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Daily Newswatch

Market Review

The FBM KLCI edged marginally lower by 0.02% on Monday to close at 1,735.4 points, bucking gains across most regional markets. The slight decline was primarily driven by profit-taking in selected heavyweight constituents ahead of Malaysia's second-quarter GDP data release scheduled for Friday. Technology (+2.5%), Energy (+1.0%), and Utilities (+0.8%) led the gains, while Kuala Lumpur Kepong (-4.6%), Petronas Chemicals (-2.2%), and Nestle (-1.8%) weighed on the index and offset broader market strength. Overall, market breadth remained positive, with gainers outnumbering losers by 706 to 447, while 574 counters closed unchanged.

Major Asian markets rallied on Monday, supported by softer inflation data that reinforced expectations for continued policy support, while optimism over AI-related investment further lifted sentiment in South Korea. China's annual consumer inflation eased to a six-month low of 0.5% in July, driven by further declines in food prices and slower growth in non-food costs. The KOSPI rose 0.7% to 6,300 points, led by Hanwha Aerospace (+5.38%) and Hyundai Heavy Industries (+5.34%), while the Shanghai Composite gained 0.7% to 3,966.6 points, with Kweichow Moutai (+3.03%) and Foxconn Industrial Internet (+1.47%) among the top gainers. Elsewhere, Taiwan's TAIEX climbed 1.6% to 44,928.8 points, the Hang Seng Index rose 1.0% to 25,937.5 points, while Japan's Nikkei 225 advanced 2.1% to 66,970.2 points.

European equities closed slightly higher at new records on Monday, supported by broad-based gains across most major sectors. The Euro STOXX 50 added 0.2% to 6,535.6 and the STOXX Europe 600 inched higher to 661, with both indices reaching fresh record highs. Markets looked past a rebound in sovereign yields as uncertainty on the restart of energy exports from the Middle East maintained inflationary risks. Technology stocks led the gains, tracking strength among their US counterparts on positive developments in cloud services. SAP, ASML, and Infineon each gained around 1%.

Wall Street fell on Monday as markets reassessed the outlook for interest rates amid growing doubts over a lasting resolution to the conflict with Iran. The S&P 500 lost 0.1%, the Nasdaq retreated 0.3%, and the Dow shed 61 points. A rally in oil prices pushed bond yields higher, heightening concerns over energy-driven inflation. Rising energy costs also raised fears that the Fed could be forced to keep interest rates elevated or resume rate hikes this year, despite signs of a cooling labour market. Credit-sensitive stocks were mixed, with financials mostly lower. Chipmakers tumbled, with Nvidia down 2.9% amid reports that Wall Street giants are working with the company on a USD500bn AI funding package.

Macro Snapshots

- **US:** Trump signals restraint on Iran, favours economic pressure
- **CN:** Hits US pecans with 54% levies before Xi-Trump summit
- **SK:** To launch USD3.5bn chip fund, speed development of semiconductor hubs
- **MY:** July palm oil stocks hit five-month high on rising output

Corporate Snapshots

- **UNIPAC:** ACE Market-bound IPO oversubscribed 21 times
- **ITMAX:** Gets MCMC nod for RM134m Kota Kinabalu smart city project
- **MNHLDG:** JV bags RM122m TNB underground cable contract
- **HUPSESNG:** Optimistic on outlook after 2Q profit jump despite challenging backdrop

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,735.4	(0.0)	3.3
Dow Jones	53,976.0	(0.1)	12.3
Nasdaq CI	26,605.4	(0.3)	14.5
S&P 500	7,753.1	(0.1)	13.3
SX5E	6,535.6	0.2	12.9
FTSE 100	10,862.5	(0.4)	9.4
Nikkei 225	66,970.2	2.1	33.0
Shanghai CI	3,966.6	0.7	(0.1)
HSI	25,937.5	1.0	1.2
STI	5,698.4	1.1	22.6

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,494.8	(1.8)
Value traded (RM m)	2,560.1	(26.3)
Gainers	706	
Losers	447	
Unchanged	574	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
DNEX	0.500	6.4	150.3
NATGATE	1.540	7.7	66.8
PH	0.005	0.0	63.5
HHR	0.150	25.0	61.7
VSI	0.250	4.2	49.9

