MARKET WATCH
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Daily Newswatch

Market Review

The FBM KLCI edged 0.6% higher on Wednesday, closing at 1,741.6 points buoyed by buying interest in utilities and petrochemical stocks amid elevated crude oil prices. Utilities (+1.7%), Energy (+1.6%) and Industrial Products & Services (+1.3%) led sectoral gains, driven by Petronas Chemicals (+4.7%), YTL Corp (+3.7%) and YTL Power (+3.4%). Overall market breadth was bullish, with 659 gainers outnumbering 511 losers, while 603 counters closed unchanged.

Most Asian markets gained on Wednesday, led by South Korean equities as solid results for artificial intelligence (AI)-linked US stocks boosted risk appetite. Regional currencies remained subdued amid higher oil prices, while investors awaited key US economic data. The KOSPI surged 3.7% to 6,579 points, followed by the Nikkei 225, which rose 0.8% to 67,524 points, Shanghai Composite up 0.3% to 3,947 points and the TAIEX, which gained 0.9% to 45,518 points. Meanwhile, the Hang Seng extended its losing streak, falling 0.8% to 25,440 points. South Korea's gains were led by Samsung Electronics and SK hynix, which jumped 6.7% and 5.3%, respectively, following reports that Singapore's Temasek Holdings is considering direct investments in both chipmakers. In China, investors are awaiting earnings from Semiconductor Manufacturing International Corp. on Thursday, which could provide fresh insight into chip.

European stocks declined on Wednesday, extending losses as ongoing Middle East tensions weighed on sentiment. The Euro STOXX 50 slipped 0.3% to 6,534 points, while the STOXX Europe 600 edged 0.1% lower to 659 points. Meanwhile, the tech sector outperformed, supported by a broader global tech rally following CoreWeave's better-than-expected sales growth. ASML Holding rose 2.1%, Infineon Technologies gained 3.7%, while Siemens Energy advanced 4.0%.

Wall Street edged higher on Wednesday, with the S&P 500 and Nasdaq rising 0.3% and 0.5%, respectively, after tame US inflation data and gains in AI-related stocks, while the Dow fell 22 points. July CPI rose 0.1% MoM and 3.4% YoY, in line with expectations, while core CPI increased 0.2% MoM and 2.5% YoY. AI plays CoreWeave and Super Micro Computer surged 19% each following strong earnings and upbeat guidance, with CoreWeave reporting better-than-expected adjusted operating margins and a doubling in revenue, while Super Micro Computer delivered strong earnings and revenue forecasts, reassuring investors that demand for AI infrastructure remains robust.

Macro Snapshots

- **US:** Consumer prices likely increased moderately in July as gasoline prices eased
- **EU:** Heatwave, solar eclipse sent Europe power prices soaring
- **CN:** Revives free-trade zone bond market after 2023 crackdown
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- **SSB8:** Unit bags another data centre-related job, this round worth RM105m
- **KERJAYA:** Bags RM223m Johor Bahru contract from Sunway Majestic
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- **VSTECS:** 2Q net profit jumps 50% on broad-based growth, higher public sector project deliveries

Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,741.6	0.6	3.7
Dow Jones	53,770.3	(0.0)	11.9
Nasdaq CI	26,588.5	0.5	14.4
S&P 500	7,748.5	0.3	13.2
SX5E	6,534.0	(0.3)	12.8
FTSE 100	10,833.2	(0.1)	9.1
Nikkei 225	67,524.1	0.8	34.1
Shanghai CI	3,946.7	0.3	(0.6)
HSI	25,440.2	(0.8)	(0.7)
STI	5,720.8	(0.6)	23.1

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,704.0	7.8
Value traded (RM m)	3,274.1	11.3
Gainers	659	
Losers	511	
Unchanged	603	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
DNEX	0.495	7.1	150.8
NNCB	0.050	9.1	109.0
ZETRIX	0.740	3.5	82.1
TOPG	0.665	0.8	49.1
VSI	0.245	(2.0)	45.5

