

Metro Healthcare Berhad (0329)

Marubozu Confirms Trendline Breakout

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|-----------------|--------------------|-------|----------------------|-------|---------------------|-------|
| METRO MK | Last Close: | 0.230 | 52-week High: | 0.245 | 52-week Low: | 0.195 |
|-----------------|--------------------|-------|----------------------|-------|---------------------|-------|



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|---------------------|---------------|------------------|-------|---------------------|---------------|
| Entry Price | 0.225 – 0.230 | Stop Loss | 0.195 | Target Price | 0.240 – 0.265 |
| Resistance 1 | 0.240 | Support 1 | 0.205 | RSI | Bullish |
| Resistance 2 | 0.265 | Support 2 | 0.200 | MACD | Positive |

Technical Highlights

The stock last closed at RM0.230, breaking above its 7-month descending trendline at RM0.228, marking a potential turning point after a prolonged period of lower highs. This move was accompanied by a strong bullish marubozu candle, with the long real body and lack of wicks reflecting decisive buying conviction throughout the session.

Momentum indicators are turning increasingly favourable. The RSI remains firmly in positive territory at 63.98, reflecting solid buying momentum and sustained demand. Meanwhile, the MACD line has crossed above the signal line, indicating that bullish momentum remains intact. Adding to the positive setup, price is now trading above all its key EMAs, reinforcing the strength of the uptrend and pointing to a firmly positive technical outlook.

On the upside, the immediate target is RM0.240, with further strength potentially extending towards RM0.265 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Metro Healthcare Berhad provides health care services. The Company offers semen analysis, intracytoplasmic sperm injection, blastocyst culture, assisted hatching, frozen embryo transfer, preimplantation genetic screening, and infertility consultation services. Metro Healthcare serves patients in Malaysia.

Stock Information

| | |
|--------------------------|-----------|
| Rating | Non-Rated |
| Market Cap (RM m) | 225.1 |
| Issued Shares (m) | 978.9 |
| Free Float (%) | 13.4 |
| Beta | #N/A N/A |
| 3-mth Avg. Vol. | 232,080 |
| 20-day Avg. Vol. | 145,230 |
| Shariah Compliant | Yes |

Source: Bloomberg, Mercury Research

AmanahRaya Real Estate Investment Bhd (5127)

Triangle Breakout Backed by Bullish Hammer

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|-----------------|--------------------|-------|----------------------|-------|---------------------|-------|
| AARET MK | Last Close: | 0.400 | 52-week High: | 0.440 | 52-week Low: | 0.310 |
|-----------------|--------------------|-------|----------------------|-------|---------------------|-------|



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|---------------------|---------------|------------------|-------|---------------------|---------------|
| Entry Price | 0.395 – 0.400 | Stop Loss | 0.370 | Target Price | 0.410 – 0.440 |
| Resistance 1 | 0.410 | Support 1 | 0.385 | RSI | Bullish |
| Resistance 2 | 0.440 | Support 2 | 0.375 | MACD | Positive |

Technical Highlights

The stock last closed at RM0.400, breaking out above the triangle chart pattern formed by the converging 4-month descending trendline and 3-month ascending trendline at RM0.394. This breakout marks a resolution of the multi-month consolidation to the upside, with the move accompanied by a bullish hammer candlestick, whose long lower wick and small real body reflect a strong rejection of lower prices and improving buying sentiment.

Momentum indicators are showing early signs of improvement. The RSI is rising and currently sits at 57.44, indicating steady underlying demand while still leaving room for further upside. Meanwhile, the MACD has just crossed above the signal line, suggesting downside pressure is fading and bullish momentum is beginning to build. From a trend perspective, the price has recently reclaimed the 20-day EMA, reinforcing a strengthening short-term structure, with the stock now trading above all key EMAs.

On the upside, the immediate target is RM0.410, with further strength potentially extending towards RM0.440 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

AmanahRaya Real Estate Investment Trust owns a diverse portfolio of real estate properties and real estate related assets, including hotels, factories, colleges, and office properties.

Stock Information

| | |
|--------------------------|-----------|
| Rating | Non-Rated |
| Market Cap (RM m) | 229.3 |
| Issued Shares (m) | 573.2 |
| Free Float (%) | 27.1 |
| Beta | 0.6 |
| 3-mth Avg. Vol. | 342,078 |
| 20-day Avg. Vol. | 176,815 |
| Shariah Compliant | No |

Source: Bloomberg, Mercury Research



Glossary of commonly used technical terms

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|--|---|
| Exponential Moving Average (EMA) | An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points. |
| Moving Average Convergence Divergence (MACD) | A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals. |
| Stochastic | A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result. |
| Average True Range (ATR) | A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close; |
| Bollinger Band | A band plotted 2 standard deviations away from a simple moving average. |
| On-Balance Volume (OBV) | A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security. |
| Support | The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock. |
| Resistance | The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level". |
| Reversal | A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows. |
| Divergence | When the price of an asset and an indicator, index or other related asset move in opposite directions. |
| Overbought | In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback. |
| Oversold | A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors |

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