MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Wednesday, August 19, 2026
Research Team

Jati Tinggi Group Bhd (0292)

3-Month Uptrend Supports Bullish Momentum

JTGROUP MK	Last Close	0.955	52w High	1.000	52w Low	0.440

Entry Price	0.955 – 0.960	**Stop Loss**	0.850	**Target Price**	1.015 – 1.085
Resistance 1	1.015	**Support 1**	0.920	**RSI**	Bullish
Resistance 2	1.085	**Support 2**	0.855	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.950, been on a more bullish momentum since July and within the 3-month upward trend. The stock is holding above Support 1 at RM0.920, with strong buying momentum supporting the bullish trend.

The RSI stands at 78.24, indicating very strong buying interest but an overbought condition. MACD remains positive at 0.0758 and above the signal line at 0.0585, supporting the bullish momentum. The stock remains above the 20-day EMA at RM0.797, 50-day EMA at RM0.698 and 200-day EMA at RM0.605, maintaining its bullish trend.

On the upside, the immediate target is RM1.015, with further strength potentially extending towards RM1.085 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Key Catalyst: Jati Tinggi Group received a LOA from TNB Repair & Maintenance Sdn Bhd on 2 July 2026 for a Contract Works amounting RM27.5m. The Contract involves remedial works on the spillway, slopes, and saddle dams at four (4) dam locations in Perak under the Life Extension Programme for the Sungai Perak Hydroelectric Stations. The contract shall be effective from 2 July 2026 and shall be completed within 407 days from the commencement date of the contract which will be determined later.

Company Profile

Jati Tinggi Group Berhad provides infrastructure utilities engineering solutions. The Company offers services in underground cable installation, testing and commissioning projects, piloting works and power supply cable relocation works, and substation engineering, procurement, construction, and commissioning projects. Jati Tinggi Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	423.0
Issued Shares (m)	442.9
Free Float (%)	22.2
Beta	1.3
3-mth Avg. Vol.	1,800,704
20-day Avg. Vol.	3,568,225
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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Cnergenz Bhd (0246)

Uptrend Supports Bullish Momentum

CNERGEN MK	Last Close	0.705	52w High	0.715	52w Low	0.290

Entry Price	0.705 – 0.710	**Stop Loss**	0.600	**Target Price**	0.727 – 0.780
Resistance 1	0.727	**Support 1**	0.650	**RSI**	Bullish
Resistance 2	0.780	**Support 2**	0.605	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.705, continuing its upward momentum within the 2-month upward trend. The stock has moved above its previous Resistance 1 at RM0.700 with strong buying momentum supporting the bullish trend.

The RSI stands at 66.37, indicating strong buying interest without yet reaching the traditional overbought level of 70. MACD remains positive at 0.0212 and above the signal line at 0.0189, supporting the bullish momentum. The stock remains above the 20-day EMA at RM0.651, 50-day EMA at RM0.609 and 200-day EMA at RM0.505, maintaining its bullish trend.

On the upside, the immediate target is RM0.727 (new Resistance 1), with further strength potentially extending towards RM0.780 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Cnergenz Berhad operates as an investment holding company. The Company, through its subsidiaries, provides electronics manufacturing solutions, specializes in surface mount technology ("SMT") manufacturing solutions for the electronics and semiconductor industries ("E&S Industries").

Stock Information

Rating	Non-Rated
Market Cap (RM m)	351.4
Issued Shares (m)	498.4
Free Float (%)	26.8
Beta	1.2
3-mth Avg. Vol.	1,104,606
20-day Avg. Vol.	1,284,121
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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