restrictions, as its IPO market booms and the city reclaims ground as a global financial hub. After overtaking Switzerland as the world's top cross-border wealth hub, Hong Kong is firmly back in the spotlight with total funds raised, including IPOs, rising 76% year-on-year to roughly US$83.5 bn in the first eight months of 2026. Executive talent firms and consultancies have reported finance industry professionals returning from Singapore, London, Dubai and mainland China to pursue opportunities in wealth management and China-related business. (*Reuters*)

JP: Speculators turn net long on yen for first time since February

Speculators turned to a net long position on the yen for the first time since February, data showed late on Friday, a display of growing momentum behind Japan's beleaguered currency. Yen futures data from the Commodity Futures Trading Commission showed net non-commercial positions amounting to 10,796 long contracts in the week to Sept 8. That is a reversal from net shorts of 92,227 for the week prior and the first overall long reading since Feb 24. (*Reuters*)

JP: Wholesale inflation stays elevated in August, boosts case for rate hike

Japan's wholesale inflation remained elevated in August, data showed on Friday, highlighting mounting price pressures that cement the case for the central bank to raise interest rates this month. The data follows recent hawkish communication from the Bank of Japan (BOJ) that led markets to near fully price in the chance of a rate hike to 1.25% from 1% at next week's policy meeting. The producer price index rose 7.6% in August from a year earlier, faster than a median market forecast for a 7.4% increase, BOJ data showed. It followed a revised 7.7% gain in July. On a month-on-month basis, the index dipped 0.2% in August, after a revised 0.4% increase in July, the data showed. (*Reuters*)

MY: SC developing Sukuk Prisma SDG to fund climate adaptation, resilience

The Securities Commission Malaysia (SC) is developing a new shariah-based framework, known as Sukuk Prisma SDG, to facilitate non-ringgit sukuk issuances that support climate adaptation, resilience and other national sustainable development priorities. SC chairman Datuk Mohammad Faiz Azmi said the proposed framework will be built directly upon the regulator's existing Sustainable and Responsible Investment (SRI) Sukuk Framework. "The idea is to focus on non-ringgit sukuk issuances that translate national priorities into clear, credible and globally recognisable purposes under the United Nations Sustainable Development Goals (SDGs)," he said in a statement. *(Bernama)*

MY: Anwar visits Keralam to explore new areas of cooperation

Prime Minister Datuk Seri Anwar Ibrahim's visit to Keralam is expected to open up opportunities for new areas of cooperation between Malaysia and southern India in various fields, including wellness tourism, education, trade and investment. The Consul General of Malaysia to South India, K Saravana Kumar, said Keralam has extensive expertise in Ayurveda, as well as approaches that integrate traditional medicine with modern medicine, or allopathy, which Malaysia could potentially explore to develop its wellness tourism sector. *(Bernama)*

MY: Anwar, Modi discuss deepening semiconductor cooperation, industry partnerships

Prime Minister Datuk Seri Anwar Ibrahim and his Indian counterpart Narendra Modi discussed deepening semiconductor cooperation and translating it into industry partnerships during their bilateral meeting here on Saturday. Anwar spoke about integrated supply chains, talent development and two-way investment during the meeting held on the sidelines of the 18th BRICS Leaders' Summit. Anwar, who is also the finance minister, reaffirmed Malaysia's commitment to increasing bilateral trade and investment, enhancing cooperation across various sectors, as well as implementing measures to facilitate and expedite Malaysian exports to India. *(Bernama)*

MY: Anwar, Putin agree on special mechanism to expedite execution of Malaysia-Russia agreements

Prime Minister Datuk Seri Anwar Ibrahim, in a bilateral meeting with Russian President Vladimir Putin, has suggested the establishment of a special mechanism between Putrajaya and Moscow to expedite the execution of all agreements reached between the two nations. According to a note provided to Malaysian media, Putin agreed to the suggestion. Both leaders also discussed about the import of Malaysian palm oil by Moscow and expediting direct flights between both countries during their meeting, held on the sidelines of the 18th BRICS Leaders' Summit here on Friday. During the 20-minute discussion, Anwar, who is also the finance minister, reiterated his appreciation for Russia's support for energy cooperation with Malaysia. *(Bernama)*

MY: Consumer spending slows further in July, data shows

Malaysian consumer spending decelerated further, but still grew at a brisk pace in July as wholesale trade picked up amid rising prices, official data showed. Wholesale and retail trade in July totalled RM170.5 bn, an increase of 9% when compared to the same month in 2025, the Department of Statistics Malaysia said in a statement. The rate is lower than June's 10.1% year-on-year growth. On a month-on-month basis, however, distributive trade expanded 1.2% after a 1.6% contraction in June. Overall, wholesale and retail trade was supported by "wholesale trade activity, resilient household consumption, favourable automotive sales and promotional activities, demand for vehicle-related services and parts, as well as the expansion of online retail," the department said. *(The Edge)*

