



Daily Newswatch

Market Review

The FBM KLCI rose 0.3% to 1,661.8 on Thursday as bargain hunting in selected heavyweight banking and telecommunications stocks ended the benchmark's three-session losing streak, although broader market sentiment remained cautious. Financial Services (+0.7%), Plantation (+0.5%) and Consumer Products & Services (+0.5%) led sectoral gains, driven by CelcomDigi (+2.2%), Petronas Chemicals (+2.0%) and Telekom Malaysia (+1.9%). Market breadth, however, was bearish, with 628 losers ahead of 424 gainers, while 523 counters closed unchanged.

Asian markets closed mostly lower on Thursday as investors rotated out of AI-related technology and semiconductor stocks following their strong quarterly rally, while caution ahead of the U.S. jobs report further dampened regional risk sentiment. South Korea's KOSPI led regional declines, falling 7.9% to 7,648.1, followed by Japan's Nikkei 225 (-2.5% to 68,733.2), the Shanghai Composite (-2.0% to 4,028.9), and Taiwan's TAIEX (-0.6% to 46,744.2), while Hong Kong's Hang Seng Index bucked the regional trend, rising 0.8% to 23,055. In China, losses were led by Information Technology (-6.9%), Industrials (-1.2%) and Materials (-0.8%) dragged by Beijing LabTech Instruments (-16.2%), Shenyang Fortune (-16.0%) and Skyverse Technology (-15.6%), while South Korea saw Electronic Technology (-11.3%), Industrial Services (-5.5%) and Finance (-4.8%) led the sectoral declines, with ContentreeJoongAng Corp (-30%), Kumho Electric (-29.2%) and Samwha Capacitor (-21.4%) among the worst performers.

European stocks closed at fresh record highs on Thursday as an improving macroeconomic outlook supported broad gains across the region. The Euro STOXX 50 rose 1.2%, while the STOXX Europe 600 gained 1.4%. Softer-than-expected US non-farm payrolls and easing Eurozone inflation strengthened expectations of a less restrictive monetary policy outlook, supporting banks, with UniCredit rising 4% and Deutsche Bank gaining more than 5%. Luxury stocks also advanced, with Hermes and LVMH both adding more than 3%, while defense stocks rallied as Rheinmetall climbed 6%.

Wall Street closed mixed on Thursday, with the S&P 500 ending flat, the Nasdaq CI falling 0.8%, and the Dow Jones gaining 595 points to a record high. Semiconductor stocks led the decline as investors questioned whether AI-driven optimism had pushed valuations beyond reasonable levels, with Micron Technology falling 7%, Applied Materials slipping 7.4%, AMD losing 4.3%, Marvell dropping 9.8%, and SanDisk plunging 14%. Meanwhile, Meta fell 4.9% after indicating it may monetize its excess compute capacity, while Tesla declined 7.5% despite reporting strong vehicle deliveries. Separately, a softer-than-expected June jobs report eased concerns over near-term Fed rate hikes, supporting expectations that the Fed can remain patient on interest rates.

Macro Snapshots

- **US:** Job growth misses expectations in June; unemployment rate falls to 4.2%
- **US:** Quantum Systems more than doubles valuation to US\$8bn in new round
- **CN:** Chinese and US risks mean EU chip sector faces 'bleak future,' report says
- **MY:** Palm oil dips on weaker crude, Malaysian production outlook

Corporate Snapshots

- **JSB:** Singapore-based PK Green Fund acquires 9% stake in Jentayu
- **SCG:** Bags RM404m contract extension from TNB
- **STRATUS:** Price main Market IPO at 80 sen apiece to raise RM285m
- **DPHARMA:** Gets insulin supply contracts totalling over RM225m

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,661.8	0.3	(1.1)
Dow Jones	52,900.1	1.1	10.1
Nasdaq CI	25,832.7	(0.8)	11.1
S&P 500	7,483.2	0.0	9.3
SX5E	6,360.5	1.2	9.8
FTSE 100	10,652.9	1.7	7.3
Nikkei 225	68,733.2	(2.5)	36.5
Shanghai CI	4,028.9	(2.0)	1.5
HSI	23,055.0	0.8	(10.0)
STI	5,217.2	1.1	12.3

Market Activities	Last Close	% Chg
Vol traded (m shares)	2,701.2	7.2
Value traded (RM m)	2,002.1	(11.6)
Gainers	424	
Losers	628	
Unchanged	523	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.780	2.0	119.3
TANC	0.175	0.0	51.3
SRHB	0.170	(2.9)	36.8
DNEX	0.440	(2.2)	35.0
ONC	0.040	0.0	25.6

