



Powertechnic Group Berhad (0377)

Dual Breakout Confirms Bullish Momentum



Technical Highlights

The stock last closed at RM0.185, breaking above immediate resistance level together with the ascending triangle pattern. This dual breakout signals a decisive shift in bullish momentum, with buyers regaining control after weeks of consolidation. A sustained move above these levels would confirm bullish continuation and pave the way towards the next resistance at RM0.220.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 71.70, reflecting strong buying momentum. It has reached the overbought zone, but still below the high it hit in July 2026, suggesting there may be room to run before momentum fades. Meanwhile, the MACD has crossed above the signal line with a widening positive histogram, reinforcing the positive trend. Adding to the constructive setup, price is now trading above both its 20- and 50-day EMAs, a further sign the near-term trend is turning bullish.

On the upside, the immediate target is RM0.220, with further strength potentially extending towards RM0.245 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Powertechnic Group Berhad is an investment holding company. The Company, through its subsidiaries, provides engineering design, fabrication, assembly, installation, and commissioning of lifting and handling equipment, including overhead crane and hoist systems, as well as offers maintenance, repair, and related services. Powertechnic Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	57.4
Issued Shares (m)	310.3
Free Float (%)	21.6
Beta	#N/A N/A
3-mth Avg. Vol.	297,576
20-day Avg. Vol.	199,495
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Karex Berhad (5247)

Resistance Breakout Confirmed

KAREX MK Last Close: 0.505 52-week High: 1.050 52-week Low: 0.430



Entry Price	0.505 – 0.510	Stop Loss	0.425	Target Price	0.540 – 0.585
Resistance 1	0.540	Support 1	0.455	RSI	Bullish
Resistance 2	0.585	Support 2	0.430	MACD	Positive

Technical Highlights

The stock last closed at RM0.505, extending its momentum after breaking above both the triangle pattern and the immediate resistance level, reinforcing the bullish bias. A sustained move above these levels would confirm bullish continuation and pave the way towards the next resistance at RM0.540.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 59.75, reflecting strong buying momentum and edging closer to the overbought zone. Meanwhile, the MACD has crossed above the signal line with a widening positive histogram, reinforcing the positive trend. Adding to the constructive setup, price is now trading above both its 20- and 50-day EMAs, a further sign the near-term trend is turning bullish.

On the upside, the immediate target is RM0.540, with further strength potentially extending towards RM0.585 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Karex Berhad is involved in the manufacturing of condoms, lubricating jelly and other medical devices such as catheters and probe covers.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	532.0
Issued Shares (m)	1,053.5
Free Float (%)	32.9
Beta	0.6
3-mth Avg. Vol.	396,568
20-day Avg. Vol.	190,350
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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