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
PMAH	7.990	0.9	128.4
MAY	10.600	0.4	114.9
YTLP	4.680	3.3	109.5
TNB	14.580	1.7	96.9
SDG	6.800	(1.6)	90.4

Currencies	Last Close	Daily chg %
USD/MYR	4.086	0.2
USD/JPY	159.370	0.0
EUR/USD	1.153	0.0
USD/CNY	6.746	(0.0)
US Dollar Index	100.014	0.2

Commodities	Last Close	% Chg
Brent (USD/barrel)	89.0	0.1
Gold (USD/troy oz)	4,408.5	0.0
CPO (MYR/metric t)	4,510.0	(1.1)
Bitcoin (USD/BTC)	63,397.9	(0.2)

Source: Bloomberg

Macro News

US: Oil Slips After Five-Day Advance

Crude oil fell below $83 per barrel on Thursday, snapping a five-day advance as investors assessed the prospects prospects of any deal to reopen the Strait of Hormuz. President Donald Trump said the US had “total control” over the waterway amid escalating rhetoric between Washington and Tehran, with negotiations remaining deadlocked. The Trump administration is also moving toward imposing greater economic pressure on Iran as the US military campaign has so far failed to force the regime to capitulate. The measures include expanding economic sanctions and enforcing a naval blockade aimed at curbing Iranian oil exports. Meanwhile, the IEA’s monthly report indicated that the global oil market faces a shortfall of 1.8 million barrels a day this quarter as the conflict in the Middle East continues. Elsewhere, EIA data showed US crude inventories rose by 17.4 million barrels last week, marking their largest weekly increase since early 2023. *(Trading Economics)*

US: Gold Holds Firm on Tame US Inflation Data

Gold held above $4,400 an ounce on Thursday, hovering near ten-week highs as relatively stable US consumer inflation reduced pressure on the Federal Reserve to raise interest rates in the near term. Data released Wednesday showed US consumer inflation slowed for a second consecutive month to 3.4% in July, while rising just 0.1% from the previous month. Investors now await producer inflation data due later in the global day for further clues on the trajectory of price pressures. Markets now see around a 40% chance of a 25 basis point rate hike from the Fed in September, down from nearly 50% a day earlier. Gold also drew support from a pullback in oil prices as investors assessed the prospects of a deal to reopen the Strait of Hormuz. However, escalating rhetoric between the US and Iran amid deadlocked negotiations reduced the likelihood of an imminent agreement. *(Trading Economics)*

US: Consumer prices likely increased moderately in July as gasoline prices eased

US consumer prices likely increased moderately in July, which could further reduce financial market expectations for the Federal Reserve (Fed) to raise interest rates this year. The Labor Department's consumer price index (CPI) report on Wednesday would follow on the heels of news last week of surprise job losses last month. Economists said the US' position as a net oil exporter and the drawing down of petroleum inventories had cushioned the hit on the economy from the oil price shock sparked by the Middle East conflict. Still, they viewed inflation risks as tilted to the upside, with no resolution to the US-Israeli war with Iran. President Donald Trump accused Iran of being "devious negotiators" in an interview released late on Monday and described some of his current options in the war — "just bop along" and let Tehran fail economically or hit them "really, really hard". *(Reuters)*

US: Inflation Rate Slows as Expected

The annual inflation rate in the US slowed for a second consecutive month to 3.4% in July 2026, from 3.5% in June, in line with expectations. Inflation moved further below the 2023 high of 4.2% reached in May, as the impact of the energy shock caused by the war with Iran continued to ease. Gasoline prices rose 24.6% yoy, down from 26.7% in June, while fuel oil prices increased 39.1%, compared with 42.9% previously. Inflation also eased in shelter, to 3.2% from 3.3%, while food inflation remained unchanged at 3%. On a monthly basis, the CPI rose 0.1% as expected, rebounding from a 0.4% decline in June. The index for shelter rose 0.1%, accounting for roughly two-thirds of the monthly increase. Food also went up 0.1%. In contrast, gasoline prices were down 2.9%. Meanwhile, core consumer prices went up 0.2%, following a flat reading in June, while the annual core inflation rate eased to 2.5% from 2.6% in the previous month, matching forecasts. *(U.S. Bureau of Labor Statistics*)