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
ZETRIX	0.780	2.0	92.3
CIMB	7.450	0.4	71.2
YTLP	4.380	(2.0)	53.5
PMAH	7.530	(0.8)	52.7
MAY	10.740	0.8	51.0

Currencies	Last Close	Daily chg %
USD/MYR	4.081	0.3
USD/JPY	161.270	(0.1)
EUR/USD	1.143	(0.0)
USD/CNY	6.786	0.1
US Dollar Index	100.857	(0.5)

Commodities	Last Close	% Chg
Brent (USD/barrel)	71.8	0.3
Gold (USD/troy oz)	4,130.3	0.2
CPO (MYR/metric t)	4,445.0	(0.9)
Bitcoin (USD/BTC)	61,439.2	(0.1)

Source: Bloomberg



Macro News

US: Dollar eases as yen gains ahead of US payrolls, chipmaker stocks struggle

The dollar eased on Thursday ahead of US jobs data that could either support or challenge market expectations of a Fed interest rate hike this year, while oil prices slid again and chipmaker stocks struggled after a stellar quarter. Money market pricing currently indicates expectations of one US Federal Reserve rate hike by October and around a 40% chance of a second move by year-end. If the US payrolls data, due on Thursday this month because of a holiday on Friday for Independence Day, comes in hot that would underscore those expectations, and likely send US yields and the dollar higher, while a weaker print could challenge that market pricing. *(Reuters)*

US: Factory Orders Fell in May

U.S. factory orders fell in May, the Census Bureau said Thursday. Orders from U.S. factories fell 1.3% in May to \$657.4 billion from \$665.9 billion in April. The decline matched what economists polled by The Wall Street Journal expected. The report showed that shipments from factories rose by 1.6% in May after a 1.3% increase in April. Unfilled orders increased by 0.6% and were up 22 of the last 23 months, the report said. *(Morning Star)*

US: Fed's Warsh vows to 'disappoint' anyone who thinks he will tolerate inflation above 2%

Federal Reserve chairman Kevin Warsh said on Wednesday that he will stick firmly to the US central bank's 2% inflation target and "disappoint" anyone who expects loose monetary policy despite President Donald Trump's call for interest rate cuts. "If people thought this central bank was going to be comfortable with an inflation objective above 2%, they would be disappointed," Warsh told a European Central Bank panel in Sintra, Portugal, emphasising that — beyond restating the inflation objective — he'd give little indication about where he thinks monetary policy or the economy are headed. *(Reuters)*

US: Emerging Asia bonds draw global funds despite Fed hike fears

Foreign investors are piling back into Asian emerging-market bonds despite renewed Federal Reserve hawkishness, as expectations that regional central banks will keep interest rates elevated support the debt's yield appeal. Combined inflows into Thailand, Indonesia, India and Malaysia climbed to an over two-year high of US\$8.2 billion in June, according to data compiled by Bloomberg. That has helped a broader gauge of local-currency emerging-market notes outperform peers in Europe, Middle East and Africa, as well as Latin America since the US and Iran agreed to an interim peace deal. *(Bloomberg)*

US: Iran talks conclude in Doha, focused on Strait of Hormuz

Iran and the US concluded a round of indirect talks on Wednesday with no sign they had made headway towards a lasting peace, focusing instead on issues that they said had been resolved when an interim agreement was announced two weeks ago. Sources familiar with the discussions said negotiators for the two countries spent two days in Doha discussing maritime traffic in the Strait of Hormuz and unfreezing Iran's funds, two critical issues under the initial agreement. The next meeting will take place after funeral processions for Iran's late Supreme Leader Ayatollah Ali Khamenei, who is due to be buried on July 9, Qatar's Foreign Ministry said. *(Reuters)*

US: Job growth misses expectations in June; unemployment rate falls to 4.2%

US job growth slowed more than expected in June and data for the prior month was revised lower, but the unemployment rate fell to 4.2%, pointing to continued labour market stability. Non-farm payrolls increased by 57,000 jobs last month after a downwardly revised 129,000 rise in May, the Labor Department's Bureau of Labor Statistics said in its closely watched employment report on Thursday. Economists polled by Reuters had forecast payrolls advancing 110,000 after a previously reported 172,000 increase in May. Estimates ranged from as low as 25,000 to as high as 200,000. The moderation was payback after three consecutive months of strong gains in payrolls and likely does not signal a material shift in labour market conditions. *(Reuters)*