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
NATGATE	1.540	7.7	100.2
TNB	14.400	0.0	94.2
MAY	10.660	(0.2)	94.1
SKYECHIP	3.250	7.6	91.2
PBK	5.180	(0.2)	65.8

Currencies	Last Close	Daily chg %
USD/MYR	4.091	0.0
USD/JPY	159.270	0.0
EUR/USD	1.154	0.0
USD/CNY	6.746	0.0
US Dollar Index	99.811	0.3

Commodities	Last Close	% Chg
Brent (USD/barrel)	87.7	5.0
Gold (USD/troy oz)	4,396.6	0.1
CPO (MYR/metric t)	4,545.0	0.4
Bitcoin (USD/BTC)	63,968.7	(0.2)

Source: Bloomberg

Macro News

US: Treasury Yields Move Higher as Oil Prices Fuel Inflation Concerns

The yield on the US 10-year Treasury note rose to 4.68% on Monday, its highest level so far this month, as rising oil prices added to concerns about inflation. The increase in crude prices came amid growing uncertainty over a deal between the US and Iran to end the war and reopen the Strait of Hormuz, with an agreement appearing increasingly unlikely in the near term. Higher oil prices have raised concerns that renewed inflationary pressures could force the Fed to keep interest rates higher for longer, despite recent signs of a slowdown in the labor market following Friday's weaker-than-expected jobs report. Meanwhile, traders are awaiting this week's US CPI and PPI reports for further clues on inflationary pressures. The odds of a Fed rate hike in September currently stand at around 46%, down from approximately 64% a week ago, while the probability of rates remaining unchanged is seen at about 54%. *(U.S. Bureau of Labor Statistics*)

US: Gold Extends Rally on Investment Demand

Gold climbed to around $4,400 an ounce on Tuesday, reaching its highest level in two months as investment demand for precious metals improved despite rising inflationary risks and expectations for interest rate hikes fueled by surging oil prices. Chinese institutional investors continued to increase their bullion holdings as a hedge against volatility in other markets, with gold-backed exchange traded funds in China recording their longest streak of inflows in months. China's central bank also accelerated its gold purchases last month, with reserves rising by about 20 tons in July following an increase of around 15 tons in June, marking the largest monthly addition since October 2023. Meanwhile, uncertainty persisted over a potential deal between the US and Iran to end the war and reopen the Strait of Hormuz. Investors also awaited a key US inflation reading this week for fresh clues on the Federal Reserve's policy outlook. *(Reuters*)

US: Intel to sell USD15bn in stock with AI boom lifting demand

Intel Corp is seeking to raise USD15bn (RM61.36bn) worth of new stock in what may be its first public share sale since it listed in 1971, capitalising on renewed interest in its prospects driven by the artificial intelligence (AI) data centre boom. The money will be used for general purposes, Intel said in a statement on Monday. "The offering is intended to further enable Intel to pursue the growth opportunities ahead," the company said, noting emerging markets for physical uses of artificial intelligence and purpose-built silicon. The chipmaker's stock fell as much as 5.3% in New York trading to USD96.30 on Monday following the announcement. The company's shares are still up more than 160% this year, lifting its market value to close to USD500bn. *(Bloomberg*)

US: Trump signals restraint on Iran, favours economic pressure

US President Donald Trump signalled he is prepared to let economic pressure on Iran build rather than launch fresh military strikes to force a reopening of the Strait of Hormuz, even as the Islamic Republic reiterated that the conditions still are not in place to allow free passage through the key waterway. "We are just watching Iran with its huge inflation and the fact they have no money," Trump told *Axios* in an interview on Sunday, saying that a US naval blockade of the country was deepening its financial woes. "We are low-keying it." *(Bloomberg*)

US: Microsoft plans production boost for AI chips, report says

Microsoft Corp is planning to "significantly" increase production of its next-generation artificial intelligence (AI) chips, the *Information* reported. The company has been in discussions with supplier Taiwan Semiconductor Manufacturing Co to secure manufacturing capacity for over 300,000 of the chips for delivery in 2027, the technology news site reported on Monday, citing people familiar with the situation. Microsoft is preparing to unveil its new Maia 300 chip this fall, the *Information* said. Microsoft's chip push started years after Amazon.com Inc and Alphabet Inc's Google began designing their own chips, and the Maia line is widely seen as less mature than its rivals, which are already widely used to power AI services. Anthropic PBC alone has deals to use one million Amazon Trainium chips and Google Tensor Processing Unit accelerators. *(Bloomberg*)