Corporate News

HEXIND: Llaollao deal melts away after RM177.5m acquisition falls through

Hextar Industries Bhd's RM177.48 m deal with Woodpeckers Group Sdn Bhd has fallen through after seven months. In a bourse filing on Friday, Hextar Industries said the acquisition deal has been called off due to certain undisclosed conditions not being met as of the Sept 11 deadline. The deal, originally made back on Feb 12, would have Hextar Industries acquiring a 51% stake in Woodpeckers Group, a master franchisee of the llaollao frozen yoghurt chain in Malaysia. Due to rising energy and logistics costs from the Middle East conflicts, the deal was revised on June 23 to extend the profit guarantee period by one year while also amending franchise-related conditions. *(The Edge)*

VLB: Bags RM410m contract for mixed-use development on Jalan Ampang; second win in under a week

Vestland Bhd has secured a RM410 m contract to undertake construction works for a mixed-use development on Jalan Ampang here. This marks Vestland's second contract win in under a week, following the RM263.73 m job it secured for flood-mitigation works along Sungai Golok in Kelantan on Monday. In a bourse filing on Friday, Vestland said its wholly-owned subsidiary had accepted a letter of award from Golden Armani Sdn Bhd to undertake superstructure, landscaping, facilities floors, façade lighting, signage and related miscellaneous works. *(The Edge)*

CITAGLB: Bags RM82.1m residential college subcontract

Citaglobal Bhd has secured an RM82.1 m subcontract to design and build a new residential college at Institut Pendidikan Guru Kampus Bahasa Melayu in Lembah Pantai here. In a bourse filing on Friday, the civil engineering and infrastructure group said its wholly owned unit had accepted the project's letter of award from the main contractor Purnama Base Sdn Bhd, which is undertaking the project for the Public Works Department. “This award adds to our secured order book and gives us a clear body of work to deliver over the next two years. Our focus is on execution, delivering safely, responsibly and to the standards expected of us,” Citaglobal executive director and chief operating officer Aimi Aizal Nasharuddin said in a statement. (*The Edge*)

PTT: Buys Penang land for RM62.5m

Industrial construction and automated logistics company PTT Synergy Group Bhd is acquiring a 3.925-hectare parcel of freehold land in Penang for RM62.53 m in cash. Its wholly owned subsidiary PTT Logistics Hub 3 Sdn Bhd has entered into a sale and purchase agreement with an individual, Lee Mooi Khean, to acquire the land, located at Lot 1597, Mukim 12, in the district of Seberang Perai Selatan. In a bourse filing on Friday, PTT Synergy said the land will be held as an investment property, with potential for future development in line with the group’s business expansion plans. (*The Edge*)

GTA: Expands into Brunei with Safran helicopter engine distributorship

Newly listed GTA Holdings Bhd is expanding its aviation support business into Brunei after securing an authorised distributorship from Safran Helicopter Engines Asia. GTA said its wholly-owned subsidiary, Global Turbine Asia Sdn Bhd has formalised a distributor agreement with Safran, allowing it to market and support selected Safran helicopter engine products in Brunei. The agreement follows a memorandum of understanding signed by the two parties in July to expand their collaboration beyond Malaysia. GTA managing director and chief executive officer Datuk Nonee Ashirin Mohd Radzi said the appointment reflected Safran’s confidence in the company following years of collaboration. (*The Edge*)

YNHPROP: Gets until Dec 31 to meet conditions for RM170m Sunway land sale or risk termination

YNH Property Bhd has been given until Dec 31 to fulfil outstanding conditions for its RM170 m land sale to Sunway Bhd, failing which the purchaser will have the right to terminate the deal. The latest deadline, extended from Sept 12, was agreed under a sixth supplemental agreement signed between YNH's wholly-owned subsidiary Kar Sin Bhd, Sunway's unit Sunway Living Space Sdn Bhd, registered proprietor Imbuhan Sempurna Sdn Bhd and first beneficial owner Great Wall Park Sdn Bhd (GWP), according to a Bursa Malaysia filing on Friday. (*The Edge*)

CUSCAPI: TS Wong more than halves stake in Cuscapi as forced selling hits second company