US: In talks with AI companies for voluntary model standards, FT reports

The US government is in advanced talks with AI companies to create voluntary standards for the release of new models, with an announcement possible as soon as next week, the *Financial Times* reported on Wednesday, citing sources. Washington has tightened oversight of new model releases to flag risks amid concerns advanced AI could be misused by military intelligence in China, Russia or other countries of concern. The standards would set benchmarks for advanced models and timelines, while clarifying who can access them in the United States and abroad, according to the *FT* report. *(Reuters)*

US: Quantum Systems more than doubles valuation to US\$8bn in new round

Quantum Systems has raised US\$1.2 billion in a funding round, more than doubling the German drone startup's valuation to about US\$8 billion post-money, in the latest example of investors' enthusiasm for defence-related bets. The financing was co-led by Blackstone Inc, Noteus, Airbus SE, and Advent and will be used to expand commercial operations internationally, increase production capacity and pursue acquisitions, the company said in a statement Thursday. A small portion of it was secondary, it added. *Bloomberg News* previously reported on the plans. Quantum Systems is one of a number of German startups that make unmanned aerial vehicles, including Helsing and Stark Defence, that are benefitting from a surge in military spending in Europe. *(Bloomberg)*



EU: Wants to rebalance trade with Beijing, but can't quit Chinese air conditioners

Europe wants to narrow its record trade deficit with China by October, but the bloc's worst-ever heat wave is driving unprecedented demand for imports of Chinese-made air conditioners, a telling tale illustrating how hard it will be for Brussels to address the trade imbalance. The European Union and China released a rare joint statement on Monday aimed at balancing trade between the two economies and addressing market access issues. *(CNBC)*

EU: Energy profits lift Europe earnings outlook

A jump in energy company profits is set to drive European blue-chip earnings growth in the second quarter, overshadowing far weaker gains across the rest of the market, forecasts showed on Thursday. Companies in the STOXX 600 are expected to post average earnings growth of 14.5% in the quarter, according to London Stock Exchange Group IBES data. Excluding the energy sector, profit growth is seen at 5.5%, showing how heavily the region's earnings outlook depends on oil and gas groups. *(Reuters)*

AU: Employment growth supports rise in business activity, but new orders continue to fall

An increase in staffing capacity helped Australian service providers to expand their business activity during June, with growth recorded in spite of a further reduction in new orders. Companies continued to face sharply rising input costs, but the rate of inflation eased slightly again in June. Meanwhile, competitive pressures meant that output prices were raised at a much slower pace than in May. The seasonally adjusted S&P Global Australia Services PMI® Business Activity Index rose to 50.5 in June from 48.7 in May. The reading signalled a marginal increase in business activity following a contraction in the previous survey period. Output has now risen in two of the past three months. *(S&P Global)*

CN: Chinese and US risks mean EU chip sector faces 'bleak future,' report says

Chinese export controls, technological dependence on the US and the structural weakness of Europe's chip industry mean it faces a "bleak future" unless it can act swiftly to shore up domestic supplies, an EU-funded report found on Thursday. The report by the European Union's Institute for Security Studies and French think-tank Institut Montaigne concluded that Chinese export controls on critical minerals and the risk of a war in the Taiwan Strait were major threats to supply. Further vulnerability stems from the EU's dependence on the US for technology and the possibility the US could block exports to China by chip-making equipment supplier ASML, Europe's most valuable company. *(Reuters)*

JP: Records leap in currency-driven bankruptcies triggered by yen weakness

JAPAN'S weak currency caused the most bankruptcies for the first half of a year since 2022, underscoring the growing economic costs of the currency's slump. The number of firms that failed from January to June for that reason stands at 45, up more than 30 per cent from a year earlier, according to a report by Tokyo Shoko Research on Wednesday (Jul 1). The figure was the highest since 2022, when the data firm started counting companies that specifically cite currency weakness in filing for bankruptcy. *(Bloomberg)*

JP: Likely reaped record tax revenues last year — Reuters

Japan's tax revenue likely exceeded 84 trillion yen (US\$516.92 billion) in fiscal 2025 to hit a record for the sixth straight year, two government sources said on Thursday. The increase may help Prime Minister Sanae Takaichi's administration reduce its reliance on fresh debt issuance to fund big spending plans. The estimated tax revenue for the year that ended in March, first reported by public broadcaster NHK, is about four trillion yen higher than the government's forecast made in November. *(Reuters)*