CN: Hits US pecans with 54% levies before Xi-Trump summit

China ordered steep anti-dumping deposits on pecan imports from the US and Mexico, adding another source of trade friction weeks before an expected summit between President Donald Trump and Chinese leader Xi Jinping. The Commerce Ministry said Monday pecans from both countries were being sold in China at unfairly low prices, citing the provisional result of an investigation. Starting Tuesday, importers of US pecans are required to pay a deposit rate of 54.3%, while those buying from Mexico face rates ranging from 17.8% to 51.6%. The decision comes as Washington and Beijing seek to keep preparations on track for Xi's planned visit to the US in September, even as a renewed exchange of trade and technology restrictions strains their fragile truce. China last week announced a barrage of countermeasures including sanctions on US entities and tighter controls on drone-related exports. *(Bloomberg*)

SK: To launch USD3.5bn chip fund, speed development of semiconductor hubs

South Korea will launch a five trillion won (USD3.52bn or RM14.43bn) semiconductor fund targeting promising chip materials, parts, equipment and fabless companies, a presidential official said, as Seoul seeks to accelerate plans for new chip manufacturing hubs across the country. The government will also provide a further five trillion won in trade finance for suppliers, Presidential Chief of Staff Kang Hoon-sik told a press briefing after a meeting chaired by President Lee Jae Myung on Monday. The measures are part of Lee's semiconductor megaproject initiative unveiled in June, under which Samsung Electronics and SK Hynix, together with suppliers and local governments, are expected to invest more than USD576bn in new chip manufacturing projects, including major fabrication facilities in the country's southwest region. *(Reuters)*

ID: Consumer confidence falls in July for third successive month

Indonesia's consumer confidence index fell to 116.8 in July from 117.8 in June, the central bank said on Monday, a third successive monthly drop. The July reading was the lowest since the 115 recorded in September 2025. This was the first time since March last year that Indonesia has booked three successive monthly declines in the consumer sentiment index. Bank Indonesia did not provide reasons behind the drop but said the index reflected that confidence in economic conditions "remains stable". *(Reuters)*

ID: Rupiah Hits 7-Week Peak as BI Nomination Boosts Confidence

The Indonesian rupiah firmed to around IDR 17,760 per U.S. dollar on Monday afternoon, rising for a second straight session to a seven-week high. Momentum was lifted by President Prabowo Subianto's nomination of acting Bank Indonesia Governor Destry Damayanti as the sole candidate to succeed Perry Warjiyo, who stepped down in late July. State Secretary Prasetyo Hadi confirmed the submission to parliament, with approval expected to take several weeks. Meanwhile, foreign inflows into Indonesian bonds and equities in July eased months of selling pressure, providing relief for the currency. Market focus now shifts to June retail sales data due Tuesday after May's weak reading. Externally, the U.S. dollar index softened as below-forecast jobs data tempered expectations of further tightening, adding support to the rupiah's advance. *(Trading Economics)*

PH: Central bank keeps rate hike on table despite weak GDP growth

The Philippine central bank is ready to tighten monetary policy further to guide inflation back to target, governor Eli Remolona said, while adding that there's less pressure to do so after last quarter's surprise economic slowdown. "The question is what you need to bring inflation back down," Remolona told reporters on Monday, when asked whether the economy can handle more interest rate hikes. He added that the Bangko Sentral ng Pilipinas (BSP) is prepared to tighten policy "as much as necessary to bring inflation down to target". The governor's remarks signal that the BSP is prepared to sustain its monetary tightening cycle, despite the Southeast Asian nation's economic growth slumping further last quarter. Monetary authorities, who have raised interest rates by 50 basis points this year, will hold their next rate-setting meeting on Aug 27. *(Reuters)*

