MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
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Research Team
research@mersec.com.my

Mynews Holdings Berhad (5148)

Potential Double-Bottom Formation Signals Bullish Reversal

MNHB MK	Last Close:	0.430	52-week High:	0.700	52-week Low:	0.410

Entry Price	0.430 – 0.425	**Stop Loss**	0.380	**Target Price**	0.535– 0.565
Resistance 1	0.535	**Support 1**	0.400	**RSI**	Bullish
Resistance 2	0.565	**Support 2**	0.385	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.430, consolidating above its immediate support around RM0.385–RM0.400 following a prolonged decline from its earlier highs. Recent price action appears constructive as stock has stabilized near this key support zone and is showing signs of forming a potential double-bottom pattern. The recent recovery towards RM0.43 suggests improving buying interest, while a sustained breakout above the RM0.535 resistance zone could confirm the bullish reversal and open the way towards the next resistance levels at RM0.565.

Momentum indicators are also showing early signs of improvement. The RSI stands at 45.65, indicating that momentum is still neutral but has room to strengthen if buying pressure increases. Meanwhile, the MACD is showing signs of a potential bullish improvement, with the negative momentum easing and the histogram turning positive, suggesting that selling pressure may be weakening. The potential double-bottom formation around RM0.405–RM0.410, together with improving momentum, reinforces the possibility of a bullish reversal. Overall, the technical setup is constructive and potentially bullish, although a decisive breakout above RM0.535–RM0.565 would provide stronger confirmation of the reversal.

On the upside, the immediate target is RM0.535, with further strength potentially extending towards RM0.565 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Mynews Holdings Berhad operates a chain of press and convenience retail outlets. The Company offers print media such as newspaper, periodicals, magazines, and books, as well as provides food, beverages, and grocery products. Mynews Holdings serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	322.7
Issued Shares (m)	750.4
Free Float (%)	18.5
Beta	0.9
3-mth Avg. Vol.	192,592
20-day Avg. Vol.	146,055
Shariah Compliant	No

Source: Bloomberg, Mercury Research

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Bumi Armada Berhad (5148)

Consolidation Within Symmetrical Triangle, Bullish Momentum

BAB MK	**Last Close:**	0.370	**52-week High:**	0.450	**52-week Low:**	0.280

Entry Price	0.370 – 0.365	**Stop Loss**	0.310	**Target Price**	0.380 – 0.415
Resistance 1	0.380	**Support 1**	0.340	**RSI**	Bullish
Resistance 2	0.415	**Support 2**	0.315	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.370, consolidating within a symmetrical triangle pattern, formed by converging downward-sloping resistance and upward-sloping support trendlines. The stock is currently trading around RM0.37, with price action approaching the upper trendline and Resistance 1 around RM0.380. A sustained breakout above this resistance zone and the upper trendline could signal a bullish continuation, potentially opening the way towards Resistance 2 around RM0.415.

Momentum indicators support the potential bullish breakout. The RSI stands at 62.85, remaining above the neutral 50 level, which reflects improving buying momentum, although it is approaching the overbought region. The MACD histogram has turned slightly positive, while the MACD and signal lines are showing signs of convergence, suggesting that bearish momentum is weakening and bullish momentum may be returning. The stock is also trading around RM0.380, above its 20-day EMA (RM0.354) and 50-day EMA (RM0.352), while remaining slightly above its 200-day EMA (RM0.358), reinforcing the improving recovery trend.

On the upside, the immediate target is RM0.380, with further strength potentially extending towards RM0.415 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Bumi Armada Bhd is an international offshore services provider to the oil and gas industry in Malaysia and other countries in Asia. The Company owns and operates offshore support vessels to provide support for exploration, development and production activities in the offshore O&G industry.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	2,193.4
Issued Shares (m)	5,928.0
Free Float (%)	44.2
Beta	0.9
3-mth Avg. Vol.	13,520,875
20-day Avg. Vol.	9,488,827
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my