

Pesona Metro Holdings Berhad (8311)

Breakout 9-Month Downtrend Line Signals Bullish Reversal

PESONA MK	Last Close:	0.355	52-week High:	0.470	52-week Low:	0.295
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Entry Price	0.355 – 0.360	Stop Loss	0.325	Target Price	0.370 – 0.385
Resistance 1	0.370	Support 1	0.345	RSI	Bullish
Resistance 2	0.385	Support 2	0.330	MACD	Positive

Technical Highlights

The stock closed at RM0.355, staging a decisive breakout above its 9-month downtrend line, indicating an early signal that bullish momentum is beginning to resurface. Buying interest appears to be building, with price action now advancing towards the immediate resistance at RM0.370, where a successful push higher could further validate the trend reversal.

Momentum indicators are gradually turning constructive. The RSI has climbed above the 60 level, reflecting strengthening buying pressure. Meanwhile, the MACD has crossed above its signal line, reinforcing the improving bullish momentum. Adding to the constructive outlook, price has surged above all its key EMAs, signalling a shift towards a more positive near-term trend.

On the upside, the immediate target is RM0.370, with further strength potentially extending towards RM0.385 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Pesona Metro Holdings Berhad operates as a holding company. The Company focuses on planning, designing, financing, and constructing public buildings and amenities, student hostels, laboratories, and infrastructure projects. Pesona Metro Holdings serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	246.7
Issued Shares (m)	695.0
Free Float (%)	21.4
Beta	1.1
3-mth Avg. Vol.	425,074
20-day Avg. Vol.	456,972
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

CPE Technology Berhad (5317)

Symmetrical Triangle Breakout, Bullish Momentum Intact

CPETECH MK	Last Close:	0.810	52-week High:	0.990	52-week Low:	0.350
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Entry Price	0.810 – 0.815	Stop Loss	0.695	Target Price	0.825 – 0.870
Resistance 1	0.825	Support 1	0.760	RSI	Bullish
Resistance 2	0.870	Support 2	0.730	MACD	Neutral

Technical Highlights

The stock closed at RM0.810, breaking out decisively from its symmetrical triangle formation, signalling a continuation of the prevailing uptrend. Since early April 2026, the stock has established a clear pattern of higher highs, reaching its highest level since October 2025 at RM0.880 before retracing towards strong support at RM0.730. The tightening price action within the triangle reflects a period of consolidation and momentum buildup. With the breakout now confirmed, the pattern points to a bullish bias, suggesting the stock is poised to resume its upward trajectory with the immediate resistance at RM0.825 now in focus.

Momentum indicators are gradually improving. The RSI has moved above the 50 level, signalling steady accumulation and leaving room for further upside expansion. The MACD, while still below the signal line, is showing early signs of stabilisation, hinting that bullish momentum is beginning to form. On the trend side, price is trading above all key EMAs, with a recent reclaim of the 20-day EMA further strengthening short-term structure.

On the upside, the immediate target is RM0.825, with further strength potentially extending towards RM0.870 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

CPE Technology Berhad operates as a holding company. The Company, through its subsidiaries, specializes in providing precision machining and mechanical sub-assembly, including CNC turning and milling, turn-mill, and finish processes. CPE Technology serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	543.8
Issued Shares (m)	671.3
Free Float (%)	37.5
Beta	1.4
3-mth Avg. Vol.	2,396,392
20-day Avg. Vol.	881,945
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my