US: Mortgage Rates Fall Last Week: MBA

The average 30-year fixed mortgage rate for loans of up to $806,500 in the US edged down 4bps to 6.77% in the week ended August 7, 2026, from 6.81% in the previous week, which marked the highest level in a year, according to the Mortgage Bankers Association. The decline tracked lower Treasury yields after a weaker-than-expected jobs report reduced expectations for an imminent Fed rate hike. Mortgage applications increased 3.6%, marking the first rise in three weeks, with applications to purchase a home up 2.5% and those to refinance a home loan rising 5%. *(Mortgage Bankers Association of America*)

US: Launches effort to speed trade in AI goods between allies

The Trump administration announced a new programme aimed at accelerating shipments between the US and its closest trading partners of goods considered critical to developing artificial intelligence. The State Department said Wednesday that it will create a pilot platform in Panama intended to fast-track trade in products essential to AI as part of Pax Silica, a US-led initiative created to strengthen supply chains between allies. In a statement, the agency said it’s committing up to US$50 million (RM204.31 million) in foreign assistance funding to develop and deploy the platform, which will use AI technology to speed the logistics process. “The project is expected to accelerate logistics and compliance operations,” Under Secretary of State for Economic Affairs Jacob Helberg said in an email. “This project is focused on enabling Panama and other participating economies to track and expedite shipments from trusted suppliers of high-value cargo for AI infrastructure, semiconductors and critical minerals across the entire AI supply chain.” *(Bloomberg*)

US: BofA to plow US$250 bil into critical infrastructure projects

Bank of America Corp unveiled a US$250 billion (RM1.02 trillion) initiative to invest in critical infrastructure across the US over the next year, joining its peers pushing for innovation across the country. The investment is intended for projects including data centres and compute power, renewable-power generation, energy storage, natural gas, electricity transmission and critical minerals and mining. The goal is to support energy security, job growth and economic competitiveness, the bank said in a statement Wednesday. *(Bloomberg)*

EU: Heatwave, solar eclipse sent Europe power prices soaring

Europe's power prices are continuing to soar as another heatwave pushes up cooling demand while also curtailing production. Wednesday's solar eclipse will also dampen solar output. Intraday power prices in France and Germany peak well above €300 (RM1,415) per megawatt-hour from 8pm to 9pm local time, according to EPEX Spot data. That is above the day-ahead price set on Tuesday for the same period, indicating the market has tightened. *(Bloomberg)*

CN: Races to solve USD148bn property threat as leases end

China is tackling a problem that has plagued its real estate sector for years: a ticking time bomb of expiring leases that has scuttled deals and left investors facing the risk of heavy losses. Scores of office towers, shopping malls and warehouses sit on land with dwindling lease terms, and owners could be forced to return the land to local governments when the leases expire. There has been little clarity over when — and how — property owners could extend these leases. That has been a big headache for the developers and global funds that once rushed to invest in the country's real estate sector, prolonging a slump that has lasted more than five years. More than one trillion yuan (USD148bn or RM605.7bn) of non-residential property now has leases of 20 years or less, which means they have passed the halfway mark or gone beyond it, estimates Andrew Chan, the head of valuation and advisory services for Greater China at Cushman and Wakefield. *(Bloomberg)*

