MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Friday, July 31, 2026
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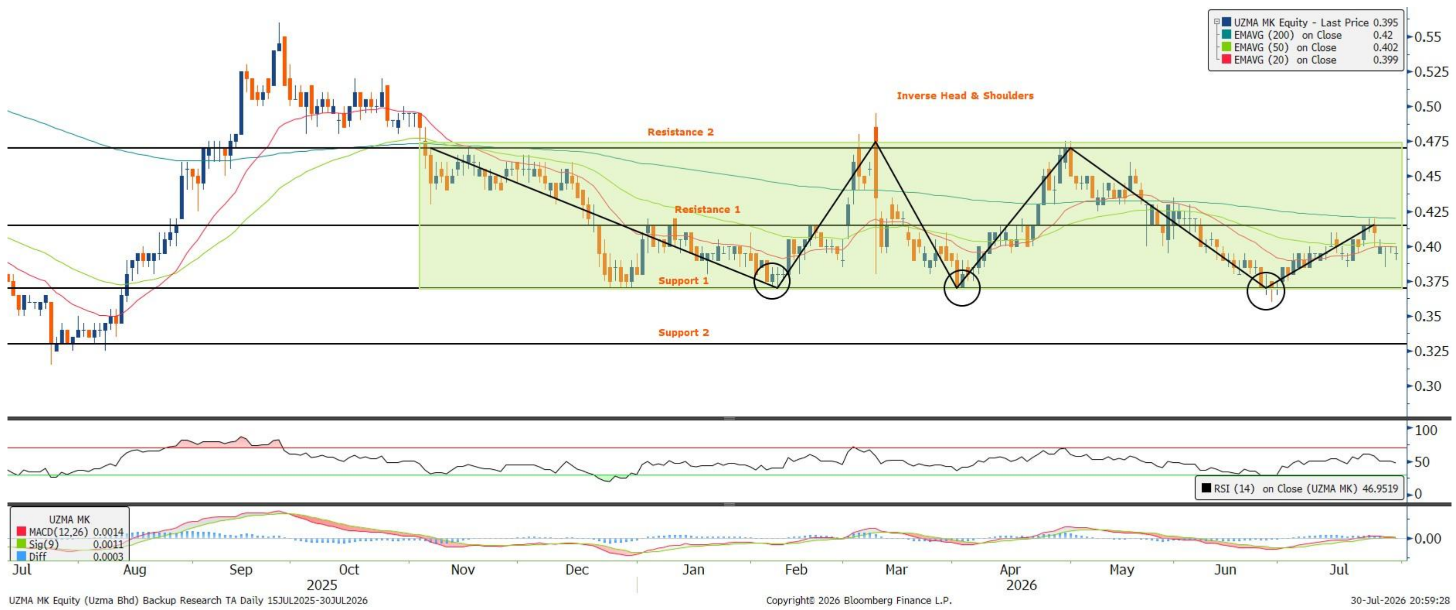
Uzma Berhad (7250)

Inverse Head-and-Shoulders Formation Signals Potential Bullish

UZMA MK	Last Close:	0.395	52-week High:	0.560	52-week Low:	0.325



Entry Price	0.395 – 0.390	**Stop Loss**	0.325	**Target Price**	0.415– 0.465
Resistance 1	0.415	**Support 1**	0.370	**RSI**	Bullish
Resistance 2	0.465	**Support 2**	0.330	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.390, consolidating within an inverse head-and-shoulders pattern, with the neckline around RM0.420. The stock is currently trading around RM0.395, with price action approaching Resistance 1 around RM0.415. A sustained breakout above this resistance zone and the neckline could signal a bullish continuation, potentially opening the way towards Resistance 2 around RM0.465.

Momentum indicators are mixed but show signs of improving momentum. The RSI stands at 46.95, remaining below the neutral 50 level, indicating that buying momentum has yet to fully strengthen. The MACD histogram has turned slightly positive, while the MACD and signal lines are showing signs of convergence, suggesting that bearish momentum is weakening and bullish momentum may be returning. The stock is also trading around RM0.395, slightly below its 20-day EMA (RM0.399) and 50-day EMA (RM0.402), while remaining below its 200-day EMA (RM0.420), indicating that the broader recovery trend has yet to be fully confirmed.