MY: July palm oil stocks hit five-month high on rising output

Malaysia's palm oil stocks rose to a five-month high in July as production remained above rising export demand, data from the industry regulator showed on Monday. Rising stockpiles in the world's second-biggest producer of the tropical oil could weigh on benchmark Malaysian futures, which hovered near a 15-week high hit last month. Palm oil inventories rose 3.32% from the previous month to 2.63m metric tons, the highest level since February, the Malaysian Palm Oil Board said. Crude palm oil production gained 9.41% from June to 1.79m tons, the second straight rise and the highest monthly output in seven months. Palm oil exports surged 14.5% to 1.39m tons, also marking a second consecutive monthly increase, the data showed. *(Reuters)*

MY: Miti continues to strengthen E&E sector to ensure Malaysia remains global technology supply player

The Ministry of Investment, Trade and Industry (Miti) will continue to empower the electrical and electronics (E&E) sector to ensure Malaysia remains an important player in the global technology supply chain. Deputy Investment, Trade and Industry Minister Sim Tze Tzin said the E&E sector is one of the important fields contributing to Malaysia's position in the global supply chain, including high-tech semiconductors, advanced sensors, and telecommunications. "This step is important given that Malaysia, especially Penang and the Northern Region, is among the major hubs for the E&E industry, semiconductors, high-tech sensors, and telecommunications. More importantly, the region hosts hundreds of world-class technology manufacturers. *(Bernama)*

MY: Housing Ministry adopts data-driven approach as Malaysia targets 85% urbanisation by 2040

The Ministry of Housing and Local Government (KPKT) says Malaysia's housing sector is adopting a more progressive and data-driven approach to planning and development as the country targets an 85% urbanisation rate by 2040. "The challenge we face is no longer just about providing more houses. Instead, the real challenge is ensuring that the housing provided truly meets the people's needs, is located in suitable areas, and is safe, of good quality, affordable and in liveable neighbourhoods," its minister Nga Kor Ming said in his opening speech during the launch of the National Housing Policy 2026-2035. Malaysia's current urbanisation rate stands at 78%, meaning about 78% of the population lives in urban areas, according to the ministry. *(The Edge)*

MY: No increase in Negeri Sembilan residential assessment tax for five years

The Negeri Sembilan state government has decided not to increase residential assessment tax rates for the next five years, said Menteri Besar Datuk Ismail Lasim. He said the decision was made at the state executive council (exco) meeting on Monday as part of the state government's efforts to ease the people's burden. "Currently, the local authority (PBT) is already conducting a study on a possible increase in (assessment) tax, which was supposed to take effect in January or July. However, today we decided that there will be no increase in assessment tax for the next five years. "The assessment tax will remain, but there will be no increase for the next five years. This is part of the Barisan Nasional manifesto for the recent 16th Negeri Sembilan State Election," he told a press conference after chairing the first exco meeting here on Monday. (*Bernama*)

MY: Budget 2027: Economy Ministry finalising development spending proposals

The Economy Ministry is finalising its development spending proposals for Budget 2027, with its findings and recommendations expected to be submitted to the Ministry of Finance by mid-August. Economy Minister Akmal Nasrullah Mohd Nasir said the budget preparation process involves several stages, including gathering proposals from agencies under the ministry before the development spending proposals are submitted to the Ministry of Economy for coordination. "I expect that all processes at the Economy Ministry will be completed by the middle of this month," he told reporters after launching the Science, Technology, Engineering and Mathematics (STEM) Talent Pilot Project at Tech Dome Penang in Komtar here on Monday. (*Bernama*)

Corporate News

UNIPAC: ACE Market-bound IPO oversubscribed 21 times

Upstream oilfield services provider United Asiapac Energy Bhd's initial public offering (IPO) has been oversubscribed by 21.02 times for the portion offered to the Malaysian public, ahead of its listing on Bursa Malaysia's ACE Market. A total of 8,800 applications for 605.44m shares worth RM211.9m were received for the 27.5m shares made available to the Malaysian public, Tricor Investor & Issuing House Services Sdn Bhd said on Monday. The Bumiputera portion was oversubscribed by 27.55 times, with 5,277 applications for 392.55m shares. The remaining public portion received 3,523 applications for 212.89m shares, representing an oversubscription rate of 14.48 times. (*The Edge*)

