

Oppstar Berhad (0275)

Breakout Above Downtrend Line in Sight

OPPSTAR MK	Last Close:	0.610	52-week High:	1.060	52-week Low:	0.175
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Entry Price	0.610 – 0.615	Stop Loss	0.505	Target Price	0.680 – 0.785
Resistance 1	0.785	Support 1	0.595	RSI	Bullish
Resistance 2	0.680	Support 2	0.510	MACD	Positive

Technical Highlights

The stock closed at RM 0.610, decisively holding above its critical horizontal support line, signalling a healthy trend consolidation. This stabilization is further reinforced by a successful defense of the RM 0.600 psychological cushion, reflecting resilient buying interest. With the uptrend remains intact, the stock appears well-positioned to extend its rally towards the next resistance level at RM 0.680.

Momentum indicators are turning gradually constructive. The RSI has stabilized in neutral territory at 54.12, reflecting steady demand and room for upward expansion. Meanwhile, the MACD histogram is contracting upward towards its signal line, indicating that downward momentum continues to fade. In addition, the price is now trading above all its key EMAs, reinforcing the strength of the uptrend and signalling a firmly positive technical outlook.

On the upside, the immediate target is RM0.680, with further strength potentially extending towards RM0.785 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Oppstar Berhad operates as a semiconductor company. The Company offers wide spectrum of integrated circuit and electronic system design and manufacturing services. Oppstar serves telecommunication, consumer electronics, industrial electronics, and automotive industries worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	393.7
Issued Shares (m)	645.4
Free Float (%)	28.5
Beta	1.2
3-mth Avg. Vol.	21,808,840
20-day Avg. Vol.	19,680,550
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Betamek Berhad (0263)

Breakout to New High Signals Strong Uptrend Continuation

DUFU MK	Last Close:	0.625	52-week High:	0.640	52-week Low:	0.380
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Entry Price	0.625 – 0.635	Stop Loss	0.560	Target Price	0.630 – 0.670
Resistance 1	0.630	Support 1	0.590	RSI	Bullish
Resistance 2	0.670	Support 2	0.564	MACD	Positive

Technical Highlights

The stock closed at RM 0.625, decisively compressing just below its major resistance, signalling a potential bullish continuation breakout. This tight price action is further reinforced by a sequential accumulation of higher lows right against the ceiling, reflecting persistent buying pressure. With the uptrend remains intact, the stock appears well-positioned to extend its rally towards the next resistance level at RM 0.671.

Momentum indicators are turning highly constructive. The RSI has maintained its strong position in positive territory at 60.93, reflecting solid buying momentum and sustained demand. Meanwhile, the MACD is flatlining right along its signal line well above the zero threshold, indicating that bullish momentum continues to build. In addition, the price is now trading above all its key EMAs, reinforcing the strength of the uptrend and signalling a firmly positive technical outlook.

On the upside, the immediate target is RM0.630, with further strength potentially extending towards RM0.670 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Betamek Berhad manufactures consumer electronics. The Company provides electronics manufacturing and procurement services for the automotive markets. Betamek offers CD changers, car clocks, air purifiers, switches, lighter and power sockets, roof-mounted monitors, speakers, USB chargers, digital air-conditioning controllers, and other electronic accessories

Stock Information

Rating	Non-Rated
Market Cap (RM m)	285.3
Issued Shares (m)	456.5
Free Float (%)	22.4
Beta	0.7
3-mth Avg. Vol.	541,910
20-day Avg. Vol.	500,729
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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