Wong Thean Soon, better known as TS Wong, has more than halved his stake in Cuscapi Bhd over the past two weeks, as the forced selling of his shares hits a second listed company. According to a filing with Bursa Malaysia, the shares disposed of were pledged securities held with CGS International Nominees Malaysia (Tempatan) Sdn Bhd, Affin Hwang Nominees (Tempatan) Sdn Bhd and Amsec Nominees (Tempatan) Sdn Bhd. Another 650,000 shares held through UOB Kay Hian Nominees (Tempatan) Sdn Bhd were also disposed of, although these were not classified as pledged securities. (*The Edge*)

MAYBANK: Fully acquires Etiqa’s holding company

Malayan Banking Bhd has bought the remaining 30.95% interest in Maybank Ageas Holdings Bhd, making it a wholly-owned subsidiary of the bank. Maybank signed the share purchase agreement with Ageas Insurance International NV on Sept 8. Maybank Ageas is the holding company for Malaysian and Singaporean life and general insurance and takaful company Etiqa. “With MAHB (Maybank Ageas Holdings Bhd) being a wholly owned subsidiary of Maybank, it strengthens Etiqa’s position as a national insurance and takaful companion, driving deeper penetration of Maybank’s customer base,” said president and group CEO of Maybank Datuk Khairussaleh Ramli in a statement on Friday. (*The Edge*)

GUH: Eyes AI, high-end PCB growth as it shifts away from legacy businesses

Armed with RM100 m in cash, GUH Holdings Bhd is looking for new growth opportunities in printed circuit boards (PCB) manufacturing, especially for AI, network infrastructure, automotive electronics, medical devices and industrial automation. Group managing director Datuk Seri Kenneth Hng told The Edge that GUH is focusing on AI, network infrastructure and industrial automation. Its IATF 16949 (automotive) and ISO 13485 (medical devices) certifications will also help the company enter these markets. From 2022 to 2026, GUH invested RM62 m to upgrade its factories for producing more complex multi-layer PCBs. (*The Edge*)

IHH: Maintains it suffered losses from Fortis deal delays after ¥200bn claim rejected

IHH Healthcare Bhd maintained that it suffered losses after a dispute between Daiichi Sankyo Co Ltd and Fortis Healthcare Ltd’s former promoters delayed the mandatory tender offer linked to its acquisition of the Indian hospital group, despite IHH not being a party to the dispute. The Tokyo District Court on Thursday dismissed a ¥200 bn (about RM5.3 bn) damages claim brought by IHH’s indirect wholly owned subsidiary Northern TK Venture Pte Ltd (NTK) against Japanese drugmaker Daiichi Sankyo. “IHH’s position is that it has suffered losses as a result of delays in obtaining the required mandatory tender offer approvals for its acquisition of Fortis Healthcare amid the dispute between Daiichi Sankyo and its judgement debtors, to which IHH is an unrelated party,” the group said in a statement on Friday. (*The Edge*)

DPHARMA: Reports alleged exfiltration of personal data in cyber incident

Duopharma Biotech Bhd said it detected an unauthorised system access attempt into its information technology (IT) infrastructure recently, with preliminary investigations indicating that a set of data files had been exfiltrated. The exfiltration allegedly included personal data, the pharmaceutical company said in a bourse filing on Friday. The company stressed, however, that the core corporate network and internal operational systems are intact and remain fully secure and functional. "Preliminary investigations have confirmed that there has been no disruption to our core business operations, and all corporate activities continue to function normally," it said. *(The Edge)*

SSB8: Bags RM180m hospital construction job in Melaka

Southern Score Builders Bhd has secured a contract worth RM180 m to undertake the main building works for a private hospital development in Ayer Keroh, Melaka in a related party transaction. In a bursa filing on Friday, the group said its wholly owned subsidiary Southern Score Builders Sdn Bhd accepted the letter of award from Radium Hospital Ayer Keroh Sdn Bhd, a unit of Radium Development Bhd. The project is deemed a related-party transaction as the siblings of Southern Score managing director and major shareholder Tan Sri Gan Yu Chai are directors and substantial shareholders of Radium. Additionally, Datuk Sydney Lim Tau Chin, a director of Southern Score, holds the position in Radium as non-independent non-executive director. *(The Edge)*

MSC: Subsidiary resumes mining operations

Malaysia Smelting Corporation Bhd said its 80%-owned subsidiary Rahman Hydraulic Tin Sdn Bhd (RHT) has received approval to resume mining operations from Friday. In a bourse filing, MSC said RHT received the written approval from the Perak Department of Minerals and Geosciences. On Aug 18, MSC announced that RHT had suspended mining operations at a tin mine located in Klian Intan, Perak, due to damage to drainage facilities caused by extreme rainfall on Aug 3. "RHT remains committed to safe and responsible mining practices and compliance with applicable regulatory requirements," said MSC in the filing on Friday. *(The Edge)*

