

Eco-Shop Marketing Berhad (5337)

Approaching 200-Day EMA, Bullish Breakout in Focus

ECOSHOP MK Last Close: 1.330 52-week High: 1.670 52-week Low: 1.200



Entry Price	1.330 – 1.335	Stop Loss	1.245	Target Price	1.390 – 1.460
Resistance 1	1.390	Support 1	1.290	RSI	Bullish
Resistance 2	1.460	Support 2	1.250	MACD	Positive

Technical Highlights

The stock last closed at RM1.330, successfully breaking above its resistance-turned-support level at RM1.290, following a strong rebound from the prior double top formation. It has extended its gains for a third consecutive bullish session, signalling a potential trend reversal into an uptrend as the pattern completes. Moving forward, price action is likely to target the immediate resistance at RM2.140, with a sustained move above the 200-day EMA expected to further reinforce bullish momentum.

Momentum indicators remain broadly supportive of the bullish setup, with the RSI climbing above the 60 level, reflecting strong buying interest, although near-term overbought conditions could lead to intermittent consolidation. Meanwhile, the MACD is trading above its signal line, indicating that bullish momentum continues to strengthen. Separately, the stock is attempting to reclaim the 200-day EMA, while having recently crossed above both the 20-day and 50-day EMAs, reinforcing the strengthening uptrend and the stock's improving underlying momentum.

On the upside, the immediate target is RM1.390, with further strength potentially extending towards RM1.460 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Eco-Shop Marketing Berhad retails online household products. The Company offers baby wipes, toys, pet, home and living, stationery, food, and beauty and personal care products, as well as provides warehousing and transportation services. Eco-Shop Marketing serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	7,656.6
Issued Shares (m)	5,756.8
Free Float (%)	17.0
Beta	N/A
3-mth Avg. Vol.	7,171,692
20-day Avg. Vol.	3,386,305
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Go Hub Capital Berhad (0311)

Falling Wedge Tightens, Uptrend Setup Emerges

GOHUB MK	Last Close:	1.240	52-week High:	1.420	52-week Low:	0.450
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Entry Price	1.240 – 1.245	Stop Loss	1.105	Target Price	1.330 – 1.420
Resistance 1	1.330	Support 1	1.170	RSI	Positive
Resistance 2	1.420	Support 2	1.100	MACD	Neutral

Technical Highlights

The stock last closed at RM1.240, forming a falling wedge pattern as price action continues to compress within narrowing boundaries, signalling building upside pressure. A breakout above the upper trendline would likely confirm the pattern, which is typically a bullish continuation, paving the way for a potential advance towards the next resistance level.

Momentum indicators are showing mixed but gradually improving signals, with the RSI trending above the 50 level, indicating a pickup in buying interest. Meanwhile, the MACD remains below its signal line, suggesting that lingering bearish momentum persists, though it is gradually easing. On the price front, the stock is attempting to reclaim its 20-day EMA while continuing to trade above both the 50-day and 200-day EMAs, pointing to a strengthening underlying trend and a potential transition into a more sustained bullish phase.

On the upside, the immediate target is RM1.330, with further strength potentially extending towards RM1.420 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Go Hub Capital Bhd provides transportation IT solutions. The Company offers development and integration of bus and rail segments, maintenance, support, terminal management, centralized ticketing, automated fare collection, and bus operating system. Go Hub Capital serves public transportation industry in Southeast Asia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	545.6
Issued Shares (m)	440.0
Free Float (%)	19.4
Beta	0.8
3-mth Avg. Vol.	716,901
20-day Avg. Vol.	1,122,788
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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