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West River Berhad (0353)

Triangle Breakout Reinforced by 200-Day EMA Reclaim

WESTRVR MK	Last Close:	0.235	52-week High:	0.300	52-week Low:	0.150

Entry Price	0.235 – 0.240	**Stop Loss**	0.200	**Target Price**	0.245 – 0.255
Resistance 1	0.245	**Support 1**	0.215	**RSI**	Bullish
Resistance 2	0.255	**Support 2**	0.205	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.235 after decisively breaking above the triangle pattern formed by the convergence of its 3-month descending trendline and 2-month ascending trendline at RM0.228. The breakout was accompanied by a strong bullish marubozu candlestick, reinforcing buying interest and suggesting the stock is poised to extend its near-term uptrend.

Momentum indicators remain supportive of the bullish outlook. The RSI has climbed to 60.34, reflecting improving buying momentum while remaining well below overbought territory, suggesting there is still room for further upside. Meanwhile, the MACD has crossed above the signal line, signalling strengthening bullish momentum. Adding to the constructive setup, price has reclaimed and is now trading above its 200-day EMA following the recent breakout, while remaining above all its key EMAs, reinforcing the prevailing uptrend.

On the upside, the immediate target is RM0.245, with further strength potentially extending towards RM0.255 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

West River Berhad operates as a mechanical engineering company. The Company provides electrical engineering, intelligent building solutions, and electrical panels and distribution boards manufacturing services. West River serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	84.1
Issued Shares (m)	357.7
Free Float (%)	33.3
Beta	#N/A N/A
3-mth Avg. Vol.	210,679
20-day Avg. Vol.	262,925
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Asian Pac Holdings Berhad (4057)

All Key EMAs Reclaimed, Bullish Momentum Builds

APH MK	Last Close:	0.120	52-week High:	0.145	52-week Low:	0.090

Entry Price	0.120 – 0.125	**Stop Loss**	0.095	**Target Price**	0.135 – 0.145
Resistance 1	0.135	**Support 1**	0.105	**RSI**	Bullish
Resistance 2	0.145	**Support 2**	0.100	**MACD**	Positive

Technical Highlights

The stock last closed at RM0.120 after decisively breaking above its 2-month descending trendline at RM0.110, ending a series of lower highs that had capped price action since May 2026. The breakout was accompanied by a strong bullish candlestick, signalling renewed buying interest and reinforcing the improving bullish momentum.

Momentum indicators remain supportive of the bullish outlook. The RSI has improved to 53.57, reflecting strengthening buying momentum while remaining comfortably below overbought territory. Meanwhile, the MACD has crossed above the signal line, suggesting bullish momentum continues to build. Price has also reclaimed and is now trading above its 20-, 50-, and 200-day EMAs, reinforcing the improving technical structure.

On the upside, the immediate target is RM0.135, with further strength potentially extending towards RM0.145 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Asian Pac Holdings Berhad is an investment holding company. The Company, through its subsidiaries, provides property investment and development, as well mall and carpark ownership, trading building materials, and as rents out bungalow.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	178.7
Issued Shares (m)	1,488.8
Free Float (%)	45.6
Beta	0.6
3-mth Avg. Vol.	1,463,629
20-day Avg. Vol.	694,505
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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