MY: TotalEnergies sells 85% stake in gas asset off Malaysia for US\$350m

French oil supermajor TotalEnergies agreed to sell its 85% stake in Block 2E offshore Malaysia for US\$350 million (RM1.43 billion) to Japanese energy firm Inpex. The divestment, representing a net interest of 8.5% in the Marjoram gas field currently under development, unlocks the value of its minority interest in a non-operated gas project to focus on operated portfolio and growth opportunities in Malaysia, TotalEnergies said in a statement. "This agreement is fully aligned with our strategy of actively managing our portfolio and prioritising material positions to support our ambition to develop low-cost, low-emission projects," said Nicholas Terraz, president of exploration and production at TotalEnergies. *(The Edge)*

MY: Palm oil dips on weaker crude, Malaysian production outlook

Palm oil edged lower, weighed down by declining crude prices and expectations for strong output from the second-biggest grower, Malaysia. Futures in Kuala Lumpur dipped 0.2% to trade near RM4,545 per tonne, erasing the previous session's gain. Crude oil fell for a third day as shipments from the Persian Gulf accelerated, reducing the appeal of biofuels. "The overriding short-term concern in the market right now is the weakness in the energy market with oil flowing through the Strait of Hormuz," said David Ng, a senior trader at IcebergX Sdn Bhd. *(Bloomberg)*



MY: Position and influence as trading nation a trademark of economic diplomacy, says PM

Malaysia's position, role and influence as a trading nation, straddling global trade routes and supply chains, is a trademark of its economic diplomacy, Prime Minister Datuk Seri Anwar Ibrahim said. He noted that over the years, the government has worked to deepen economic ties with traditional trading and investment partners. Anwar, who is also finance minister, said Malaysia has been at the forefront of efforts to streamline tariffs, improve market access and facilitate more equitable investment flows through existing free trade agreements, including the Asean Free Trade Area, the Regional Comprehensive Economic Partnership (RCEP) and the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). (*Benama*)

MY: Fadillah: Malaysia to repurpose retiring coal plants into renewable energy hubs

Malaysia plans to repurpose sites of retiring coal-fired power plants into renewable energy (RE) hubs and battery energy storage facilities under a proposed National Coal Site Repurposing Framework, said Deputy Prime Minister Datuk Seri Fadillah Yusof. He said the country's existing coal fleet represented significant national infrastructure, including transmission connections, industrial facilities and strategically located land. Rather than allowing these assets to become stranded, we should view them as opportunities to create new economic value. "Selected sites possess strong potential to be transformed into renewable energy hubs, battery energy storage facilities and other clean energy developments that continue contributing to local economies while supporting our national transition objectives," he said. (*Bernama*)

MY: Selangor's GDP grows to RM460.1bn in 2025, raising its national contribution to 26.5%

Selangor recorded strong economic growth in 2025 with its gross domestic product (GDP) expanding by RM28 billion from the preceding year to hit RM460.1 billion. Menteri Besar Datuk Seri Amirudin Shari said the growth in economic value was no less than twice of any other state in the country based on data released by the Department of Statistics Malaysia (DOSM) yesterday. According to DOSM, Selangor was the main contributor to the national economy, followed by Kuala Lumpur whose GDP grew by RM13.2 billion to RM265.1 billion. (*Bernama*)

MY: National Semiconductor Strategy draws over RM85bn in approved investments through end-2025, says deputy minister

The National Semiconductor Strategy (NSS) has secured more than RM85 billion in approved investments as of December 2025, said Deputy Minister of Investment, Trade and Industry Sim Tze Tzin. The NSS has developed 18,062 highly skilled talents towards its target of producing 60,000 workers to support the growth of the semiconductor and artificial intelligence (AI) industries, he said during the question-and-answer session in the Dewan Rakyat on Thursday. (*Bernama*)

Corporate News

ECOSHOP: Climbs to nearly four-month high as analysts bullish of store sales recovery

Eco-Shop Marketing Bhd rose to a nearly four-month high on Thursday's early session, after analysts turned bullish on the group's same-store-sales-growth (SSSG) turnaround. The counter climbed eight sen or 6% to RM1.44, with 7.25 million shares changing hands, valuing the group at RM8.29 billion. Following a recent meeting with Eco-Shop's management, RHB Investment Bank said the group is poised to reverse its negative SSSG trend, thanks to the normalisation in consumer demand and stock supply. (*The Edge*)