CN: Revives free-trade zone bond market after 2023 crackdown

Signs of life are returning to the Shanghai free-trade zone's (FTZ) bond market, which went quiet in late 2023 after Chinese authorities clamped down on excessive borrowing by local governments. Shanghai Electric Group Co, an energy equipment maker backed by the municipality, began marketing so-called pearl bonds on Wednesday with initial price guidance set around 2.4%, according to a person familiar. It marks the first bond sale in almost three years by a non-financial company as authorities reopen the market with tighter rules for issuers and investors. Chinese policymakers want companies to sell more yuan-denominated bonds offshore through various mechanisms including the FTZ, though they've also erected barriers to stem a risky buildup of debt. In recent months, the government has discouraged firms from raising money at higher yields, taken longer to approve proposals for overseas borrowing and restricted use of a popular loan structure. *(Bloomberg)*

CN: Taps Deutsche Bank as first foreign yuan clearer in Europe

China has authorised Deutsche Bank AG as the first non-Chinese lender that can settle yuan transactions in Europe, expanding its clearing network to promote the currency overseas. The German bank will handle yuan clearing in the region from Frankfurt, where it's headquartered, according to a statement from the People's Bank of China. Previously, such processing in Europe was handled by units of Bank of China, Industrial & Commercial Bank of China and China Construction Bank from cities including Frankfurt, London, Paris and Budapest, as well as Luxembourg. The move underscores China's push to internationalise its currency and lessen reliance on the dollar. In Europe, yuan usage is supported by China's deep economic ties, reflected in record trade surpluses with the bloc and Germany, even amid EU concerns over imbalances. *(Bloomberg)*

MY: Ringgit pressured by political noise and external risks but strong fundamentals offer cushion

The ringgit is likely to remain under pressure in the near term, though economists expect the currency to remain broadly range-bound around current levels as domestic political uncertainty and external risks weigh on market sentiment. The ringgit closed at RM4.0855 against the US dollar on Wednesday (Aug 12), 5.04% down from its eight-year high of RM3.8895 in late-February. The currency is slightly weaker compared to its RM4.0855 close at end-July and RM4.0600 at end-2025. Socio-Economic Research Centre executive director Lee Heng Guie said heightened election cycles or periods of shifting political dynamics could cause temporary weakness for the currency. *(The Edge)*

MY: Consumers step up spending in June, as wholesale, retail and vehicle sales see uptick

Malaysia's wholesale and retail trade sales rose 10.1% year-on-year to RM168.5bn in June, with growth recorded across wholesale, retail and motor vehicle segments, according to the Department of Statistics Malaysia (DOSM). The volume index increased 5.1% from a year earlier, while on a month-on-month basis, the index rebounded 1.3%. Wholesale trade remained the largest contributor to the increase in sales, rising 12.4% year-on-year to RM76.8bn. The DOSM said the increase was led by other specialised wholesale, which grew 25.3% to RM31bn, reflecting higher sales of petroleum products including petrol, diesel, lubricants and liquefied petroleum gas. *(The Edge)*

MY: Retail prices of unsubsidised fuel continue to fall, dropping up to 20 sen

Retail prices for unsubsidised fuels will decrease in the upcoming week starting Aug 13, following a drop in global oil prices last week. The price of unsubsidised RON95 will go down by 15 sen to RM3.62 per litre, according to the Ministry of Finance, while RON97 will drop by 20 sen to RM4.15 per litre, and diesel will fall by 10 sen to RM4.47 per litre. Subsidised petrol prices remain unchanged, with RON95 staying at RM1.99 per litre, and diesel at RM2.10 per litre. This means the government bears a subsidy of RM1.63 per litre for eligible consumers under the Budi95 programme, and RM2.37 per litre for those under the targeted Budi Diesel programme. *(The Edge*)

MY: Lowers September crude palm oil reference price, duty remains at 10%

Malaysia has lowered its September crude palm oil reference price to a level that maintains the export duty at 10%, a circular on the Malaysian Palm Oil Board website showed on Wednesday. The world's second-largest palm exporter calculated a reference price of RM4,392.32 per metric tonne for September. The August reference price was RM4,412.19 a tonne, and incurred a duty of 10%. The export tax structure starts at 3% for crude palm oil in a RM2,250- to RM2,400-per-tonne range. The maximum tax rate is set at 10% when prices exceed RM4,050 a tonne. *(Reuters*)

