

# Kerjaya Prospek Group Berhad (7161)

## Double Bottom Signals Bullish Reversal

<b>KPG MK</b>	<b>Last Close:</b>	2.360	<b>52-week High:</b>	2.920	<b>52-week Low:</b>	1.990
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<b>Entry Price</b>	2.360 – 2.365	<b>Stop Loss</b>	2.065	<b>Target Price</b>	2.490 – 2.650
<b>Resistance 1</b>	2.490	<b>Support 1</b>	2.170	<b>RSI</b>	Bullish
<b>Resistance 2</b>	2.650	<b>Support 2</b>	2.070	<b>MACD</b>	Positive

### Technical Highlights

The stock last closed at RM2.360, forming a double bottom pattern, which signals a bullish trend reversal. After rebounding from the support level of RM2.070, the stock has started to move higher, indicating a shift back into an uptrend. With buying interest improving, the stock appears poised to extend its recovery, with near-term price action likely to head towards the immediate resistance level at RM2.490.

Momentum indicators continue to support the positive outlook. The RSI is trending higher towards overbought territory, reflecting strengthening buying interest, while the MACD remains above the signal line, indicating sustained bullish momentum. In addition, the price is holding firmly above its EMA-20, EMA-50, and EMA-200, reinforcing the overall positive trend and underlying strength of the stock.

On the upside, the immediate target is RM2.490, with further strength potentially extending towards RM2.650 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Kerjaya Prospek Group Bhd manufactures aluminum lighting louvers and advertising point of sale and related products. The Company also manufactures high-pressure die casted alloy products, aluminum lighting louvers and disposable safety medical devices. Kerjaya Prospek Group also manufactures, assembles, supplies and sells light fittings and related products.

### Stock Information

<b>Rating</b>	Non-Rated
<b>Market Cap (RM m)</b>	2,959.8
<b>Issued Shares (m)</b>	1,254.2
<b>Free Float (%)</b>	29.2
<b>Beta</b>	0.7
<b>3-mth Avg. Vol.</b>	1,354,073
<b>20-day Avg. Vol.</b>	1,775,282
<b>Shariah Compliant</b>	Yes

Source: Bloomberg, Mercury Research

# Sunway Real Estate Investment Trust (5176)

## Rebound from Support Signals Potential Near-Term Upside

<b>SREIT MK</b>	<b>Last Close:</b>	2.240	<b>52-week High:</b>	2.670	<b>52-week Low:</b>	2.020
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<b>Entry Price</b>	2.240 – 2.245	<b>Stop Loss</b>	2.115	<b>Target Price</b>	2.330 – 2.410
<b>Resistance 1</b>	2.330	<b>Support 1</b>	2.180	<b>RSI</b>	Bullish
<b>Resistance 2</b>	2.410	<b>Support 2</b>	2.120	<b>MACD</b>	Neutral

### Technical Highlights

The stock last closed at RM2.240, rebounding from its strong 6-month support level of RM2.180. This suggests a pickup in buying interest, and if momentum sustains, the stock could move higher towards the immediate resistance at RM2.330.

Momentum indicators are showing mixed but gradually improving signals. The RSI is climbing towards the 50 level, indicating strengthening buying interest, while the MACD remains below the signal line, suggesting that bearish momentum is still present but easing. In addition, the price is attempting to break above the EMA-20 and EMA-200, with a potential crossover forming, which could signal a shift towards a more positive trend.

On the upside, the immediate target is RM2.330, with further strength potentially extending towards RM2.410 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Sunway Real Estate Investment Trust invests in retail, office, and hotel properties.

### Stock Information

<b>Rating</b>	Non-Rated
<b>Market Cap (RM m)</b>	7,671.6
<b>Issued Shares (m)</b>	3,424.8
<b>Free Float (%)</b>	52.3
<b>Beta</b>	0.7
<b>3-mth Avg. Vol.</b>	3,626,510
<b>20-day Avg. Vol.</b>	4,832,341
<b>Shariah Compliant</b>	No

Source: Bloomberg, Mercury Research

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Registration No. 198401000672 (113193-W)  
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,  
50480 Kuala Lumpur  
Telephone: (603) - 6203 7227  
Website: [www.mercurysecurities.com.my](http://www.mercurysecurities.com.my)  
Email: [mercurykl@mersec.com.my](mailto:mercurykl@mersec.com.my)