

ECA Integrated Solution Bhd (0267)

Ascending Parallel Channel Signals Further Upside

ECA MK	Last Close	0.425	52w High	0.450	52w Low	0.140
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Entry Price	0.420 – 0.425	Stop Loss	0.375	Target Price	0.435 – 0.460
Resistance 1	0.435	Support 1	0.410	RSI	Bullish
Resistance 2	0.460	Support 2	0.380	MACD	Positive

Technical Highlights

The stock last closed at RM0.420, continuing its upward momentum within the ascending Parallel channel formed since May 2026. The stock is holding above Support 1 at RM0.410 with strong buying momentum supporting the bullish trend.

The RSI stands at 71.67, indicating strong buying interest but an overbought condition. MACD remains positive and above the signal line, supporting the bullish momentum. The stock remains above the 20-day EMA at RM0.358, 50-day EMA at RM0.306 and 200-day EMA at RM0.236, maintaining its bullish trend.

On the upside, the immediate target is RM0.435, with further strength potentially extending towards RM0.460 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

ECA Integrated Solution Berhad operates as an automated manufacturing solution provider for integrated production systems and automated equipment. The Company provides automated test handling equipment and integrated assemblies. ECA Integrated Solution serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	246.1
Issued Shares (m)	579.0
Free Float (%)	32.6
Beta	1.6
3-mth Avg. Vol.	3,329,411
20-day Avg. Vol.	3,915,085
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

TDM Bhd (2054)

Falling Wedge Breakout Gains Momentum with Marubozu

TDM MK	Last Close	0.225	52w High	0.250	52w Low	0.170
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Entry Price	0.225 – 0.230	Stop Loss	0.200	Target Price	0.245 – 0.260
Resistance 1	0.245	Support 1	0.210	RSI	Bullish
Resistance 2	0.260	Support 2	0.205	MACD	Positive

Technical Highlights

The stock last closed at RM0.225, showing renewed upward momentum after forming a falling wedge pattern. The current bullish Marubozu candle reflects strong buying momentum, supporting the continuation of the bullish trend.

The RSI stands at 65.46, indicating strong buying interest while remaining below overbought territory. MACD remains positive and above the signal line, supporting the bullish momentum. The stock remains above the 20-day EMA at RM0.214, 50-day EMA at RM0.210 and 200-day EMA at RM0.202, maintaining its bullish trend.

On the upside, the immediate target is RM0.245 (new Resistance 1), with further strength potentially extending towards RM0.260 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

TDM Berhad, through its subsidiaries, manages oil palm plantations, and trades palm oil and related products and operates fast food restaurants. The Company also provides consultancy and management services to specialist medical centers, operates in property development, and develops computer systems. TDM trades machinery and equipment and manufactures fiberboard.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	387.6
Issued Shares (m)	1,722.9
Free Float (%)	33.1
Beta	0.9
3-mth Avg. Vol.	773,055
20-day Avg. Vol.	577,236
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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