

PWF Corporation Berhad (7134)

Three White Soldiers Signal Bullish Reversal

PW MK	Last Close:	0.740	52-week High:	0.830	52-week Low:	0.710
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Entry Price	0.750 – 0.755	Stop Loss	0.725	Target Price	0.770 – 0.790
Resistance 1	0.770	Support 1	0.745	RSI	Bullish
Resistance 2	0.790	Support 2	0.730	MACD	Positive

Technical Highlights

The stock last closed at RM0.750, successfully breaking above the RM0.745 resistance level, which has now turned into support after consolidating for a month. The uptrend is expected to persist, supported by the emergence of a Three White Soldiers candlestick formation, signalling strong bullish momentum. Should this momentum sustain, the price is likely to extend its rally towards the immediate resistance level at RM0.770.

Momentum indicators remain bullish, with the RSI trending higher above the 50-level, reflecting strengthening buying interest rather than exhaustion at this stage. Meanwhile, the MACD line continues to hold above the signal line, reinforcing the positive momentum. Concurrently, the stock has just broken above the 50-day EMA and is trading comfortably above the 20-day EMA. However, the 200-day EMA remains a key resistance level, and a decisive breakout above it is needed to confirm a more sustained bullish reversal.

On the upside, the immediate target is RM0.770, with further strength potentially extending towards RM0.790 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

PWF Corporation Berhad operates as a animal food producer. The Company offers focuses on feed manufacturing, broiler farming, broiler breeder farming, layer farming, poultry processing, and trading of raw material. PWF serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	232.9
Issued Shares (m)	310.5
Free Float (%)	44.3
Beta	0.4
3-mth Avg. Vol.	200,665
20-day Avg. Vol.	286,196
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Zetrix AI Berhad (0138)

Pressure Builds as Falling Wedge Nears Breakout

ZETRIX MK	Last Close:	0.830	52-week High:	1.030	52-week Low:	0.640
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Entry Price	0.825 – 0.830	Stop Loss	0.755	Target Price	0.855 – 0.910
Resistance 1	0.855	Support 1	0.795	RSI	Neutral
Resistance 2	0.910	Support 2	0.760	MACD	Neutral

Technical Highlights

The stock closed at RM0.825, rebounding from its established support at RM0.795. Following the rally from early to end of March 2026, the price has consolidated into a tightening range, forming a falling wedge pattern, which is typically a bullish continuation setup. If sustained, the price is expected to trade towards the upper band of the wedge at around RM0.830, while a breakout above the wedge could trigger a stronger bullish continuation.

Momentum indicators are showing early signs of improvement. The RSI is hovering around the 50 level, suggesting a neutral-to-slightly bullish bias with room for further upside. Meanwhile, the MACD line is narrowing its gap below the signal line, indicating that bearish momentum is fading and a potential bullish crossover may be forming. This constructive setup is further supported by the converging EMAs, which signal a build-up in price compression and increase the likelihood of a breakout in the near term.

On the upside, the immediate target is RM0.855, with further strength potentially extending towards RM0.910 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Zetrix AI Berhad provides blockchain technology solutions. The Company designs cross-border public blockchain systems for public sectors, enterprises, and financial institutions. Zetrix AI serves clients worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	6,538.9
Issued Shares (m)	7,926.0
Free Float (%)	63.7
Beta	1.0
3-mth Avg. Vol.	99,170,220
20-day Avg. Vol.	92,060,720
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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