MY: Natural resources ministry warns dry weather could worsen haze, forest fires, water shortages

The Ministry of Natural Resources and Environmental Sustainability (NRES) warned on Wednesday that lower rainfall and higher temperatures could worsen the risk of water shortages, forest fires and haze in areas experiencing prolonged dry weather. In a statement, the ministry said 11 of 68 air quality monitoring stations recorded “unhealthy” API readings as of 3pm on Aug 12, with stations in Kuala Lumpur, Putrajaya, Selangor and Sarawak affected. Serian, Sarawak recorded a “very unhealthy” reading. Malaysia has been experiencing haze since Aug 8, with the current El Niño phenomenon and southwest monsoon contributing to below-average rainfall in southern Peninsular Malaysia, and western and southern Sarawak. *(The Edge*)

MY: Selangor Rail Line development, financing model still under study, says state exco

The Selangor government is still in the discussion stage with various parties including the private sector to identify the appropriate development and financing model for the development of the Selangor Rail Line. State Investment, Trade and Mobility exco Ng Sze Han said the state government, through the Menteri Besar of Selangor (Incorporated) or MBI as the technical committee for the Selangor rail development, is examining the potential development and financing model to be implemented. *(Bernama*)

Corporate News

PIONEER: Sees steady demand from oil and gas sector despite Middle East conflict

Pioneer Heat Holdings Bhd said it does not expect any decline in demand or projects from the ongoing Middle East conflict, as demand for its services in the oil and gas sector remains steady. “So far I don’t see any declines in the demand or projects from the oil and gas industry clients. Even if there is a slowdown in the oil and gas sector, our company is a mechanical engineering player. We are not only focused on oil and gas, but also petrochemicals, utilities, power plants, and manufacturing. For us, the demand is still there,” the company’s CEO and executive director Wong Wei Ken told reporters during the press conference following the prospectus launching ceremony on Wednesday. *(The Edge*)

GFM: Builds second earnings engine in energy, widens recurring income base

FOR much of its history, GFM Services Bhd was known as an integrated facilities management (FM) company whose work centred on keeping buildings, institutional facilities and other physical assets operating efficiently. Today, energy has emerged as the group’s most dynamic growth driver following its diversification into oil and gas (O&G) facility maintenance. It invested in Highbase Strategic Sdn Bhd in 2019 and completed the acquisition of the remaining 51% stake in November 2023. The group subsequently acquired a 60% stake in Shapadu Energy Sdn Bhd for RM30m, completing the transaction in November 2025. Shapadu Energy, in turn, owns 60% of Shapadu CR Asia Sdn Bhd, extending GFM’s capabilities beyond downstream plant maintenance and turnaround services into upstream hook-up and commissioning, topside maintenance and offshore services. *(The Edge*)

KERJAYA: Bags RM223m Johor Bahru contract from Sunway Majestic

Kerjaya Prospek Group Bhd has secured a RM223m contract from Sunway Majestic Sdn Bhd to build a small office or home office (SOHO) development in Johor Bahru. The latest award brings the construction group’s year-to-date contract wins to RM2.4bn, surpassing its initial RM2bn target for 2026. Its outstanding order book stands at RM5bn. In a Bursa filing on Wednesday, Kerjaya Prospek said its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd had accepted the letter of award from Sunway Majestic for the main building works. The contract is for a fixed lump sum of RM223m. *(The Edge*)

EITA: Bags RM62.3 mil works contract from Prasarana

Eita Resources Bhd’s wholly owned subsidiary EITA Elevator (Malaysia) Sdn Bhd has accepted a letter of award (LOA) from Prasarana Malaysia Bhd for a works contract worth RM62.3 million. In a filing with Bursa Malaysia on Wednesday, the elevator, escalator and busduct systems maintenance service provider said the contract involves the proposed upgrading of existing lifts and escalators at Light Rail Transit (LRT) stations from Gombak to Kelana Jaya including the Subang depot of the Kelana Jaya Line. *(The Edge*)

