

Infomina Berhad (0265)

Resistance Breakout, Uptrend Gains Strength

INFOM MK	Last Close:	1.270	52-week High:	1.550	52-week Low:	0.730
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Entry Price	1.270 – 1.275	Stop Loss	1.145	Target Price	1.320 – 1.400
Resistance 1	1.320	Support 1	1.210	RSI	Bullish
Resistance 2	1.400	Support 2	1.150	MACD	Positive

Technical Highlights

The stock closed at RM1.270, breaking above its resistance at RM1.210, which has now turned into a support level, indicating a strengthening uptrend. This move follows an earlier breakout above its 6-month downtrend, confirming a broader trend reversal. The formation of a three white soldiers formation reflects sustained buying interest and positive momentum. Combined with the breakout from its prior consolidation range, this suggests building upside momentum. The stock is likely to extend its gains towards the immediate resistance level at RM1.320.

Momentum indicators exhibit a bullish bias, with the RSI trending higher toward the overbought territory, reflecting accelerating buying interest, while the MACD line had crossed above the signal line, suggesting a strengthening impulse. The price has pushed above all key EMAs, reflecting strengthening short-term momentum, as continued buying pressure reinforces the improving uptrend.

On the upside, the immediate target is RM1.320, with further strength potentially extending towards RM1.400 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Infomina Berhad provides information communications technology solutions. The Company provides green technology and security consulting, project management, and managed services. Infomina serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	763.3
Issued Shares (m)	601.0
Free Float (%)	25.9
Beta	0.9
3-mth Avg. Vol.	385,092
20-day Avg. Vol.	601,957
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Bermaz Auto Berhad (5248)

Bullish Pennant Breakout with Continued Upside Potential

BAUTO MK	Last Close:	1.040	52-week High:	1.080	52-week Low:	0.500
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Entry Price	1.040 – 1.405	Stop Loss	0.925	Target Price	1.110 – 1.180
Resistance 1	1.110	Support 1	0.990	RSI	Bullish
Resistance 2	1.180	Support 2	0.930	MACD	Positive

Technical Highlights

The stock closed at RM1.040, breaking above its bullish pennant formed since early June 2026, signalling a continuation of the bullish bias as momentum builds following a brief consolidation phase. The breakout suggests further upside towards the immediate resistance at RM1.110. This constructive outlook is further supported by strong buying pressure, reinforcing the positive near-term outlook.

Momentum indicators are gradually improving. The RSI has climbed past the 60 level, reflecting strengthening buying interest while still offering room for further upside. Meanwhile, the MACD continues to trend above the signal line, indicating that bullish momentum is building. Adding to the constructive outlook, price has surged above all its key EMAs, signalling a shift towards a more positive near-term trend.

On the upside, the immediate target is RM1.110, with further strength potentially extending towards RM1.180 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Bermaz Auto Berhad operates as a car dealer. The Company markets and distributes passenger vehicles and parts, as well as provides after sale services. Bermaz Auto serves clients in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,179.4
Issued Shares (m)	1,134.0
Free Float (%)	59.1
Beta	1.1
3-mth Avg. Vol.	2,239,751
20-day Avg. Vol.	2,681,292
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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