

# YTL Corporation Berhad (4677)

## Double Bottom Breakout Confirmed by Marubozu Bullish Signal

<b>YTL MK</b>	<b>Last Close:</b>	2.160	<b>52-week High:</b>	2.820	<b>52-week Low:</b>	1.580
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<b>Entry Price</b>	2.160 – 2.165	<b>Stop Loss</b>	1.875	<b>Target Price</b>	2.370 – 2.490
<b>Resistance 1</b>	2.370	<b>Support 1</b>	2.100	<b>RSI</b>	Bullish
<b>Resistance 2</b>	2.490	<b>Support 2</b>	1.880	<b>MACD</b>	Positive

### Technical Highlights

The stock closed at RM2.160, breaking decisively above the neckline of a well-formed double bottom pattern, signalling a bullish trend reversal. This confirms that the prior downtrend has ended, with the uptrend only beginning after the second bottom was formed and validated by the breakout. With momentum now turning positive, the stock is likely to extend its gains, rallying towards the next resistance level at RM2.370.

**Key catalysts:** YTL Power is exploring a potential listing of its data centre business in 2027 with capacity targets reaching up to 1.2GW.

Momentum indicators are turning highly constructive. The RSI remains strong at 58.87, reflecting solid buying interest and sustained demand. Meanwhile, the MACD continues to trend above the signal line, indicating that bullish momentum is building. In addition, the price is trading above all key EMAs, with a recent breakout above the 200-day EMA further reinforcing the strength of the uptrend and supporting a firmly positive technical outlook.

On the upside, the immediate target is RM2.370, with further strength potentially extending towards RM2.490 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

YTL Corporation Berhad operates as an integrated infrastructure developer. The Company specializes in utilities, construction, cement and building materials, property development and investment, water, sewerage, environmental, and management services. YTL serves customers worldwide.

### Stock Information

<b>Rating</b>	Non-Rated
<b>Market Cap (RM m)</b>	25,109.3
<b>Issued Shares (m)</b>	11,624.7
<b>Free Float (%)</b>	38.5
<b>Beta</b>	1.7
<b>3-mth Avg. Vol.</b>	24,015,080
<b>20-day Avg. Vol.</b>	29,980,210
<b>Shariah Compliant</b>	No

Source: Bloomberg, Mercury Research

# Powerwell Holdings Berhad (0217)

## Pullback Rebound Signals Renewed Uptrend Momentum

<b>PWRWELL MK</b>	<b>Last Close:</b>	0.840	<b>52-week High:</b>	0.895	<b>52-week Low:</b>	0.490
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<b>Entry Price</b>	0.840 – 0.845	<b>Stop Loss</b>	0.770	<b>Target Price</b>	0.860 – 0.895
<b>Resistance 1</b>	0.860	<b>Support 1</b>	0.820	<b>RSI</b>	Bullish
<b>Resistance 2</b>	0.895	<b>Support 2</b>	0.775	<b>MACD</b>	Neutral

### Technical Highlights

The stock closed at RM0.840, continuing its recovery after a sharp pullback towards the RM0.775 support level. This recovery suggests that buying momentum remains resilient, with the pullback likely representing a healthy consolidation phase rather than a reversal. With price action stabilising and regaining upward traction, the stock is expected to extend its advance towards the next immediate resistance level at RM0.860.

Momentum indicators are gradually improving. The RSI has climbed past the 50 level, reflecting strengthening buying interest while still offering room for further upside. Meanwhile, the MACD remains below the signal line but is beginning to flatten, suggesting that downside momentum is easing and a potential bullish crossover could emerge. On the trend side, price is trading above all key EMAs, with a recent reclaim of the 20-day EMA further strengthening short-term structure.

On the upside, the immediate target is RM0.860, with further strength potentially extending towards RM0.895 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Powerwell Holdings Berhad distributes power products. The Company offers electrical equipment such as switchboard. Powerwell Holdings serves customers in Malaysia.

### Stock Information

<b>Rating</b>	Non-Rated
<b>Market Cap (RM m)</b>	487.7
<b>Issued Shares (m)</b>	580.6
<b>Free Float (%)</b>	87.1
<b>Beta</b>	0.9
<b>3-mth Avg. Vol.</b>	3,199,462
<b>20-day Avg. Vol.</b>	4,988,510
<b>Shariah Compliant</b>	Yes

Source: Bloomberg, Mercury Research



## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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