SIMEPROP: Tops off its RM299m Kanopi Residences in Elmina City Centre

Sime Darby Property Bhd marked the topping-off ceremony for Kanopi Residences, its first high-rise residential development within the 350-acre Elmina City Centre, according to a press statement issued on Wednesday. The 36-storey development, which has a gross development value (GDV) of RM299m, has achieved a 90% take-up rate since its launch in 4Q2024 and is scheduled for completion in the third quarter of 2027. Located on Persiaran Garcinia within the 6,500-acre City of Elmina masterplan, Kanopi Residences comprises 499 freehold units with open-plan layouts ranging from 550 to 1,200 sq ft. Selling prices start from RM590,888. Sime Darby Property township development chief operating officer Appollo Leong said: “As Elmina City Centre continues to grow, Kanopi Residences reflects our vision of creating a 15-minute city, with an integrated urban environment where everyday living amenities such as commercial conveniences, schools, parks, accessibility networks are just 15-minute walk or cycle away”. *(The Edge)*

99SMART: Bets on larger basket size beyond higher footfall

Even after building Malaysia’s largest minimarket chain with 3,086 outlets nationwide, 99 Speed Mart Retail Holdings Bhd is showing little sign of slowing its expansion. The convenience store operator plans to open 250 new stores annually over the next four years, adding 1,000 outlets to its network — one of the most aggressive expansion strategies among the country’s listed retailers. For founder and CEO Lee Thiam Wah, the bigger opportunity no longer lies in simply adding new stores. As the business scales, he and his team are increasingly focused on extracting more value from each outlet by raising basket sizes, improving operating efficiency and leveraging technology to drive productivity. This shift marks the next phase of 99 Speed Mart’s growth story. While opening more outlets will continue to underpin revenue growth, increasing customer spending and lowering operating costs will become equally important in sustaining earnings growth. *(The Edge)*

VSTECS: 2Q net profit jumps 50% on broad-based growth, higher public sector project deliveries

Information and communications technology (ICT) distributor VSTEC Bhd posted a 50% year-on-year (y-o-y) jump in second-quarter net profit, driven by broad-based growth across its business segments and higher public sector project deliveries. Net profit for the quarter ended June 30, 2026 (2QFY2026) rose to RM30.31 million from RM20.17 million a year earlier, while revenue grew 31.7% to RM1.08 billion from RM818.87 million, according to the group’s Bursa Malaysia filing on Wednesday. No dividend was declared for the quarter under review. *(The Edge)*

SSB8: Unit bags another data centre-related job, this round worth RM105m

Southern Score Builders Bhd has secured another subcontract for a data centre, this time worth RM105 million in Puncak Alam, Selangor. Its 51%-owned subsidiary, SJEE Engineering Sdn Bhd, on Wednesday accepted a letter of award from an unnamed local construction company to undertake the data centre project described as “Electrical Package #3 (MV02 & MV03)”, Southern Score said in a bourse filing. The remaining 49% in SJEE Engineering is owned by engineer-turned-businessman Ngo Hea Bing. The latest contract marks the second data centre job secured by SJEE Engineering in less than a week, after bagging a RM146.53 million subcontract for Electrical Package 3 Works (MV) on Aug 6. Details and location of that job, also secured from an undisclosed local construction company, were not revealed. *(The Edge)*

ITRONIC: PN17 firm files police report over HK$96m receivables at Hong Kong unit

Industronics Bhd has lodged a police report and removed former executive director Liu Wing Yee Amy from all positions in the group after identifying more than HK$96 million in trade receivables concentrated among a small number of customers at its Hong Kong subsidiary, ECGO International Ltd. According to a filing with Bursa Malaysia, the company said beyond the police investigation the company will conduct a comprehensive forensic review of past transactions, fund flows, banking records and receivables to establish the facts, assess potential recovery and determine the appropriate legal, regulatory and governance actions. *(The Edge)*