HUPSESNG: Optimistic on outlook after 2Q profit jump despite challenging backdrop

Biscuit maker Hup Seng Industries Bhd remains optimistic about its performance for the financial year ending Dec 31, 2026 (FY2026), after posting a 21.5% year-on-year jump in its second-quarter net profit. This is despite an operating environment that it flagged would remain challenging due to domestic market competition, cautious consumer spending and input cost uncertainties, it said in its latest quarterly results filing on Monday. The group made a net profit of RM10.34m for the three months ended June 30, 2026 (2QFY2026), up from RM8.51m a year earlier, as revenue inched up 1.3% to RM85.98m from RM84.84m. (*The Edge*)

ITRONIC: Sued by shareholder Bluemount over RM21.1m loan agreement

Industronics Bhd is being sued by one of its substantial shareholders over a loan agreement involving the company and certain directors or officers. The writ of summons filed by Bluemount Investment Fund and served to Industronics did not come with a statement of claim, the company said in an exchange filing. The potential exposure presently identified is up to USD5.15m (RM21.1m) as the principal sum and accrued interest, the company noted. "The company is presently assessing the full basis and particulars of the suit with its legal advisers," Industronics said. (*The Edge*)

EFRAME: Chinese national Zheng Jinding emerges as second-largest shareholder

Econframe Bhd on Monday announced the emergence of Chinese national Zheng Jinding as its second-largest shareholder. According to a bourse filing on Monday, Zheng's vehicle Newleaf United Holdings Sdn Bhd acquired 38.85m shares, equivalent to a 10.338% stake, via a direct business transaction on Aug 6. The stake makes Zheng a substantial shareholder of Econframe and places his vehicle as the company's second-largest shareholder behind managing director Lim Chin Horng. (*The Edge*)

WELLCHIP: 2Q net profit rises nearly 15% on stronger pawnbroking business

Well Chip Group Bhd reported a nearly 15% increase in net profit for its second quarter ended June 30, 2026 (2QFY2026), driven by stronger performance from its pawnbroking business. Net profit rose to RM23.93m from RM20.30m a year earlier, while revenue increased 8.7% to RM71.61m from RM65.89m. Pawnbroking revenue jumped 44.8% to RM41.93m, supported by higher pawn loans. However, revenue from jewellery retail and trading fell 19.6% to RM29.69m, mainly due to lower scrap gold sales. (*The Edge*)

HEXRTL: Gets 43 sen per share takeover offer from major shareholders

Hextar Retail Bhd has received a conditional voluntary takeover offer from its major shareholders at a cash offer of 43 sen per share. The 43 sen offer price represents a 7.5% premium to Hextar Retail's closing price of 40 sen last Friday (Aug 7), the company announced in a bourse filing Monday. The offer price also represents a price-to-book multiple of approximately 1.05 times based on its consolidated net assets per share of about 41 sen as at March 31, 2026. (*The Edge*)

MNHLDG: JV bags RM122m TNB underground cable contract

MN Holdings Bhd's unincorporated joint-venture company with Pembinaan Tajri Sdn Bhd (PTSB) has secured a RM122.31m contract from Tenaga Nasional Bhd to install a new underground power cable system between Tasek Gelugor and Bertam. According to a statement on Monday, PTSB will lead the project, with MN Holdings' wholly owned subsidiary — MN Utilities Engineering Sdn Bhd — handling 80% of the work and PTSB the remaining 20%. Both parties will jointly oversee the execution and completion. The work includes engineering, design, supply and installation of the cable system, as well as associated works including obtaining permits and restoring affected surfaces and structures. *(The Edge)*

PKNS: Denies loss, debt claims as inaccurate and misleading

The Selangor State Development Corporation (PKNS) on Monday denied claims that it had incurred losses totalling RM103.69m and accumulated debts of RM6.1bn. In a statement, PKNS said allegations portraying the corporation as being in serious financial difficulty were inaccurate and misleading. "It also does not reflect PKNS' overall financial position. *(The Edge)*