KGROUP: Ceases to be substantial shareholder of XOX

Key Alliance Group said on Thursday that the information technology firm is no longer a substantial shareholder of telecommunications company XOX Bhd, This follows its disposal of 5.02 million shares in XOX on June 26, reducing its total shareholding from 6.25% to 3.54%, according to Key Alliance's bourse filing. The transaction price was not disclosed, but based on XOX's closing prices of 19.5 sen that day, Aberdeen could have paid about RM979,850 for the shares. (*The Edge*)

PRG: Aberdeen emerges as a substantial shareholder of Bumi Armada

Aberdeen Group Plc has emerged as a substantial shareholder of Bumi Armada Bhd with its purchase of a 5.02% stake in the offshore oilfield services provider. According to a bourse filing on Thursday, Aberdeen acquired the stake, comprising 297.5 million shares, in two transactions on June 30. The transaction prices were not disclosed, but based on the day's closing prices of 34.5 sen, Aberdeen may have paid about RM102.64 million for the shares. (*The Edge*)

SCGBHD: Bags RM404m contract extension from TNB

Southern Cable Group Bhd has secured a supplementary contract worth RM403.6 million from Tenaga Nasional Bhd (TNB) for the supply of underground power cables and conductors. The group said the contract, awarded to its wholly-owned subsidiary Southern Cable Sdn Bhd, is an extension to the original one-year contract awarded in February 2025. It is valid for a one-year period until Aug 11, 2027. "Securing this supplementary contract from TNB reflects sustained demand for power cables and validates our technical capabilities in meeting strict reliability standards required for the national grid," said managing director Tung Eng Hai in a statement on Thursday. (*The Edge*)



TEOSENK: Appoints Nam Ya Jun as managing director

Teo Seng Capital Bhd has appointed Nam Ya Jun as its new managing director, succeeding Nam Hiok Joo, who stepped down after serving in the role for about eight years. The group also appointed Na Yi Chan as its executive director, replacing Loh Wee Ching, who retired from the board. All appointments took effect on July 2. Hiok Joo, 59, who has more than 30 years of experience in the poultry industry, joined Teo Seng Feedmill Sdn Bhd as general manager in 2001 before becoming the group's general manager in 2010. He had served as Teo Seng Capital's managing director since June 2018 before stepping down. *(The Edge)*

ENGTEX: MD ceases to be substantial warrant holder

Engtex Group Bhd's managing director, Tan Sri Datuk Ng Hook, and his wife Datin Yap Seng Kuan, have ceased to be substantial warrant holders after disposing of 4.55 million warrants via their private vehicle NH Holdings Sdn Bhd on June 29. Their warrant holdings now stand at 1.57% or 1.85 million warrants. Ng and Yap, who are both executive directors in the company, still hold a combined indirect stake of 32.357% in Engtex through NH Holdings and NKG Resources Sdn Bhd. NKG Resources increased its direct stake in the company from 8.475% to 9.531% after exercising warrants this year. *(The Edge)*

JSB: Singapore-based PK Green Fund acquires 9% stake in Jentayu

Singapore-based PK Green Fund has emerged as a substantial shareholder in Jentayu Sustainables Bhd through the acquisition of a 9.02% stake in the renewable energy developer. The fund acquired the stake, comprising 49.1 million shares, on June 30, said Jentayu in a Bursa Malaysia filing on Thursday. Prior to the acquisition, the fund did not own any shares in the company. A separate filing showed that the shares were disposed of by Datin Nurhaida Abu Sahid, the spouse of managing director Datuk Beroz Nikmal Mirdin, via an off-market transaction at 20 sen apiece, representing a 21.6% discount to Jentayu's closing price of 25.5 sen on same day. The transaction was valued at RM9.82 million. *(The Edge)*

STRATUS: Prices Main Market IPO at 80 sen apiece to raise RM285m

Factory automation firm Stratus Global Holdings Bhd has launched its Main Market listing that will raise RM285 million to fund expansion at home and abroad. The initial public offering (IPO) is priced at 80 sen per share and involves the issuance of new shares, according to its prospectus. There is no accompanying offer for sale of existing shares, meaning that existing shareholders are not cashing out their stakes in the company. Applications close on July 10, with the company scheduled to list on July 21. Based in Penang, Stratus Global specialises in automated material handling systems. *(The Edge)*

