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WTK Holdings Berhad (5306)

Uptrend Remains Intact with Resistance Breakout in Focus

WTK MK	Last Close:	0.905	52-week High:	0.940	52-week Low:	0.400

Entry Price	0.905 – 0.910	**Stop Loss**	0.690	**Target Price**	0.915– 0.945
Resistance 1	0.915	**Support 1**	0.760	**RSI**	Bullish
Resistance 2	0.945	**Support 2**	0.695	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.905, a 10-month upward parallel channel since October 2025, maintaining its longer-term bullish structure despite the recent pullback from its near-term high. Price is currently consolidating around RM0.905, below Resistance 1 at RM0.915. A sustained breakout above this level could pave the way towards Resistance 2 at RM0.945. Meanwhile, Support 1 at RM0.690 serves as the key near-term support, followed by Support 2 at RM0.760, where the lower boundary of the channel provides additional support if selling pressure intensifies.

Momentum indicators remain constructive despite the recent consolidation. The RSI stands at 64.07, remaining in bullish territory and indicating that buying momentum is still intact, although slightly easing from overbought levels. Meanwhile, the MACD remains above the signal line, suggesting that bullish momentum continues to be supported despite the narrowing histogram. Additionally, the stock is trading above the 20-day, 50-day, and 200-day EMAs, reinforcing that the broader uptrend remains positive and that the longer-term bullish momentum is still intact.

On the upside, the immediate target is RM0.915, with further strength potentially extending towards RM0.945 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

WTK Holdings Bhd operates as a holding company. The Company, through its subsidiaries, manufactures plywood, sawntimber, and timber logs, as well as trades adhesive and gummed tapes, extracts timber logs, trades electrostatic discharge products, and leases property. WTK serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	423.4
Issued Shares (m)	467.8
Free Float (%)	51.7
Beta	0.5
3-mth Avg. Vol.	1,350,646
20-day Avg. Vol.	2,149,604
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Nationgate Holdings Berhad (5168)

Price Nears Key Resistance Amid Strong Bullish Momentum

NATGATE MK	Last Close:	1.290	52-week High:	1.518	52-week Low:	0.562

Entry Price	1.290 – 1.295	**Stop Loss**	0.800	**Target Price**	1.360 – 1.555
Resistance 1	1.360	**Support 1**	1.090	**RSI**	Bullish
Resistance 2	1.555	**Support 2**	0.805	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.290, a 3-month upward parallel channel since May after rebounding from its March low, signaling a strengthening recovery in price momentum. Price is currently trading around RM1.290, approaching Resistance 1 at RM1.360. A sustained breakout above this level could signal a bullish continuation towards Resistance 2 at RM1.555. On the downside, Support 1 at RM1.090 serves as the immediate support, followed by Support 2 at RM0.805, where stronger buying interest may emerge should the stock undergo a deeper pullback.

Momentum indicators remain positive and continue to support the ongoing recovery. The RSI stands at 72.60, entering overbought territory and indicating strong buying momentum, although the stock may experience short-term profit-taking after its recent rally. Meanwhile, the MACD remains above the signal line, with a positive histogram suggesting that bullish momentum is still intact. Additionally, the stock is trading above the 20-day, 50-day, and 200-day EMAs, reinforcing the improving technical outlook and confirming that the broader trend has turned bullish.

On the upside, the immediate target is RM1.360, with further strength potentially extending towards RM1.555 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Nationgate Holdings Berhad operates as a contract manufacturer. The Companyvoffers electronics manufacturing services and technical support to networkingvand communications, instrumentation, consumer products, medical devices, andvautomotive sectors. Nationgate Holdings serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	2,918.1
Issued Shares (m)	2,262.1
Free Float (%)	38.6
Beta	1.6
3-mth Avg. Vol.	31,275,664
20-day Avg. Vol.	41,444,085
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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