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Ranhill Utilities Berhad (5272)

Cup and Handle Breakout Triggers Bullish Run

RAHH MK	Last Close:	2.050	52-week High:	2.230	52-week Low:	1.130

Entry Price	2.050 – 2.055	**Stop Loss**	1.885	**Target Price**	2.140 – 2.230
Resistance 1	2.140	**Support 1**	1.970	**RSI**	Bullish
Resistance 2	2.230	**Support 2**	1.890	**MACD**	Neutral

Technical Highlights

The stock last closed at RM2.050, extending its gains for a second consecutive bullish session. The stock had earlier retested its support level at RM1.890 before rebounding strongly towards its current level, signalling renewed buying momentum. Price movements since September 2025 have formed a cup-and-handle pattern, with the breakout materialising in the previous session. The successful breakout reinforces the prevailing bullish sentiment and suggests potential continuation of the upward momentum in the near term.

Momentum indicators are showing mixed but improving signals, with the RSI climbing above the 50-level, reflecting strong buying momentum. Meanwhile, the MACD remains below the signal line, suggesting that bearish momentum is still present but gradually easing. Seperately, the price has recently crossed above the 20-day and 50-day EMAs, signalling a strengthening shift in momentum and a potential transition into a bullish phase.

On the upside, the immediate target is RM2.140, with further strength potentially extending towards RM2.230 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Ranhill Utilities Berhad operates a water utility network. The Company offers water supply, non-revenue, waste water treatment, and clean energy services. Ranhill Utilities serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	2,656.7
Issued Shares (m)	1,295.9
Free Float (%)	29.9
Beta	0.9
3-mth Avg. Vol.	1,859,706
20-day Avg. Vol.	2,762,205
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

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Pekat Group Berhad (0233)

Consolidation Breakout Confirms Uptrend Continuation

PEKAT MK	Last Close:	1.700	52-week High:	1.900	52-week Low:	1.110

Entry Price	1.700 – 1.705	**Stop Loss**	1.795	**Target Price**	1.740 – 1.830
Resistance 1	1.740	**Support 1**	1.680	**RSI**	Positive
Resistance 2	1.830	**Support 2**	1.600	**MACD**	Positive

Technical Highlights

The stock last closed at RM1.700, confirming a breakout above the upper boundary of its rectangle consolidation range between RM1.500 and RM1.680. This sideways movement represents a re-accumulation phase within the broader uptrend following the earlier pullback from the RM1.900 region. The successful breakout above RM1.680 signals a continuation of bullish momentum, suggesting the uptrend is resuming. If sustained, the price is likely to advance towards the next resistance levels, while the former resistance at RM1.680 now serves as immediate support.

Momentum indicators remain broadly supportive of the bullish setup, with the RSI climbing above the 50-level, reflecting strong buying momentum although near-term overbought conditions may trigger intermittent consolidation. Meanwhile, the MACD had just crossed above signal line, suggesting that bullish momentum continues to strengthen. Seperately, in addition, the price remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall positive trend and underlying strength of the stock.

On the upside, the immediate target is RM1.740, with further strength potentially extending towards RM1.830 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Pekat Group Berhad provides renewable energy solutions. The Company offers solar panel, lightning protection, earthing system, and renewable energy systems. Pekat Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	1,204.3
Issued Shares (m)	708.4
Free Float (%)	49.9
Beta	0.6
3-mth Avg. Vol.	1,219,434
20-day Avg. Vol.	1,421,986
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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