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MSM Malaysia Holdings Berhad (5202)

Triple Breakout In Play

MSM MK	Last Close:	0.740	52-week High:	1.110	52-week Low:	0.585

Entry Price	0.740 – 0.745	**Stop Loss**	0.585	**Target Price**	0.865 – 0.915
Resistance 1	0.865	**Support 1**	0.630	**RSI**	Bullish
Resistance 2	0.915	**Support 2**	0.590	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.740, breaking above three key levels: (i) the 4-month descending trendline, (ii) the immediate resistance level, and (iii) the upper boundary of its triangle pattern. This triple breakout signals a decisive shift in bullish momentum, with buyers taking control after a prolonged period of lower highs. A sustained move above these levels would confirm the breakout and open the path towards the next resistance at RM0.865.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 64.79, reflecting strong buying momentum and edging closer to the overbought zone. Meanwhile, the MACD has crossed above the signal line with a widening positive histogram, reinforcing the positive trend. Adding to the constructive setup, price is now trading above both its 20- and 50-day EMAs, a further sign the near-term trend is turning bullish.

On the upside, the immediate target is RM0.865, with further strength potentially extending towards RM0.915 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

MSM Malaysia Holdings Bhd manufactures sugar products. The Company produces, markets, and sells a wide range of refined white and brown sugar. MSM Malaysia serves beverage and confectionery, hotels, restaurants, and food outlets in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	520.2
Issued Shares (m)	703.0
Free Float (%)	23.9
Beta	1.7
3-mth Avg. Vol.	405,421
20-day Avg. Vol.	549,693
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Jaya Tiasa Holdings Berhad (4383)

Trendline and Triangle Clear

JT MK	Last Close:	1.100	52-week High:	1.280	52-week Low:	1.020

Entry Price	1.100 – 1.105	**Stop Loss**	1.025	**Target Price**	1.140 – 1.180
Resistance 1	1.140	**Support 1**	1.060	**RSI**	Bullish
Resistance 2	1.180	**Support 2**	1.030	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.100, breaking above both the 2-months descending trendline and the triangle pattern that had confined price action in recent weeks. This breakout suggests early signs of shift in momentum, with buyers gradually regaining control after a period of range-bound consolidation. A sustained move above this trendline would confirm bullish continuation and could pave the way towards the next resistance level at RM1.140.

Momentum indicators are turning cautiously supportive of the bullish outlook. The RSI has climbed to 53.74, reflecting a moderate improvement in buying interest, though it remains well within neutral territory rather than signalling strong momentum. Meanwhile, the MACD has crossed above the signal line near the zero line, an early but tentative sign of trend improvement. Adding to the constructive setup, price continues to trade above its key EMAs (20- and 50-day), with the 20-day EMA is currently in the process of crossing above the 50-day EMA (a golden cross), a further sign the near-term trend is turning bullish.

On the upside, the immediate target is RM1.140, with further strength potentially extending towards RM1.180 should momentum continue to build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Jaya Tiasa Holdings Berhad is an investment holding company which provides management services, oil palm production, and extracts and trades timber logs. Through its subsidiaries, the Company manufactures and trades sawn timber, blockboard, plywood, veneer and related products. Jaya Tiasa also provides air transportation services and imports wood products.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,027.8
Issued Shares (m)	934.4
Free Float (%)	52.7
Beta	1.0
3-mth Avg. Vol.	1,913,951
20-day Avg. Vol.	2,512,648
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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