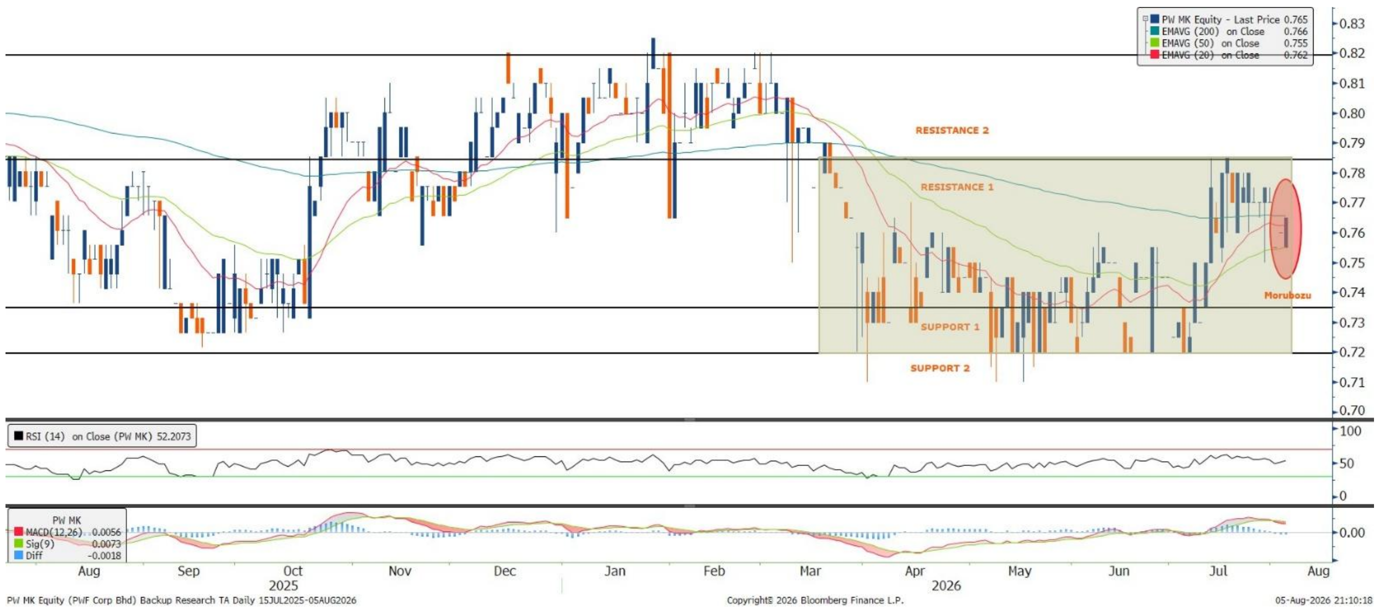
PWF Corporation Berhad (7134)

Bullish Marubozu Highlights Growing Buying Momentum

PW MK	Last Close:	0.765	52-week High:	0.825	52-week Low:	0.710



Entry Price	0.765 – 0.770	**Stop Loss**	0.715	**Target Price**	0.785– 0.820
Resistance 1	0.785	**Support 1**	0.735	**RSI**	Bullish
Resistance 2	0.820	**Support 2**	0.720	**MACD**	Negative

Technical Highlights

The stock last closed at RM0.765, a 5-month sideways consolidation range since March 2026, maintaining its longer-term neutral-to-bullish with the sign of Morubozu, with structure despite the recent rebound from its near-term low. Price is currently consolidating around RM0.765, below Resistance 1 at RM0.785. A sustained breakout above this level could pave the way towards Resistance 2 at RM0.820. Meanwhile, Support 1 at RM0.735 serves as the key near-term support, followed by Support 2 at RM0.720, where the lower boundary of the consolidation range provides additional support if selling pressure intensifies.

Momentum indicators remain constructive despite the recent consolidation. The RSI stands at 52.20, remaining in neutral territory and indicating that buying momentum is gradually improving. Meanwhile, the MACD remains below the signal line, suggesting that bearish momentum continues to be supported despite the narrowing histogram. Additionally, the stock is trading above the 20-day and 50-day EMAs but below the 200-day EMA, reinforcing that near-term momentum has improved, although the longer-term trend has yet to turn fully bullish.

On the upside, the immediate target is RM0.785, with further strength potentially extending towards RM0.820 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

PWF Corporation Berhad operates as a animal food producer. The Company offers focuses on feed manufacturing, broiler farming, broiler breeder farming, layer farming, poultry processing, and trading of raw material. PWF serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	235.6
Issued Shares (m)	307.9
Free Float (%)	45.3
Beta	0.3
3-mth Avg. Vol.	266,012
20-day Avg. Vol.	285,964
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Insas Berhad (3379)

Bullish Pennant Suggests Continuation if Resistance Breaks

INS MK	Last Close:	0.905	52-week High:	0.970	52-week Low:	0.820

Entry Price	0.905 – 0.910	**Stop Loss**	0.880	**Target Price**	0.915 – 0.935
Resistance 1	0.915	**Support 1**	0.895	**RSI**	Bullish
Resistance 2	0.935	**Support 2**	0.885	**MACD**	Negative

Technical Highlights

The stock last closed at RM0.905, consolidating within a bullish pennant formed since early July 2026, following its earlier upward move. Price is currently testing the upper boundary of the pennant, indicating that buying interest remains intact despite the recent consolidation. A sustained breakout above the pennant pattern would pave the way towards Resistance 1 at RM0.915.

Momentum indicators are gradually improving. The RSI stands at 57.54, reflecting strengthening buying interest while still leaving room for further upside. Meanwhile, the MACD remains below the signal line, suggesting that bullish momentum has yet to be fully confirmed. Adding to the constructive outlook, price continues to trade above all its key EMAs (20-, 50-, and 200-day), suggesting that the broader near-term trend remains positive while awaiting a breakout confirmation.

On the upside, the immediate target is RM0.915, with further strength potentially extending towards RM0.935 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Insas Berhad, through its subsidiaries, provides credit and leasing services, stock and futures trading services, invests in and manages properties, manufactures pharmaceutical products, operates restaurants, and provides computer system integration and car rental services. The Company also retails, distributes, and licenses fashion labels and accessories.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	627.6
Issued Shares (m)	693.5
Free Float (%)	52.1
Beta	0.6
3-mth Avg. Vol.	618,139
20-day Avg. Vol.	581,746
Shariah Compliant	No

Source: Bloomberg, Mercury Research

Research Team
research@mersec.com.my

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my