INTA: Bags RM115.65m housing construction job from Sime Darby Property

Inta Bina Group Bhd said it has secured a RM115.65m contract to build houses in Setapak, Kuala Lumpur, from a unit of Sime Darby Property Bhd. The contract, to build 61 units of three-storey houses and one electricity substation, will run for 30 months from Aug 24 to Feb 23, 2029, according to the builder in a bourse filing on Monday. The contract was secured by Inta Bina's wholly-owned unit Inta Bina Sdn Bhd from Sime Darby Property (KL East) Sdn Bhd, a wholly-owned unit of Sime Darby Property. *(The Edge)*

HEKTAR: Eddie Ong ceases to be substantial unitholder

Businessman Datuk Eddie Ong Choo Meng has ceased to be a substantial unitholder of Hektar Real Estate Investment Trust. Ong disposed of 7.135m units, equivalent to 1.006% of total units, via the open market last Friday (Aug 7), trimming his unitholding to 35.45m or 4.998%, according to a bourse filing on Monday. No price tag was disclosed in the filing. Units of the retail-focused REIT closed at 47 sen apiece on Aug 7. This is the first time Ong has lost his substantial unitholder status — falling below a 5% stake — in Hektar REIT since he emerged in December 2023. *(The Edge)*

ITMAX: Gets MCMC nod for RM134 mil Kota Kinabalu smart city project

ITMAX System Bhd has secured approval from the Malaysian Communications and Multimedia Commission (MCMC) for a RM134.3m project to develop communications infrastructure and digital connectivity for the Kota Kinabalu Smart City project. According to its Bursa filing on Monday, the smart city integrated systems and solutions provider has also been designated as the universal service provider for the project, which will see the group design, supply and install and commission the infrastructure. The project will be carried out over an implementation period of up to 24 months, followed by a five-year operational period upon completion. The service period commenced on Aug 6. *(The Edge)*

AME: To build China's Hyatech USD70m aerospace and medical device facility in Johor's i-TechValley

AME Elite Consortium Bhd will construct a 220,000 sq ft manufacturing facility in Iskandar Puteri, Johor, for HYA Industry (Malaysia) Sdn Bhd, according to a press statement issued on Monday. The facility, situated on a 6.8-acre site within the group's i-TechValley industrial park, will be built via its subsidiary Pentagon Land Sdn Bhd for the Malaysian unit of Shanghai-listed Wuxi Hyatech Co, Ltd. The plant will focus on the research, development, and production of aerospace components and medical orthopaedic implant forgings. The project forms part of Hyatech's USD70m (RM312.2m) overseas expansion across Malaysia and Singapore to strengthen its precision manufacturing footprint within the Johor-Singapore Special Economic Zone (JS-SEZ). *(The Edge)*

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Upcoming key economic data releases	Date
Existing Home Sales (Jul)	Aug 11
CPI (YoY) (Jul)	Aug 12
CPI (MoM) (Jul)	Aug 12
Core CPI (MoM) (Jul)	Aug 12
10-Year Note Auction	Aug 13
PPI (MoM) (Jul)	Aug 13
Initial Jobless Claims	Aug 13
30-Year Bond Auction	Aug 14
Core Retail Sales (MoM) (Jul)	Aug 14
Retail Sales (MoM) (Jul)	Aug 14
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.73	0.07	8.90
KIP REIT	REIT	0.85	0.07	8.59
Bermaz Auto	Consumer	0.96	0.08	8.54
MBM Resources	Consumer	4.92	0.43	8.74
YTL Hospital REIT	REIT	1.06	0.09	8.30
CapitaLand Malaysia Trust	REIT	0.62	0.05	8.46
Paramount Corporation	Property	1.01	0.07	7.23
Taliworks Corporation	Utilities	0.28	0.02	7.14
Sports Toto	Consumer	1.32	0.09	7.12
Al-Salam REIT	REIT	0.59	0.04	6.84
TIME dotCom	Telco	6.06	0.40	6.58
Ta Ann Holdings	Plantation	5.86	0.39	6.59
Al-Aqar Healthcare REIT	REIT	1.16	0.07	6.47
MAG Holdings	Consumer	1.25	0.08	6.40
Magnum	Consumer	1.25	0.08	6.40

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

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IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
United Asiapac Energy Berhad	ACE Market	0.35	139.22	-	5 Aug	19 Aug

Source: Bursa Malaysia

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