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V.S Industry Berhad (6963)

Triangle Breakout, Resistance Cleared, Golden Cross Brewing

VSI MK	Last Close:	0.250	52-week High:	0.850	52-week Low:	0.170

Entry Price	0.250 – 0.255	**Stop Loss**	0.165	**Target Price**	0.280 – 0.355
Resistance 1	0.280	**Support 1**	0.195	**RSI**	Bullish
Resistance 2	0.355	**Support 2**	0.170	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.250, decisively breaking above the RM0.215 symmetrical triangle, a pattern shaped by a three-month descending trendline meeting a four-month ascending trendline. The breakout was reinforced by a strong bullish candle that also cleared the immediate resistance level at RM0.235, adding further conviction to the bullish setup. Notably, the 20-day and 50-day EMAs are now converging and on the verge of a golden cross, an early signal that the medium-term trend may be turning higher.

Momentum indicators lend constructive support to the bullish outlook. The RSI has climbed to 71.85, reflecting strengthening buying momentum, though it now sits in overbought territory. The MACD remains above its signal line with the histogram turning green, confirming that bullish momentum is re-accelerating following the recent consolidation phase. Adding to the strong setup, the stock continues to trade above both the 20- and 50-day EMAs, and together with the golden cross discussed above, this further reaffirms the bullish trend.

On the upside, the immediate target is RM0.280, with further strength potentially extending towards RM0.355 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

V.S. Industry Berhad manufactures and assembles plastic molded and electronics parts and components such as speakers and remote controls. The Company markets, distributes, and sells plastic household products. V.S. also operates a palm oil plantation.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	963.6
Issued Shares (m)	3,854.5
Free Float (%)	66.2
Beta	1.6
3-mth Avg. Vol.	45,461,746
20-day Avg. Vol.	37,033,878
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Exsim Hospitality Berhad (1287)

Bullish Channel Intact Despite Cooling Momentum

EXSIMHB MK	Last Close:	0.415	52-week High:	0.435	52-week Low:	0.217

Entry Price	0.415 – 0.420	**Stop Loss**	0.335	**Target Price**	0.440 – 0.500
Resistance 1	0.440	**Support 1**	0.380	**RSI**	Bullish
Resistance 2	0.500	**Support 2**	0.340	**MACD**	Neutral

Technical Highlights

The stock last closed at RM0.415, holding within the bullish parallel channel established since April 2026. Price action continues to trend higher within this ascending structure, with the stock managing to stay above the EMA-20 throughout the recent consolidation, underscoring resilient buying support along the way up.

Momentum indicators reflect a moderating, though still intact, bullish backdrop. The RSI stands at 60.09, comfortably below overbought territory, indicating buying momentum remains supportive without being overstretched. However, the MACD has slipped below its signal line, with the histogram turning negative, suggesting that upward momentum is cooling following the recent rally. Despite this near-term softening, the stock continues to trade above all key EMAs (20-, 50-, and 200-days), keeping the broader uptrend structurally intact.

On the upside, the immediate target is RM0.440, with further strength potentially extending towards RM0.500 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Exsim Hospitality Bhd is an investment, property holding, and management company. Through its subsidiaries, the Company manufactures carton boxes, general packaging products, and self-adhesive sticker labels. Exsim Hospitality also trades building materials, provides money lending, nominee, and custodian services and operates a hotel and resort.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	963.7
Issued Shares (m)	2,322.2
Free Float (%)	22.0
Beta	0.5
3-mth Avg. Vol.	1,461,600
20-day Avg. Vol.	1,146,272
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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