On the upside, the immediate target is RM0.415, with further strength potentially extending towards RM0.465 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Uzma Bhd is an investment holding company. The Company through its subsidiaries works with provision of oil and gas geoscience and reservoir engineering services, provision of oil and gas drilling and operations services and provision of oil and gas project and operations services. Uzma activities also include oil and gas engineer and personal replacement and management systems.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	239.9
Issued Shares (m)	607.3
Free Float (%)	84.2
Beta	0.8
3-mth Avg. Vol.	1,624,256
20-day Avg. Vol.	992,886
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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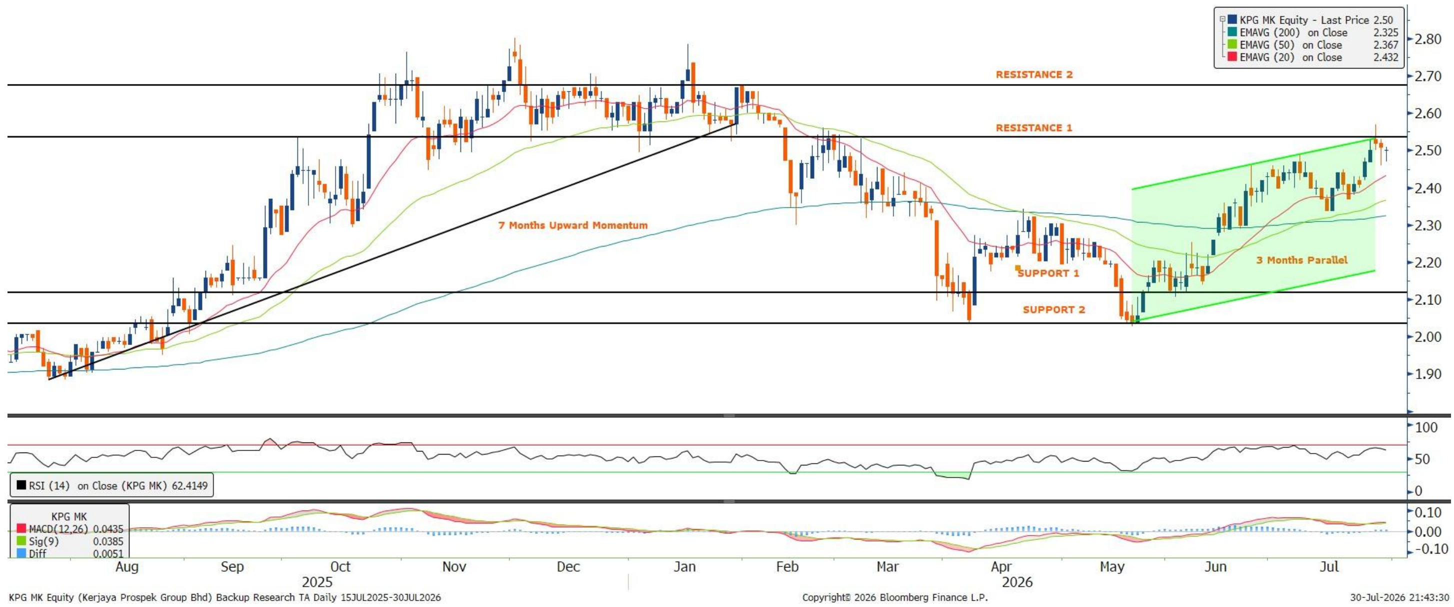
Kerjaya Prospek Group Berhad (7161)

Positive Momentum Supports Potential Channel Breakout

KPG MK	Last Close:	2.500	52-week High:	2.920	52-week Low:	1.990



Entry Price	2.500 – 2.495	**Stop Loss**	2.030	**Target Price**	2.536 – 2.680
Resistance 1	2.536	**Support 1**	2.115	**RSI**	Bullish
Resistance 2	2.680	**Support 2**	2.035	**MACD**	Positive

Technical Highlights

The stock last closed at RM2.500, consolidating within a 3-month upward parallel channel, formed by parallel upward-sloping resistance and support trendlines. The stock is currently trading around RM2.500, with price action approaching the upper trendline and Resistance 1 around RM2.55. A sustained breakout above this resistance zone and the upper trendline could signal a bullish continuation, potentially opening the way towards Resistance 2 around RM2.70.

Momentum indicators support the potential bullish breakout. The RSI stands at 62.41, remaining above the neutral 50 level, which suggests positive momentum is strengthening. The MACD histogram is slightly positive, while the MACD and signal lines are showing signs of convergence, suggesting that bullish momentum remains intact but is moderating. The stock is currently trading above its 20-day EMA (RM2.325), 50-day EMA (RM2.367) and 200-day EMA (RM2.432), indicating that the broader trend remains positive despite the potential consolidation near the upper channel boundary.

On the upside, the immediate target is RM2.536, with further strength potentially extending towards RM2.680 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Kerjaya Prospek Group Bhd manufactures aluminum lighting louvers and advertising point of sale and related products. The Company also manufactures high-pressure die casted alloy products, aluminum lighting louvers and disposable safety medical devices. Kerjaya Prospek Group also manufactures, assembles, supplies and sells light fittings and related products.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,135.4
Issued Shares (m)	1,254.2
Free Float (%)	29.2
Beta	0.6
3-mth Avg. Vol.	1,136,507
20-day Avg. Vol.	719,372
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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