BKAWAN: Batu Kawan, TMK Chemical extend negotiation window by another week for takeover deal

Batu Kawan Bhd said on Friday that it has mutually agreed with TMK Chemical Bhd to further extend the exclusivity period to negotiate the acquisition deal announced in June. TMK Chemical had on June 12 proposed to acquire Batu Kawan's wholly-owned subsidiary, Chemical Company of Malaysia Bhd (CCM), for RM920 m in a cash-and-shares deal. The companies had executed an agreement to negotiate exclusively for an initial two-month period ending on Aug 12 under the Letter of Intent. Subsequently, both companies agreed to a one-month extension until Sept 12. *(The Edge)*

PETRONAS: Enters deal with Japan to supply emergency LNG

Petroliam Nasional Bhd (PETRONAS) on Friday entered into a deal that will allow the oil and gas company to supply emergency liquefied natural gas (LNG) to Japan when needed. In a statement, PETRONAS said the master sales and purchase agreement was signed by its wholly-owned subsidiary PETRONAS LNG Ltd and the Japan Organisation for Metals and Energy Security (JOGMEC) during the LNG Producer and Consumer Conference 2026 in Tokyo. PETRONAS said the deal is designed to establish a flexible framework to enhance Japan's energy security while balancing Malaysia's domestic energy needs amid changes in the global energy market landscape. *(The Edge)*

JISHAN: Packaging products maker Jishan files for IPO as part of listing transfer to ACE Market

Jishan Bhd has filed for a share sale as part of the packaging products maker's listing transfer from the LEAP Market to the ACE Market. Funds raised from the initial public offering (IPO) have been earmarked for an offset printing machine, an automated storage and retrieval system as well as other machineries, according to the draft prospectus filed to Bursa Malaysia. "The acquisition of the offset printing machinery will enable our group to reduce reliance on external offset printing services, improve efficiency and expand capability to meet growing demand for high-quality printed packaging," Jishan said. *(The Edge)*

NEW IPO: Engineering service firm Prudent Aire files for ACE Market IPO

Engineering solutions provider Prudent Aire Holdings Bhd is seeking a listing on the ACE Market of Bursa Malaysia to raise funds for business expansion and working capital. According to its draft prospectus filed with Bursa Malaysia, the initial public offering (IPO) comprises a public issuance of 103.5 m new shares and an offer for sale of 18 m existing shares via placement to selected investors. The exercise will result in 121.5 m shares, or 27% of the company's enlarged issued share capital of 450 m shares, being placed out to investors. *(The Edge)*

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Upcoming key economic data releases	Date
US Core Retail Sales (MoM) (Aug)	Sept 16
US Retail Sales (MoM) (Aug)	Sept 16
US Crude Oil Inventories	Sept 16
US Fed Interest Rate Decision	Sept 17
US FOMC Economic Projections	Sept 17
US FOMC Statement	Sept 17
US FOMC Press Conference	Sept 17
US Philadelphia Fed Manufacturing Index (Sep)	Sept 17
US Initial Jobless Claims	Sept 17
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.67	0.06	9.62
MBM Resources	Consumer	4.79	0.45	9.44
Bermaz Auto	Consumer	0.95	0.08	8.95
CapitaLand Malaysia Trust	REIT	0.59	0.05	8.81
YTL Hospital REIT	REIT	1.00	0.09	8.50
KIP REIT	REIT	0.86	0.07	8.42
MAG Holdings	Consumer	1.21	0.10	7.85
Magnum	Consumer	1.21	0.10	7.85
Sports Toto	Consumer	1.31	0.10	7.48
Paramount Corporation	Property	1.00	0.07	7.30
UOA Development	Property	1.57	0.11	6.75
Pavilion REIT	REIT	1.53	0.10	6.73
TIME dotCom	Telco	5.82	0.39	6.68
Al-Salam REIT	REIT	0.60	0.04	6.67
Ta Ann Holdings	Plantation	6.16	0.40	6.49

Source: Bloomberg, FactSet
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

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IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
United Asiapac Energy Berhad	ACE Market	0.35	139.22	-	5 Aug	14 Sept
Butterfield FB Berhad	ACE Market	0.48	150.00	72.00	2 Sept	15 Sept
Pioneer Heat Holdings Berhad	ACE Market	0.25	86.70	17.35	3 Sept	17 Sept
Evocom Berhad	ACE Market	0.18	113.91	22.00	14 Sept	28 Sept
GB Bond Holdings Berhad	ACE Market	0.25	64.30	42.88	18 Sept	01 Oct
SLGC Berhad	ACE Market	0.28	105.00	63.00	22 Sept	06 Oct

Source: Bursa Malaysia

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