GAMUDA: Land, Taylor's Assets break ground on RM540m development in SS15

Gamuda Land — the property arm of Gamuda Bhd— and Taylor's Assets — the property investment and assets management arm of Taylor's Education Group — broke ground for the RM540 million Haus on 15, a mixed-use development in SS15, Subang Jaya on Thursday. Scheduled for a launch in September this year, Haus on 15 will comprise a block of purpose-built student accommodation (PBSA) and two blocks of serviced residence. It will also have a three-storey, 18-unit retail component. Taylor's Assets will retain the ownership of the PBSA, with this to be managed by Taylor's Hostel Management. It will have 253 units and be able to cater 401 total beds. These would not be limited to Taylor's students and are open to students from other universities as well. *(The Edge)*

RL: Secures a five-year panel contractor for CCUS job from PETRONAS

Reservoir Link Solutions Sdn Bhd (RLS), a 60%-owned consulting subsidiary of Reservoir Link Energy Bhd (RLEB), was appointed by Petronas Nasional Bhd (PETRONAS) as a panel contractor for integrated discovered resource assessment services under Package 2 covering carbon capture, utilisation and storage (CCUS) and contaminants. The scope of works include data management, geological and geophysical evaluation, subsurface and surface development planning, economic analysis, and technical reporting of CCUS sites. While the appointment does not guarantee works from PETRONAS, any works should be awarded through mini-bidding and/or direct award exercises throughout the tenure, read the filing. *(The Edge)*

DPHARMA: Gets insulin supply contracts totalling over RM225m

Duopharma Biotech Bhd said it has formally secured multiple insulin contracts totalling over RM225 million from the government. The contracts comprise a three-year agreement valued at RM155.27 million for human insulin as well as another RM18 million for insulin glargine and RM52.5 million for insulin aspart for two years, according to a joint statement from the pharmaceutical company and its partner Biocon Ltd. "It is more critical than ever to have robust domestic pharmaceutical manufacturing capacity to safeguard patient access to essential medicines, strengthening national medicine security and achieving self-reliance for the country," said Duopharma chief executive Wan Amir-Jeffery Wan Abdul Majid. *(The Edge)*



PANTECH: Seeks judicial review after IRB rejects appeal on capital gains tax

Pantech Group Holdings Bhd is seeking a judicial review after the Inland Revenue Board (IRB) rejected its appeal to be exempted from paying RM6.76 million in capital gains tax. In a Bursa Malaysia filing on Thursday, the steel pipes and fittings manufacturer said it has filed an application at the High Court for leave to commence the judicial review proceedings. Pantech said it had obtained legal advice and is of the view that there are reasonable grounds to challenge the IRB's decision. It added that based on its current assessment, the tax dispute is not expected to have any material operational impact on the group and its subsidiaries. (*The Edge*)

Upcoming key economic data releases	Date
US S&P Global Services PMI (Jun)	July 06
US ISM Non-Manufacturing Prices (Jun)	July 06
US ISM Non-Manufacturing PMI (Jun)	July 06
US Crude Oil Inventories	July 08
US 10-Year Note Auction	July 09
US FOMC Meeting Minutes	July 09
US Initial Jobless Claims	July 09
US Existing Home Sales (Jun)	July 09
<i>Source: Investing.com</i>	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.72	0.06	9.09
MBM Resources	Consumer	4.78	0.42	8.87
CapitaLand Malaysia Trust	REIT	0.61	0.05	8.36
KIP REIT	REIT	0.84	0.07	8.10
Bermaz Auto	Consumer	1.04	0.08	7.88
YTL Hospital REIT	REIT	1.06	0.08	7.64
Paramount Corporation	Property	1.00	0.07	7.30
Ta Ann Holdings	Plantation	5.41	0.39	7.13
Sports Toto	Consumer	1.32	0.09	7.12
AI-Salam REIT	REIT	0.58	0.04	6.90
TIME dotCom	Telco	6.15	0.40	6.49
AI-Aqar Healthcare REIT	REIT	1.16	0.07	6.47
MAG Holdings	Consumer	1.25	0.08	6.40
Magnum	Consumer	1.25	0.08	6.40
UOA Development	Property	1.70	0.11	6.24

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.



IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
Eckem Holdings Berhad	ACE Market	0.12	125.0	62.5	19 June	3 July
RNG Tech Berhad	ACE Market	0.13	126.1	78.8	24 June	7 July
SRKK AI Berhad	ACE Market	0.32	64.0	13.0	25 June	9 July
Enest Group Berhad	ACE Market	0.13	116.3	15.1	02 July	15 July
Stratus Global Holdings Berhad	Main Market	0.80	356.3	-	10 July	21 July

Source: Bursa Malaysia

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Published & Printed By:

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