SUNREIT: Raises payouts as property income grows

Sunway REIT raised distribution per unit by nearly 11% as property income expanded in the second quarter with better revenue from shopping malls and hotels. Net property income for the three months ended June 30, 2026 (2QFY2026) rose 5.2% to RM162.98 million from the same quarter a year earlier as rentals grew faster than expenses, the real estate investment trust said in an exchange filing on Wednesday. "We remain confident in Sunway REIT’s growth trajectory, supported by the resilience and diversification of our portfolio,” said Sunway REIT CEO Derek Teh Wan Wei. *(The Edge)*

MSC: 2Q profit more than doubles on higher tin prices, sales

Malaysia Smelting Corp Bhd’s second-quarter net profit more than doubled year on year, helped by higher refined tin sales and prices, as well as improved efficiency from its mining and smelting operations, particularly at its facility in Pulau Indah, Selangor. The tin miner and metal producer's net profit for the three months ended June 30, 2026 (2QFY2026) grew to RM34.02 million from RM13.95 million a year earlier, as quarterly revenue jumped 68.2% to its decade high of RM637.27 million, from RM378.96 million. No dividend was declared for the quarter under review. For the six months ended June 30 (1HFY2026), the group's net profit more than tripled to RM76.95 million from RM21.67 million while revenue increased 46.1% to RM1.09 billion from RM748.7 million in the previous period, its bourse filing showed. *(The Edge)*

PTT: Secures RM260 mil warehouse deals with Sekatarakyat

PTT Synergy Group Bhd's wholly owned subsidiary PTT Development Sdn Bhd (PTTD) has entered into five separate sale and purchase agreements (SPAs) with Koperasi Kakitangan Bank Rakyat Bhd (Sekatarakyat) for a total consideration of RM260 million. The group said under the agreements, PTTD will sell, while Sekatarakyat will purchase, five industrial warehouse units at RM52 million each upon completion. "PTTD shall complete the development within 36 months from the date of the SPAs (Aug 12, 2026)," it said in a filing with Bursa Malaysia. *(The Edge)*

Upcoming key economic data releases	Date
10-Year Note Auction	Aug 13
PPI (MoM) (Jul)	Aug 13
Initial Jobless Claims	Aug 13
30-Year Bond Auction	Aug 14
Core Retail Sales (MoM) (Jul)	Aug 14
Retail Sales (MoM) (Jul)	Aug 14
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.73	0.06	8.83
KIP REIT	REIT	0.85	0.07	8.64
Bermaz Auto	Consumer	0.97	0.08	8.50
MBM Resources	Consumer	4.92	0.43	8.74
YTL Hospital REIT	REIT	1.02	0.09	8.63
CapitaLand Malaysia Trust	REIT	0.61	0.05	8.60
Paramount Corporation	Property	1.00	0.07	7.30
Taliworks Corporation	Utilities	0.28	0.02	7.14
Sports Toto	Consumer	1.33	0.09	7.07
Al-Salam REIT	REIT	0.60	0.04	6.72
TIME dotCom	Telco	6.03	0.40	6.62
Ta Ann Holdings	Plantation	5.90	0.39	6.54
Al-Aqar Healthcare REIT	REIT	1.16	0.07	6.38
MAG Holdings	Consumer	1.26	0.08	6.35
Magnum	Consumer	1.26	0.08	6.35

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
United Asiapac Energy Berhad	ACE Market	0.35	139.22	-	5 Aug	19 Aug
Pioneer Heat Holdings Berhad	ACE Market	0.25	86.70	17.35	3 Sept	17 Sept

Source: Bursa Malaysia

Disclaimer & Disclosure of Conflict of Interest

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