MERCURY SECURITIES SDN BHD
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Cyberjaya Education Group Bhd (5166)

Bullish Ascending Parallel Channel Breakout Confirms Upside

CYBERE MK	Last Close:	1.540	52-week High:	1.550	52-week Low:	0.690

Entry Price	1.540 – 1.535	**Stop Loss**	1.295	**Target Price**	1.545 – 1.745
Resistance 1	1.545	**Support 1**	1.370	**RSI**	Bullish
Resistance 2	1.745	**Support 2**	1.300	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.540, has broken out of a bullish ascending parallel channel pattern, formed by upward-sloping parallel resistance and support trendlines. The stock has pushed above the recent consolidation range this month, with price action breaking above Resistance 1 at RM1.545, a level that previously capped the recent rally. The successful breakout above this key resistance confirms renewed buying momentum, with the stock currently trading at RM1.540 and heading towards Resistance 2 at RM1.745, while the RM1.50 breakout level is expected to act as immediate support.

Momentum indicators support the bullish breakout. The RSI stands at 68.16, approaching overbought territory, which reflects strong buying momentum. The MACD (0.0394) remains above its signal line (0.0166), with a positive histogram (0.0227), confirming that bullish momentum is intact. The stock is also trading above its 20-day (RM1.435), 50-day (RM1.409), and 200-day (RM1.235) EMAs, with the EMAs in proper bullish alignment (20 > 50 > 200), reinforcing the prevailing uptrend.

On the upside, the immediate target is RM1.545, with further strength potentially extending towards RM1.745 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Cyberjaya Education Group Berhad provides educational services. The Company operates in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	261.7
Issued Shares (m)	172.2
Free Float (%)	19.8
Beta	0.8
3-mth Avg. Vol.	102,297
20-day Avg. Vol.	111,675
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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TECHNICAL WATCH
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HSS Engineers Bhd (0185)

Rectangle Consolidation Nearing Breakout, Builds Bullish Momentum

HSS MK	Last Close:	0.500	52-week High:	0.725	52-week Low:	0.285

Entry Price	0.500 – 0.450	**Stop Loss**	0.320	**Target Price**	0.505 – 0.585
Resistance 1	0.505	**Support 1**	0.395	**RSI**	Bullish
Resistance 2	0.585	**Support 2**	0.325	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.500, attempting to break out of a bullish rectangle consolidation pattern, formed by horizontal resistance and support levels. The stock has pushed above the recent consolidation range this month, with price action testing Resistance 1 at RM0.505, a level that has previously capped the recent rally. A successful breakout above this level could confirm a continuation of the bullish trend and pave the way towards Resistance 2 at RM0.585, while the RM0.50 breakout level is expected to act as immediate support.

Momentum indicators support the potential bullish breakout. The RSI stands at 71.61, entering overbought territory, which reflects strong buying momentum. The MACD (0.0025) remains above its signal line (-0.0041), with a positive histogram (0.0066), confirming that bullish momentum is intact. The stock is also trading above its 20-day (RM0.433) and 50-day (RM0.430) EMAs, although it remains below its 200-day EMA (RM0.465). A decisive close above the 200-day EMA would further strengthen the bullish outlook.

On the upside, the immediate target is RM0.505, with further strength potentially extending towards RM0.585 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

HSS Engineers Berhad operates as a holding company. The Company, through its subsidiaries, offers engineering and project management services, including engineering design, project management, construction supervision, and building information modeling services. HSS Engineers serves customers in Malaysia and India.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	251.7
Issued Shares (m)	508.5
Free Float (%)	46.4
Beta	0.8
3-mth Avg. Vol.	553,792
20-day Avg. Vol.	298,285
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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