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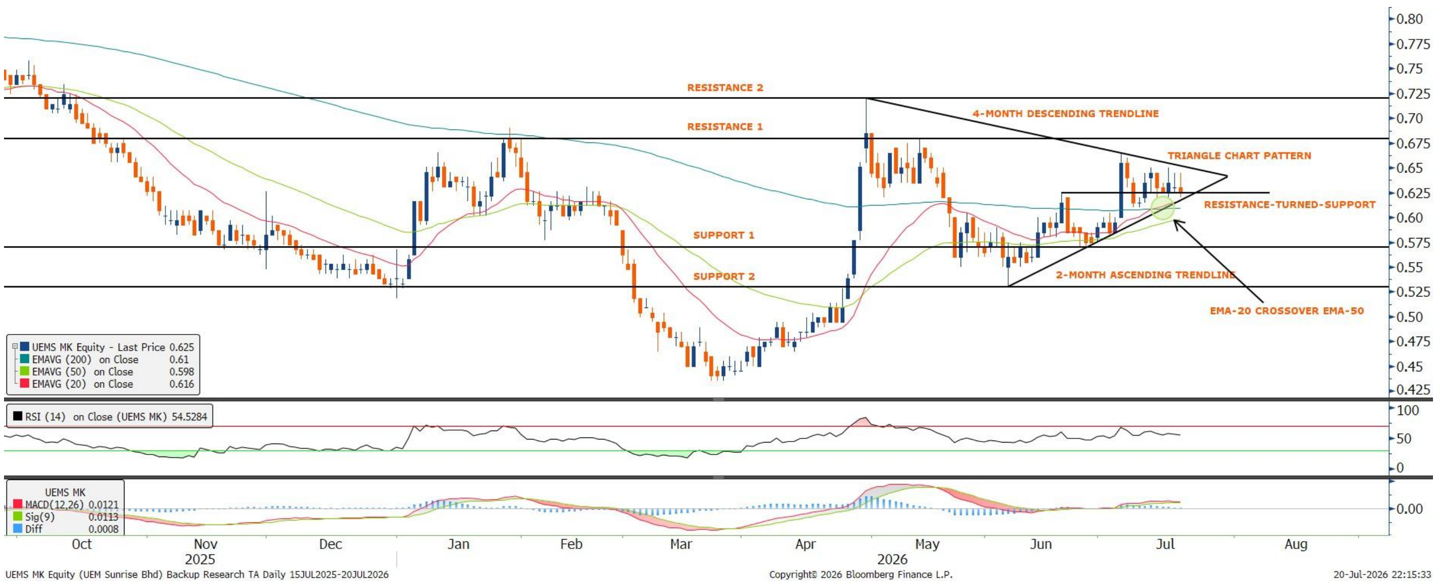
TECHNICAL WATCH
Tuesday, July 21, 2026
Research Team
research@mersec.com.my

UEMS Sunrise Berhad (5148)

Eyeing a Breakout from Triangle Consolidation

UEMS MK	Last Close:	0.625	52-week High:	0.645	52-week Low:	0.620



Entry Price	0.625 – 0.630	**Stop Loss**	0.525	**Target Price**	0.680 – 0.720
Resistance 1	0.680	**Support 1**	0.570	**RSI**	Bullish
Resistance 2	0.720	**Support 2**	0.530	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.625, holding above the resistance-turned-support level of RM0.628. On the broader picture, price action has been consolidating within a triangle chart pattern, bound by a four-month descending trendline from the upper end and a two-month ascending trendline from the lower end. The structure has yet to be decisively cleared, though price has managed to stay above the resistance-turned-support zone, with the recent EMA-20/EMA-50 crossover lending further support to a potential breakout of the pattern.

Momentum indicators offer tentative support to the bullish outlook. The RSI has edged up to 54.53, just above the neutral midline, pointing to mild buying interest rather than strong momentum at this stage. The MACD remained above its signal line, though the histogram remains thin, suggesting the bullish momentum is only in its early stages of formation. Adding to the constructive setup, the stock is trading above all the EMA, -20, -50 and -200 days, with the recent EMA-20/EMA-50 golden cross reinforcing early signs of a trend shift.

On the upside, the immediate target is RM0.680, with further strength potentially extending towards RM0.720 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

UEM Sunrise Bhd is a real estate investment and development company. The Company's activities include property development and land sales. The Company develops a range of projects including industrial, commercial, residential, healthcare and mixed used properties, government offices, universities, and others.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,186.8
Issued Shares (m)	5,058.5
Free Float (%)	26.2
Beta	1.6
3-mth Avg. Vol.	23,890,999
20-day Avg. Vol.	14,844,094
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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Guan Chong Berhad (5102)

Riding the Bullish Channel After Textbook Saucer Base

GUAN MK	Last Close:	1.180	52-week High:	1.220	52-week Low:	0.650

Entry Price	1.180 – 1.185	**Stop Loss**	0.945	**Target Price**	1.380 – 1.570
Resistance 1	1.380	**Support 1**	1.040	**RSI**	Bullish
Resistance 2	1.570	**Support 2**	0.950	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.180, trading within a two-month bullish parallel channel that reinforces the prevailing uptrend. Price continues to hold above the resistance-turned-support level at RM1.114, a level that has been successfully retested on multiple occasions, underscoring the resilience of the current structure. On the broader picture, the stock has been forming a saucer pattern (rounded curve) since May 2025, characterised by a gradual, low-volatility reversal from its prior downtrend. This formation is typically regarded as a higher-conviction bullish reversal signal relative to sharper V-shaped patterns, reflecting a steady transition in market sentiment from distribution to accumulation.

Momentum indicators remain broadly supportive of the bullish outlook. The RSI has improved to 62.70, reflecting strengthening buying momentum while remaining below the overbought threshold, suggesting room for further upside before the indicator becomes stretched. The MACD has also crossed above its signal line, though the differential remains marginal, indicating early-stage momentum that has yet to gain meaningful traction. More encouragingly, the share price is trading above a well-stacked EMA structure, the 20-, 50- and 200-day EMAs are in proper bullish alignment, reinforcing the strength of the prevailing short- to medium-term uptrend.

On the upside, the immediate target is RM1.380, with further strength potentially extending towards RM1.570 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Guan Chong Bhd, through its subsidiaries, manufactures cocoa-derived food ingredients, including cocoa liquor, cocoa butter, cocoa cake, and cocoa powder. The Company's products are exported to various countries around the world.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	3,233.8
Issued Shares (m)	2,740.5
Free Float (%)	34.4
Beta	0.9
3-mth Avg. Vol.	8,318,121
20-day Avg. Vol.	8,349,360
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my