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SFP Tech Holdings Berhad (0251)

Breakout Falling Wedge Signals Upward Momentum

SFPTECH MK	Last Close:	0.340	52-week High:	0.360	52-week Low:	0.095

Entry Price	0.340 – 0.345	**Stop Loss**	0.285	**Target Price**	0.365 – 0.400
Resistance 1	0.365	**Support 1**	0.325	**RSI**	Bullish
Resistance 2	0.400	**Support 2**	0.290	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.340, decisively breaking above the falling wedge pattern, a bullish continuation pattern, supported by a strong bullish marubozu candlestick that signals firm buying momentum. With price action reclaiming resistance levels and creating new 52-week high, the breakout suggests a transition from consolidation to upward expansion, paving the way towards next resistance at RM0.365.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 68.52, reflecting strengthening buying momentum while remaining below the overbought threshold, suggesting room for further upside. Meanwhile, the MACD has crossed above its signal line, indicating strengthening bullish momentum. The positive technical setup is further reinforced by the stock trading above all key exponential moving averages (EMAs), signalling an improving medium- to long-term trend.

On the upside, the immediate target is RM0.365, with further strength potentially extending towards RM0.400 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

SFP Tech Holdings Berhad operates as a holding company. The Company, through its subsidiaries, provides customized sheet metal fabrication, CNC machining, equipment automation assembly processes, and automated equipment solutions. SFP Tech Holdings serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	817.3
Issued Shares (m)	2,403.9
Free Float (%)	32.9
Beta	1.4
3-mth Avg. Vol.	17,279,188
20-day Avg. Vol.	16,317,237
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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JAG Capital Berhad (6874)

Rebound Gains Traction as Buying Regains Momentum

JAGCPTL MK	Last Close:	0.940	52-week High:	1.180	52-week Low:	0.665

Entry Price	0.940 – 0.945	**Stop Loss**	0.880	**Target Price**	0.960 – 1.010
Resistance 1	0.960	**Support 1**	0.915	**RSI**	Bullish
Resistance 2	1.010	**Support 2**	0.885	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.020, extending its upward momentum following a rebound from the recent low of RM0.840. Should this momentum persist, the stock is likely to retest its immediate resistance level at RM0.960.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 55.39, reflecting strengthening buying momentum while remaining below the overbought threshold, suggesting room for further upside. Meanwhile, the MACD has crossed above its signal line, indicating strengthening bullish momentum. This positive technical setup is further reinforced by the stock breaking above all key exponential moving averages (EMAs), signalling a sustained uptrend and strengthening the case for continued price appreciation in the near term.

On the upside, the immediate target is RM0.960, with further strength potentially extending towards RM1.010 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

JAG Capital Berhad operates as an investment holding company. The Company, through its subsidiaries, provides information technology and telecommunication services.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	523.8
Issued Shares (m)	557.3
Free Float (%)	27.0
Beta	1.2
3-mth Avg. Vol.	123,780
20-day Avg. Vol.	70,705
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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